Date: 06.09.2022

To,

BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai – 400001.

Sub: Notice of 47th Annual General Meeting along with the Annual Report for the Financial Year 2021-22 and Book Closure.

Ref: Beekay Niryat Limited (Script Code: 539546)

Respected Sir/Madam,

Pursuant to applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate as under:

1. The 47th Annual General Meeting of the Company will be held on Friday, September 30th 2022 at 11:00 A.M. (IST) at its registered office situated at 11, Signature Tower, DC –2, Lal Kothi Scheme, Tonk Road, Jaipur – 302015, (Rajasthan).

2. The Register of Members and the Share Transfer Books will remain closed from Saturday, 24th September, 2022 to Friday 30th September, 2022 (both days inclusive) for the purpose of Annual General Meeting.

3. Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have provided the facility to vote by electronic means (e-voting) on all resolutions as set out in the notice of AGM to those members, who are holding shares either in physical or in electronic form as on the cut-off date i.e. 23rd September, 2022. The Remote e-voting will commence at 09.00 A.M. on Tuesday, 27th September, 2022 and shall end at 05.00 P.M. on Thursday 29th September, 2022.

4. Pursuant to Regulation 34(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith a copy of Notice and Annual Report for the Financial Year 2021-22.

   Further, in terms of Regulation 46 of SEBI LODR, the Annual Report along with the Notice of the AGM is also available on the website of the Company i.e www.bkn.bajoriagroup.in.

   You are requested to kindly take the same on record.

Thanking you,

Yours Faithfully,

For **Beekay Niryat Limited**

BHAVESH SUROLIA
Digitally signed by BHAVESH SUROLIA
Date: 2022.09.23 14:58:06 +05'30'

(Bhavesh Surolia)
Company Secretary &
Compliance Officer

BEEKAY
NIRYAT

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CORPORATE INFORMATION

BOARD OF DIRECTORS

Mrs. Puja Bajoria (DIN: 07018123)

Mr. Avinash Bajoria (DIN: 01402573)

Mr. Umesh Joshi (DIN: 03385578)

Mrs. Shashi Tibrewal (DIN: 06912179)

Mr. Ashutosh Bajoria (DIN: 01399944)

BOARD COMMITTEES

Audit Committee

Nomination and Remuneration Committee

KEY MANAGERIAL PERSONNEL

Mrs. Suman Agarwal

Mr. Bhavesh Surolia

STATUTORY AUDITOR

M/s. R P Khandelwal & Associates

SECRETARIAL AUDITOR

M/s. Ankita Nevatia & Associates

REGISTRAR & SHARE TRANSFER AGENT

Niche Technologies Private Limited

PRINCIPAL BANKERS

Punjab National Bank

REGISTERED OFFICE

NOTICE OF THE FORTY SEVENTH ANNUAL GENERAL MEETING

NOTICE is hereby given that the Forty Seventh Annual General Meeting of the members of **BEEKAY NIRYAT LIMITED** will be held on Friday, 30th September, 2022 at 11:00 A.M. at the registered office of the company situated at 111, Signature Tower, DC – 2, Lal Kothi Scheme, Tonk Road, Jaipur – 302015, (Raj.) to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements along with Board report and Auditor's report of the Company for the Financial Year ended March 31st, 2022.

2. To appoint a Director in place of Mrs. Puja Bajoria having Director Identification Number 07018123, who retires by rotation and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:

3. To consider and, if thought fit, to pass, with or without modification, the following resolution as an **ORDINARY RESOLUTION**:

   "RESOLVED THAT pursuant to the provisions of Sections 152,160 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), including the Companies (Appointment and Qualification of Directors) Rules, 2014, and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force), any other applicable law(s), regulation(s), guideline(s), Mr. Ashutosh Bajoria (DIN: 01399944), who was appointed as an Additional Director of the Company with effect from February 15, 2022 and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act from a Member proposing his candidature for the office of Director, be and is hereby appointed as Director of the Company w.e.f. September 30, 2022."

   RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things as may be considered necessary, incidental and ancillary in order to give effect to this Resolution.**"**

4. **To consider and, if thought fit, to pass, with or without modification, the following resolution as a SPECIAL RESOLUTION:**

   "RESOLVED THAT pursuant to section 13 of the Companies Act, 2013 and other applicable provisions for the time being in force including any statutory modification or re-enactment thereof and subject to the approval of Registrar of Companies, Jaipur, consent of the Members be and is hereby accorded to delete the following sub- clause (2) of clause III (A) of Memorandum of Association of Company:

   2. To purchase, acquire hold and dispose of or otherwise deal and invest in any shares, debentures and other securities in or of any company or companies, real estates or properties either out of its own funds or out of funds that the company might borrow by issue of debentures of from bankers or otherwise howsoever in any other manner whatsoever.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to take all such steps as may be necessary, proper, incidental or expedient to give effect to the above stated resolution along with filing of necessary E-form as return of appointment with the Registrar of Companies.

By **Order of the Board of Directors**

For BEEKAY NIRYAT LIMITED

Sd/-
Puja Bajoria
Chairperson cum Managing Director
DIN: 07018123
Address: 404, Nemi Sagar Colony, Queens Road, Vaishali Nagar, Jaipur
Rajasthan (India) - 302021

Date: 06.09.2022
Place: Jaipur

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IMPORTANT NOTES:-

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY/ PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF. AND SUCH PROXY/ PROXIES NEED NOT BE A MEMBER OF THE COMPANY**. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the company.

   A Member holding more than ten percent of total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder

   The instrument of Proxy (Form MGT-11) as enclosed in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.

   Every member entitled to vote at a meeting of the company, or on any resolution to be moved thereat and during the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.

2. Members / proxies should bring the duly filled Attendance slip enclosed herewith to attend the meeting. Shareholders are requested to tender their attendance slips at the registration counters at the venue of the 47th AGM and seek registration before entering the meeting hall. The shareholder needs to furnish the printed 'attendance slip' along with a valid identity proof such as the PAN card, passport, AADHAR card or driving license, to enter the AGMhall. Members who hold shares in dematerialized form are requested to write their client ID and DP ID numbers and those who hold shares in physical form are requested to write their Folio Number in the attendance slip for attending the Meeting

3. Corporate Members intending to send their authorized representatives to attend the AGM in terms of Section 113 of the Companies Act, 2013, are requested to send a duly certified copy of their Board Resolution authorizing their representatives to attend and vote at the AGM.

4. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

5. The explanatory statement setting out the material facts pursuant to Section 102 of the Companies Act, 2013, relating to special business to be transacted at the Meeting is annexed.

6. All The Register of members and the Share Transfer books of the Company will remain closed from 24.09.2022 (Saturday) to 30.09.2022 (Friday) (both days inclusive) for the purpose of Annual General Meeting.

7. All the requisite Registers of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.

8. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the company of any change in address or demise of any member as soon as possible. Member are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.

9. **GREEN INITIATIVE**: - 'Going Green begins at home' is the company's mantra in all aspects of its operations. Ministry of Corporate Affairs ("MCA") has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliance by the companies. Through its Circulars No. 17/2011 dated 21.04.2011 and No. 18/2011 dated 29.04.2011. We seek whole hearted support for this noble initiative in preserving our forest. Hence members holding shares in physical mode are requested to register their e-mail ID's with the Niche Technologies Pvt. Ltd., the Registrars & Share Transfer Agents of the Company and Members holding shares in demat mode are requested to register their e-mail ID's with their respective Depository Participants (DPs) in case the same is still not registered. If there is any change in the e-mail ID already registered with the Company, members are requested to immediately notify such change to the Registrars & Share Transfer Agents of the Company in respect of shares held in physical form and to their respective Depository Participants in respect of shares held in electronic form.

10. Electronic copy of the Annual Report for 2021-2022 is being sent to all members whose email IDs are registered with the company/ Depository participants(s) for communication purposes unless any members who have not registered their email address, Physical copies of the Annual report for 2021-2022 is being sent in the permitted mode.

11. Electronic copy of the Notice of the 47th Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDS are registered with the company /Depository Participants(s) for communication purpose unless any member request for a hard copy of the same. For members who have not registered their email address, Physical copies of the Notices of the 47th Annual General Meeting of the company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being seen in the permitted mode.

12. Members may also note that the Notice of the 47th Annual General Meeting and the Annual Report for 2021-2022 will also be available on the company's website bkn.bajoriagroup.in. The physical copies of the aforesaid documents will also be available at the company's Registered Office in Jaipur, Rajasthan for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the Company's email id: info@abil.co.in

13. Members can avail of the nomination facility by filing Form SH-13, as prescribed under Section 72 of the Companies Act, 2013 and Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014, with the company. Blank forms will be supplied on request.

