



MFL India Limited

CIN: L63040DL1981PLC012730

Contact No +91-11-32076767

E-Mail: mfl Delhi81@gmail.com

Website: www.mflindia.co.in

MFL/BSE/BM/2025-26

Dated: 23/06/2025

To,
The Corporate Relationship Department,
The Bombay Stock Exchange Limited (BSE Ltd.),
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001

Scrip Code: 526622

Kind Attn: Corporate Relationship Department

Dear Sir,

Subject: Outcome of Board Meeting held on 23rd June, 2025

Pursuant to applicable Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors of the Company at their meeting held today i.e., Monday, June 23, 2025, at the registered office, inter-alia, have considered and approved the following business:

1. The appointment of M/s Prabhash Parashar & Associates as Secretarial Auditor for the financial year 2024-25.
2. The appointment of M/s. APJ & Co. as Internal Auditor for the financial year 2024-25.
3. Mr. Vineet Arora Promoter Reclassification from 'promotor and promoter group' category to 'public' category shareholders in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Particulars/details with respect to the appointment of Secretarial Auditor and Internal Auditor as per Annexure A and The Particulars/details with respect to Reclassification from 'promotor and promoter group' category to 'public' category shareholders as per Annexure B

The meeting of the Board of Directors commenced at 03:00 PM and concluded at 04:00 PM.

This is for your information and record.

Thanking You,
For MFL INDIA LIMITED

Anil Thukral
Managing Director
DIN No. 01168540

Registered & Corporate Office:

94/4, UG-F, UG-9 Village Patparganj, East Delhi-110091



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Annexure-A

Information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123

Sr. No	Particulars	M/s Prabhash Parashar & Associates	M/s. APJ & Co
1.	Reason of appointment	Appointment of M/s Prabhash Parashar & Associates Membership No. A51495 and COP No. 18853 as Secretarial Auditor for the Financial year 2024-25.	Appointment of M/s. APJ & Co., Chartered Accountants [Firm Registration Number-026345N] as Internal Auditors of the Company for the financial year 2024-25.
2.	Date of appointment and Term of appointment	Appointment as Secretarial Auditor for the Financial year 2024-25.	Appointment as Internal Auditor of the Company for the Financial year 2024-25
3.	Brief Profile	CS Prabhash Parashar and Associates, is established by CS Prabhash Parashar, a Practicing Company Secretary having experience of more than 5 years is specialized in providing services in Company Law, Securities Laws, Secretarial Audit etc. along with other specializations.	M/s. APJ & Co., Chartered Accountant, having experience of more than 12 years in providing advisory services in the field of taxation, Assurance, Direct Tax, Transfer Pricing, Indirect Tax and Risk Advisory.
4.	Disclosure of relationships between Directors (in case of appointment of Directors)	Not Applicable	Not Applicable

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APJ AND COMPANY

Chartered Accountants

Firm Reg. No.: - 026345N

Email:- jainprashant87@gmail.com



Date: 18.06.2025

To .
The Board of Directors
MFL INDIA LIMITED
94/4, UG-F, UG-9 Village Patparganj, East Delhi-110091

Sir/Madam

With reference to discussion with the undersigned regarding our appointment as Internal Auditor of **MFL INDIA LIMITED** for the financial year **2024-25**, we do hereby convey our consent to act as Internal Auditor of the Company for the financial year 2024-25.

Kindly acknowledge the receipt.

Thank You,

For APJ & Co.
Chartered Accountants



CA Prashant Jain
Proprietor
Membership No. 523312



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Annexure-B

CERTIFIED TRUE COPY OF THE EXTRACT OF RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF MFL INDIA LIMITED HELD ON JUNE 23, 2025 AT REGISTERED OFFICE OF COMPANY AT 94/4, UG-F, UG-9 VILLAGE PATPARGANJ, EAST DELHI-110091 FROM 03:00 PM AND ENDED ON 04:00 PM.

“APPROVAL OF RECLASSIFICATION FROM ‘PROMOTER AND PROMOTER GROUP’ CATEGORY SHAREHOLDERS TO ‘PUBLIC’ CATEGORY SHAREHOLDERS.”

To consider and approve reclassification of shareholding from “Promoter and Promoter Group” category to “Public” category as per Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board was informed that the Company was in receipt of requests for reclassification of the shareholding from “Promoter and Promoter Group” category to “Public” category under the provisions of Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR) Regulations”) from the following shareholders of the Company:

Sr. No	Name of Shareholder	No. of Equity Shares held	Percentage of shareholding
1.	Vineet Arora	15,12,602	0.42%

The Board was informed that the aforesaid request (dated June 18, 2025) had been received from the above shareholder currently belonging to “Promoter and Promoter Group” category of the Company and the same was intimated to the Stock Exchanges vide intimation dated June 20, 2025 in accordance with Regulation 31A(8)(a) of SEBI (LODR) Regulations.

Further, it was informed that as per Regulation 31A of SEBI (LODR) Regulations, a meeting of the board of directors of the Company has to be conducted wherein the board of directors of the company analyze the request received from the shareholder. However, any approval of the board of directors of the company is subject to approval of the shareholders of the company and the Stock Exchanges in terms of Regulation 31A of SEBI (LODR) Regulations. Accordingly, at this Board meeting, the request received for reclassification from Mr. Vineet Arora mentioned in the table above was analyzed by the Board.

The Board was also informed that request for approval of the re-classification is required to be placed before the shareholders in a general meeting for approval, within sixty days of receipt of no-objection letter from the recognized stock exchange, along with the views of the board of directors on the request and the no-objection letter received from the recognized stock exchanges.

Regarding reclassification of shares held by Mr. Vineet Arora in his personal capacity, it was informed that Mr. Vineet Arora is not on the board of directors of the Company and that he is holding less than 10% (Ten Percent) of the total voting rights in the Company.

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After due deliberation the following resolution was passed:

“RESOLVED THAT pursuant to Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR) Regulations”) and provisions of the Companies Act, 2013, to the extent applicable and subject to the approval of shareholders, by way of passing an ordinary resolution at an General Meeting as per the provision of Companies Act, 2013, reclassification of shareholding of the following shareholder of the Company from “Promoter and Promoter Group” Category to “Public” Category be and is hereby approved.

Sr. No	Name of Shareholder	No. of Equity Shares held	Percentage of shareholding
1.	Vineet Arora	15,12,602	0.42%

RESOLVED FURTHER THAT the Company Secretary and any Directors of the Company be and is hereby authorized to make necessary applications, filings, declarations, and to take all such actions as may be required to give effect to the above resolution.”

For MFL INDIA LIMITED

Anil Thukral
Managing Director
DIN No. 01168540

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