

DTIL/SE/2025/14

May 23, 2025

To
The Deputy General Manager,
The Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001

Scrip Code 532329

Dear Sir /Madam,

Sub: Outcome of Board meeting held on 23rd May 2025

With reference to the above stated subject, we bring to your kind notice that the Board of Directors of the Company at their meeting held on Friday, 23rd May, 2025, inter-alia, approved the following:

1. Audited Financial Results for the Quarter and Year ended 31.03.2025
2. Statement of Assets and Liabilities for the year ended 31.03.2025
3. Cash Flow Statement for the year ended 31.03.2025
4. Auditor's Report on the Financial Results for the year ended 31.03.2025
5. Declaration duly signed by our Chief Financial Officer that the Audit Report issued by the Statutory Auditors on the Annual Financial Results for the year ended 31.03.2025 were with unmodified opinions.
6. Appointment of Ramana Reddy & Associates, Chartered Accountants as internal auditor of the company for the Financial Year 2025-26
7. Appointment of M/ s. B V Saravana Kumar, Practicing Company Secretary as the Secretarial Auditor of the Company for the Financial Year 2024-25 to conduct Secretarial Audit of the Company.

We are enclosing herewith the brief details of the aforesaid changes as prescribed under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as Annexure A.

The meeting commenced at 08:30 AM and concluded at 11 : 30 AM

Thanking you,
Yours sincerely,

For Danlaw Technologies India Limited

Gaurav Padmawar
Company Secretary & Compliance Officer



DANLAW TECHNOLOGIES INDIA LIMITED

Unit Nos. 201, 202 & 203, Gowra Fountainhead, Huda Techno Enclave, Madhapur, Hyderabad - 500081

Statement of Audited Financial Results for the Quarter and Year ended 31/03/2025

In accordance with the accounting standard (Ind AS)

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended	Year Ended
	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
	Audited	Unaudited	Audited	Audited	Audited
1 Income					
(a) Revenue from Operations	6,231.25	5,468.74	6,152.25	21,837.92	21,098.12
(b) Other Income	25.26	22.70	13.02	96.36	27.83
Total Income	6,256.51	5,491.43	6,165.27	21,934.28	21,125.95
2 Expenses					
(a) Cost of Materials Consumed	3,581.56	3,102.44	3,596.51	12,751.05	12,933.29
(b) Changes in Inventories of Finished Goods and Work-in-Progress	14.57	74.73	77.99	75.25	(29.14)
(c) Employee Benefits Expense	1,251.52	1,216.08	1,141.84	4,626.81	3,616.85
(d) Finance cost	53.91	56.57	59.42	226.71	246.79
(e) Depreciation and Amortisation Expense	144.35	140.00	92.99	511.16	399.75
(f) Other Expenses	329.74	299.23	273.71	1,203.44	950.43
Total Expenses	5,375.64	4,889.05	5,242.46	19,394.42	18,117.96
3 Profit/(Loss) Before exceptional items and Tax (1-2)	880.87	602.39	922.82	2,539.86	3,007.99
4 Exceptional items [net credit / (charge)]			-	-	-
5 Profit / (Loss) before Tax (3-4)	880.87	602.39	922.82	2,539.86	3,007.99
6 Income Tax Expense					
Current Tax	241.29	167.56	251.56	675.60	778.13
Prior Period Tax	(1.44)	-	2.52	(1.44)	2.52
Deferred Tax	(10.86)	(6.57)	6.43	(26.32)	4.78
Total Tax Expense	228.99	160.98	260.51	647.84	785.43
7 Profit/(Loss) for the period (5-6)	651.88	441.41	662.30	1,892.02	2,222.56
8 Other Comprehensive Income, Net of Tax					
Items that will not be reclassified to profit or loss					
Remeasurement of the defined benefit obligations	(7.95)	-	(33.82)	(7.95)	(33.82)
Income tax on items that will not be reclassified to profit or loss	2.00	-	8.51	2.00	8.51
Other Comprehensive Income, Net of Tax	(5.95)	-	(25.31)	(5.95)	(25.31)
9 Total Comprehensive Income for the Period (V+VI)	645.93	441.41	636.99	1,886.07	2,197.25
10 Paid-up equity share capital (Rs.10/- per share)	487.07	487.07	487.07	487.07	487.07
11 Other Equity				7,185.80	5,299.73
12 Earnings Per Share (of ₹ 10/- each)					
(a) Basic (₹)	13.60	9.06	13.60	38.85	45.63
(b) Diluted (₹)	13.60	9.06	13.60	38.85	45.63

