

August 23, 2025

To,
Department of Corporate Services,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai- 400 001

BSE Scrip Code: 531502

Name of the Company: Esaar (India) Limited

Sub: Outcome of Board Meeting held on Saturday, August 23, 2025.

Dear Sir / Madam,

Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other regulations, if applicable, we hereby inform the Exchanges that the Board of Directors ("Board") of the Company at its meeting held on Saturday, August 23, 2025 has, inter alia, noted/approved the following items:

1. Un-audited Financial Results for the quarter ended June 30, 2025 together with Limited Review Report.
2. Resignation of M/s. Sumit Ranka & Associates, Chartered Accountants, as the Statutory Auditor of the Company effective from August 11, 2025.
3. Appointment of M/s. B.L. Dasharda & Associates, Chartered Accountants, (FRN: 112615W) as the Statutory Auditor of the Company.

The Board Meeting commenced at 3:00 p.m. and concluded at 4:10 p.m.

We request you to take the same on your records.

Thanking You,

For Esaar (India) Limited

Bipin D Varma
Whole-Time Director
DIN: 05353685

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30th June, 2025 UNDER IND AS

		(₹ in Lakhs (Except Earning per share))			
SR No	PARTICULARS	Quarter ended			Year ended
		30/06/2025	31/03/2025	30/06/2024	31/03/2025
		Unaudited	Audited	Unaudited	Audited
	INCOME				
I	Revenue from operations (Net)	195.51	252.03	603.85	1,476.84
II	Other Income	11.89	-	78.03	412.23
III	Total Income (I+II)	207.40	252.03	681.88	1,889.08
IV	EXPENSES				
	(a) Cost of materials Consumed	-	-	-	-
	(b) Changes in Inventory of Shares and Securities	-	-	-	-
	(c) Finance Cost	337.90	279.13	118.77	538.04
	(d) Employee benefits expense	11.65	15.00	11.56	48.79
	(e) Depreciation & amortisation expenses	5.02	4.95	5.00	20.07
	(f) Impairment of financial Instruments	1,515.68	108.69	-	1,258.75
	(g) Other expenses	48.69	13.11	396.30	179.33
	TOTAL EXPENSES (a to h)	1,918.94	420.88	531.63	2,044.98
V	Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)	(1,711.53)	(168.85)	150.25	(155.91)
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (V+ VI)	(1,711.53)	(168.85)	150.25	(155.91)
VIII	Extraordinary items	-	-	-	-
IX	Profit/(Loss) before tax (VII -VIII)	(1,711.53)	(168.85)	150.25	(155.91)
X	Tax Expenses				
(i)	Current tax	-	67.50	14.50	82.00
(ii)	Earlier Year	-	(4.46)	-	1.93
(iii)	Deferred tax	-	(7.94)	(8.27)	(15.44)
XI	Profit/(Loss) for the period (IX- X)	(1,711.53)	(223.95)	144.02	(224.40)
XII	Other Comprehensive Income (net of tax)				
	Items that will not be re-classified to profit or loss	455.52	(545.45)	(82.36)	(746.87)
XIII	Total Comprehensive Income/(Loss) for the period (XI +XII)	(1,256.02)	(769.40)	61.66	(971.27)
XIV	Paid Up Equity Share Capital	2,044.25	2,044.25	2,044.25	2,044.25
XV	Reserves excluding revaluation reserves (as shown in the Audited Balance Sheet of previous year)	-	-	-	295.68
XVI	Earnings per share (Face Value of ₹ 10/- each)				
(i)	Basic	(8.37)	(1.10)	0.70	(1.10)
(ii)	Diluted	(8.37)	(1.10)	0.70	(1.10)

Notes:

- The Audited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended.
- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 23rd, August 2025.
- In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Audited Standalone Financial Results of the Company are posted on Company's website (www.esaar.in/) and on the website of BSE Limited (www.bseindia.com), where the Company's shares are listed.
- The figures for the quarter ended 30th June, 2025 and 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to third quarter of the respective financial year.
- The Reserve Bank of India has issued Scale Based Regulations (SBR): A Revised Regulatory Framework for NBFCs ("the framework") vide circular No. RBI/2021-22/112DOR.CRE.REC. No.60/03.10.001/2021-22 on October 22, 2021. The Framework categories NBFCs in Base Layer (NBFC- BL), Middle Layer (NBFC- ML), Upper Layer (NBFC- UL) and Top Layer (NBFC- TL). The company is classified under "Base Layer" pursuant to the framework.
- The shares of Prabhat Technologies India Ltd (PTIL) are valued at Rs. 10 whose last traded value was Rs. 100 and the impact was given in OCI during financial year ended 31.03.2025 by the previous auditor which is unchanged in this result due to trading in security being suspended due to procedural issues.
- Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.

