



# Ridings Consulting Engineers India Limited

Offers State-of-the Art Turnkey Solutions, Consultancy & Software Dev. Services  
Geospatial Services (GIS), Remote Sensing, Digital Mapping, Ground Survey & Cartographic Services,  
Ground Penetrating Radar (GPR) Survey for All Underground Utilities Detection  
REGD. WITH UNDP: WB, ADB, NTPC, NRSC, RITES, DOS & OTHER MANY GOVT. DEPTS.



To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

June 23, 2020

**Subject: Submission of Application with SEBI for extension in timeline for submission of Financial Results for the period ended March 31, 2020**

Dear Sir/Madam,

Due to current situation in Delhi NCR region because of outbreak of COVID-19 and various restriction in place for movement from authorities it won't be possible to carry out the Audit process within stipulated timeline. Accordingly the Company management has sought relief in submission of financial results through an extension. The management is trying its level best to provide the results on priority.

Copy of the filed application is attached for your reference.

This is for your kind information

Yours faithfully,  
For Ridings Consulting Engineers India Limited

  
(Sudhir Kumar Bayeja)  
Chief Financial Officer



*A Company with Global Thinking & Universal Outlook*

Correspond at Corporate Office: Premises Nos. 429- 430, Block- II, 2<sup>nd</sup> Floor, Ganga Shopping Complex, Sector -29, Noida- 201 303, N. C. R., India  
PBX - +91- 120- 4694500 Fax: - +91- 120- 2450429



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REGD. OFF.: F-24, FIRST FLOOR, PANKAJ GRAND PLAZA, MAYUR VIHAR-1, NEW DELHI, DELHI-110091 PBX - +91-011-22755585  
CIN : L74899DL1995PLC075005





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ISO 9001:2015

June 22, 2020

Mr. Pradeep Ramakrishnan  
General Manager  
Compliance and Monitoring Division-I  
Corporation Finance Department  
Securities & Exchange Board of India

Dear Sir,

Subject Request for extension of time for filing results for the half year and year ended March 31, 2020 beyond the prescribed time period under regulation 33(d) of the Securities and Exchange Board of India (Listing Obligations and Requirements) Regulations, 2015 and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/38 date March 19, 2020

## 1. Background

- 1.1 Ridings Consulting Engineers India Limited is a Company incorporated under the Companies Act, 1956 having its registered office at F-24, Pankaj Grand Plaza, Mayur Vihar, New Delhi – 110091. The equity shares of the Company are listed on BSE Limited (Scrip Code: 541151). The Company is primarily engaged in the business of Underground survey of Utilities and other surveys like Consumer Survey, Topographical Survey etc. and Digitization of Maps.
- 1.2 As on June 20, 2020, 70.74% of the total issued and paid up equity share capital of the Company is held by its promoters group and the rest 29.26% is held by the public shareholders.
- 1.3 Due to current pandemic of COVID-19 most of the regions in the Delhi NCR have been made containment zone or marked as red zone as a result of which movement of the office employees especially finance members has been restricted. A lot of employees are placed under quarantine which has caused shortage of man power for the purpose of finalization of financial statements.
- 1.4 In terms of Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Requirements) Regulations, 2015 ("Listing Regulations"), a listed company is obligated to provide yearend financial results within 60 days of the closure of year and as per circular dated March 19, 2020 the date was extended to June 30, 2020.
- 1.5 Regulation 101 of the Listing Regulations empowers the Securities and Exchange Board of India ("SEBI") to issue clarifications through guidance notes or circulars after recording reasons in writing in order to remove any difficulties in the application or interpretation of the Listing Regulations.
- 1.6 Regulation 102 of the Listing Regulations enables SEBI to relax strict enforcement of the Listing Regulation in the interest of investors and securities market and for the development of securities market, subject to SEBI being satisfied of certain conditions. These conditions include that the requirement may cause undue hardship to investors, or the disclosure requirement is not relevant for a particular industry or class of listed entities, or the requirement is technical in nature, or the non-compliance is caused due to factors affecting a class of entities but being beyond the control of the entities.
- 1.7 This application is being made by the Company to seek relaxation of the requirement to submit its half yearly and year-end financial results to the stock exchanges for the year ended March 31, 2020, with 60 days of the end of the year as per Regulation 33 of the Listing Regulations.

## 2. Grounds for seeking relaxation

Considering the recent lockdowns placed by the Government of India and situation in the Delhi NCR region, the Company hasn't been able to have fully functional offices which is proving to be a challenge for the

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