

Date: May 23, 2025

To,
The Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400001.

Subject: Integrated Filing (Financial) for the quarter and year ended March 31, 2025.

Ref: Scrip Code: 538742

Dear Madam / Sir,

In accordance with amendments to the SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, read with BSE Circular No. 20250102-4 dated 2nd January, 2025, the Integrated Filing (Financial) for the quarter and year ended March 31, 2025 is enclosed herewith.

The above information will also be available on the website of the Company at www.panabyte.com.

You are requested to take the same on record.

For Panabyte Technologies Limited

Harshada Mohite
Company Secretary & Compliance Officer

Encl.: As above

Date: May 22, 2025

To Board of Directors of
Panabyte Technologies Limited ("The Company")
Office No.105, Primus Business Park,
Plot No. A-195, Rd.No.16A, Ambika Nagar-2,
Wagle Industrial Estate-Thane-400604



Subject: Certification under Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015
Reference: Audited Financial Results for the quarter and year ended 31st March, 2025.

Dear Board of Directors,

We the undersigned, pursuant to Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015, hereby confirm and certify that the Audited Standalone financial results for the quarter and the year ended 31st March, 2025 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking You,
Yours faithfully,

For Panabyte Technologies Limited



Prakash Vichhiyora
Chairman & Managing Director
DIN: 03123043

For Panabyte Technologies Limited



Subhash Kanojiya
Chief Financial Officer

Place: Thane
Date: 22/05/2025

Panabyte Technologies Limited

Regd. off. Office No. 105, Primus Business Park, Plot No A-195, Road No. 16/A, Ambika Nagar No. 2, Wagle Industrial Estate,
Thane - 400604, Maharashtra, India
Mob: +91 8657641575 | Website: www.panabyte.com
Email: Info@panachemodera.com | CIN: L51100MH1981PLC312742

Statement of Audited Results for the Quarter and year ended 31/03/2025

Particulars		(Rs. In Lakhs/amount) except data per share				
		For the Quarter Ended			Year Ended	
		31-Mar-25 (Audited)	31-Dec-24 (Unaudited)	31-Mar-24 (Audited)	31-Mar-25 (Audited)	31-Mar-24 (Audited)
I	Revenue From Operations	163.872	358.756	134.275	832.788	375.475
II	Other Income	6.956	6.788	5.494	26.293	22.424
III	Total Income (I+II)	170.827	365.545	139.769	859.080	397.899
IV	Expenses					
	Cost of Materials Consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	117.950	269.606	20.214	549.976	166.894
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(38.502)	(1.570)	0.855	(51.892)	(30.615)
	Employee benefits expense	61.155	55.260	42.018	213.577	154.308
	Finance Costs	12.119	11.833	9.699	41.975	43.549
	Depreciation and amortisation expenses	3.567	3.510	3.012	13.486	11.952
	Other Expenses	18.024	18.304	29.035	79.159	84.895
	Total Expenses (IV)	174.313	356.943	104.834	846.280	430.984
V	Profit/(loss) before exceptional items and tax (I-IV)	(3.486)	8.601	34.935	12.801	(33.085)
VI	Exceptional Profit / (Loss) Items	-	-	(26.817)	-	(26.817)
VII	Profit/ (loss) before tax(V-VI)	(3.486)	8.601	8.118	12.801	(59.902)
VIII	Tax Expense:					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	(0.890)	3.262	(0.556)	3.654	(14.196)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(2.595)	5.339	8.674	9.147	(45.706)
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	(2.595)	5.339	8.674	9.147	(45.706)
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	0.781	-	(1.023)	0.781	(1.023)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.203)	-	0.266	(0.203)	0.266
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period	(2.017)	5.339	7.917	9.725	(46.463)
XVI	Earnings per equity (for Continuing operation):					
	(1) Basic	(0.058)	0.122	0.198	0.203	(1.041)
	(2) Diluted	(0.049)	0.079	0.198	0.173	(1.041)
XVII	Earnings per equity (for discounted operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)					
	(1) Basic	(0.058)	0.122	0.198	0.203	(1.041)
	(2) Diluted	(0.049)	0.079	0.198	0.173	(1.041)