14. All documents referred to in the accompanying Notice and the explanatory Statement shall be open for inspection at the Registered Office of the company during normal business hours (10.00 am to 5.00 pm) on all working days except Saturdays and Sundays up to and including the date of the general meeting of the company.

15. No dividend has been proposed and recommended by the Board of Directors for the year ended 31st March, 2022.

16. As per Regulation 40 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended, securities of listed companies can be transferred only in dematerialisation form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this, members holding shares in physical form are requested to consider converting their holdings into dematerialisation form. Members can contact the company/company's RTA for assistance in this regard

17. VOTING THROUGH ELECTRONIC MEANS

I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements)Regulations, 2015 ("Listing Regulations"), in terms of SEBI vide circular no. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated 9 December 2020, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by Central Depository Services (India) Limited(CDSL).

II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

III. The process and manner for remote e-voting are asunder:

(i) The remote e-voting period commences on 27.09.2022 – 09.00 AM (Tuesday) and ends on 29.09.2022 – 05.00 PM (Thursday) During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of -23.09.2022 (Friday), may cast their vote by remote e-voting. A person, whose name is recorded in the Register of Members or in the Register of Beneficial owners (as at the end of the business hours) maintained by the depositories as on the cut-off date shall only be entitled to avail the facility of remote e-voting and voting during the AGM. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(ii) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in e with CDSL	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach eVoting page without any further authentication. The URL for users to login to Easi / Easiest arehttps://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System My easi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.

	3) If the user is not registered for Easi/Easiest, option to register is availableathttps://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from an e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(iii) The shareholders should log on to the e-voting websitewww.evotingindia.com.

(iv) Click on Shareholders.

(v) Now enter your User ID

a) For CDSL: 16 digits beneficiary ID,

b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

c) Members holding shares in Physical Form should enter Folio Number registered with the Company.

(vi) Next enter the Image Verification as displayed and Click on Login.

(vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(viii) If you are a first time user follow the steps givenbelow:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Members who have not updated their PAN with the Company/Depository Participant are requested touse the first two letters of their name and the 8 digits of the sequence number in the PAN field. Sequence number is over printed on your ballot form. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account with the depository or in the company records for your folio in dd/mm/yyyy format
Bank Account Number (DBD)	Enter the Bank Account Number as recorded in your demat account with the depository or in the company records for your folio. • Please Enter the DOB or Bank Account Number in order toLogin. • If both the details are not recorded with the depository or company then please enter the member-id / folio number in the Bank Account Number details field as mentioned in above instruction (iv).

(ix) After entering these details appropriately, click on "SUBMIT" tab.

(x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xii) A Member can opt for only one mode of voting i.e. either through e-Voting or by Ballot. If a Member casts vote by both modes, then voting done through e-Voting shall prevail and Ballot shall be treated as invalid.

(xiii) Click on the EVSN for the relevant company name i.e. BEEKAY NIRYAT LIMITED on which you choose to vote.

(xiv) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xvi) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xvii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xviii) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

(xix) If Demat account holder has forgotten the existing password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xx) Note for Non – Individual Shareholders and Custodians

- Non-Individual Shareholders (i.e. HUF, NRI etc.) and Custodian are required to log on to w ww.evotingindia.com and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.

- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xxi) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or contact them at 1800 200 5533.

(xxii) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. iPhone and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.

18. Institutional Members / Bodies Corporate (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. together with attested specimen signature of the duly authorized signatory (ies) who are authorized to vote through e-mail at info@abil.co.in with a copy marked to helpdesk.evoting@cdslindia.com on or before -29th September, 2022 5:00 PM without which the vote shall not be treated as valid.

19. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 23th September, 2022. A person who is not a member as on cut-off date should treat this notice for information purpose only.

20. The notice of the Annual General Meeting will be sent to the members, whose names appear in the register of members / beneficiary owners as at closing hours of business on 26th August, 2022.

21. The shareholders shall have one vote per equity share held by them as on the cut-off date of 23rd September, 2022. The facility of e-voting would be provided once for every folio / client id, irrespective of the number of joint holders.

22. The Company is required to provide members the facility to cast their vote by electronic means, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 23rd September, 2022 and not casting their vote electronically, may only cast their vote at the Annual General Meeting.

23. Notice of the AGM along with attendance slip, proxy form along with the process, instructions and the manner of conducting e-voting is being sent electronically to all the members whose e-mail IDs are registered with the Company / Depository Participant(s). For members who request for a hard copy and for those who have not registered their email address, physical copies of the same are being sent through the permitted mode.

24. Investors who became members of the Company subsequent to the dispatch of the Notice / Email and hold the shares as on the cut-off date i.e. 23rd September, 2022 are requested to send the written / email communication to the Company at info@abil.co.in by mentioning their Folio No. / DP ID and Client ID to obtain the Login-ID and Password for e-voting.

25. Mr. Arun Kumar Shrivastav, Practicing Chartered Accountant (Membership No.411224) has been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting at the AGM in a fair and transparent manner. The Scrutinizer will submit, not later than 3 days of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favor or against, if any, to the Chairman of the Company or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

26. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website bkn.bajoriagroup.in and on the website of CDSL. The same will be communicated to the listed stock exchanges i.e. BSE Limited.

IV. VOTING AT AGM

27. The members who have not casted their votes electronically can exercise their voting rights at the AGM through ballot paper.

28. Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

29. Members holding shares in more than one folio in the same name(s) are requested to send the details of their folios along with share certificates so as to enable the Company to consolidate their holding into one folio.

30. The Securities and Exchange Board of India has mandated submission of Permanent Account Number (PAN) by every participant in securities market for transaction of transfer, transmission/transposition and deletion of name of deceased holder. Members holding shares in demat form are, therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to the Registrar & Share Transfer Agents, **M/s. Niche Technologies Private Limited**. Accordingly, for registration of transfer of shares, the transferee(s) as well as transferor(s) shall furnish a copy of their PAN card to RTA.

31. Members desiring any information relating to the accounts are requested to write to the Company well in advance so as to enable the management to keep the information ready.

32. Route Map showing directions to reach to the venue of the 47th AGM is given at the end of this Notice as per the requirement of the Secretarial Standards -2 on "General Meeting."

By **Order of the Board of Directors**

For BEEKAY NIRYAT LIMITED

Sd/-
Puja Bajoria
Chairperson cum Managing Director
DIN: 07018123
Address404, Nemi Sagar Colony, Queens Road, Vaishali Nagar, Jaipur Rajasthan (India) - 302021

Date: 06.09.2022
Place: Jaipur

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Name	Mr. Ashutosh Bajoria
Category / Designation	Director
Director Identification No (DIN)	01399944
Date of Birth and Age	09/10/1975 and age 46
Nationality	Indian
Date of first appointment on the Board	
Date of reappointment (Change in Designation)	30.09.2022
Brief Profile / Expertise in Specific field/ Qualification	Mr. Ashutosh Bajoria is a Commerce Graduate and promoter of the company. He is responsible for daily operations and management of the company. He has vast experience in managing other group companies.
Board Meetings held & attended during the FY 2021-22	One meeting held and attended one meeting.
Directorship held in other public companies (Excluding foreign companies and Section 8 Companies)	i. Beekay Niryat Limited ii. Rigmadirappa Investments Private Limited iii. Goyal Complex Pvt Ltd iv. Ganeshkripa Land Developers Private Limited
Memberships/Chairmanships of Committees of other Public Companies (Includes only Audit Committee and Stakeholder's Relationship Committee)	Chairman of Agribiotech Industries Limited & Member of the Audit Committee, Nomination and Remuneration Committee, Corporate Social Responsibility Committee of the board of Agribiotech Industries Limited
Number of shares held in the company	equity shares
Remuneration paid during financial year 2021-22	NIL
Remuneration sought to be paid	NIL
Relationship with other directors / Manager/KMP	Mr. Ashutosh Bajoria is the husband of Mrs. Puja Bajoria. She is Chairperson cum Managing Director of the company.

The Board recommends the Ordinary Resolution set forth in Item No. 3 of the Notice for approval of the Members.

ITEM NO. 4

The company doesn t carry out any business referred in sub- clause (2) of clause III (A) of Memorandum of Association of Company. Therefore the board of director of the company has decided to delete the sub- clause (2) of clause III (A) of Memorandum of Association of Company.

The Board at its meeting held on 05 September, 2022 has approved alteration of the MOA of the Company and the Board now seek Members approval for the same.

