LGB FORGE LIMITED

Regd. Office: 6/16/13, Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006.

Ph.0422 2532325 Fax: 0422 2532333 Email id: info@lgb.co. in Website: www.lgbforge.co.in

CIN L27310TZ2006PLC012830

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31-03-2018

Rs in Lakhs

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
1	**Revenue from operations (Including Excise duty) (Refer Note.3)**	2,674.42	2,517.45	1,658.88	10,219.25	9,299.75
2	**Other Income**	22.55	2.92	-2.59	39.70	36.51
3	**Total Revenue (1) + (2)**	**2,696.97**	**2,520.37**	**1,656.29**	**10,258.96**	**9,336.26**
4	**Expenses**					
	(a) Cost of materials consumed	1,398.48	1,076.32	1,051.11	4,934.56	4,574.55
	(b) Purchases of stock-in-trade					
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	108.60	259.17	-428.87	497.31	-447.85
	(d) Excise duty	0.00		194.96	250.00	1,015.04
	(e) Employee benefits expense	361.18	353.32	271.68	1,356.59	1,271.08
	(f) Finance costs	110.67	70.58	89.90	312.62	293.35
	(g) Depreciation and amortisation expense	54.75	51.03	50.56	201.79	228.25
	(h) Other expenses	711.13	856.69	715.94	3,024.03	3,006.54
	(i) Total expenses (a) to (h)	**2,744.82**	**2,667.11**	**1,945.28**	**10,576.91**	**9,940.96**
5	**Profit before exceptional and extraordinary items and tax (3 - 4)**	**-47.85**	**-146.74**	**-288.99**	**-317.96**	**-604.70**
6	Exceptional Items	-	-	388.04		388.04
7	**Profit before extraordinary items and tax (5 + 6)**	**-47.85**	**-146.74**	**99.05**	**-317.96**	**-216.66**
8	Extraordinary Items	-	-	-	-	-
9	**Profit before tax (7 + 8)**	**-47.85**	**-146.74**	**99.05**	**-317.96**	**-216.66**
10	Tax expense					
	(a) Current tax					
	(b) Deferred tax					
11	**Net Profit for the period (9 - 10)**	**-47.85**	**-146.74**	**99.05**	**-317.96**	**-216.66**
12	**Net Profit after taxes and share of profit of**	**-47.85**	**-146.74**	**99.05**	**-317.96**	**-216.66**
13	Other comprehensive Income, net of Income-tax					
	(a) Items that will not be reclassified to Profit or Loss	-7.42	(6.30)	-5.77	(18.72)	7.56
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Total other comprehensive income, net of income-tax	(7.42)	(6.30)	(5.77)	(18.72)	7.56
14	**Total comprehensive income for the period (12 + 13)**	**-55.26**	**-153.04**	**93.28**	**-336.67**	**-209.10**

LGB FORGE LIMITED

Rs in Lakhs

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
15	Paid up Equity Share Capital [Face Value Rs.1/-]	1,500.02	1,500.02	1,500.02	1,500.02	1,500.02
16	Earnings per equity share (Re.1.00)					
	(i) Basic	(0.03)	(0.10)	0.07	(0.21)	(0.14)
	(ii) Diluted	(0.03)	(0.10)	0.07	(0.21)	(0.14)
	* not annualised					
	See accompanying notes to the Financial Results					

LGB FORGE LIMITED
CBE - 6

LGB FORGE LIMITED
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Listing Department	Listing Department
The National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex, Bandra(E) Mumbai – 400 051	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

LGBFL/SEC/STK-BM-2018 12.05.2018

Sub: Declaration with respect to Auditor's Report with unmodified opinion to the Audited Financial Results for the Financial Year Ended March 31, 2018.

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that the Statutory Auditors of the Company M/s. Haribhakti & Co, (Firm's Registration No. 103523W) have not expressed any modified opinion in the Annual Audited Financial Results of the Company, for the Financial Year ended March 31, 2018.

Thanking You.

Yours faithfully,
For LGB Forge Limited

R.Ramakrishnan
Chief Financial Officer