

May 23, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: 532641

Scrip Symbol: NDL

Subject: Outcome of meeting of the Board of Directors of Nandan Denim Limited (the “Company”) held on 23rd May, 2025

Dear Sir,

In compliance with the Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we hereby inform you that the Board of Directors of the Company in their Board Meeting held today i.e., Friday, May 23, 2025, which commenced at 11:00 A.M. and concluded at 02:20 P.M., has *inter-alia* considered and approved the following items:

1. Audited Financial Results for the quarter and year ended on March 31, 2025 along with the Auditor’s Report with Unmodified Opinion by the Statutory Auditors in terms of Regulation 33 of Listing Regulations is enclosed herewith.

The Results are also being published in the Newspapers as per the requirement of the LODR.

2. Re-appointment of M/s A.G. Tulsian & Co., Cost Accountants as Cost Auditors of the Company for the Financial Year 2025-26.
3. Re-appointment of M/s. Talati & Talati LLP, Chartered Accountants as Internal Auditor of the Company for the Financial Year 2025-26.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, for above Point No. 2 & 3 is enclosed as **Annexure-A**.

You are requested to kindly take the same on record.

Yours faithfully,
For NANDAN DENIM LIMITED

Jyotiprasad Chiripal
Managing Director
DIN: 00155695

Nandan Denim Limited
(CIN: L51909GJ1994PLC022719)

Registered Office

Survey No. 198/1, 203/2, Sajipur-Gopalpur, Pirana Road, Piplai, Ahmedabad-382 405
Ph.: +919879200199 Website: www.nandandenim.com Email: nandan@chiripalgroup.com

Corporate office

Chiripal House, Shivranjani Cross Road, Satellite, Ahmedabad -380 015
Ph.: 079-69660000 Fax: 079-26768656

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Web. : www.nahtajainandassociates.com

Navkar Corporate House, 22, Neena Society,
Nr. Shreyas Railway Crossing,
Ambawadi, Ahmedabad-380 015.

Independent Auditor's Report on the Quarterly and Year to Date Annual Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To
The Board of Directors of
NANDAN DENIM LIMITED

Report on the audit of the Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year to date Financial Result of **M/s. NANDAN DENIM LIMITED** (the 'Company') for the quarter & year ended 31st March, 2025 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the 'Listing Regulations') including relevant circulars issued by SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- I. are presented in accordance with the requirements of the Listing Regulations in this regard, and
- II. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the quarter and year ended 31st March 2025.



Basis for opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Statement" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Other Matter

1. The Income Tax Department had carried out the same at the company's business premises from July 20, 2022 to July 26, 2022. The assessment for the period covered by search are pending for some of the years. The management of company does not expect any material additional liability as a result of the search and hence no provision for additional Income Tax liability has been made by the company.
2. The Statement includes the financial results for the quarter ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2025 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition



and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

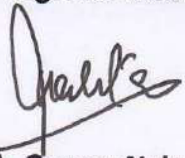
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For, Nahta Jain & Associates,
Chartered Accountants
Firm Reg. No. 106801W




[CA. Gaurav Nahta]
Partner
M. No. 116735

Place: Ahmedabad
Date: 23.05.2025
UDIN: 25116735BMJEOC7104

NANDAN DENIM LIMITED

CIN: L51909GJ1994PLC022719

Registered Office: Survey No. 198/1 203/2, Saijpur-Gopalpur, Pirana Road, Piplej, Ahmedabad - 382405

Corporate Office: Chiripal House, Nr. Shivranjani Cross Road, Satellite, Ahmedabad - 380015

Tel.: 079-69660000 Website: www.nandandenim.com, Email: cs.ndl@chiripalgroup.com

Statement of Standalone Audited Results for the Quarter & Year ended 31st March, 2025

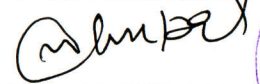
(Amount Rs. in lakhs except EPS)