The proposed change of object clause requires the approval of shareholders through Special Resolution pursuant to the provisions of Section 13 of the Companies Act, 2013.

A copy of the proposed MOA of the Company would be available for inspection for the Members at the Registered Office/Corporate Office of the Company during the office hours on any working day, except Saturdays, Sundays and public holidays, between 11.00 a.m. to 5.00 p.m. till the date of EGM. The aforesaid documents are also available for inspection at the EGM.

None of the Directors, Key Managerial Persons (KMPs) of the Company or any relatives of such Director or KMPs, shall be considered to be concerned or interested in the proposed Special Resolutions.

The Board recommends the Special Resolution set forth in Item No. 4 of the Notice for approval of the Members.

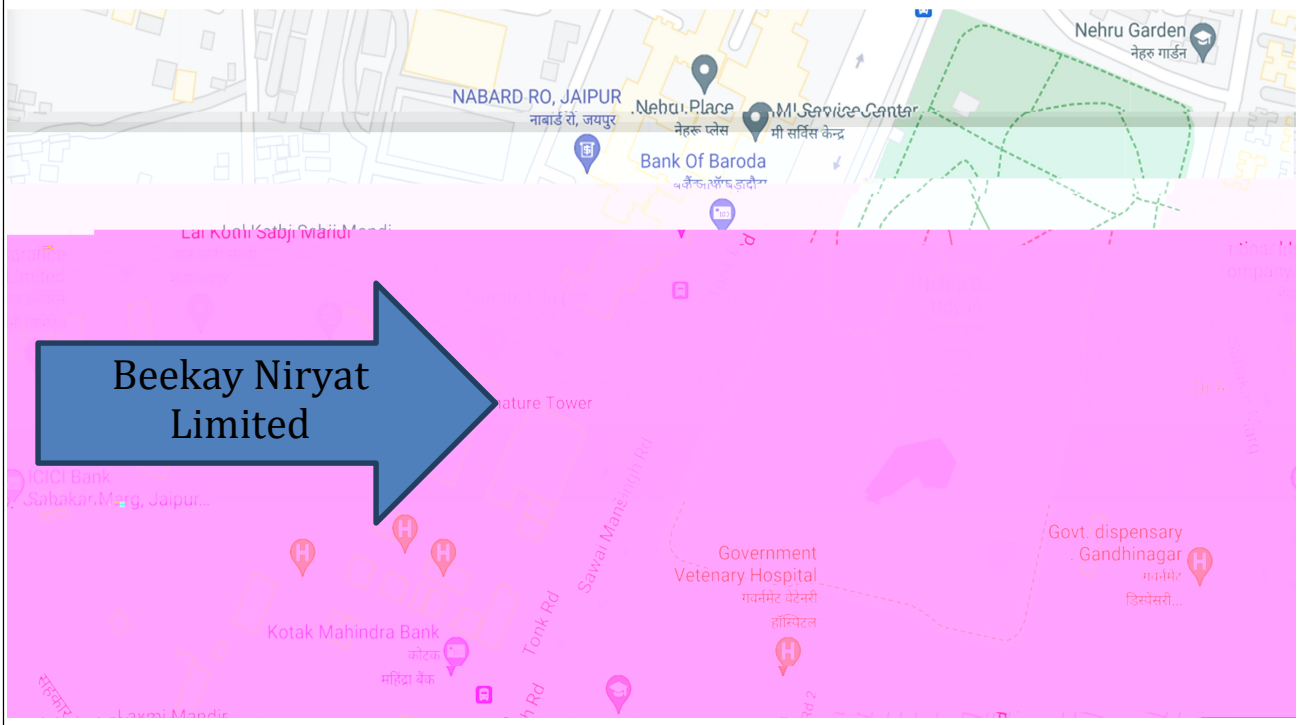
By **Order of the Board of Directors**

For BEEKAY NIRYAT LIMITED

Sd/-
Puja Bajoria
Chairperson cum Managing Director
DIN: 07018123
Address 404, Nemi Sagar Colony, Queens Road, Vaishali Nagar, Jaipur Rajasthan (India) - 302021

Date: 06.09.2022
Place: Jaipur

Route Map to the AGM Venue
Venue: 111, Signature Tower, DC-2 Lal Kothi Scheme, Tonk Road, Jaipur – 15



Landmark:

BEHIND RAJASTHAN POLICE HEADQUARTER JAIPUR

By **Order of the Board of Directors**

For BEEKAY NIRYAT LIMITED

Sd/-
Puja Bajoria
Chairperson cum Managing Director
DIN: 07018123
Address 404, Nemi Sagar Colony, Queens Road, Vaishali Nagar, Jaipur
Rajasthan (India) - 302021

Date: 06.09.2022
Place: Jaipur

Attendance Slip

-

FORM NO. MGT-11

Proxy Form

Name of the Member(s)	
Registered Address	
E-mail ID	
Folio No. / *DP-ID & Client	

Signed this …… day of.....2022.

Affix Re.1 Revenue Stamp

Signature of Shareholder

Signature of Proxy holder(s):

BOARD'S REPORT

To the Members of the Company,

Your Directors have immense pleasure in presenting the 47th Annual Report on the business and operations of your Company along with Annual Audited financial Statements of the company for the financial year ended March31, 2022.

1. Financial Highlights

The highlights of the financial position for the year as compared to the corresponding period in the previous year are given below;

	Standalone		Consolidated	
Particulars	**FY 2021-2022**	**FY 2020-2021**	**FY 2021-2022**	**FY 2020-2021**
Revenue from Operations	-	-	18.55	-
Other Income	98.39	95.84	79.84	95.84
Total Income	**98.39**	**95.84**	**98.39**	**95.84**
Purchases	-	-	-	-
Employee Benefit Expenses	6.38	8.39	6.38	8.39
Administration and Other Expenses	32.53	18.39	32.53	18.39
Sub-Total	**38.91**	**26.78**	**38.91**	**26.78**
Profit before Interest, Depreciation and Tax	**59.48**	**69.06**	**57.45**	**51.69**
Depreciation and Amortization Expense	-	-	-	-
Profit before Interest and Tax	**59.48**	**69.06**	**172.23**	**151.13**
Finance Cost	2.03	17.38	2.03	17.38
Profit Before Tax & Extraordinary Items	**57.45**	**51.69**	**57.45**	**51.69**
Tax Expense				
-Current Tax	14.85	13.33	14.85	13.33
-Deferred Tax Liability/(Assets)	-.73	.23	-.73	.23
Net Profit for the Year	**41.87**	**36.60**	**(1.97)**	**151.93**

2. Review of operations and affairs of the Company:

During the year under review, the Company has earned a profit before Interest, Depreciation & Tax of Rs. **59.48** lacs as compared to profit before Interest, Depreciation & Tax of Rs. **69.06** lacs in previous year. The net profit for the year under review has been Rs. **41.87** lacs as compared to the previous year net profit of Rs. **36.60** lacs. Your Directors are continuously looking for avenues for future growth of the Company in other business opportunity.

3. Share Capital

The paid up equity share capital of the Company as on March 31, 2022 was Rs. 76,842,370. During the year under review, the authorized and paid-up share capital of the Company remain unchanged. The Company has not issued shares with differential voting right neither granted any stock options nor sweat equity shares during the financial year under review.

4. Dividend:

In order to preserve the funds for further diversification and conserve the resources for future growth of the Company, the Board of Directors of the Company do not recommend any final dividend for the Financial Year 2021-22.

5. Transfer to Reserves:

The company has not proposed to transfer any amount to the general reserves during the financial year under review.

6. Board of Directors & Key Managerial Personnel

Mr. Avinash Bajoria (DIN: 01402573) and Mrs. Shashi Tibrewal (DIN: 06912179) has been ceased to be Director of the company w.e.f. May 13, 2022, June 13, 2022 respectively due to resignation. The Board places on record its appreciation for invaluable contribution and guidance during the tenure Further, Mrs. Puja Bajoria (DIN: 07018123) was appointed as Chairperson cum Managing Director of the company w.e.f. December 29, 2020 by the shareholders of the company in 46th Annual General Meeting of the company.

Mr. Ashutosh Bajoria (DIN : 01399944) has been appointed as Additional Director of the company w.e.f. February 15, 2022 by the Board of Directors of the company to hold the office up to date of the ensuing annual general meeting of the company. Further the board of Directors based on recommendation of the Nomination and Remuneration Committee has recommended the appointment of Mr. Ashutosh Bajoria (DIN: 01399944) as Director of the company w.e.f. September 30, 2022 to the shareholders of the company.

