

REF:TSL:SEC:2021/135

September 23, 2021

BSE Ltd.,
Phirose Jeejeebhoy Towers
Dalal Street
Fort
Mumbai 400 001

Security Code : 509243

The Secretary
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra (E)
Mumbai - 400 051

Scrip Code : TVSSRICHA

Dear Sir,

Sub: AGM held on Thursday, 9th September, 2021
Intimation under Regulation 30 and all other applicable regulation of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI
LODR Regulations)

Pursuant to Regulation 30 and all other applicable regulation of the SEBI LODR
Regulations, we are enclosing copy of minutes of the 38th Annual General Meeting
of the Company held on 9th September, 2021.

We request you to take the same on record.

Thanking you

Yours faithfully
For TVS SRICHAKRA LIMITED


V R Venkatakrishnan
Dy. Company Secretary &
Compliance Officer

agm/agm21/stock exchange/post-agm/3

TVS Srichakra Limited

CIN: L25111TN1982PLC009414

Regd. Office: TVS Building, 7-B West Veli Street, Madurai 625 001.

Tel: +91 0452 2356400. Fax: +91 0452 2443466 | Website: www.tvseurogrip.com

Manufacturing Unit: Vellaripatti, Melur Taluk, Madurai - 625 122. Tel: +91 452 2443300

MINUTES OF THE PROCEEDINGS OF THE 38TH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF TVS SRICHAKRA LIMITED HELD THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO VISUAL MEANS (OAVM), ON THURSDAY, 9TH SEPTEMBER, 2021.

MINUTES BOOK

Meeting Start Time : 10.00 A.M.

Meeting End Time : 10.25 A.M.

Present

Members* - 57

* includes Directors who were present in person at a central location.

Mr. R Naresh	- Executive Vice Chairman
Ms. Shobhana Ramachandran	- Managing Director
Mr. M S Viraraghavan	- Director
Mr. H Janardana Iyer	- Director
Mr. V Ramakrishnan	- Director
Mr. Rasesh R Doshi	- Director
Dr. V Anantha Nageswaran	- Director
Ms. S V Mathangi	- Director
Mr. S Ravichandran	- Director
Mr. P Srinivasavaradhan	- Director

Statutory Auditor

Mr. T V Balasubramanian

Secretarial Auditor

Mr. N Balachandran

In Attendance

Mr. B Rajagopalan -	- Chief Financial Officer
Mr. P Srinivasan-	- Secretary

Mr. M S Viraraghavan, Chairman of the Audit Committee / Nomination and Remuneration Committee and Mr. V Ramakrishnan, Chairman of the Stakeholders Relationship Committee were present at the meeting.

As per Article 10(j) of the Articles of Association of the Company, Mr. R Naresh, Executive Vice Chairman, occupied the Chair.

With the requisite quorum present, Mr. R Naresh, Chairman declared the meeting open and welcomed the shareholders.

The quorum was present both at the commencement of the meeting and during the time of considering the business of the meeting.

Chairman with the consent of all the Members present at the meeting agreed to take the notice convening the meeting as read which was circulated by e-mail and hosted on the website.

The Secretary informed that Auditor's Report being an unqualified / unmodified one, is not required to be read out at the AGM as per the provisions of Section 145 of the Companies Act, 2013.

Chairman delivered his speech. In his speech, he gave an state of industry, current scenario, Company's performance during the last year, Industry outlook, Branding and CSR. He concluded his speech with acknowledgements to all the stakeholders.

Chairman informed that the Company has provided live e-voting facility to its members to cast vote electronically who have not exercised remote e-voting.

Queries raised by members were clarified by Ms. Shobhana Ramachandran, Managing Director of the Company.

Secretary announced that the live e-voting window will be open for 15 minutes after the close of the meeting for the benefit of the members who had not exercised their votes through remote e-voting.

Chairman informed that the results of the remote e-voting / live e-voting would be announced to Stock Exchanges and on the website of the Company within 48 hours.

The final results of the voting as forwarded to Stock Exchange and the resolutions passed were as under:

1. ADOPTION OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS – ORDINARY RESOLUTION

	Remote e-voting / live e-voting
Number of valid votes received	37,83,364
Votes in favour of the resolution	37,83,029
Votes against the resolution	335
% of votes in favour	99.99%



CHAIRMAN'S
INITIALS

RESOLVED THAT the audited standalone along with consolidated financial statements of the Company including Balance Sheets as at 31st March, 2021 and the Statements of Profit and Loss and Cash Flow Statement for the year ended on that date, together with the Reports of the Board of Directors and Auditors' thereon, be and are hereby considered, approved and adopted.

2. DECLARATION OF DIVIDEND – ORDINARY RESOLUTION

	Remote e-voting / live e-voting
Number of valid votes received	37,93,209
Votes in favour of the resolution	37,92,879
Votes against the resolution	330
% of votes in favour	99.99%

RESOLVED THAT a dividend of Rs.30/- (Rupees Thirty only) per share (300%) for the year ended 31st March, 2021 on 76,57,050 equity shares of Rs.10 each fully paid-up of the Company, be and is hereby declared for payment to the shareholders of the Company whose names appear in the Register of Members as at the close of business hours on 26th August, 2021.

3. APPOINTMENT OF A DIRECTOR RETIRING BY ROTATION – ORDINARY RESOLUTION

	Remote e-voting / live e-voting
Number of valid votes received	37,92,952
Votes in favour of the resolution	36,70,280
Votes against the resolution	1,22,672
% of votes in favour	96.77%

RESOLVED THAT Mr. S. Ravichandran (DIN : 01485845), the retiring Director, be and is hereby re-elected as Director of the Company, liable for retirement by rotation.

SPECIAL BUSINESS

4. RATIFICATION OF REMUNERATION PAYABLE TO THE COST AUDITORS OF THE COMPANY – ORDINARY RESOLUTION

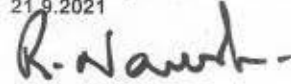
	Remote e-voting / live e-voting
Number of valid votes received	37,93,024
Votes in favour of the resolution	37,91,424
Votes against the resolution	1,600
% of votes in favour	99.96%

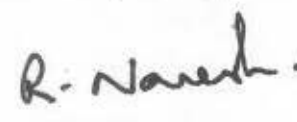
RESOLVED THAT pursuant to the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions, if any, (including any statutory modification(s) or re-enactment(s) thereof, for the time being and from time to time in force), the remuneration of Rs. 1,25,000/- (Rupees One lakh twenty five thousand only), in addition to reimbursement of travel and out-of-pocket expenses, payable to Dr. I Ashok, Practising Cost Accountant, holding Membership No. 11929 allotted by The Institute of Cost Accountants of India, who was appointed as Cost Auditor of the Company for the financial year 2021-22 as recommended by the Audit Committee and approved by the Board of Directors of the Company, be and is hereby ratified.

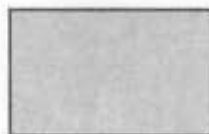
The quorum was present throughout the meeting and till the end of the meeting.

With a vote of thanks by Chief Financial Officer of the Company, the meeting concluded.

Date of entry in the Minutes Book:
21.9.2021


R Naresh
Chairman


CHAIRMAN
Place : Madurai
Date : 21.9.2021



CHAIRMAN'S
INITIALS