PUNCOM
Punjab Communications Limited

PCL/CS/16167

23rd June, 2022

The Secretary
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015- Outcome of 213th Board Meeting

Dear Sir,

Pursuant to Regulation 30 read with Para A of Part A of schedule III of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in its meeting held on 22nd June, 2022 has considered the OTS offered by U.P. Co-operative Spinning Mills Federation Limited in the legal matter of Punjab Communications Limited Vs State of Uttar Pradesh. However, the Company being under disinvestment, the Board has decided to take the concurrence of DPED, Department of Finance, Government of Punjab. The Board has inter-alia also decided not to extend the ongoing VRS.

This is for your information and records, please.

Thanking you,

Yours faithfully
For Punjab Communications Limited

(Company Secretary)

Regd. Office : B-91, Phase VIII, Indl. Area, S.A.S. Nagar, Mohali (Punjab) - 160 071 India
Phone No. : +91-172-2237101 (4 Lines), +91-172-5022901 (4 Lines)
Fax No. : +91-172-2237125, E-mail : puncom@puncom.com
CIN: L32202PB1981SGC004616 Website : www.puncom.com