Woman Director

The Company have Mrs. Puja Bajoria (DIN: 07018123) as Woman Director in the Board of the Company as per the requirement of Section 149 of the Companies Act, 2013 read with Rule 3 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

7. Director retire by rotation

In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company, Mrs. Puja Bajoria (DIN: 07018123), Director of the Company shall retire by rotation at the ensuing Annual General Meeting and being eligible has offered herself for re-appointment. The Board and Nomination and Remuneration Committee recommended his re-appointment to the shareholders of the Company at the ensuing Annual General Meeting.

8. Deposits:

During the year under review, your Company has not accepted any deposit covered under Chapter V of the Act and neither has accepted any deposits which are not in compliance with the requirements of Chapter V of the Act; and within the meaning of Section 73 and 74 of the Companies Act, 2013, read with the Companies (Acceptance of Deposits) Rules, 2014. There are no outstanding deposits as on 31st March, 2022.

9. Listing of Equity Shares

The equity shares of the Company are listed on BSE Limited and the Annual Listing Fee for the Financial Year 2021-22 has been duly paid.

10. Particulars of loans, guarantees or investments:

Loans and investments covered under Section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report. The loans were provided to meet the working capital requirements.

Further it is informed that the Company has neither given any guarantees nor provided any security during the Financial Year under review.

11. Particulars of contracts or arrangements made with related parties:

All Related Party Transactions entered during the year were in the ordinary course of business and on arm's length basis. The Company had not entered into any contract, arrangement and transaction with related party(ies) which could be considered material in accordance with the policy of the Company on materiality of related party transactions. Accordingly, the disclosure of Related Party Transactions as required under Section 134 (3) (h) of the Companies Act, 2013 in Form AOC -2 is not applicable.

The policy on materiality of related party transactions and dealing with related party transaction as approved by the Board may be accessed on the Company's website http://www.bkn.bajoriagroup.in/ViewPolicies.aspx

12. Management's Discussion and Analysis:

The Management Discussion and Analysis Report of the financial conditions and results of operations of the Company for the year under review, as required under regulation 34 (2) (e) read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) is presented in the separate section forming part of this Annual Report as **"Annexure IV".**

13. Director's Responsibility Statement:

The Board of Directors acknowledge the responsibility for ensuring compliance with the provisions of Section 134(3) (c) read with Section 134(5) of the Companies Act, 2013, in preparation of annual accounts for the financial year ended 31st March, 2022 and state that:

i. In the preparation of the Annual Accounts for the Financial Year ended 31st March, 2022, the applicable accounting standards had been followed with proper explanation relating to material departures.

ii. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of profit and loss of the Company for that period.

iii. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of profit and loss of the Company for that period.

iv. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

v. The Directors had prepared the annual accounts for the financial year ended 31st March, 2022 on a going concern basis.

vi. The Directors had laid down proper internal financial controls to be followed by the company and that such internal financial controls are, adequate and are operating effectively.

vii. That the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

14. Recommendations of the Audit Committee:
During the year under review, all the recommendations made by the Audit Committee were accepted by the Board.

15. Human Resource Management:
To ensure good human resources management at Beekay Niryat Limited, we focus on all aspects of the employee lifecycle. This provides a holistic experience for the employee as well. During their tenure at the Company, employees are motivated through various skill-development, engagement and volunteering programs. All the while, we create effective dialogs through our communication channels to ensure that the feedback reach the relevant teams, including the leadership.

16. Particulars of employees:
Information pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1), 5(2) & 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended from time to time has been given as **"Annexure II"** which forms a part of this Report.

Remuneration Paid to Managing Director during 2021-22 (In Rupees) :-

Mrs. Puja Bajoria	NIL	NIL	NIL	NIL	NIL	NIL

i. None of the Directors had the pecuniary relationship with the company.

ii. The non-executive Directors of the company are not paid any remuneration during the year 2021-22.

iii. The company enters into service contracts with all executive directors till the duration of their tenure. The services of the Executive Directors may be terminated by either party, giving the other party three months' notice or the company paying three months' salary in lieu thereof. There is no separate provision for payment of severance fees.

iv. The company does not have any stock option/Employees Stock Option Scheme.

There are no employees who were in receipt of remuneration in excess of the ceiling prescribed in the Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

17. Corporate Governance:
Corporate governance is an ethically driven business process that is committed to values aimed at enhancing an organization's brand and reputation. This is ensured by taking ethical business decisions and conducting business with a firm commitment to values, while meeting stakeholders' expectations. At Beekay Niryat Limited, it is imperative that our company affairs are managed in a fair and transparent manner. This is vital to gain and retain the trust of our stakeholders.

The Company is committed to maintain the highest standards of corporate governance and adhere to the corporate governance requirements set out by SEBI. The Company has also implemented several best corporate governance practices as prevalent globally.

Pursuant to the provisions of Regulation 15 (2) (a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, compliance with the provisions of Regulation 17, 18, 19, 20, 21,22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C , D and E of Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) were not applicable on the company during the financial year 2021-22. Consequently, the Compliance Report on Corporate Governance as stipulated under Schedule V of the Listing Regulations does not form part of this Annual Report for the Financial Year 2021-22. The declaration of non-applicability of corporate governance from Managing Director is annexed herewith as **"Annexure- V".**

18. Auditors' certificate on Corporate Governance:

Pursuant to the provisions of Regulation 15 (2) (a) of the Securities and Exchange Board of India (Listing Obligations and DisclosureRequirements)Regulations,2015,compliancewiththeprovisionsofRegulation17, 17A, 18,19,20,21,22,23,24, 24A, 25,26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C , D and E of Schedule V of Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) were not applicable on the company during the financial year 2021-22. Consequently, the Auditors' Certificate on Corporate Governance as stipulated under Schedule V of the Listing Regulations do not form part of this Annual Report for the Financial Year 2021-22.

19. Details with regards to meeting of Board of Directors of the Company:

The Board met 7 (Seven) times during the financial year 2021-22. The meetings were held on June 30, 2021; July 24, 2022; August 13, 2022; September 04, 2021; November 12, 2022; February 14, 2022; March 23, 2022. The intervening gap between any two meetings was within the time period and quorum at these meetings was in conformity with the provisions of the Companies Act, 2013 and Listing Regulations and the Secretarial Standard-1 on Board Meetings issued by the Institute of Company Secretaries of India.

20.1 Separate Meeting of Independent Directors:

Independent Director plays a pivotal role in governance process of the Board and Schedule IV of the Companies Act 2013 and rules made thereunder mandates that the Independent Directors of the Company should hold at least one meeting in a year without the attendance of Non-Independent Directors.

The Independent Directors met once during the financial year ended 31st March, 2022 i.e. on February 14, 2022 without the attendance of Non-Independent Directors in an informal and flexible manner to enable the Independent Directors to discuss matters pertaining to, inter alia, evaluation of performance of Non-Independent Directors, the Board as a whole and evaluation of performance of the Chairperson of the Company, taking into account the views of Executive Directors and Non-Executive Directors. The Independent Directors also reviewed the quality, quantity and timeliness of the flow of information between the Company Management and the Board and its' Committees which is necessary to effectively and reasonably perform and discharge their duties.

20. Other disclosures

As per declaration received from Independent Directors they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and have complied with Rule 6 of the companies (Appointment and Qualification of Directors) Rules, 2014, as amended as on date. As per evaluation done by the Nomination and Remuneration Committee and by the Board of all the Independent Directors by considering the parameters such as whether the Directors uphold ethical standards of integrity and probity, the ability of the directors to exercise objective and independent judgment in the best interest of Company, the level of confidentiality maintained, adherence to the applicable code of conduct for Independent Directors and their role in bringing independent judgment during Board deliberations on strategy, performance, risk management, expertise and experience etc. all the Independent Directors have maintained the integrity, expertise and have vast experience in the industry.

All the Independent Directors have registered themselves in the Independent Directors data bank and all Independent directors of the company has exempted to pass self-assessment test so no need to pass self-assessment test by the independent directors of the company as conducted by the IICA . They possess required qualification, skills, expertise and experience to be appointed as Independent Directors of the Company. Moreover, the independent directors have complied with the code of conduct as prescribed in Schedule IV to the Companies Act, 2013.

During the reporting period, none of the Directors of the Company are disqualified in terms of sub-section (2) of Section 164 of the Companies Act, 2013.

