

**B. M. CHATURVEDI & Co.****CHARTERED ACCOUNTANTS**

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**Independent Auditor's Review Report on the Unaudited Financial Results of SVC Industries Limited for Quarter Ended on 30<sup>th</sup> June, 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report To  
The Board of Directors of  
SVC Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SVC Industries Limited** ("the Company"), for the **quarter ended on 30<sup>th</sup> June, 2025** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The Financial information for the quarter ended 31st March, 2025 being the balancing figures between audited figures in respect of the financial year ended on 31st March, 2025 and the unaudited figures for the nine months ended on 31st December, 2024 which were subject to limited review by us, as required under the Listing Regulations. Our conclusion on the statement is not modified in respect of this matter.

For B.M. CHATURVEDI & Co.  
Chartered Accountants  
ICAI FRN: 114317W



Kartik Agrawal  
Partner  
ICAI MN. 463529

UDIN: 25463529BMOPJ01036

Date: 23<sup>rd</sup> July, 2025  
Place: Mumbai

SVC INDUSTRIES LIMITED					
Regd. Office: 501, OIA House 470, Cardinal Gracious Road, Andheri (East), Mumbai - 400 099 Tel.no: 022-66755000, Email: svcindustriesltd@gmail.com Website: www.svcindustriesltd.com, CIN: L15100MH1989PLC053232					
Statement of Financial Results for the Quarter Ended 30th June, 2025					
(Rs. in Lakh)					
Sr. No.	Particulars	For the Quarter Ended			For the Year Ended
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
1	<b>INCOME</b>				
	Revenue From Operations				
	-Lease Rent Income	23.12	7.61	18.54	65.07
	-Agri Product Sales	241.75	2.94	-	66.32
	Other Income*	0.50	0.29	118.84	119.31
	<b>Total Income</b>	<b>265.37</b>	<b>10.84</b>	<b>137.38</b>	<b>250.70</b>
2	<b>EXPENDITURE</b>				
	Cost of Material Consumed	7.48	(0.12)	-	3.11
	Purchase of Stock in Trade	348.89	(0.02)	56.06	104.14
	Changes in Inventory of Stock in Trade	(123.57)	2.51	(56.06)	(48.10)
	Employee Benefits Expense	12.28	11.21	11.22	43.47
	Finance Cost	7.28	1.06	-	2.12
	Depreciation	48.16	48.16	48.15	192.62
	Administrative & Other Expenses**	35.06	43.42	21.01	111.05
	<b>Total Expenses</b>	<b>335.58</b>	<b>106.22</b>	<b>80.38</b>	<b>408.41</b>
3	<b>Profit/(Loss) Before Tax</b>	(70.21)	(95.38)	57.00	(157.71)
4	<b>Less: Tax Expenses</b>		1.47	-	-
5	<b>Profit/(Loss) for the Period</b>	(70.21)	(93.91)	57.00	(157.71)
6	<b>Other Comprehensive Income</b>	-	-	-	-
7	<b>Total Comprehensive Income</b>	<b>(70.21)</b>	<b>(93.91)</b>	<b>57.00</b>	<b>(157.71)</b>
	<b>Paid-Up Equity Share Capital</b> (Face Value Rs.10/- each)	16,186.37	16,186.37	16,186.37	16,186.37
	<b>Other Equity</b>	-	-	-	10,617.26
	<b>Earnings Per Share (EPS) (In Rs.)#</b>				
	- Basic	(0.04)	(0.06)	0.04	(0.10)
	- Diluted	(0.04)	(0.06)	0.04	(0.10)

#EPS is not annualised for the quarter ended 30th June,2025, 31st March, 2025, 30th June,2024





## SVC INDUSTRIES LIMITED

### Notes to the Unaudited Financial Results for the Quarter Ended 30th June, 2025

- 1 The audit committee has reviewed and the board of directors has approved the above results and its release at their respective meetings held on 23rd July, 2025. The statutory auditors of the company have carried out a limited review of the aforesaid results.
- 2 In respect of financial liabilities of the company towards outstanding debenture holders, company is in negotiations for settlement of their dues. A reliable estimate cannot be made of the amount likely to be paid in satisfaction of above obligations. With respect to the provision of Ind AS 37 no provision has been made for additional amounts on account of interest and other charges which may be payable to the lenders.
- 3 The one Time Settlement dated 4th December, 2023 from Pradeshia Industrial & Investment Corporation of U.P. Limited (PICUP), granted to the company of its dues to be paid by 3rd December, 2024 along with 11% simple interest. The Company has paid to PICUP Rs. 678.92 Lakhs towards same on 20th April, 2024 while balance outstanding amount remains unpaid. The Company, vide letter dated 13th November, 2024, has formally requested PICUP for an extension of the deadline for the payment of the balance OTS amount. PICUP, in its letter dated 23rd January, 2025, has approved the extension allowing the Company to make the payment of final installment of Rs. 2,299 lakhs (Principal + Penal Interest) on or before 3rd June, 2025 against the Company's request for an extension up to 30th September, 2025. Further, the Company, vide its letter dated 28th May, 2025, has again requested PICUP to consider granting an extension of the payment deadline till 30th September, 2025 as requested earlier. As company is also requesting rebate in the interest portion of the dues, a reliable estimate cannot be made of the amount likely to be paid in satisfaction of above obligations. With respect to the provision of Ind AS 37 company has made no provision on account of interest and other charges which may be payable to the lenders on settlement of its dues.
- 4 During the quarter, the Company received notices of hearing from the Income Tax Appellate Tribunal (ITAT) for Assessment Years (AY) 2019-20, 2020-21, and 2021-22. These proceedings relate to appeals filed by the Assistant Commissioner of Income Tax against the orders passed under Section 250 of the Income Tax Act, 1961 by the Commissioner of Income Tax (Appeals) [CIT(A)], wherein certain earlier disallowances made by the Assessing Officer were allowed in favour of the Company. Auditors are not in a position to comment on the possible outcome of these proceedings at this stage. Company has not made any provision for any possible liabilities as it is confident that the earlier CIT (A) orders in its favour will be sustained.
- 5 In terms of Ind AS 108 "Operating Segments", the segment results has not been given; as the Company has revenue from only one segment of trading and warehousing of Agri Products.
- 6 The figures for quarter ended 31st March, 2025 are balancing figures between the audited figures of the full financial year and the limited reviewed year-to-date figures up to the third quarter of the relevant financial year.
- 7 The figures for the corresponding previous period/year have been regrouped / reclassified wherever necessary, to make them comparable.

For SVC Industries Limited

Date: 23-07-2025

Place: Mumbai

Director

