

MENON BEARINGS LIMITED



23rd July, 2021

To,
The Manager - DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 523828

To,
The Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
Mumbai - 400051
Symbol: MENONBE

Dear Sir,

Subject: Outcome of Board Meeting held today i.e. Friday, 23rd July, 2021.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors at its meeting held today i.e. 23rd July, 2021. *inter-alia*, considered the

1. Approved the Un-Audited Financial Results of the Company for the quarter ended 30th June, 2021 prepared in accordance with Indian Accounting Standards (IND AS) as prescribed under Companies (Indian Accounting Standard) Rules, 2015.

Pursuant to the provisions of Regulation 33 of the Listing Regulations, we enclose herewith the following:

1. Un-Audited Financial Results for the quarter ended 30th June, 2021;

MENON BEARINGS LIMITED



Kindly take the above in your record.

Thanking you.

Yours faithfully

For Menon Bearings Limited

Neha Harolikar

Neha Harolikar

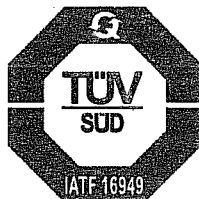
Company Secretary & Compliance Officer

Membership No: A40901



Encl: A/a

REGD. OFFICE & WORKS :
MIDC, GOKUL SHIRGAON, KOLHAPUR - 416 234. INDIA
Phones : + 91 231 26 72 279 / 533 / 487 Fax : + 91 231 267 22 78



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Visit us at : [http : // www.menonbearings.in](http://www.menonbearings.in)
CIN : L29130PN1991PLC062352



MENON BEARINGS LIMITED

CIN: L29130PN1991PLC062352

Regd. Office: G-1, MIDC, Gokul Shirgaon, Kolhapur, Maharashtra - 416234.

Phone No.: 91-231-2672279/533/487; Fax: 91-231-2672278,

Email: admin@menonbearings.in; Website: www.menonbearings.in

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30.06.2021**

(Rs. in Lakhs)

	Three Months ended	Year Ended
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8	Other Comprehensive Income Items that will not be reclassified to Profit or loss				
	i) Re-measurement gains/ (Losses) on defined benefit plans (Net of Tax)	10.95	1.52	(9.23)	11.64
9	Total Other Comprehensive Income	10.95	1.52	(9.23)	11.64
10	Total Comprehensive Income (7+9)	667.98	213.99	635.42	1,891.64
11	Paid up Equity Share Capital (Face Value Re. 1/-)	560.40	560.40	560.40	560.40
12	Earnings Per Share (EPS)				
	Basic (Re.)	1.17	0.38	1.15	3.35
	Diluted (Re.)	1.17	0.38	1.15	3.35

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Notes:-

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23.07.2021 and limited review of the same has been carried out by the Statutory Auditors of the Company.
- 2) During the period under review, the Company has shown excellent performance across all business parameters as compared to corresponding quarter of last year as below:-

Sr. No.	Particulars	Q-1 2021-22 (Rs. in Cr.)	Q-1 2020-21 (Rs. in Cr.)	% Increase
1.	Total Income	47.04	21.88	115%
2.	EBITDA	11.09	5.52	101%
3.	PBT	8.46	2.76	207%
4.	PAT	6.57	2.12	210%
5.	EPS (Rs.)	1.17	0.38	208%

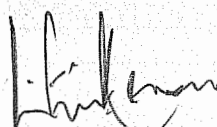
- 3) In spite of slow pick up in CV Segment, the Company has been able to achieve its sales targets with addition of new customers like Japanese OEM Mayekawa etc. & exports to USA & Africa & also due to a large base of Customers. Exports during the quarter increased by 13% over corresponding quarter of the last year.

- 4) In addition to existing exports, Indian Tractor & Agriculture market, as and when

- 8) The Company's business activity falls within a single primary segment i.e. Auto Components & Engineering parts thereof.
- 9) The figures have been re-grouped/re-arranged/re-classified/re-worked wherever necessary to conform to the current year accounting treatment.
- 10) The figures for quarter ended 31.03.2021 are balancing figures between the audited figures in respect of the full financial year upto 31.03.2021 and unaudited year-to-date figures upto 31.12.2020.

Place: Kolhapur
Date: 23.07.2021

For MENON BEARINGS LIMITED



Nitin Menon



A R N A
& Associates

Chartered Accountants
Audit | Taxation | Compliances

Limited Review Report

To
Board of Directors
Menon Bearings Limited

We have reviewed the accompanying statement of unaudited financial results of Menon Bearings Limited, G-1, MIDC, Gokul Shirgaon, Kolhapur - 416234 for the quarter ended 30th June, 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended (the "listing Regulations") as modified by circular No. SEBI/CFD/516/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management