The Company has devised the Terms and Conditions for appointment of Independent Directors available on the following web link http://www.bkn.bajoriagroup.in/Conduct.aspx
Code of Conduct of Independent Directors available on the following web link http://www.bkn.bajoriagroup.in/Conduct.aspx

21. Familiarization Programme for Independent Directors

In compliance with the requirements of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Company has put in place a familiarization programme for Independent Directors as a guide for Independent Directors from time-to-time for better understanding of the Company's operations. The details of such familiarization programmes for Independent Directors are posted on the website of the Company http://www.bkn.bajoriagroup.in/Conduct.aspx

22. Committees of Board of Directors:

The Company's governance structure is based on the principles of freedom to the executive management within a given framework to ensure that the powers vested in the executive management are exercised with due care and responsibility so as to meet the expectation of all the stakeholders. In line with these principles and the Companies Act, 2013,
the Board has formed two committees:

the Audit committee and
the Nomination and Remuneration committee

As per the provision of Section 178 (5) and Regulation 15 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, formation of Stakeholders Relationship Committee is not mandatory for the Company and hence it is not formed.
The composition of the committees and compliances, as per the applicable provisions of the Act and Rules and SEBI (LODR) Regulations, 2015, are as follows:

Name of the Committee	Name of the Company Member	Position in the Committee
Audit Committee	Mr. Pratap Kumar Mondal ([DIN: 06730854]	Chairman
	Mr. Umesh Joshi [DIN: 03385578]*	Member
	Mrs. Shashi Tibrewal [DIN: 06912179]	Member
During the year, the committee met four (4) times on 30.06.2021; 13.08.2021; 12.11.2022 and 14.02.2022.		

Name of the Committee	Name of the Company Member	Position in the Committee
Nomination and Remuneration Committee	Mr. Umesh Joshi [DIN: 03385578]	Chairman
	Mr. Pratap Kumar Mondal [DIN: 06730854]	Member
	Mrs. Shashi Tibrewal[DIN: 06912179]	Member
During the year, the committee met three (3) times on 31.05.2021, 04.09.2021 and 15.02.2022.		

24. Performance Evaluation of the Board, its Committees and individual Directors

In terms of requirements of Listing Regulations and provisions of the Companies Act, Nomination cum Remuneration Committee of the Board of Directors of the Company specified the manner for effective evaluation of performance of Board, its Committees and Individual Directors. Based on the same, annual evaluation of its own performance, performance of its Committees, Individual Directors including Independent Directors was carried out during the reporting period. The Company had adopted the evaluation parameters as suggested by ICSI and SEBI with suitable changes from Company's perspective.

The Board has carried out an annual evaluation of its own performance and that of its Committees as well as performance of the Directors individually including Independent Directors (excluding the director being evaluated) has been made.

Performance evaluation of Directors was carried out by Board and Nomination and Remuneration Committee on parameters such as appropriateness of qualification, knowledge, skills and experience, time devoted to Board, deliberations and participation level in board functioning, extent of diversity in the knowledge and related industry expertise, attendance and participations in the meetings and workings thereof and Initiative to maintain high level of integrity and ethics and the same was apprised to the Board of Directors.

Independent Directors had carried out performance evaluation of Non-Independent Directors in their separate meeting, the Board as a whole and performance evaluation of Chairman was carried out, taking into account the views of Executive and Non-Executive Directors.

The performance of Committees were evaluated on parameters such as whether the Committees of the Board are appropriately constituted, have appropriate number of meetings held each year to accomplish all of its responsibilities,

maintain the confidentiality of its discussions and decisions, conduct self-evaluation at least annually, make periodical reporting to the Board along with its suggestions and recommendations.

Independent Directors' performance evaluation was carried out on parameters such as whether the Directors uphold ethical standards of integrity and probity, the ability of the directors to exercise objective and independent judgment in the best interest of Company, the level of confidentiality maintained, adherence to the applicable code of conduct for Independent Directors and their role in bringing independent judgment during Board deliberations on strategy, performance, risk management etc.

The Board/Directors expressed their satisfaction with the evaluation process.

25. Statutory Auditors:

M/s. R P Khandelwal & Associates, Practicing Chartered Accountants, Jaipur having Firm Registration No: 001795C were appointed as Statutory Auditors of your Company at the 45th Annual General Meeting to hold office for a term of 5 consecutive Financial Years in place of M/s. RANKS & Associates, Chartered Accountants till the conclusion of 49th Annual General Meeting to be held in the year 2025. Further, M/s. R P Khandelwal & Associates, Chartered Accountants have confirmed their consent and eligibility under the provisions of the Companies Act, 2013 to act as such.

The Auditor's report does not contain any reservation, qualification or adverse remark. Information referred to in the Auditor's Report are self-explanatory and do not call for any further comments.

S. No.	Auditor's opinion	Management Reply
	Non-Current Investments includes: i Shares held, quoted and in physical form having market worth Rs. 1.15 lacs are not held in the name of the Company. This is contravention to section 187 of the Companies Act, 2013.	The Company is in the process of Converting theses shares in the name of the Company at its earliest and then proceed to demat these shares.

26. Secretarial Auditor:

Pursuant to the provisions of section 204 of the Companies Act, 2013 and the rules made thereunder, Mrs. Ankita Nevatia, Proprietor at M/s. Ankita Nevatia & Co., Practicing Company Secretaries having ICSI Membership No. FCS 8510 and C.O.P. No. 9709 was appointed as Secretarial Auditor to conduct secretarial audit of the Company for the financial year 2021-22. The Secretarial Audit Report for the financial year 2021-22 is attached herewith as **"Annexure I" along with Annexure A** to this report. The report does not contain any reservation, qualification or adverse remark. Information referred to in the Secretarial Auditor Report are self-explanatory and do not call for any further comments.

27. Internal Auditor:

M/s Ashish NK Agrawal & Associates, Chartered Accountants, Jaipur performed the duties of Internal Auditors of the Company for 2021-22 and their report is reviewed by the Audit Committee of the company on Quarterly intervals.

28. Internal Control System

The Company has adequate internal control system to safeguard the Company's assets from any loss or damage, to control cost, prevent revenue loss and required financial and accounting controls and to effectively implement the applicable accounting standards.

29. Risk Management Policy:

In compliance with the applicable provisions of Companies Act, 2013, the Board has framed and adopted the Risk Management Policy of the company in order to ensure that the Company's affairs shall be carried out in a sound and prudent manner by managing its business, operating and financial risk by adopting appropriate risk identification, assessment, and control and mitigation measures.

30. Vigil Mechanism/ Whistle Blower Policy:

The Company is committed to adhere to the highest standards of ethical, moral and legal conduct of business operations. To maintain these standards, the Company encourages its directors and employees who have concerns about suspected misconduct to come forward and express these concerns without fear of punishment or unfair treatment. Your Company has established a vigil mechanism for grievances Redressal of the Directors and employees of the Company which will help in reporting genuine concerns or grievances of Directors and employees, actual or suspected fraud and it provides adequate safeguards against victimization. The Whistle Blower shall also have right to access to the Chairman of the Audit Committee directly in exceptional cases. The Whistle Blower Policy is available on our website

During the year under review, the Company has not received any complaint under this policy.

31. Detai F Pea al F nE a , es g e o

38. Material Changes and Commitments, affecting the financial position of the company between the end of financial year and the date of this report:

The COVID-19 virus has shattered the world economy. The industry in general will have to brace itself for the economic shocks of such nature. The Companies will have to prepare contingency plans such as work from home, enhanced safety measures, strategies for continuity of business and other affairs. The Company has taken necessary steps in terms of devising plans for mitigating such risk. There were no other material changes and commitments affecting the financial position of the Company between end of the Financial Year and the date of this report.

39. Prevention of Insider Trading:

The Company has also adopted a code of conduct for prevention of insider trading. All the Directors, senior management employees and other employees who have access to the unpublished price sensitive information of the Company are governed by this code.

During the year under Report, there has been due compliance with the said code of conduct for prevention of insider trading. The Board has already adopted a revised Code of Prevention of Insider Trading based on the SEBI (Prohibition of Insider Trading) Regulations, 2015. The same has been placed on the website of the Company http://www.bkn.bajoriagroup.in/ViewPolicies.aspx

40. Green Initiative for Paperless Communication

Ministry of Corporate Affairs ("MCA"), Government of India has announced "Green Initiative in Corporate Governance" by allowing Companies to send Notices / Documents / Annual Reports and other communication to its shareholders by electronic mode i.e. by e-mail.