Sr. No.	Particulars	Quarter ended on			Year ended on	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Un-audited	Audited	Audited	Audited
1	Income from operations					
	(a) Revenue from operations	1,04,864.96	92,615.23	57,912.04	3,54,667.56	201,008.75
	(b) Other Income	161.67	185.19	2,579.22	762.69	3,459.06
	Total Income	1,05,026.63	92,800.42	60,491.26	3,55,430.25	204,467.81
2	Expenses					
	(a) Cost of materials consumed	93,361.01	82,870.26	46,975.98	3,11,824.47	159,428.15
	(b) Purchase of stock-in-trade	1,067.01	431.59	265.11	2,196.64	785.50
	(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	(216.79)	(372.46)	49.70	(840.07)	2,804.07
	(d) Employee benefit expenses	2,333.77	2,163.30	1,895.59	8,780.73	7,422.79
	(e) Finance Costs	907.36	861.91	1,463.11	3,674.20	4,722.97
	(f) Depreciation and amortization expense	1,241.04	1,361.57	1,138.59	5,320.92	4,055.50
	(g) Other expenses	4,879.61	4,621.05	4,829.61	19,884.96	18,739.59
	Total Expenses	1,03,573.01	91,937.22	56,617.69	3,50,841.85	197,958.57
3	Profit before exceptional items & Tax (1-2)	1,453.62	863.20	3,873.57	4,588.40	6,509.24
4	Add / (Less) : Exceptional Items	Nil	Nil	Nil	Nil	Nil
5	Profit before Tax (3+4)	1,453.62	863.20	3,873.57	4,588.40	6,509.24
6	Tax Expense					
	- Current Tax	Nil	Nil	Nil	Nil	Nil
	-Deferred Tax	406.01	205.20	1,158.18	1,255.92	2,007.62
	-(Excess)/Short provision of Income Tax or Deferred Tax of earlier years	(15.55)	Nil	7.52	(15.55)	7.52
7	Net Profit for the Period (5-6)	1,063.16	658.00	2,707.87	3,348.03	4,494.10
8	Other Comprehensive Income (net of tax)	6.29	3.59	(35.64)	17.02	14.31
9	Total Comprehensive income for the period (7+8)	1,069.45	661.59	2,672.23	3,365.05	4,508.41
10	Paid-up Equity Share Capital (Face Value Rs. 1/- per share)	14,414.73	14,414.73	14,414.73	14,414.73	14,414.73
11	Earnings per share (Not Annualised for Quarter)					
	Basic (at FV Rs. 10)	0.74	0.50	1.88	2.32	3.12
	Diluted (at FV Rs. 10)	0.74	0.50	1.88	2.32	3.12
	Earnings per share (Not Annualised)					
	Basic (at FV Rs. 1)	0.07	0.05	0.19	0.23	0.31
	Diluted (at FV Rs. 1)	0.07	0.05	0.19	0.23	0.31

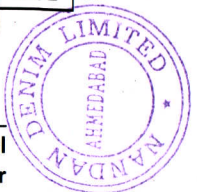
Place: Ahmedabad

Date: 23.05.2025

For, Nandan Denim Limited



Jyotiprasad Chiripal
Managing Director
DIN: 00155695



Nandan Denim Limited
(CIN:L51909GJ1994PLC022719)

Registered Office

Survey No. 198/1, 203/2, Saijpur-Gopalpur, Pirana Road, Piplaj, Ahmedabad-382 405
Ph.: +91 9879200199 Website : www.nandandenim.com Email : nandan@chiripalgroup.com

Corporate Office :

Chiripal House, Shivranjani Cross Roads, Satellite, Ahmedabad-380 015.
Ph.: 079-69660000 Fax : 079-26768656

NOTES:

1. The above audited Financial Results for the Quarter and Year ended 31st March, 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23rd May, 2025 and Audited by Statutory Auditor of the company. The Statutory Auditor expressed an un-modified audit opinion. The Financial results are being published in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) 4 Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
3. Segment reporting as defined in IND-AS 108 is not applicable; since the Company has only one reportable segment i.e. Textiles.
4. The figures of the current quarter (i.e. three month ended March 31, 2025) and the corresponding previous quarter (i.e. three month ended March 31, 2024) are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter of respective financial year, which are subjected to limited review.
5. Figures of previous reporting periods have been regrouped/reclassified/restated wherever necessary to correspond with the figures of the current reporting period.
6. Pursuant to a resolution passed at the meeting of Shareholders dated 06th September, 2024, Company has approved sub-division of 1 (One) Equity Share of face value of Rs.10/- each into 10 (ten) Equity Shares of face value of Rs.1/- each. Accordingly, the issued, subscribed and paid-up share capital of the Company was subdivided from 14,41,47,168 equity shares of face value of Rs.10/- each to 1,44,14,71,680 equity shares of face value of Rs.1/- each. The impact of sub-division of shares is considered only for the computation of earnings share as per the requirement of earnings share as per the requirement/ principles of Ind AS 33, as applicable.

Place: Ahmedabad
Date: 23.05.2025



For, Nandan Denim Limited



Jyotiprasad Chiripal
Managing Director
DIN: 00155695

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(CIN:L51909GJ1994PLC022719)

