



NATCO ECONOMICALS LIMITED

Reg. Off. : 304, Abhijit 1, Nr. Mithakali 6 Roads, Navarangpura, Ahmedabad - 380006.

Email : natcoecolimited@gmail.com, Ph.: 079-40037548

Web : www.natecoltd.com CIN No. L65910GJ1994PLC022240

Date: 23.05.2018

To
BSE Limited
Listing Dept./Dept. of Corporate Services
Phizore Jeejeeboy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 539595
Scrip Name: NATECO

Dear Sir,

Sub: Outcome of Board Meeting held on Wednesday, 23rd May, 2018

The Board of Directors of the Company at its meeting held on 23rd May, 2018 inter alia has transacted, adopted and approved the following:

- 1) The Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2018 as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- 2) A Statement of Assets and Liabilities as on 31st March, 2018.
- 3) Auditor's Report on Standalone Financial Results.
- 4) Declaration in respect of Audit Report with an un-modified opinion for the financial year ended 31st March, 2018.

The Meeting of the Board of Directors of the Company commenced from 04:30 p.m. and closed at 05:30 p.m.

Kindly take above on your records.

For Natco Economicals Limited

S.R. Mapara



Shipra Mapara
Company Secretary
M. No: A38426



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| Particulars | 3 Month ended 31 March, 2018 | Preceding 3 Months ended 31 March, 2017 | 3 Months ended 31 December, 2017 | For the year to date period ended 31 March, 2018 | For the year ended 31 March, 2017 |
|--|------------------------------------|--|---|--|---|
| 1 | (Audited) | (Audited) | (Unaudited) | (Audited) | (Audited) |
| I. Revenue from operations | 2,047,312 | 876,272 | 1,284,200 | 7,186,045 | 3,442,692 |
| II. Other income | 3,293 | 24,835 | 3,030 | 34,985 | 39,729 |
| III. Total Revenue (I + II) | 2,050,605 | 901,107 | 1,287,230 | 7,221,030 | 3,482,421 |
| IV. Expenses: | | | | | |
| Cost of materials consumed | 0 | 0 | 0 | 0 | 0 |
| Purchases of Stock-in-Trade | 0 | 0 | 0 | 0 | 0 |
| Changes in inventories of finished goods work-in-progress and Stock-in- | | | | | |

| | | | | | |
|---|-----------|----------|---------|-----------|-----------|
| Employee benefits expense | 234,315 | 148,578 | 246,000 | 936,315 | 551,278 |
| Finance Costs | 0 | 0 | 0 | 0 | 0 |
| Depreciation and amortisation expense | 6,530 | 7,958 | 6,530 | 26,120 | 31,832 |
| Other expenses | 1,197,928 | 664,589 | 430,703 | 3,412,763 | 2,345,680 |
| Total expenses | 1,438,773 | 821,125 | 683,233 | 4,375,198 | 2,928,790 |
| V. Profit before exceptional items and tax (III - IV) | 611,832 | 79,982 | 603,997 | 2,845,832 | 553,631 |
| VI. Exceptional items | 0 | 0 | 0 | 0 | 0 |
| VII. Profit before exceptional items and tax (V - VI) | 611,832 | 79,982 | 603,997 | 2,845,832 | 553,631 |
| VIII. Tax expense: | | | | | |
| (1) Current tax | 183,550 | 166,090 | 185,000 | 864,550 | 166,090 |
| (2) Deferred tax | 0 | 0 | 0 | 0 | 0 |
| IX. Profit (Loss) for the period from continuing operations (VII-VIII) | 428,282 | (86,108) | 418,997 | 1,981,282 | 387,541 |



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| | | | | | |
|--|----------------|-----------------|----------------|------------------|----------------|
| B. (i) Items that will be reclassified to profit or loss | 0 | 0 | 0 | 0 | 0 |
| (ii) Income tax relating to items that will be reclassified to profit or loss | 0 | 0 | 0 | 0 | 0 |
| XV. Total Comprehensive Income for the period (XIII+XIV) Comprising profit(loss) and other comprehensive Income for the period) | 428,282 | (86,108) | 418,997 | 1,981,282 | 387,541 |
| XVI. Earnings per equity share: | | | | | |
| (1) Basic | 0.14 | -0.030 | 0.14 | 0.66 | 0.13 |
| (2) Diluted | 0.14 | -0.030 | 0.14 | 0.66 | 0.13 |

Notes:

1. The Standalone Financial Results of the Company for the Quarter and Year ended on 31st March, 2018 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 23rd May, 2018.
2. The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Reconciliation of net profit reported for the Quarter and Year ended March 31, 2017 in accordance with Indian GAAP to total Comprehensive income in accordance with Indian AS is given below:

| Description | Quarter Ended 31.03.2017 | Year Ended 31.03.2017 |
|-------------|-----------------------------|--------------------------|
|-------------|-----------------------------|--------------------------|



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| STATEMENT OF ASSETS AND LIABILITIES | | |
|-------------------------------------|-----------------------------|-----------------------------|
| PARTICULARS | AS AT 31-03-18 (AUDITED) | AS AT 31-03-17 (AUDITED) |
| ASSETS | | |
| Non-Current Assets | | |
| (a) Property, Plant, Equipment | 297,016.00 | 323,136.00 |
| (b) Capital Work-in-progress | 0.00 | 0.00 |
| (c) Investment | 0.00 | 0.00 |
| (d) Goodwill | 0.00 | 0.00 |
| (e) Other Intangible Assets | 0.00 | 0.00 |
| Non-Current Financial Assets | | |
| (f) Non-Current Investments | 7,500,000.00 | 1,810,700.00 |
| (g) Trade Receivables | 0.00 | 0.00 |



Jayesh Patel & Co.

Chartered Accountants

AUDITOR'S REPORT ON QUARTERLY STANDALONE FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
**Board of Directors of
Natco Economicals Limited**

We have audited the quarterly financial results of **Natco Economicals Limited** for the quarter ended 31st March, 2018 and the year to date results for the period 1st April, 2017 to 31st March, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from 01st April, 2017 to 31st March, 2018.

The Statement includes the results for the quarter ended 31st March, 2018 being balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Ahmedabad
Date: 23rd May, 2018

For Jayesh Patel & Co.
Chartered Accountants

CA Jayesh Patel
Proprietor
F.R No.: 131510W
Membership No.: 034745





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DECLARATION REGARDING AUDIT REPORT WITH UN-MODIFIED OPINION UNDER REGULATION

23(1)(D) OF SEBI/1992/REG-03/2002 REGULATIONS