For and on behalf of the Board of Directors



Dipti Yelve
Independent Director
DIN : 07148169

Bipin Varma
Director
DIN : 05353685

Place : Mumbai
Date : 23rd August 2025



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED
STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO
REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

Review Report to
The Board of Directors,
Esaar (India) Limited,
Mumbai.

- 1) We have reviewed the accompanying statement of unaudited standalone financial result of **Esaar (India) Limited** ("the Company") for the quarter ended 30th June, 2025 ("the Statement"), being submitted by Company to the stock exchange viz. The BSE Limited ("BSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
- 2) This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim financial reporting (AS 25), prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" ("the Standard"), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4) **Emphasis of Matter**

We draw your attention to the following

- a) Creditors for purchase of Shares of Rs. 220 lakhs is still unpaid inspite of company sold the purchased shares long back.

Our Conclusion on the statement is not modified in respect of this matter.

B. L. DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS



- 5) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, with the recognition and measurement principles laid down in Accounting Standard 25, Interim financial reporting (AS 25), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For and on behalf of

B. L. Dasharda & Associates

Chartered Accountants

F.R. No.: 112615W



CA Sushant Mehta

Partner

Membership Number: 112489

Place: Mumbai

Date: 23rd August, 2025

UDIN No: 25112489BMIVCH7468

August 23, 2025

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 531502

Dear Sir/ Madam,

Ref: Disclosure of information pursuant to Regulation 30 (read with Part A of Schedule III) of SEBI (LODR) Regulations, 2015.

Subject: Appointment of M/s. B. L. Dasharda & Associates Chartered Accountants as Statutory of the Company.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that on the recommendations of the Audit Committee, the Board of Directors of the Company at their meeting held on Saturday, August 23, 2025, considered and subject to the approval of the shareholders at the ensuing Annual General Meeting, approved the appointment M/s. B. L. Dasharda & Associates, Chartered Accountants (Fim Registration Number: 112615W) , as the Statutory Auditors of the Company to hold office for a term of 5 consecutive years from the conclusion of 73rd Annual General Meeting till the conclusion of 78th Annual General Meeting of the Company to conduct audit of accounts of the Company for the financial year ending 31st March 2026 till 31st March, 2030 on such terms and conditions as may be agreed upon between the Board and the Auditors.

As required disclosures under the SEBI Listing Regulations and SEBI circular dated November 11, 2024 are stated below:

Kindly take the document on your record.

Thanking You.

Yours Faithfully,
For **Esaar (India) Limited**

Bipin D Varma
Whole- Time Director
DIN: 05353685

Annexure-'A'

Annexure A

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given below:

Sr. No.	Disclosure Requirements	Disclosure
1.	Name of Statutory Auditor	M/s. B. L. Dasharda & Associates
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Pursuant to Resignation of M/s. Sumit Ranka & Associates, Chartered Accountants as the Statutory Auditor of the Company, the Board appointed M/s. B. L. Dasharda & Associates, Chartered Accountants as the Statutory Auditor of the Company for a tenure of five years subject to the approval of the shareholders at the ensuing Annual General Meeting.
3.	Date of Appointment/ Cessation	August 23, 2025
4.	Brief Profile (in case of Appointment)	M/s. B. L. Dasharda & Associates is a leading Chartered Accountancy and Business Advisory Firm providing distinctive professional expertise for businesses. M/s. B. L. Dasharda & Associates offers a wide array of professional services, Audit, process outsourcing, valuation and Process Improvement Studies are its core areas of specialisation. M/s. B. L. Dasharda & Associates is a peer- reviewed firm holding a valid peer review certificate no. 019705
5.	Disclosure of Relationships between Directors (in case of appointment of Director)	Not Applicable

August 23, 2025

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 531502

Dear Sir/ Madam,

Subject: Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I, hereby confirm and declare that the Statutory Auditors of the Company i.e. M/s. B.L. Dasharda & Associates, Chartered Accountants (FRN: 112615W), have issued Limited Report Report on Financial Results of the Company for the quarter ended June 30, 2025, with Unmodified opinion.

We request you to take the same on your records

Thanking You.

Yours Faithfully,
For **Esaar (India) Ltd**

Bipin Varma
Whole Time Director
DIN: 05353685