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Rs in Lakhs

Statement of Assets and Liabilities		
Particulars	As at year ended (31/03/2025)	As at year ended (31/03/2024)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	30.733	14.094
(b) Right of Use Assets	18.793	4.315
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	2.852	-
(g) Biological Assets other than bearer plants	-	-
(h) Investments Accounted for Using the equity method	-	-
(i) Financial Assets	-	-
(i) Investments	-	-
(ii) Loans & Deposits	2.706	2.973
(iii) Other Financial Assets	0.050	0.142
(i) Deferred tax assets (net)	33.829	37.685
(j) Other non-current assets	-	-
Current assets		
(a) Inventories	-	-
(b) Financial Assets	272.357	220.465
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	584.953	325.516
(iv) Bank balances other than (iii) above	27.694	0.721
(v) Loans & Deposits	0.353	0.500
(vi) Others	359.693	304.440
(c) Other current assets	25.724	22.655
(d) Current Tax Assets	259.343	210.181
	11.288	6.072
Total Assets	1,630.368	1,149.759
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	513.000	439.000
(b) Other Equity	(31.203)	(190.315)
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	5.111	12.778
(ia) Lease Liabilities	10.310	-
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	13.107	9.176
(d) Other non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	334.298	279.154
(ia) Lease Liabilities	8.815	4.799
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	8.652	2.858
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	684.320	498.238
(iii) Other financial liabilities	14.354	14.629
(b) Other current liabilities	68.086	75.399
(c) Provisions	1.517	4.044
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	1,630.368	1,149.759



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Rs in Lakhs		
Statement of Cash Flow		
PARTICULARS	FOR THE PERIOD ENDED 31ST MARCH 2025	FOR THE PERIOD ENDED 31ST MARCH 2024
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) Before Tax as per Profit & Loss A/c	12.801	(59.902)
Adjustments for Non-cash Items		
Depreciation on Fixed Assets	5.869	4.536
Amortisation of Lease Assets	7.617	7.416
Finance Charges (Income)	(0.128)	(0.134)
Remeasurement of Office Deposit	0.321	-
Expected Credit Loss	2.592	-
Provision for Gratuity	4.885	3.955
	21.154	15.773
	33.955	(44.129)
Adjustments for Non-Operating Items		
Interest Charges	40.541	41.750
Interest Income	(25.184)	(22.278)
Processing Fees	0.604	0.853
Finance Charges on Lease Liability	0.830	0.946
	16.791	21.272
Operating Profit before Working Capital Changes	50.746	(22.857)
Adjusted for Change in Working Capital:		
Inventories	(51.892)	(30.615)
Trade Receivable	(262.029)	131.931
Other Financial Assets	(2.977)	124.980
Other Assets	(43.090)	(71.401)
Trade Payable	191.877	(89.806)
Provisions	(2.700)	3.842
Other Financial Liabilities	(0.275)	5.183
Other Liability	(7.313)	31.434
	(178.399)	105.549
Cash Generated from Operations	(127.653)	82.692
Taxes Paid	(11.288)	(6.072)
Net Cash Flow from Operations (A)	(138.941)	76.619
CASH FLOW FROM INVESTING ACTIVITIES		
Cash Inflow		
Interest Income	25.184	22.278
Cash Outflow		
Purchase of Property Plant & Equipment	(25.359)	0.628
Loans & Deposits Given	(55.179)	(16.997)
	(80.538)	(16.369)
Net Cash Flow from Investing Activities (B)	(55.354)	5.909

