



CIN: L24110MH1984PLC033917

MFG of SSP Fertilizer, Sulphuric Acid, Oleum 23% / 65%, Chlorosulphonic Acid, Edible Soya Oil, Soya De Oiled Cake, Lecithin, MgSO<sub>4</sub>, ZnSO<sub>4</sub>(Hepta & Mono Hydrate), Mix Micronutrients, Sulphur DP, SSF, Phospho Gypsum, LABSA.

**Rama**

*Rama Phosphates Ltd.*

Ref : RPL/BMD/2025

Date : July 23, 2025

To,

|   |  |
|---|--|
| Bombay Stock Exchange Limited<br>Corporate Relationship Department<br>Phiroze Jeejeebhoy Towers,<br>25 <sup>th</sup> Floor, Dalal Street, Fort,<br>Mumbai 400 001 | National Stock Exchange of India Limited<br>Exchange Plaza, Plot No. C/1,<br>Block G, Bandra-Kurla Complex,<br>Bandra (East)<br>Mumbai 400 051 |
| <b>Scrip Code: 524037</b>   | <b>Symbol : RAMAPHO</b>  |

Dear Sir/Madam,

We wish to inform you that at the Meeting held today the Board has approved the Unaudited Financial Results for the quarter ended June 30, 2025.

Pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), we hereby enclose Unaudited Financial Results along with Limited Review Report issued by the statutory auditors M/s. Khandelwal & Mehta LLP for the quarter ended June 30, 2025.

The Meeting of the Board of Directors of the Company Commenced at 3.00 p.m. and concluded at 4:40 p.m.

Kindly take the same on records.

Thanking you,

Yours faithfully,

**For RAMA PHOSPHATES LIMITED**

HARESH

DOULAT

RAMSINGHANI

Digitally signed by  
HARESH DOULAT  
RAMSINGHANI  
Date: 2025.07.23  
16:44:54 +05'30'

**HARESH D. RAMSINGHANI  
CHAIRMAN & MANAGING DIRECTOR  
DIN 00035416**

Encl : a/a

## STATEMENT OF UN-AUDITED FINANCIAL RESULTS

For the Quarter ended 30th June 2025

(₹ in lacs)

