



REPCO HOME FINANCE LIMITED.
(Promoted by Repco Bank-Govt. of India Enterprise)
CIN : L65922TN2000PLC044655

RHFL/SE/15/2020-21

July 23, 2020

The BSE Ltd,
Phiroze Jeejeebhoy Towers,
26th Floor, Dalal Street,
Mumbai-400001
BSE Security Code: 535322

The National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra(E), Mumbai- 400051
NSE Symbol: REPCOHOME

Kind Attn: Listing Department

Respected Sir,

Sub: Press release of Audited Financial results of the Company for the year ended 31 March 2020

We submit herewith a copy of the press release in respect of the Audited Financial results of the Company for the year ended 31 March 2020.

This is submitted for your information and records.

Thanking You,

Yours Faithfully,

Company Secretary



Corporate Office : 3rd Floor, Alexander Square, New No : 2 (Old No. 34 & 35) Sardar Patel Road, Guindy, Chennai - 600 032.

Phone : 044 - 42106650 Fax : 044 - 42106651 E-mail : co@repcohome.com, www.repcohome.com

Registered Office : 'REPCO TOWER', No : 33, North Usman Road, T.Nagar, Chennai - 600 017. Phone : 044-28340715 / 4037 / 2845



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Repco Home Finance reports 23% jump in pre-provisioning profits

Chennai, July 23, 2020

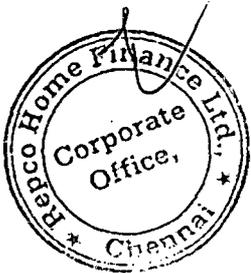
Repco Home Finance Limited announced financial results for the quarter & ended March 31, 2020. Company's profitability remained robust even amid slowing economic activity.

Performance in Q4FY20 Vs Q4FY19

- ✚ Operating income grew 12% to Rs. 345.6 crs.
- ✚ Net interest income stood at Rs. 137.9 crs and margins at 4.7%.
- ✚ Pre-provisioning profits grew 23% to Rs. 109.3 crs.
- ✚ Loans sanctions stood at Rs. 632.1 crs.
- ✚ Loan disbursements stood at Rs. 602.0 crs.
- ✚ Interest spread expanded to 3.5%.
- ✚ Return on assets and equity stood at 1.6% and 11.5% respectively.

Performance in FY20 Vs FY19

- ✚ Operating income grew 13% to Rs. 1,345.5 crs.
- ✚ Net interest income stood at Rs. 520.5 crs and margins at 4.6%.
- ✚ Net profits grew 19% to Rs. 280.3 crs.
- ✚ Loans sanctions stood at Rs. 2,757.8 crs.
- ✚ Loan disbursements stood at Rs. 2,626.9 crs.
- ✚ Interest spread remained healthy at 3.1%.
- ✚ Return on assets and equity expanded to 2.5% and 18.0% respectively.



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Loan Book and composition

The overall loan book rose 7% to Rs. 11,826.1 crs at the end of March 2020. Loans to the self-employed segment accounted for 51.6% of the outstanding loan book and loans against property product accounted for 18.7% of the same.

Asset Quality

The gross non-performing assets (GNPA) remained stabled at 4.3% as at the end of March 2020.

Provision for Expected Credit Losses

As required under IND AS, the company has carried provisions for expected credit losses to the tune of Rs. 213.9 crs or 1.8% on total loan assets. Covid-19 related additional impairment loss allowance included in the aforementioned amount is Rs. 39.3 crs.

Stage 3 coverage ratio stood at 36% at the end of March 2020 as compared to 29% at the end of December 2019.

Capital Adequacy

The capital adequacy ratio stood at 25.9%, comprising entirely of Tier-1 capital. The minimum capital adequacy ratio prescribed by the National Housing Bank is 12.0%.

Distribution network

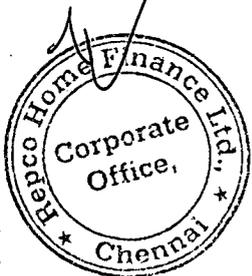
As on March 31, 2020, the Company had a total network of 153 branches and 24 satellite centers spread across Tamil Nadu, Karnataka, Andhra Pradesh, Telangana, Kerala, Maharashtra, Odisha, Gujarat, West Bengal, Madhya Pradesh, Jharkhand, Rajasthan and the Union Territory of Puducherry.

Dividend

The Board of the company has approved a dividend payment of Rs. 2.50 per share.

Impact of Covid-19

The rampant virus caught the global healthcare system off-guard and forced many countries to temporarily close down their economies to flatten the infection curve and to give time to their healthcare system to better prepare for casualties.



1. The company could not do much lending for about two months starting the mid of March 2020.
2. The company restarted operations gradually from the last week of April 2020. Most of the branches are now operational except the ones in the cities/towns observing localized lockdowns.
3. Disbursements restarted gradually in the first week of May 2020.
4. As per RBI's directive, the company has offered moratorium on loan installments to its borrowers from March 2020 to August 2020.
5. The company has **not** sought moratorium on its borrowings from banks and other financial institutions.
6. The company has had comfortable on-balance sheet and off-balance sheet liquidity throughout the lockdown.
7. New long term and short-term loan approvals amounting to over Rs. 2,000 crs received from March 2020 till date from our regulator and leading banks at competitive rate of interest.
8. Cash flows have improved meaningfully. The company has collected June 2020 month EMIs from 68% of its customers.


For further information please visit the website <http://www.repcohome.com/> or contact:

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