NOTES:

- The above results were taken on record by the Board of Directors at its meeting held on May 23, 2025.
- Previous year and corresponding quarter figures, wherever necessary, have been regrouped and recasted to confirm those of the current qu

Place: HYDERABAD

Date : 23-05-2025



For and on behalf of the Board of Directors

Raju S Dandu

Chairman

DIN: 00073484

Regd. Office : Unit Nos. 201, 202 & 203, Gowra Fountainhead, HUDA Techno Enclave, Patrikanagar, Madhapur, Hyderabad – 500081.
PH: +91-40-23542499; FAX: +91-40-23541671; **GSTN No.** 36AAACG8334L1ZD; **CIN :** L72200TG1992PLC015099

Bengaluru Office : 3rd Floor, No.1, Prim Park, Primrose Road, Richmond Town, Bengaluru - 560025.

E-mail: info@danlawtech.com; www.danlawtechnologies.com

DANLAW TECHNOLOGIES INDIA LIMITED

(All amounts are in ₹ lakhs, except share data and where otherwise stated)

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2025

Particulars	Note	For the Year ended March 31, 2025	For the Year ended March 31, 2024
I. Income			
(a) Revenue from Operations	21	21,837.92	21,098.12
(b) Other Income (net)	22	96.36	27.83
Total Income		21,934.28	21,125.95
II. Expenses			
(a) Cost of Materials Consumed	23	12,751.05	12,933.29
(b) Changes in Inventories of Finished Goods and Work-in-Progress	23	75.25	(29.14)
(c) Employee Benefits Expense	25	4,626.81	3,616.85
(d) Finance cost	26	226.71	246.79
(e) Depreciation and Amortisation Expense	3	511.16	399.75
(f) Other Expenses	27	1,203.44	950.43
Total Expenses		19,394.42	18,117.96
III. Profit/(Loss) Before Tax (I-II)		2,539.86	3,007.99
IV. Income Tax Expense			
Current Tax	19	675.60	778.13
Prior Period Tax		(1.44)	2.52
Deferred Tax	7	(26.32)	4.78
Total Tax Expense		647.84	785.43
V. Profit/(Loss) for the Year (III-IV)		1,892.02	2,222.56
VI. Other Comprehensive Income			
Items that will not be reclassified to profit or loss			
Remeasurement of the defined benefit obligations		(7.95)	(33.82)
Income tax on items that will not be reclassified to profit or loss		2.00	8.51
Other Comprehensive Income, Net of Tax		(5.95)	(25.31)
VII. Total Comprehensive Income/(Loss) for the Year (V+VI)		1,886.07	2,197.25
VIII. Earnings Per Share (of ₹ 10/- each)	27a		
(a) Basic (₹)		38.85	45.63
(b) Diluted (₹)		38.85	45.63

Summary of significant accounting policies

1&2

The accompanying notes are an integral part of the financial statement 3 to 36

for and on behalf of the Board of Directors of
Danlaw Technologies India Limited

Raju S. Dandu
Chairman & Wholetime

Director

Regd. Office : Unit Nos. 201, 202 & 203, Gowra Fountainhead, HUDA Techno Enclave, Patrikanagar, Madhapur, Hyderabad - 500081.

Place: Hyderabad

Bengaluru Office : 3rd Floor, No.1, Prim Park, Primrose Road, Richmond Town, Bengaluru - 560025.