In line with the initiatives taken by MCA, BEEKAY NIRYAT LIMITED proposes to send documents such as Notices of General Meeting(s), other Notices, Annual Report and all other communications to its Shareholders through electronic mode i.e. on the e-mail address provided by you.. To support this green initiative in full measure, members who have not registered their e-mail addresses so far, are requested to register their e-mail addresses, in respect of electronic holdings with the Depository through their concerned Depository Participant. Members who hold shares in physical form are requested to fill in the Registration form which can be obtained from Company's Registrar Beetal Financial & Computer Services Pvt. Ltd.

Please note that all such documents shall be made available on the Company's website and the same shall also be kept open for inspection at the Registered Office of the Company during the business hours.

41. Details of application made or proceeding, pending under Insolvency and Bankruptcy Code 2016:

During the year under review, there were no application made or proceeding pending in the name of the company under the Insolvency and Bankruptcy Code 2016.

42. Details of difference between valuation amount on one time settlement and valuation while availing loan from banks and financial institution:

During the under review, there has been no one time settlement of loan taken from banks and financial institution.

43. The conservation of energy, technology absorption, foreign exchange earnings and outgo:

The particulars as prescribed under Sub – Section 3 (m) of Section 134 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014 are enclosed as Annexure VI to this Board's Report.

44. Secretarial Standards

Your Directors states that they have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such system are adequate and operating effectively and the applicable Secretarial Standards have been duly complied by your Company.

45. Policy on Directors' Appointment and Remuneration:

Your Company has a well-defined policy for selection, appointment and remuneration of the Directors, Key Managerial Personnel and Senior Management. The main objective of the said policy is to ensure that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate the Directors, Key Managerial Personnel and Senior Management employees. The web link of the policy is http://www.bkn.bajoriagroup.in/ViewPolicies.aspx

The Nomination and Remuneration Policy of Directors, Key Managerial Personnel and Senior Management employees includes the criteria for determining qualifications, positive attributes, independence of director and other matters as per section 178(3) of the Companies Act, 2013 is stated in the "Annexure III" which form part to this report.

46. ACKNOWLEDGEMENT:

The Board of Directors expresses their gratitude and its appreciation to the cooperation and support of the Company's Bankers, Government Departments & Other Agencies. The Board also records its deep appreciation of the creditable services rendered by the Company's employee at all levels.

By order of the Board of Directors

For **BEEKAY NIRYAT LIMITED**

Sd/-
PUJA BAJORIA
Chairperson cum Managing Director
(DIN: 07018123)
Address: 404, Nemi Sagar Colony, Queens Road,
Vaishali Nagar, Jaipur – 302021(Raj.)

Sd/-
ASHUTOSH BAJORIA
Director
(DIN: 01399944)
Address: 404, Nemi Sagar Colony, Queens Road,
Jaipur – 302021(Raj.)

Date: 06.09.2022
Place: Jaipur

Annexure – I

Form No.: MR-3
SECRETARIALAUDITREPORT
For the Financial Year ended on 31st March, 2022
{Pursuant to Section 204 (1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014}

To,
The Members,
BEEKAY NIRYAT LIMITED
111, Signature Tower, DC-2,
Lal Kothi Scheme, Tonk Road,
Jaipur - 302015 (RAJ.)

I have conducted the secretarial audit of the compliances of applicable statutory provisions and the adherence to good corporate practices by Beekay Niryat Limited (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of Beekay Niryat Limited`s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2022 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Beekay Niryat Limited for the financial year ended on 31st March, 2022 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;
(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(Not applicable to the Company during the reporting period under audit)**
(d) The Securities and Exchange Board of India (Share based Employee Benefits) Regulations, 2014; **(Not applicable to the Company during the reporting period under audit)**
(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable to the Company during the reporting period under audit)**
(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not applicable to the Company during the reporting period under audit) &**
(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not applicable to the Company during the reporting period under audit)**
(i) The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

I further report that, having regard to the compliance system prevailing in the company and on examination of the relevant documents and records in pursuance thereof, on test-check basis, the Company has complied with the following laws applicable specifically to the Company:

1. Sale of Goods Act,

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards on Board and General Meetings (SS-1 & SS-2) issued by The Institute of Company Secretaries of India.
(ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange

During the period under review the Company has complied with the provisions of the Acts, Rules, Regulations, Guidelines, Standards, etc. as mentioned above.

I further report that, during the year under review:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notices were given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent atleast seven days in advance, a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All the decisions at Board Meetings and Board Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of Board of Directors of the Company or committee of the Board, as the case may be.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

FOR ANKITA NEVATIA & CO.
COMPANY SECRETARIES
Sd/-
ANKITANEVATIA PROPRIETOR
FCS - F8510
COP – 9709

Place: Kolkata
Date: 23.08.2022
UDIN: F008510D000835402

(This report is to be read with my letter of even date which is annexed as Annexure-A which forms an integral part of this report.)

Annexure II

DETAILS OF DIRECTORS AND EMPLOYEE REMUNERATION

Details pertaining to remuneration as required under Section 197(12) of the Companies Act, 2013, read with Rules 5(1) and 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

(1) Information pursuant to Section 197 (12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

Ratio of Remuneration of Directors to Median Remuneration of employees (MRE) of the Company for the financial year 2021-22:

S.No	Name of Director/KMP and Designation	Ratio of Remuneration of each Director to median remuneration of employees of the Company	% increase in Remuneration in the financial year 2021-22
1.	Mrs. Puja Bajoria (Chairperson cum Managing Director)	NIL	NIL
2.	Ashutosh Bajoria (Additioanl Director)	NIL	NIL
3.	Avinash Bajoria (Director)	NIL	NIL
4.	Mrs. Shashi Tibrewal (Independent Director)	NIL	NIL
5.	Mr. Pratap Kumar Mondal (Independent Director)	NIL	NIL
6.	Umesh Joshi (Independent Director)	NIL	NIL

The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary in the financial year.

S.No.	Name of Person	Designation	% increase in Remuneration inthe financial year 2021-22
1.	Mrs. Puja Bajoria	Chairperson cum Managing Director	NIL
2.	Mr. Ashutosh Bajoria	Director	NIL
3.	Mr. Avinash Bajoria	Director	NIL
4.	Mr. Umesh Joshi	Independent Director	NIL
5.	Mrs. Shashi Tibrewal	Independent Director	NIL
6.	Mr. Pratap Kumar Mondal	Independent Director	NIL
7.	Mrs. Suman Agrawal	Chief Financial Officer (CFO)	NIL
8.	Mr. Bhavesh Surolia	Company Secretary (CS)	20%

1. The median remuneration of employees of the Company during financial year was Rs. 1, 23,210/-.
2. In the financial year, there was increase of 145.79 % in the median remuneration of the employees.
3. There were 5 permanent employees on the rolls of the Company as on March 31, 2022.
4. Average percentage decrease made in the salaries of employees other than the managerial personnel in the last financial year i.e. 2021-22 was (65.43) % whereas change in the managerial remuneration for the same financial year was NIL. There are no exceptional circumstances for increase in managerial remuneration.
5. It is hereby affirmed that the remuneration is paid as per the Remuneration policy of the Company for Directors, Key Managerial Personnel and other employees.
6. Pursuant to Rule 5 (2) of Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 & Rule 5 (3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, none of the employees are drawing remuneration in excess of limits set out in the rules.

(2) Information pursuant to Section 197 (12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

Details of Top ten employees in terms of remuneration drawn as on 31st March, 2022 are as follows:

Employee Name	Mrs. Puja Bajoria	Mr. Bhavesh Surolia	Mrs. Suman Agrawal	Mr. Suresh Kumar	Mr. Badri Kamat
Designation	Managing Director	Company Secretary	CFO		
Remuneration received	NIL	3,10,870	1,23,210	89,050	71,710
Nature of employment	Permanent	Permanent	Permanent	Permanent	Permanent
Qualification & Experience	Graduate 04 Years	Company Secretary, L.L.B. & B.Com. 1 Year & 7 Months	M.Com 2 Years	B.com 6 Years	Unknown 37 Years
Date of Commencement of employment	29.12.2020	20.01.2021	30.11.2020	02.05.2019	16.10.2021
Age	03.06.1979	14.12.1994	08.12.1987	21.04.1992	12/06/1969
Last employment held before joining the Company	Self employed	Agribioteh Industries Limited	None	None	None
% of Equity Shares held	19.60 %	NIL	NIL	NIL	NIL
Whether any such employee is a relative of any director or manager of the company and if so, name of such director or manager	NA	NA	NA	NA	NA

NOTE: Mr. Badri Kamat has joined the company w.e.f. 16th October, 2022.

b) (i) No employee of the Company was falling under criteria prescribed in Rule 5(2)(i) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

(ii) No employee of the Company was falling under criteria prescribed in Rule 5(2) (ii) & 5(2) (iii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

For **BEEKAY NIRYAT LIMITED**

Sd/-
PUJA BAJORIA
Chairperson cum Managing Director
(DIN: 07018123)
Address: 404, Nemi Sagar Colony, Queens Road, Vaishali Nagar, Jaipur – 302021(Raj.)

