

23 May 2025

To,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001
SME Platform

Scrip Code: 543375

Subject: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 – Milestone Achievement by Associate Company in EV Charging Segment

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that Promax PlugUp EV Pvt Ltd, an associate company in which Promax Power Limited holds a 20.83% equity stake, has successfully developed and shipped its first indigenously designed 240 kW DC dual-gun EV fast charger to a customer based in California, United States.

This high-capacity charger has been designed and engineered over a dedicated 6–8 month R&D cycle, ensuring full compatibility with the United States electric vehicle standards. Notably, the charger supports CCS1, CCS2, and NACS (Tesla-compatible) charging protocols, enabling interoperability across a wide range of EVs, including Tesla vehicles. The 240 kW DC fast charger developed by PlugUp is distinguished by features unique in the Indian market, including a large-format advertising display screen and retractable charging guns equipped with articulated arms. These innovations, offered exclusively by PlugUp, are designed to significantly enhance the end-user experience by providing ease of handling and interactive engagement, setting a new benchmark in charger ergonomics and smart functionality.

This is a significant milestone for Promax PlugUp EV Pvt Ltd, as the successful development and in-house manufacturing of a 240 kW DC fast charger demonstrates advanced engineering and technological capability. It is noteworthy that only a few manufacturers in India currently possess the capability to design and produce high-capacity chargers in the 240 kW category. It opens new avenues for Promax group companies in the rapidly growing U.S. EV charging infrastructure market and reflects the company's commitment to delivering future-ready, globally compliant clean energy solutions.

We request you to kindly take the above on record and disseminate the information to stakeholders.

Thanking You.

For **Vishal Bhardwaj**

Promax Power Limited


Managing Director

ENCLOSED: IMAGE OF THE 240 KW DC FAST CHARGER



PlugUp

Charge Ahead with PlugUp

OPERATION MANUAL

240kW
DUAL DC FAST



EV
CHARGER



1. INTRODUCTION



ULTRA 240kW DUAL GUN DC FAST CHARGER

The 240kW EVCharger represents a leap forward in Ultra-Fast Charging technology, delivering powerful and efficient charging for electric vehicles across various segments. Designed for high-performance charging needs, this charger significantly reduces downtime for EV users by rapidly replenishing battery levels, making it ideal for commercial applications, high-traffic areas, fleet operations, and highways.

With a 240kW output, this charger is equipped to handle the energy demands of modern EVs, from passenger cars to heavy-duty vehicles, ensuring they are back on the road swiftly. It incorporates advanced safety features, intuitive interfaces, and compatibility with CCS1, CCS2 & NACS connectors, allowing seamless use in different markets, including India and the United States.

Engineered for durability and reliability, the 240kW charger not only enhances the charging experience but also supports sustainable transportation by encouraging widespread adoption of electric vehicles. Built to meet evolving standards in EV technology, this charger is a robust, future-ready solution that aligns with global goals for cleaner, greener energy.



3. PRODUCT OVERVIEW

Appearance & Composition



5. CHARGER VIEW DC ULTRA 240kW

