

# BHARAT AGRI FERT & REALTY LTD.

Manufacturers : Single Superphosphate (Powder & Granulated)

Registered Off. : 301, Hukhtown Solaris, N. S. Phadke Marg, Andheri (E), Mumbai - 400 069.

Tel. : 6198 0100 / 2682 0490 Fax : 2682 0498 E-mail : bfilshivisai@gmail.com

Factory & Resort : Kharivali Village, Tal.: Wada, Dist.: Palghar, Maharashtra Pin. 421303.

www.bharatrealty.co.in / www.anchaviyo.com E-mail : bfil1318@yahoo.in / bfil1318@gmail.com

CIN - L24100MH1985PLC036547



Date: June 23, 2020

To,

General Manager,  
Listing Operations,  
BSE Limited,  
P.J. Tower, Dalal Street,  
Mumbai- 400 001.

Scrip Code: 531862

Scrip Code: BHARATAGRI

Dear Sir/Madam,

Sub: Disclosure of reasons for the delay in submission of Audited Financial Results of Bharat AgriFert & Realty Limited (the "Company") for the quarter and financial year ended March 31, 2020.

Ref: Securities and Exchange Board of India (the "SEBI") Circular No. CIR/CFD/CMD-1/142/2018 dated November 19, 2018.

This is to inform you that the Company has filed an application dated June 23, 2020 with SEBI, seeking further extension of time for submission of its audited financial results for the quarter and financial year ended March 31, 2020, beyond the period prescribed under Regulation 33(3)(a) and Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") read with the SEBI Circular Ref.No. SEBI/HO/CFD/CMD1/CIR/P/2020/38 dated March 19, 2020.

The Company has sought an extension for submission of its audited financial results for the quarter and financial year ended March 31, 2020, until August 14, 2020, which is subject to the approval by SEBI.

In accordance with the SEBI Circular No. CIR/CFD/CMD-1/142/2018 dated November 19, 2018, the detailed reasons for the delay in submission of the Company's financial results are on the following grounds:

- i) On March 11, 2020, the World Health Organization (WHO) declared COVID -19 outbreak as a pandemic. Responding to the potentially serious threat that this pandemic has to public health, the Government of India took series of measures to contain the outbreak, which included, amongst others, imposing of multiple "lock-downs" across the country, with effect from March 22, 2020 and extended from time to time as required.
- ii) Commencing from the second half of month of March 2020, the Company has complied with the lockdown restrictions and has taken all necessary steps to adhere to the guidelines.



for social distancing provided by the Ministry of Home Affairs, along with the various directives issued by the relevant Government authorities and has adopted various safety measures keeping in mind the safety, health and well-being of the employees and other stakeholders of the Company at all its locations.

- iii) The company operates in three segments
- A. Fertiliser Manufacturing Unit at Kharivali Village, Tal-Wada, Dist-Palghar (Operating under Essential Commodities)
  - B. Realty Project at Majiwada, Thane West has been stopped after lockdown
  - C. Resort- Hospitality services at Kharivali Village, Tal-Wada, Dist-Palghar is closed till further update from Government under Unlock.

In view of the above, the Company has been unable to carry out the stock verification and closing formalities for the financial year ended March 31, 2020.

- iv) The Company maintains its books of accounts at its Registered and Corporate Office, situated at 301, Hubtown Solaris, 3<sup>rd</sup> Floor, N S Phadke Marg, Andheri East, Mumbai 400069, which was declared as "Containment Zone" and following the lockdown restrictions and requirements prescribed by the Government until June 30, 2020.
- v) As per the directives issued by the Government of Maharashtra, the private offices in Maharashtra continued to remain closed until June 8, 2020. The Company is currently working with the staff strength of 10% keeping in mind the safety, health and well-being of its employees and as required under the directives of the Government of Maharashtra.

Based on the above stated facts, as well as the current situation and hardship being faced, the Company and its Statutory Auditors will require additional time to prepare and complete the audit of the standalone and consolidated financial statements for the quarter and financial year ended March 31, 2020.

Accordingly, the finalization of accounts for the quarter and financial year ended March 31, 2020 would be delayed and the Company will not be in a position to submit the financial results within the stipulated time.

We request you to take the above information on record.

Thanking you,

Yours sincerely,

For Bharat Agri-Fert & Realty Limited

  
Yogendra D. Patel  
Chairman & Managing Director

(DIN: 00106864)