Sd/-
ASHUTOSH BAJORIA
Director
(DIN: 01399944)
Address: 404, Nemi Sagar Colony, Queens Road, Jaipur – 302021(Raj.)

Place: Jaipur
Date: 06.09.2022

Annexure – III

NOMINATION AND REMUNERATION POLICY

This Nomination and Remuneration Policy is being formulated in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto. This policy on nomination and remuneration of Directors, Key Managerial Personnel and Senior Management has been formulated by the Nomination and Remuneration Committee (NRC or the Committee) and has beenapproved by the Board of Directors.

1. DEFINITIONS

"**Remuneration**" means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act, 1961;

"Key Managerial Personnel" means:

i) Managing Director, or Chief Executive Officer or Manager and in their absence, a Whole-time Director;
ii) Chief Financial Officer;
iii) Company Secretary; and
iv) Whole time director
v) Such other officer, not more than one level below the Directors who is in whole-time employment, designated as key managerial personnel by the Board; and
vi) Such other officer as may be prescribed.

"Senior Managerial Personnel" mean the personnel of the company who are members of its core management team excluding Board of Directors. Normally, this would comprise all members of management, of rank equivalent to General Manager and above, including all functional heads.

2. APPLICABILITY

The policy is applicable to:

1. Directors (Executive and Non – Executive)
2. Key Managerial Personnel
3. Senior Management Personnel & Other Employees

This Remuneration Policy shall also apply to all future / continuing employment/ engagement(s) with the Company. In other respects, the Remuneration Policy shall be of guidance for the Board. Any departure from the policy shall be recorded and reasoned in the minutes of Committee and Board meeting

3. OBJECTIVE

The objective of the policy is to ensure that

a) the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors, Key Managerial Personnel's and Senior Managerial Personnel's of the quality required to run the company successfully;
b) relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
c) remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

4. ROLE OF THE COMMITTEE

The role of the NRC will be the following:

1. To Ensure that the Company has formal and transparent procedures for the selection and appointment of new directors to the board and succession plans;
2. To formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees.
3. Identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criterion laid down, recommend to the Board their appointment and removal
4. Ensure that our Company has in place a programme for the effective induction of new directors;
5. To review, on an ongoing basis, the structure of the board, its committees and their inter relationship;
6. To recommend to the Board, the remuneration packages of our Company's Managing / Joint Managing / Deputy Managing / Whole time / Executive Directors, including all elements of remuneration package (i.e. salary, benefits, bonuses, perquisites, commission, incentives, stock options, pension, retirement benefits, details of fixed component and performance linked incentives along with the performance criteria, service contracts, notice period, severance fees etc.);
7. To recommend to Board of Directors whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;

8. To specify the manner for effective evaluation of performance of Board, its committees and individual directors to be carried out either by the Board, by the Nomination and Remuneration Committee or by an independent external agency and review its implementation and compliance; and
9. To Carry out any other function as is mandated by the Board from time to time and/or enforced by any statutory notification, amendment or modification, as may be applicable

10. APPOINTMENT AND REMOVAL OF DIRECTOR, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT

a) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend his / her appointment, as per Company's Policy.
b) A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has authority to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the position.
c) The Company shall not appoint or continue the employment of any person as Whole-time Director who has attained the age of seventy years. Provided that the term of the person holding his position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution.

5. TERM / TENURE

a) Managing Director/Whole-time Director:

The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Executive Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

b) Independent Director:

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such

be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.

ii) All the remuneration of the Non-Executive / Independent Directors (excluding remuneration for attending meetings as prescribed under Section 197 (5) of the Companies Act, 2013) shall be subject to ceiling/ limits as provided under Companies Act, 2013 and rules made there under or any other enactment for the time being in force. The amount of such remuneration shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors or shareholders, as the case may be.

iii) An Independent Director shall not be eligible to get Stock Options and also shall not be eligible to participate in any share based payment schemes of the Company.

iv) Any remuneration paid to Non- Executive / Independent Directors for services rendered which are of professional in nature shall not be considered as part of the remuneration for the purposes of clause (b) above if the following conditions are satisfied:

- The Services are rendered by such Director in his capacity as the professional; and
- In the opinion of the Committee, the director possesses the requisite qualification for the practice of that profession.

c) Remuneration to Key Managerial Personnel and Senior Management:

i) The remuneration to Key Managerial Personnel and Senior Management may consist of fixed pay and incentive pay, in compliance with the provisions of the Companies Act, 2013and in accordance with the Company's Policy.

ii) The Fixed pay shall include monthly remuneration and may include employer's contribution to Provident Fund, contribution to pension fund, pension schemes, etc. as decided from to time.

iii) The Incentive pay shall be decided based on the balance between performance of the Company and performance of the Key Managerial Personnel and Senior Management, to be decided annually or at such intervals as may be considered appropriate.

9. IMPLEMENTATION

a) The Committee may issue guidelines, procedures, formats, reporting mechanism and manuals in supplement and for better implementation of this policy as considered appropriate.

b) The Committee may Delegate any of its powers to one or more of its members.

10. REMUNERATION OF OTHER EMPLOYEES

Apart from Directors, KMPs and Senior Management, the remuneration for rest of the employees is determined on the basis of the role and position of the individual employee, including professional experience, responsibility, job complexity and local market conditions.

The remuneration of other employees mainly comprises basic salary and in addition to basic salary, they are also provided allowances, perquisites etc. as per the Company's policy and statutory requirements, where applicable.

AMENDMENT

The Board of Directors on its own and/or as per the recommendations of Nomination and Remuneration Committee can amend this Policy, as and when it deemed fit.

In case of any amendment(s), clarification(s), circular(s) etc. issued by the relevant authorities, not being consistent with the provisions laid down under this policy, then such amendment(s), clarification(s), circular(s) etc. shall prevail upon the provisions hereunder and this policy shall stand amended accordingly from the effective date as laid down under such amendment(s), clarification(s), circular(s) etc.

Annexure – IV

MANAGEMENT DISCUSSION AND ANALYSIS

The management presents its analysis report covering performance and outlook of the Company. The report has been prepared in compliance with corporate governance requirements as laid down in the listing agreements. The management accepts responsibility for the integrity and objectivity of the financial statements. However, investors and readers are cautioned that this discussion contains certain forward looking statements that involve risk and uncertainties.

The performance of the Company showed decreasing trend as compared to the previous years. The company is trying and searching for better growth avenues of sales revenues and net profits. Your Company planned and implemented expansion in automation of its various business processes in operational levels. All this will benefit the Company by reducing human intervention in operational processes, accurate product analysis for speedy and efficient results.

INDUSTRY STRUCTURE AND DEVELOPMENT

During the year under review, Government of India increase the reservation norms from 90% to 100% for packing food grains and retained the norms at 20% in respect of packing of Sugar under the Jute Packaging Materials (Compulsory use in packing commodities) Act, 1987 (JPMA). This decision is in the larger interest of the workforce engaged in the Jute Industry and will give a fillip towards the development of the Jute Industry.
Due to a short crop in 2021-22 season, the availability of raw jute during the year under review was under pressure, leading to higher average cost of raw jute as compared to previous year.
Reward in the form of duty free scrips of 7% of realised FOB value in free foreign currency under Merchandise Exports from India Scheme (MEIS) is providing much needed assistance in promoting exports of Jute Goods from India.
In order to boost and sustain demand for Jute Goods, diversification of Jute Sector, improving the quality and productivity of raw jute, continuous research and development are essential.

OPPORTUNITIES AND THREATS/ RISKS & CONCERNS

- Opportunities

  In view of rising concern for environment and global warming, jute products are getting preference over other substitutes. Demand for diversified jute goods is increasing due to its functional value and increasing awareness for use of biodegradable products.
  There may be opportunities for export of jute products at attractive prices, which in turn may result in an increase in demand for raw jute.

- Risks & Concerns / Threats

  Due to low production, the price of raw jute generally prevails over the MSP determined by the Government as a result it is becoming difficult for your Corporation to procure raw jute under MSP.

  It is also risky to procure raw jute at ruling price for commercial operation.

  There are various threats to the Company such as the market Competitors, which indulge in cost cutting of the product, which forces the Company to sell its product as low cost. This also led to loss to the Company. On the other hand, Company's raw material is based on agro product which is affected by calamities, which deteriorate the quality of the product, which is the major threat to the Company.