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Sr. No.	Particulars	As at 31.03.2025 Audited	As at 31.03.2024 Audited
	ASSETS		
1.	Non-Current Assets		
	(a) Property, Plant and Equipment	45,883.69	50,773.09
	(b) Right of use Asset	30.29	34.90
	(c) Capital work - in - progress	70.80	71.25
	(d) Other Intangible Assets	20.07	20.65
	(e) Financial Assets		
	(i) Investments	68.22	41.07
	(ii) Other Financial Assets	415.16	304.20
	(f) Other Non-Current Assets	1,147.89	716.68
	Sub-Total - Non-Current Assets	47,636.12	51,961.84
2.	Current Assets		
	(a) Inventories	17,681.36	16,758.88
	(b) Financial Assets		
	(i) Trade Receivables	51,052.81	37,192.80
	(ii) Cash & Cash Equivalents	251.30	1,530.96
	(iii) Bank Balances other than (iii) above	2,375.31	4,060.54
	(iv) Other Financial Assets	5,927.27	5,077.79
	(c) Current Tax Assets (Net)	397.29	276.17
	(d) Other Current Assets	2,127.73	1,353.00
	Sub-Total - Current Assets	79,813.07	66,250.14
	Total Assets	1,27,449.19	1,18,211.98
	EQUITY AND LIABILITIES		
1.	Equity		
	(a) Equity Share Capital	14,414.72	14,414.72
	(b) Other Equity	47,467.38	44,102.33
	Sub-Total - Equity	61,882.10	58,517.05
	Liabilities		
2.	Non - Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6,331.92	9,632.13
	(ii) Lease Liability	20.07	20.02
	(iii) Other Financial Liabilities	438.82	811.22
	(b) Provisions	378.06	303.03
	(c) Deferred Tax Liabilities (Net)	4,767.69	3,506.05
	(d) Deferred Government Grants	32.73	88.79
	Sub-Total - Non-Current Liabilities	11,969.29	14,361.24
3.	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	18,529.55	23,336.30
	(ii) Lease Liabilities	0.10	0.09
	(iii) Trade Payables		
	a. Due to Micro & Small Enterprises	2,955.59	1,311.76
	b. Due to Other than Micro & Small Enterprises	28,923.00	17,374.32
	(iv) Other Financial Liabilities (other than those specified in Provisions)	1,951.06	2,404.71
	(b) Other Current Liabilities	1,078.03	724.69
	(c) Provisions	104.41	80.63
	(d) Deferred Government Grants	56.06	101.19
	Sub-Total - Current Liabilities	53,597.80	45,333.69
	TOTAL - EQUITY AND LIABILITIES	1,27,449.19	1,18,211.98

Place: Ahmedabad
Date: 23.05.2025

Nandan Denim Limited
(CIN:L51909GJ1994PLC022719)



For NANDAN DENIM LIMITED

(Signature)
JYOTIPRASAD CHIRIPAL
MANAGING DIRECTOR
(DIN: 00155695)

Registered Office

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NANDAN DENIM LIMITED

Statement of Cash Flows for the year ended on 31st March, 2025

Particulars	(Amount Rs.in Lakhs.)	
	Year Ended 31/03/2025	Year Ended 31/03/2024
Cash flow from operating activities		
Profit before Tax from Continuing operations	4,588.40	6,509.24
Profit before income tax including discontinued operations	4,588.40	6,509.24
Adjustments for		
Depreciation	5,320.92	4,055.50
Provision/(Reversal) for Doubtful debts	(10.98)	(628.68)
Amortisation of Pre Received Income	(341.65)	(273.42)
Finance Charges	3,674.20	4,722.97
Deferred Government Grant Income	(101.19)	(140.45)
Provision/(Reversal) for doubtful Advances	19.65	Nil
Gain on disposal of Property, Plant & Equipment	(0.96)	(229.46)
Net (gains)/Loss on fair value changes on Investments classified through FVPL	(27.14)	(9.37)
Interest Received	(232.10)	(199.36)
Dividend Income	(0.06)	(0.05)
Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary:		
Increase/(decrease) in Trade Payable	13,192.51	364.26
Increase/(decrease) in short-term Provision	27.40	15.72
Increase/(decrease) in Long-term Provision	75.04	(31.27)
Increase/(decrease) in other current liability	353.34	119.47
Increase/(decrease) in other current Financial liability	(158.80)	(60.57)
Decrease/(increase) in Trade receivable	(13,849.03)	(1,242.13)
Decrease/(increase) in Inventories	(922.48)	3,972.79
Decrease/(increase) in other Current assets	(767.56)	222.67
Decrease/(increase) in other Non Current Financial assets	(0.11)	(10.37)
Decrease/(increase) in other Current Financial assets	(852.41)	6,189.30
Decrease/(increase) in other non-current assets	4.87	5.07
Cash generated from operations	9,991.86	23,351.86
Income taxes paid	(484.90)	(311.09)
Net cash inflow from operating activities	9,506.96	23,040.77
Cash flows from investing activities		
Purchase of Property Plant & Equipment (including Capital WIP)	(837.56)	(4,441.02)
Purchase of Intangible Assets (including Capital WIP)	(8.61)	(25.00)
Proceeds from Sale of Property Plant & Equipment & Intangible Assets	0.97	795.29
Payment for Right of Use Assets	Nil	Nil
Margin Money Deposit(Net)	1,566.33	(1,501.01)
Interest Received	235.03	194.52
Dividend Income	0.06	0.05
Net cash outflow from investing activities	956.23	(4,977.17)

