

Date: 23-05-2025

To  
The Manager  
Listing Compliance  
BSE Limited  
PJ Towers, Dalal Street,  
Mumbai - 400 001  
Scrip Code: 532696

**Sub: Reply to query on Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015**

Dear Sir / Madam,

We refer to your various emails, regarding clarification on Corporate Announcement submitted to the exchange on February 06, 2025 in accordance with the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [**"SEBI (LODR) Regulations, 2015"**]. In this regard, we wish to submit as under: -

**Background:**

At the outset, we would like to draw your attention to the intimation submitted to your good office vide previous correspondences, wherein, we had informed that, the Hon'ble National Company Law Tribunal, Principal Bench ("**NCLT**") passed an order on May 30, 2017 for the initiation of Corporate Insolvency Resolution Process ("**CIRP**") of Educomp Solutions Limited ("**Company**" / "**Corporate Debtor**") as per the provisions of the Insolvency and Bankruptcy Code, 2016 ("**IBC**" / "**Code**") and Dr. Sanjeev Agarwal, having IP Registration no. IBBI/IPA-001/IP-00445/2016-17/1339, was appointed as the Interim Resolution Professional ("**IRP**"). Further, NCLT vide its order dated September 12, 2017 appointed Mr. Mahender Khandelwal having IP Registration no. IBBI/IPA-001/IP-P00033/2016-17/10086 as the Resolution Professional ("**RP**") of the Corporate Debtor.

It is pertinent, important and relevant to note that pursuant to Sec. 17 & 18 of the IBC code, the power of the Board stood suspended since May 2017 and management and affairs of the Company are handled by the Resolution Professional appointed by the NCLT. Since no Board in the Company, the Company Secretary is not appointed at the Board Meeting. The appointment is done by Resolution Professional in a manner done for normal employee and the date of joining is very important. Keeping in view the CIRP status of the Company, many a times people have not joined even after finalisation.



**Educomp Solutions Limited**  
( CIN:-L74999DL1994PLC061353 )

Corporate Office: 514, Udyog Vihar, Phase III, Gurgaon - 122001, Haryana (INDIA) Tel.: +91-124-4529000

Registered Office: L-314 (Ground & First Floor), Gali No. 7, Mahipalpur, New Delhi - 11037

Website: www.educomp.com, Email: investor.services@educomp.com

Since the Corporate Debtor is undergoing CIRP, most of its employees have resigned fearing an uncertain future which has posed several hindrances at various junctures.

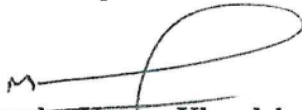
In view of the above facts, circumstances, submission and due to the ongoing CIRP, the Company is facing various technical, practical, and peculiar difficulties in conducting its operations and making requisite compliances. Despite these challenges, the Resolution Professional is taking all possible actions and doing compliances to the extent same can be done.

Should you require any further clarifications/information, please feel free to contact the undersigned [mkipeducomp@bdo.in](mailto:mkipeducomp@bdo.in) or [cirp@educomp.com](mailto:cirp@educomp.com).

Thanking You.

Yours Truly,

**For Educomp Solutions Limited**



**Mahender Kumar Khandelwal**

**Caretaker Resolution Professional in the matter of Educomp Solutions Limited**  
**Registration no. IBBI/IPA-001/IP-P00033/2016-17/10086**

*Note: As informed earlier also vide various communications, NCLT had ordered the commencement of CIRP in respect of the Company under the provisions of Code. Thereafter, in accordance with Section 17 of the Code, the powers of the Board stood suspended and Dr. Sanjeev Aggarwal was appointed as interim resolution professional of the Company. The IRP carried out his duties from May 30, 2017 till Mr. Mahender Khandelwal was appointed as Resolution Professional ("RP") vide the order of NCLT dated September 12, 2017 and took over the management of the affairs of the Company. On 9<sup>th</sup> October, 2023 the resolution plan was approved by the NCLT, which is yet to be implemented. Thereafter, on November 23, 2023 the NCLT has ordered that the RP would act as caretaker qua the CD and in such capacity, he would discharge all those functions as are required to be discharged by an IP as RP.*

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