



# GCM COMMODITY & DERIVATIVES LTD.

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August 23, 2023

**The Deputy Manager**  
Dept. of Corp. Services  
**BSE Limited**  
P. J. Towers, Dalal Street, Fort,  
Mumbai – 400 001

Ref: Scrip Code 508664 (BEST EASTERN HOTELS LTD.)

Sub: Submission of details of Acquisition/Sale to Stock Exchange/Company u/r 29(1)

Respected Sir or Madam,

With reference to captioned subject matter, we are enclosing herewith details of acquisition/Sale of Shares of BEST EASTERN HOTELS LIMITED, to the Stock Exchange as well as Company, in term of Regulation 29(1) of SEBI Disclosure under SAST Regulations, 2011.

Kindly take the same on your records and oblige.



**DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

**Part-A- Details of the Acquisition/Sale**

<b>BEST EASTERN HOTELS LIMITED</b>			
Name of the Target Company (TC)	GCM Commodity & Derivatives Limited		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer			
Whether the Acquirer and PAC belong to the Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition/sale under consideration, holding of acquirer along with PACs of:</u>			
f) Shares carrying voting rights	10,53,691	6.25	6.25
g) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
h) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
i) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
j) <b>Total (a+b+c+d)</b>	<b>10,53,691</b>	<b>6.25</b>	<b>6.25</b>
<u>Details of Acquisition/Sale:</u>			
f) Shares carrying voting rights acquired/ sold	2,50,533	1.49%	1.49%
g) VRs acquired/ sold otherwise than by equity shares	Nil	Nil	Nil
h) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
i) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
j) <b>Total (a+b+c+d)</b>	<b>2,50,533</b>	<b>1.49%</b>	<b>1.49%</b>
<u>After the acquisition/Sale, holding of acquirer along with PACs of</u>			
f) Shares carrying voting rights	8,03,158	4.77%	4.77%
g) Shares encumbered with the acquirer	Nil	Nil	Nil
h) VRs otherwise than by equity shares	Nil	Nil	Nil
i) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/ sale	Nil	Nil	Nil
j) <b>Total (a+b+c+d)</b>	<b>8,03,158</b>	<b>4.77%</b>	<b>4.77%</b>

*A. Raheja*

Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	16 <sup>th</sup> Aug 2023 -1,000 Shares 17 <sup>th</sup> Aug 2023 -1,818 Shares 21 <sup>st</sup> Aug 2023 -4,477/15 Shares
Equity share capital / total voting capital of the TC before the said acquisition	₹ 1.685 Crore
Equity share capital/ total voting capital of the TC after the said acquisition/ allotment/ sale	₹ 1.685 Crore
Total diluted** share/voting capital of the TC after the said acquisition/ allotment/ sale	₹ 1.685 Crore

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For GCM COMMODITY & DERIVATIVES LIMITED



AMALESH SADHU

DIN: 00235198

MANAGING DIRECTOR



Place: Mumbai

Date: 23<sup>rd</sup> August 2023