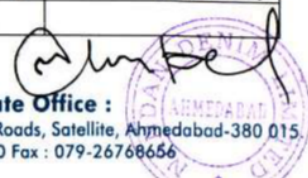
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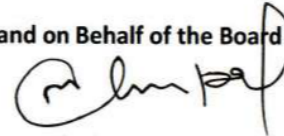
Cash flows from financing activities		
Proceeds from borrowings	(3,743.06)	3,460.27
Repayment of borrowings	(2,059.11)	(10,134.69)
Increase in Short Term Borrowing (Net)	(2,747.68)	(5,831.19)
Interest paid	(3,192.97)	(4,344.40)
cash flows from financing activities	(11,742.82)	(16,850.01)
Net increase (decrease) in cash and cash equivalents	(1,279.65)	1,213.58
Cash and cash equivalents at the beginning of the financial year	1,530.96	317.38
Cash and cash equivalents at end of the year	251.32	1,530.96
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents as per above comprise of the following:	As At 31-03-2025	As At 31-03-2024
Cash and cash equivalents (note 10)	251.32	1,530.96
Fixed deposits with less than 3 month from date of origination	Nil	Nil
Balances per statement of cash flows	251.32	1,530.96

Place: Ahmedabad

Date: 23.05.2025



For and on Behalf of the Board



Jyotiprasad Chiripal
(Managing Director)
(DIN: 00155695)

Nandan Denim Limited
(CIN:L51909GJ1994PLC022719)

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May 23, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 532641

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Symbol: NDL

Subject: Declaration with respect to Auditor's Report with unmodified opinion to the Financial Results for the Financial Year ended March 31, 2025.

Dear Sir,

We hereby declare that the Statutory Auditors of the Company M/s Nahta Jain & Associates, Chartered Accountants, have issued the Audit Report with unmodified opinion on the Standalone Financial Results of the Company for the Financial Year ended March 31, 2025 as per Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015.

You are requested to take note of the above.

Yours faithfully,
For NANDAN DENIM LIMITED



Jyotiprasad Chiripal
Managing Director
DIN: 00155695



Nandan Denim Limited
(CIN:L51909GJ1994PLC022719)

Registered Office

Survey No. 198/1, 203/2, Saijpur-Gopalpur, Pirana Road, Piploj, Ahmedabad-382 405
Ph.: +91 9879200199 Website : www.nandananddenim.com Email : nandan@chiripalgroup.com

Corporate Office :

Chiripal House, Shivrangani Cross Roads, Satellite, Ahmedabad-380 015.
Ph.: 079-69660000 Fax : 079-26768656

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024.

1) Re-appointment of M/s A.G. Tulsian & Co., Cost Accountants (Firm Regn. No. 100629) as Cost Auditor of the Company for the Financial Year 2025-26

Particulars	Details
Details of Cost Auditor	M/s. A.G. Tulsian & Co.
Reason for Change	Re-appointment
Date of Appointment	23 rd May, 2025
Term of Appointment	1 year, for Financial Year 2025-26
Brief profile (In case of Appointment)	M/s. A.G. Tulsian & Co., a firm of Cost Accountant is committed to building strong and sustainable relationships with clients by achieving superior results in the work awarded. It provides various services to its clients including Management Advisory, Cost Audits, Corporate Finance Advisory, GST Compliances and allied services. Founded and registered with the Institute of Cost Accountants of India (ICAI-Costing) in January 1999, M/s. A. G. Tulsian & Co. comprises of a team of professionals who firmly believe in sincerity of purpose & honesty in action.

2) Re-appointment of M/s. Talati & Talati LLP, Chartered Accountants as Internal Auditor of the Company for the Financial Year 2025-26

Particulars	Details
Details of Internal Auditor	M/s. Talati & Talati LLP
Reason for Change	Re-appointment
Date of Appointment	23 rd May, 2025
Term of Appointment	1 year, for Financial Year 2025-26
Brief profile (In case of Appointment)	M/s. Talati & Talati, a renowned Chartered Accountants firm, commenced its journey from Ahmedabad in February, 1976. CA. Sunil Talati, Founder and Managing Partner, then spread his wings outside the head office in Ahmedabad to Anand, Vadodara, Surat, Mumbai, Delhi, Indore, Kochi and an affiliation at Dubai They offer a wide array of services, including: • Audit & Assurance • Direct Taxation • Indirect Taxation • Finance and Transaction Advisory • Overseas Operations • Management Consultancy • Corporate Laws • Mergers, acquisition and Takeovers • Banking and Insurance • Corporate Debt Restructuring • Business Solutions

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