| Sr. No. | Particulars  | Quarter Ended    |                  |                  | Year Ended       |
|---------|--|------------------|------------------|------------------|------------------|
|         |  | 30th June 2025   | 31st March 2025  | 30th June 2024   | 31st March 2025  |
|         |  | 1                | 2                | 3                | 4                |
|         |  | (Un-audited)     | (Audited)        | (Un-audited)     | (Audited)        |
| 1       | Revenue from Operations  | 19,031.35        | 20,092.15        | 15,369.48        | 74,369.08        |
| 2       | Other Income   | 63.39            | 211.92           | 48.57            | 354.13           |
| 3       | <b>Total Income</b>  | <b>19,094.74</b> | <b>20,304.07</b> | <b>15,418.05</b> | <b>74,723.21</b> |
| 4       | Total Expense  |                  |                  |                  |                  |
|         | (a) Cost of Materials Consumed   | 12,935.62        | 13,624.47        | 11,348.30        | 48,545.01        |
|         | (b) Purchase of Stock in Trade   | 235.30           | 640.85           | 254.04           | 1,185.75         |
|         | (c) Changes in Inventories of Finished goods, work-in-progress and stock-in-trade            | (761.61)         | (1,548.18)       | (142.36)         | 2,330.16         |
|         | (d) Employees Benefit Expenses   | 887.09           | 1,009.00         | 762.33           | 3,500.98         |
|         | (e) Finance Cost   | 351.79           | 392.61           | 264.07           | 1,320.58         |
|         | (f) Depreciation & Amortisation Expenses   | 195.04           | 204.94           | 202.13           | 820.23           |
|         | (g) Other Expenses   | 3,105.19         | 4,629.74         | 2,568.86         | 14,464.70        |
|         | <b>Total Expenses</b>  | <b>16,948.42</b> | <b>18,953.43</b> | <b>15,257.37</b> | <b>72,167.41</b> |
| 5       | <b>Profit/(Loss) from operations before exceptional items and extra ordinary items (3-4)</b> | <b>2,146.32</b>  | <b>1,350.64</b>  | <b>160.68</b>    | <b>2,555.80</b>  |
| 6       | Exceptional items  | -                | -                | -                | -                |
| 7       | <b>Profit/(Loss) before extra ordinary items (5-6)</b>                                       | <b>2,146.32</b>  | <b>1,350.64</b>  | <b>160.68</b>    | <b>2,555.80</b>  |
| 8       | Extraordinary items  | -                | -                | -                | -                |
| 9       | <b>Profit /( Loss) before Tax (7-8)</b>  | <b>2,146.32</b>  | <b>1,350.64</b>  | <b>160.68</b>    | <b>2,555.80</b>  |
| 10      | Provision for Taxation   |                  |                  |                  |                  |
|         | i) Income Tax  | 171.22           | -                | -                | -                |
|         | ii) Deferred Tax   | 371.78           | 323.85           | (7.48)           | 646.41           |
|         | iii) Tax for Earlier Years   | -                | 501.86           | -                | 541.89           |
|         | <b>Total Tax Expenses</b>  | <b>543.00</b>    | <b>825.71</b>    | <b>(7.48)</b>    | <b>1,188.30</b>  |
| 11      | <b>Profit /(Loss) for the period (9-10)</b>  | <b>1,603.32</b>  | <b>524.93</b>    | <b>168.16</b>    | <b>1,367.50</b>  |
| 12      | Other Comprehensive Income (OCI)   |                  |                  |                  |                  |
|         | Items that will not be reclassified to Profit or Loss  |                  |                  |                  |                  |
|         | i) Remeasurement gain/(loss) on defined benefit plan   | (16.76)          | (61.59)          | (2.74)           | (69.70)          |
|         | ii) Gain / (Loss) on Fair Value of Investments   | 3.26             | 1.45             | 12.07            | 16.25            |
|         | iii) Income tax relating to Items that will not be reclassified to Profit or Loss            | 3.75             | 15.59            | 509.43           | 525.69           |
|         | <b>Total Other Comprehensive Income / (expense) (OCI) net of tax</b>                         | <b>(9.75)</b>    | <b>(44.55)</b>   | <b>518.76</b>    | <b>472.24</b>    |
| 13      | <b>Total Comprehensive Income (11+12)</b>  | <b>1,593.57</b>  | <b>480.38</b>    | <b>686.92</b>    | <b>1,839.74</b>  |
| 14      | Paid Up Equity Share Capital<br>(Face Value of ₹ 5/- Per Share)                              | 1,767.43         | 1,767.43         | 1,767.43         | 1,767.43         |
| 15      | Reserve Excluding Revaluation Reserves   |                  |                  |                  | 27,174.75        |
| 16      | Earning Per Share (EPS) (of Rs.5/- each) in Rupees   |                  |                  |                  |                  |
|         | Basic & Diluted EPS (not annualised)   |                  |                  |                  |                  |
|         | a) Basic EPS (not annualised)  | 4.53             | 1.48             | 0.48             | 3.86             |
|         | b) Diluted EPS (not annualised)  | 4.53             | 1.48             | 0.48             | 3.86             |



Building Trust Together



Segment wise Revenue, Results and Capital Employed



(₹ in lacs)

| Sr. No. | Particulars  | Quarter Ended    |                  |                  | Year Ended       |
|---------|--|------------------|------------------|------------------|------------------|
|         |  | 30th June 2025   | 31st March 2025  | 30th June 2024   | 31st March 2025  |
|         |  | (Un-audited)     | (Audited)        | (Un-audited)     | (Audited)        |
| 1       | <b>Segment Revenue</b>                                     |                  |                  |                  |                  |
|         | *Fertilizers, Micro Nutrients & Chemicals                  | 17,640.30        | 17,501.53        | 12,142.48        | 66,240.05        |
|         | Soya/Agri  | 1,391.05         | 2,590.62         | 3,227.00         | 8,129.03         |
|         | Net Sales / Income from operations                         | <b>19,031.35</b> | <b>20,092.15</b> | <b>15,369.48</b> | <b>74,369.08</b> |
| 2       | <b>Segment Result</b>                                      |                  |                  |                  |                  |
|         | Profit /(Loss) after depreciation but before Int.&Taxation |                  |                  |                  |                  |
|         | *Fertilizers, Micro Nutrients & Chemicals                  | 2,753.67         | 2,059.33         | 590.22           | 4,901.43         |
|         | Soya/Agri  | (27.85)          | (49.95)          | 52.72            | (136.53)         |
|         | <b>Total</b>   | <b>2,725.82</b>  | <b>2,009.38</b>  | <b>642.94</b>    | <b>4,764.90</b>  |
|         | Less :   |                  |                  |                  |                  |
|         | i) Interest  | (351.79)         | (392.61)         | (264.07)         | (1,320.58)       |
|         | ii) Other Unallocable expenses - net                       | (227.71)         | (266.13)         | (218.19)         | (888.52)         |
|         | <b>Profit/(Loss) before Tax &amp; Exceptional items</b>    | <b>2,146.32</b>  | <b>1,350.64</b>  | <b>160.68</b>    | <b>2,555.80</b>  |
|         | Exceptional items  | -                | -                | -                | -                |
|         | <b>Profit/ (Loss) before tax</b>                           | <b>2,146.32</b>  | <b>1,350.64</b>  | <b>160.68</b>    | <b>2,555.80</b>  |
| 3       | <b>Segment Assets</b>                                      |                  |                  |                  |                  |
|         | *Fertilizers, Micro Nutrients & Chemicals                  | 60,826.38        | 58,796.11        | 57,168.59        | 58,796.11        |
|         | Soya/Agri  | 2,438.01         | 3,279.61         | 3,836.01         | 3,279.61         |
|         | Unallocable  | 1,238.09         | 1,344.11         | 1,308.04         | 1,344.11         |
|         | <b>Total</b>   | <b>64,502.48</b> | <b>63,419.83</b> | <b>62,312.64</b> | <b>63,419.83</b> |
| 4       | <b>Segment Liabilities</b>                                 |                  |                  |                  |                  |
|         | *Fertilizers, Micro Nutrients & Chemicals                  | 21,766.94        | 22,084.24        | 21,933.98        | 22,084.24        |
|         | Soya/Agri  | 1,878.30         | 2,673.48         | 3,553.86         | 2,673.48         |
|         | Unallocable  | 2,142.08         | 1,540.52         | 856.02           | 1,540.52         |
|         | <b>Total</b>   | <b>25,787.32</b> | <b>26,298.24</b> | <b>26,343.86</b> | <b>26,298.24</b> |
| 5       | <b>Total Capital Employed (3-4)</b>                        | <b>38,715.16</b> | <b>37,121.59</b> | <b>35,968.78</b> | <b>37,121.59</b> |