Date : 23-05-2025

E-mail: info@danlawtech.com; www.danlawtechnologies.com

DIN: 00073484

BALANCE SHEET AS AT MARCH 31, 2025

Particulars	Note	March 31, 2025	March 31, 2024
Assets			
Non - Current Assets			
(a) Property, Plant and Equipment	3	2,546.03	2,377.07
(b) Intangible Assets	4	9.62	14.83
(c) Intangible Assets under development	4	485.11	-
(d) Capital Work in Progress		0.55	0.47
(e) Financial Assets			
i. Loans	5	6.96	3.28
(f) Right of use assets (for lease)	6	1,215.66	697.95
(g) Deferred Tax Assets (Net)	7	3.53	-
(h) Other Non - Current Assets	8	144.47	19.66
Total Non - Current Assets		4,411.93	3,113.26
Current Assets			
(a) Inventories	9	3,686.02	4,122.37
(b) Financial Assets			
i. Trade Receivables	10	4,907.20	3,484.33
ii. Cash and Cash Equivalents	11	2,236.40	2,241.65
iii. Loans	5	2.06	2.64
iv. Other Financial Assets	6	39.77	34.05
(c) Tax Assets	12	102.92	85.57
(d) Other Current Assets	8	225.59	199.02
Total Current Assets		11,199.96	10,169.62
Total Assets		15,611.89	13,282.88
Equity and Liabilities			
Equity			
(a) Equity Share Capital	13	487.07	487.07
(b) Other Equity	14	7,185.80	5,299.73
Equity Attributable to Owners		7,672.87	5,786.79
Liabilities			
Non - Current Liabilities			
(a) Financial Liabilities			
i. Borrowings	16	855.81	1,782.48
(b) Provisions	15	805.19	670.34
(c) Deferred Tax Liabilities (Net)	7	-	24.79
(d) Lease Liability	16	1,023.71	642.86
Total Non - Current Liabilities		2,684.71	3,120.47
Current Liabilities			
(a) Financial Liabilities			
i. Trade Payables			
a) Total outstanding dues of micro enterprises and small enterprises		181.34	56.94
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	17	2,418.28	2,258.11
ii. Borrowings	16	1,356.00	481.20
iii. Other Financial Liabilities	18	173.28	484.82
(b) Provisions	15	49.18	35.05
(c) Lease Liability	16	303.39	112.24
(d) Current Tax Liabilities (Net)	19	120.60	70.14
(e) Other Current Liabilities	20	652.24	877.13
Total Current Liabilities		5,254.31	4,375.62
Total liabilities		7,939.02	7,496.09
Total Equity and Liabilities		15,611.89	13,282.88
Summary of significant accounting policies	1&2		
The accompanying notes are an integral part of the financial statements	3 to 36		

for and on behalf of the Board of Directors of
Danlaw Technologies India Limited



Place: Hyderabad

Date: 23.05.2025

Unit Nos. 201, 202 & 203, Gowra Fountainhead, HUDA Techno Enclave, Patrikanagar, Madhapur, Hyderabad - 500081.

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Raju S. Dandu

Chairman & Wholtime

Director

DIN: 00073484

DANLAW TECHNOLOGIES INDIA LIMITED

(Amount expressed in ₹ unless otherwise stated)

STATEMENT OF CASH FLOW FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Cash Flow from Operating Activities		
Profit Before Tax from Operations	2,531.91	2,974.17
Adjustments for		
Depreciation and amortisation expense	299.54	312.50
Other non cash adjustment	17.05	2.26
Change in Operating Assets and Liabilities		
(Increase) / decrease in trade receivables	(1,422.87)	(475.36)
(Increase) / decrease in other financial assets	(8.83)	(6.14)
(Increase) / decrease in inventories	436.35	(639.75)
(Increase) / decrease in other assets	(686.44)	122.67
Increase / (decrease) in trade payables	284.57	410.23
Increase / (decrease) in other financial liabilities	(311.54)	(86.41)
Increase / (decrease) in other liabilities	397.59	381.55
Increase / (decrease) in provisions	148.99	154.31
Cash Generated from / (Used in) Operating Activities	1,686.31	3,150.04
Income Taxes (Paid)/ Refund	(674.17)	(780.65)
Net Cash Inflow / (Outflow) from Operating Activities	1,012.14	2,369.39
Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment	(481.18)	(126.55)
Proceeds from Sale of Property, Plant and Equipment	0.77	0.45
Investment in Research & Development	(485.11)	-
Net Cash (Used in) / Generated from Investing Activities	(965.52)	(126.10)
Cash Flows from Financing Activities		
Proceeds from Borrowings	(51.87)	(727.89)
Net Cash (Used in) / Generated from Financing Activities	(51.87)	(727.89)
Net Increase / (Decrease) in Cash and Cash Equivalents	(5.25)	1,515.40
Cash and Cash Equivalents at the Beginning of the Financial Year	2,241.65	726.25
Effect of exchange differences on translation		
Cash and Cash Equivalents at End of the Financial Year	2,236.40	2,241.65

for and on behalf of the Board of Directors of
Danlaw Technologies India Limited



Raju S. Dandu
Chairman & Wholetime
Director
DIN: 00073484

Place: Hyderabad
Date : 23-05-2025

**Independent Auditor's Report on the quarterly and year to date audited financial results of
Danlaw Technologies India Limited pursuant to the regulation 33 of the SEBI (Listing Obligation
and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

To
The Board of Directors of
DANLAW TECHNOLOGIES INDIA LIMITED

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying of quarterly and year to date financial results of **DANLAW TECHNOLOGIES INDIA LIMITED** (hereinafter referred to as the "Company"), for the quarter ended 31st March,2025 and the year to date results for the period from 1st April 2024 to 31st March 2025, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation,2015, as amended (the "Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- a) are presented in accordance with requirements of Regulation 33 of the Listing Regulations in this regard; and
- b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standard, and other accounting principles generally accepted in India of the net profit and comprehensive income and other financial information for the quarter ended 31st March,2025 and the year-to-date results for the period from 1st April 2024 to 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results for the quarter and year ended 31st March, 2025

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the results for the quarter ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2025 and the published un audited year to date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the Listing Regulations.