Continued



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Rs in Lakhs		
Statement of Cash Flow		
PARTICULARS	FOR THE PERIOD ENDED 31ST MARCH 2025	FOR THE PERIOD ENDED 31ST MARCH 2024
CASH FLOW FROM FINANCING ACTIVITIES		
Cash Inflow		
Borrowings Taken	49.632	-
Share Capital Issued	74.000	-
Proceed from Share Warrants	82.170	-
Security Premium Received	72.150	-
	277.952	-
Cash Outflow		
Borrowings Repaid	-	(35.548)
Lease Rent paid	(8.600)	(8.327)
Interest Charges	(40.541)	(41.750)
Share Issue Expense	(4.933)	-
Processing Fees	(0.604)	(0.853)
	(54.677)	(86.477)
Net Cash Flow from Financing Activities (C)	223.274	(86.477)
CASH FLOW FROM ALL ACTIVITIES (A+B+C)		
	28.980	(3.949)
Cash and Cash Equivalents at the Beginning		
Cash in Hand	0.721	0.089
Balance in Bank	(202.012)	(197.421)
	(201.291)	(197.332)
Cash and Cash Equivalents at the End	(172.312)	(201.291)
Closing Balance as per accounts		
Cash in Hand	0.887	0.721
Balance in Bank	(173.199)	(202.012)
	(172.312)	(201.291)



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Notes:

- 1) The above results for the quarter and year ended 31st March, 2025 were reviewed by the Audit Committee and have been approved and thereafter taken on record by the Board in its meeting held on 22nd May, 2025. The Statutory Auditors have issued audit report with unmodified opinion on these results.
- 2) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 4) Segment Information for the quarter as per Indian Accounting Standard - 108 on Operating Segment is not applicable.
- 5) During the quarter ended June 30, 2024, the company issued 24,00,000 warrants with a face value of Rs. 10 each to Non-Promoters, in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended. The key details of the transaction are as follows:
Issue Details:
Number of Warrants Issued: 24,00,000 warrants.
Face Value per Warrant: Rs. 10.
Issue Price per Warrant: Rs. 19.75, which includes a securities premium of Rs. 9.75.

Consideration Received:
a) During the quarter ended June 30, 2024 the company received Rs. 118.80 lakhs as 25% of the issue price per warrant (Rs. 4.95 per warrant) for 24,00,000 warrants, as an upfront payment.
b) Further in quarter ended March 31, 2025 the Company received the balance payment of ₹14.80 per warrant for 7,40,000 warrants, aggregating ₹109.52 lakhs, and accordingly allotted 7,40,000 equity shares of face value ₹10 each upon full payment. The proceeds from warrant conversion have been utilized for general corporate purposes and working capital requirements.

As a result of the conversion:
a) The paid-up equity share capital of the Company has increased from 43,90,000 shares to 51,30,000 shares.
b) The premium amount received on conversion has been credited to the securities premium reserve.
c) The newly allotted equity shares rank pari passu in all respects with the existing equity shares of the Company.

The balance 16,60,000 warrants remain outstanding as on March 31, 2025, pending receipt of final payment and subsequent conversion, within the permissible time limit.
- 6) **Contingent Liability – Income Tax Assessment:**
The Income Tax Department has completed an assessment for the financial year 2018-19 (A.Y. 2019-20), resulting in certain additions/disallowances amounting to Rs. 10,93,945/-. The total demand raised by the Income Tax Department, including interest, is Rs.11,89,700/-.
The Company/Assessee has preferred an appeal against the said assessment order before the CIT(A).

Date :- 22nd May, 2025
Place :- Mumbai

FOR PANABYTE TECHNOLOGIES LIMITED



PRAKASH MAVJI VICHHIVORA
CHAIRMAN & MANAGING DIRECTOR
DIN 03123043

Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors of
M/s Panabyte Technologies Limited

Opinion

We have audited the accompanied statement of standalone financial results of **M/s Panabyte Technologies Limited**, for the quarter and the year ended 31st March, 2025 ("statements"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5th 2016 (' the Circular').

In our opinion and to the best of our information and according to the explanations given to us

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the Net Loss and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2025.