\*Fertilizer Segment includes Non-Subsidised Fertilizers.

Notes:

- The above results have been reviewed by the Audit Committee and were taken on the record by the Board at their Board meeting held on 23rd July, 2025. The Statutory Auditor has carried out a Limited Review of the Unaudited Financial Result for the quarter ended 30th June, 2025.
- The above results are prepared in compliance with Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 & amendments issued thereafter and other accounting principles generally accepted in India.
- A) The Company is focused on two business segments: Fertilizers, Micro Nutrients & Chemicals and Soya/Agri. Based on the "management approach" as defined in Ind AS 108 - 'Operating Segments', the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.  
B) Segment results represents the profit/(loss) before interest and Tax charged by each segment without allocation of central administrative costs, finance cost and other income.
- The Board of Directors at its meeting held on November 13, 2024 approved, sub-division/ split of the existing 1 (One) Equity Share of the Company, having face value of ₹ 10/- (Rupees Ten Only) each, into 2 (Two) Equity Share having face value of ₹ 5/- (Rupees Five Only) each and the same was approved by the Shareholders through Postal Ballot on, January 1, 2025. On and from the Record date February 7, 2025, the sub-division/ split became effective on both the stock exchanges (BSE & NSE). Hence, as prescribed under Ind AS, the Company has presented basic and diluted earnings per share basis the new number of share for the current as well as previous periods.



- 5) The Company has received Environmental Clearance (EC) from Ministry of Environment, Forest and Climate Change (MOEF) for its new Greenfield project at Dhule to manufacture of 216000 MT PA SSP Fertilizer and 90000 MT PA Sulphuric Acid. Accordingly Company is executing its schedule Phase -1 project to manufacture SSP Fertilizer and trial production is expected to commence by 4th quarter of FY 2026.
- 6) The Company does not have any subsidiary company or associate company or Joint Venture company, as on 30th June 2025 and consequently the Company is not required to prepare consolidated financial results as per applicable laws and regulations.
- 7) The results of the Company are also available on stock exchange websites [www.nseindia.com](http://www.nseindia.com), [www.bseindia.com](http://www.bseindia.com) and on the Company website at ([www.ramaphosphates.com](http://www.ramaphosphates.com))
- 8) Tax, including Deferred Tax is accounted based on quarterly results and difference, if any, will be adjusted in the last quarter for annual tax/deferred tax.
- 9) The Company has long term credit rating ICRA "A-" by ICRA.
- 10) Figures of the previous quarter/period have been regrouped/rearranged, where ever necessary to make them comparable.

By order of the Board  
For Rama Phosphates Ltd.



H. D. Ramsinghani  
Chairman & Managing Director  
DIN 00035416



Place : Mumbai  
Date : 23rd July, 2025

**Khandelwal & Mehta LLP**  
**Chartered Accountants**  
(LLP No. AAE-3742)

**Independent Auditor's Limited Review Report on Quarterly Unaudited Financial Results of Rama Phosphates Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors,  
**Rama Phosphates Limited**  
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of **Rama Phosphates Limited** ("the Company") for the quarter ended **30<sup>th</sup> June, 2025**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