Place: Hyderabad
Date: 23-05-2025

for CSV & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No. 012121S



G. Venkatesh
(CA. VENKATESH G.)
PARTNER
Membership No.239608

UDIN: 25239608BMIWNM6212

May 23, 2025

To
The Deputy General Manager,
The Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001
Scrip Code 532329

Dear Sir /Madam,

Sub- Declaration under Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref. - SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 read with sebi circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016

With reference to the above, we hereby declare and confirm that the Audit Report submitted by the Statutory Auditors of the Company M/s. CSV R & ASSOCIATES. (Firm Regn. No. 012121S) have issued an unmodified/unqualified opinion on the Audited Financial Statement for the quarter and financial year ended March 31,2025. The Declaration is issued in compliance of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 sebi circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Thanking you,

Yours sincerely,

For Danlaw Technologies India Limited

A V R K Varma
Chief Financial Officer



Annexure A

The relevant details in terms of SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as follows:

S no	Particulars	Requisite Information
1	reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2	date of appointment/cessation (as applicable) & term of appointment	23.05.2025 To conduct internal audit for the FY 2025-2026
3	Brief profile	Name of the Auditor : M/s. Ramana Reddy & Associates (Firm Registration No. 003246S) Address : Unit No.406, 4th Floor, Ashoka Capitol Road No.2, Banjara Hills, Hyderabad – 500 034. Field of Experience: M/s. Ramana Reddy & Associates, Chartered Accountants founded in 1983. specialized in providing Audit & Assurance Services, Direct and Indirect Taxation Services and other related services

For Danlaw Technologies India Limited

Gaurav Padmawar

Company Secretary & Compliance Officer



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Ph: +91-40-23542499; Fax: +91-40-23541671; **GSTIN** : 36AAACG8344L1ZD

Branch Office : No 1, Prim Park, Prim Rose Road, Richmond Town, Bengaluru - 560025, INDIA. Ph +91-80-25592240/41/42

Factory : L-15, Verna Industrial Estate, Salcette, Goa – 403722, INDIA. Ph: +91 832 6680173/74

Email ID : info@danlawtech.com; **Website** : www.danlawtechnologies.com, **CIN**: L72200TG1992PLC015099

The relevant details in terms of SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as follows:

S no	Particulars	Requisite Information
1	reason for change viz. appointment, resignation, removal, death or otherwise	The Company has appointed M/ s. B V Saravana Kumar., a Practicing Company Secretary as Secretarial Auditor Pursuant to Section 204 of Companies Act, 2013
2	date of appointment/cessation (as applicable) & term of appointment	23.05.2025 For conducting Secretarial Audit for the F. Y. 2024-25
3	Brief profile	CS B V Saravana Kumar a Practicing Company Secretary is a qualified member of the Institute of Company Secretaries of India into Practice since last 10.5 years providing services relating to Secretarial Matters and giving legal opinions to various companies in compliance and procedures under The Companies Act, 2013, SEBI Regulations, FEMA, 1999 and Labour Enactments

For Danlaw Technologies India Limited

Gaurav Padmawar

Company Secretary & Compliance Officer



Regd. Office : Unit Nos. 201, 202 & 203, Gowra Fountainhead, HUDA Techno Enclave, Patrikanagar, Madhapur, Hyderabad-500081, INDIA
Ph: +91-40-23542499; Fax: +91-40-23541671; **GSTIN** : 36AAACG8344L1ZD

Branch Office : No 1, Prim Park, Prim Rose Road, Richmond Town, Bengaluru - 560025, INDIA. Ph +91-80-25592240/41/42

Factory : L-15, Verna Industrial Estate, Salcette, Goa – 403722, INDIA. Ph: +91 832 6680173/74

Email ID : info@danlawtech.com; **Website** : www.danlawtechnologies.com, **CIN**: L72200TG1992PLC015099