Basis of Opinion

These standalone annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these standalone annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Annual Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been compiled from the audited financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the Standalone Net Profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles as prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Standalone Financial Results by the Directors of the Company, as aforesaid.

In preparing the Standalone Financial Results, the Board of Directors of the company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Boards of Directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The Boards of Directors of the company are responsible for overseeing the financial reporting process of the Company.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the Company to express an opinion on the Standalone Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such



CA **KPB & ASSOCIATES**

CHARTERED ACCOUNTANTS

218,2nd Floor, REENA COMPLEX
RAMDEV NAGAR ROAD,
VIDYAVIHAR WEST,
MUMBAI - 400086.

☎ 022- 31638542

☎ 9820569109

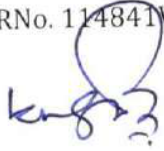
Email: vidyavihar@kpbca.com

Website: www.kpbca.com

company included in the Standalone Financial Results of which we are the independent auditors.

The Statement includes the results for the quarter ended 31/03/2025 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For KPB & Associates
Chartered Accountants
[FRNo. 114841W]



(Partner)
(CA Ketan N. Gada)
(Membership No 106451)
UDIN: 25106451BMON001810

Place: Mumbai
Date: 22.05.2025

Date: May 22, 2025

To
The Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001

Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Security Code: 538742

Dear Sir / Madam,

In terms of the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we confirm that the Statutory Auditors of the Company, M/s. KP& Associates, Chartered Accountants (Firm's Registration No: 114841W) have issued an Audit Report with unmodified opinion on the Audited Financial Results for the quarter and year ended 31st March, 2025.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,
Yours faithfully,

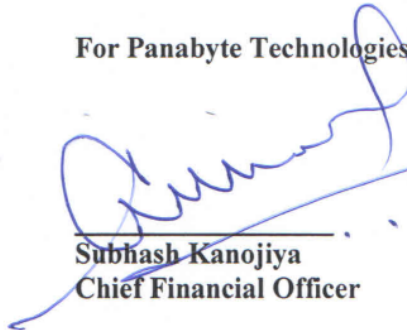
For Panabyte Technologies Limited



Prakash Vichhivora
Chairman & Managing Director
DIN: 03123043



For Panabyte Technologies Limited



Subhash Kanojiya
Chief Financial Officer



Place: Thane
Date: 22/05/2025

ANNEXURE B: STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.:

Name of listed entity	Panabyte Technologies Limited					
Mode of Fund Raising	Preferential Issue of Convertible Warrants					
Date of Raising Funds	The Company on April 20, 2024 made an allotment of 24,00,000 Convertible Warrants and out of which 7,40,000 Warrants were converted into Equity Shares on January 8, 2025, January 10, 2025 and March 10, 2025 upon receipt of balance 75% of the Warrant Issue Price i.e. @ INR 14.80/- (Indian Rupees Fourteen and Eighty Paise Only) per warrant from the respective allottee(s).					
Amount Raised	INR 1,09,52,000 (Indian Rupees One Crore Nine Lakhs and Fifty-Two Thousand Only) pursuant to allotment of Equity Shares upon Conversion of Warrants (balance 75% of the Warrant Issue Price i.e. @ INR 14.80/- per warrant)					
Report filed for Quarter ended	March 31, 2025					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No Deviation/Variation					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	No Comments					
Comments of the auditors, if any	No Comments					
Objects for which funds have been raised and where there has been a deviation, in the following table: Not Applicable						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
-	-	-	-	-	-	-

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc



Mr. Prakash Vichhivora
Chairman & Managing Director
DIN: 03123043
Date: May 22, 2025



ANNEXURE C: FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:

There is no default on loans and debt securities during the Quarter ended March 31, 2025.

ANNEXURE D: FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

-----Not Applicable-----

ANNEXURE E: STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (standalone and consolidated separately) (applicable only for annual filing i.e., 4th quarter):

-----Not Applicable-----