



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

May 23, 2025

To,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sirs

Sub: Press Release – Letter of Acceptance (“LOA”) received for an Irrigation Project of Rs. 958.33 crores from Maharashtra Krishna Valley Development Corporation. Patel Engineering's share in the contract is Rs. 191.67 Crore.

Further to the intimation of Lowest Bidder (L1) received for the construction of Pipe Line Distribution Network for Nira Deoghar Right Bank Main Canal Km 87 to Km 135 and its Distributaries, Minors offtaking between Km 65 to Km 135, the Company has now received LOA for the said project. Please find enclosed herewith a press release with respect to the same.

Please note that this is not an Unpublished Price Sensitive Information (“UPSI”) as the information pertaining to the Lowest Bidder (L1) for the said project was intimated on February 18, 2025.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Shetty
Company Secretary
Membership No.: F10047

Encl: As above

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PRESS RELEASE

FOR IMMEDIATE RELEASE

PATEL ENGINEERING IN JOINT VENTURE BAGS AN IRRIGATION PROJECT OF RS. 958.33 CRORE FROM MAHARASHTRA KRISHNA VALLEY DEVELOPMENT CORPORATION. PATEL ENGINEERING'S SHARE IN THE CONTRACT IS RS. 191.67 CRORE

Mumbai, May 23, 2025: Maharashtra Krishna Valley Development Corporation, Pune has awarded a contract valued at Rs. 958.33 crore to Patel Engineering Limited ("Company" or "PEL") along with its JV partner, for the construction of Pipe Line Distribution Network for Nira Deoghar Right Bank Main Canal KM 87 to 135 and its Distributaries, Minor off taking between KM 65 to KM 135.

PEL had earlier been declared L1 (lowest bidder) for this project.

The project, scheduled for completion within a period of 36 months, is located in the state of Maharashtra, in Village Kalaj, Taluka Phaltan, District Satara. It will be executed through a Joint Venture, in which PEL's share is 20%.

The scope of works includes construction of Pipe Distribution Network involving excavation & refilling for pipe trenches, structures providing, supplying, jointing, lowering, laying of pipes, various types of valves, chambers and outlets, testing Pipeline with all valves, outlets, etc. with an Operations, Repairs and Maintenance period for 5 years after completion of works.

Ms. Kavita Shirvaikar, Managing Director, Patel Engineering Limited said, "We are pleased to have been awarded this project by the Maharashtra Krishna Valley Development Corporation. This project represents a significant step forward in enhancing irrigation infrastructure in the region and will play a crucial role in improving agricultural productivity and water management efficiency. At Patel Engineering Ltd., we view this as more than just a construction project—it is a long-term investment in the prosperity of rural communities and the resilience of our agricultural ecosystem."

About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 76-year company established in the year 1949 and has a strong presence in hydropower, tunnelling and irrigation segments. The Company has a consistent track record in execution of projects in both domestic and international arena. PEL has completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.

For more information on the Company, please log on to www.pateleng.com or contact:

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