SEGMENT–WISE OR PRODUCT-WISE PERFORMANCE

The performance of the Company during the year is as under:-

(Rs. /Lakhs)

PARTICULAR	2021-22	2020-21
PBDAI	59.48	69.07
PAD	59.48	69.07
PAT	41.86	36.60

OUTLOOK

Jute crop for the season 2022-23 is expected to be better in the light of favorable weather conditions and initial encouraging reports of higher sowing. Accordingly, availability of raw jute is expected to be higher. Consequently, the prices of raw jute are expected to remain stable or may come down from present level.
There has been regular flow of Government orders keeping good domestic demand. On export front, we are exploring to increase our customer base in Hessian and consumer products. Considering overall market scenario, demand of jute goods will remain buoyant.
Looking to the overall market conditions, the outlook for the current year appears to be promising.

COVID IMPACT

The impact of global health pandemic COVID-19 is a new risk factor which has been added to the list. However, the effect of the pandemic can be seen globally and almost every industry has been greatly affected by this. The organizations are

Annexure – V

Declaration with regards to Non-Applicability of Regulation 27 of SEBI (LODR) Regulations, 2015

Pursuant to the provisions of Regulation 15 (2) of Chapter IV of the Listing Regulations, Regulation 27 shall not apply, in respect of the following classes of companies:

I. The listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year; and

II. Listed entity which has listed its specified securities on the SME exchange.

In this regard, we hereby confirm you that, our Company falls into the ambit of the above mentioned limits, compliance with the provisions of Regulation 27 and para C, D, E of Schedule V of the Listing Regulations is not mandatory for the Company for the time being and consequently, the Compliance Report on Corporate Governance as stipulated under Schedule V of the Regulations does not form part of this Annual Report for the Financial Year 2021-22.

By **Order of the Board of Directors**

For BEEKAY NIRYAT LIMITED

Sd/-
PUJA BAJORIA
Chairperson cum Managing Director
(DIN: 07018123)
Address: 404, Nemi Sagar Colony, Queens Road,
Vaishali Nagar, Jaipur – 302021(Raj.)

Date: 06.09.2022
Place: Jaipur

Annexure-VI

THE CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO:

A. Conservationof Energy

01.	The steps taken or impact on conservation of energy	Company's operation does not consume significant amount of energy during the year under review. However, the Company uses energy for its office equipment's such as computers, lightings and utilities at its work premises. Therefore, ongoing process of awareness and training sessions at regular intervals is given to concern operational personnel's on opportunity of energy conservation and their benefits. Since the Company has not carried on industrial activities, disclosure regarding impact of measures on cost of production of goods, total energy consumption, etc., is not applicable.
02.	The steps taken by the company for utilizing alternate sources of energy	NIL
03.	The capital investment on energy Conservation equipment.	NIL

B. Technology Absorption

At present the Company is not carrying out any significant Research and Development Activity:

01.	the efforts made towards technology absorption	NIL
02.	the benefits derived like product improvement, cost reduction, product development or import substitution	NIL
03.	in case of imported technology (imported during last three years reckoned from the beginning of the financial year) The details of technology imported The year of import Whether technology has been fully absorbed If not fully absorbed. Areas where absorption has not taken place, and the reasons thereof	NIL
04.	the expenditure incurred on Research and Development	NIL

C. Foreign Exchange Earnings and outgo

The Foreign Exchange earnings and outgo during the financial period ended 31st March, 2022 is as follows:

Particulars	31st March, 2022	31st March, 2021
Foreign Exchange Earnings	NIL	NIL
Foreign Exchange Outgo	NIL	NIL

For **BEEKAY NIRYAT LIMITED**

Sd/-
PUJA BAJORIA
Chairperson cum Managing Director
(DIN: 07018123)
Address: 404, Nemi Sagar Colony, Queens Road, Vaishali Nagar, Jaipur – 302021(Raj.)

Sd/-
ASHUTOSH BAJORIA
Director
(DIN: 01399944)
Address: 404, Nemi Sagar Colony, Queens Road, Jaipur – 302021(Raj.)

Date: 06.09.2022
Place: Jaipur

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
BEEKAY NIRYAT LIMITED

Report on the Audit of the Standalone Financial Statements

Qualified Opinion

Beekay Niryat Limited ("the Company")

Basis for Qualified Opinion

Key Audit Matters

Information Other than the Standalone Financial Statements and Auditor's report thereon

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

Auditor's Responsibilities for the Audit of the Financial Statements

Report on Other Legal and Regulatory Requirements

For R P Khandelwal & Associates
Chartered Accountants
FRN: 001795C

Chhavi Bengani
Partner
M No. 414142
UDIN:

Place: Jaipur
Date: 28th April 2022

ANNEXURE - A FORMING PART OF THE INDEPENDENT AUDITOR'S REPORT OF BEEKAY NIRYAT LIMITED

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For R P Khandelwal & Associates
Chartered Accountants
FRN: 001795 C

Chhavi Begani
Partner
M No. 420735
UDIN:
Place: Jaipur
Date: 28.04.2022

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Management's Responsibility for Internal Financial Controls

Auditors' Responsibility

Meaning of Internal Financial Controls Over Financial Reporting

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Opinion

For R P Khandelwal & Associates
Chartered Accountants
FRN: 001795 C

Chhavi Begani
Partner
M No. 420735
UDIN:
Place: Jaipur
Date: 28th April 2022

BEEKAY NIRYAT LIMITED

CIN: L67120RJ1975PLC045573

STANDALONE BALANCE SHEET AS AT 31ST MARCH 2022

Rs. in Lakh

Particulars	NOTES	As at March 31, 2022	As at March 31, 2021
I **ASSETS**			
Non-Current Assets			
a. Property, Plant and Equipment	3	1.46	6.86
b. Financial Assets			
Investments	4	1,265.46	611.68
c. Other Non-Current Assets	7	8.65	8.91
d. Income Tax Assets (Net)	12	9.41	6.84
e. Deferred tax Assets (Net)	17	-0.27	0.46
TOTAL NON-CURRENT ASSETS		**1,284.71**	**634.76**
Current Assets			
b. Financial Assets			
(i) Trade receivables	9	-	7.67
(ii) Cash and Cash Equivalents	10	21.53	0.55
(iii) Loans	5	812.56	1,019.05
d. Other Current Assets	7	15.00	23.01
TOTAL CURRENT ASSETS		**849.09**	**1,050.28**
TOTAL ASSETS		**2,133.80**	**1,685.04**
II. **EQUITY AND LIABILITIES**			
Equity			
a. Equity Share Capital	13	768.42	768.42
b. Other Equity	14	867.23	799.25
TOTAL EQUITY		**1,635.65**	**1,567.68**
Liabilities			
Current Liabilities			
a. Financial liabilities			
(i) Borrowings	15	84.47	97.72
(ii) Trade payables	18	396.39	2.31
b. Other Current liabilities	20	2.44	4.00
c. Provisions	16	14.85	13.33
TOTAL CURRENT LIABILITIES		**498.15**	**117.35**
TOTAL EQUITY AND LIABILITIES		**2,133.80**	**1,685.04**
The accompanying notes are an integral part of the financestatements	1-28		

In terms of our report of even date attached

For R P Khandelwal & Associates
Chartered Accountants
FRN : 001795C
Sd/-
Chhavi Bengani
Partner
Membership No : 414142
UDIN: 22414142AHZFYE5284

Place : JAIPUR
Date : 28th April 2022

For and on behalf of the Board of Director

Sd/-
Puja Bajoria
Managing Director
DIN : 07018123

Sd/-
Ashutosh Bajoria
Director
DIN : 01399944

Sd/-
Suman Agrawal
CFO

Sd/-
Bhavesh Surolia
Company Secretary

BEEKAY NIRYAT LIMITED

CIN: L67120RJ1975PLC045573

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

Rs. in Lakh

	PARTICULARS	NOTES	Year ended March 31, 2022	Year ended March 31, 2021
	INCOME			
I	Revenue from Operations	21	18.55	-
II	Other Income	22	79.84	95.84
III	**TOTAL INCOME (I+II)**		**98.39**	**95.84**
IV	**EXPENSES**			
	Employee Benefits Expense	25	6.38	8.39
	Finance Costs	26	2.03	17.38
	Other Expenses	28	32.53	18.39
	TOTAL EXPENSES		**40.94**	**44.15**
V	**Profit/ (Loss) before exceptional items and tax**		57.45	51.69
VI	**Share of Profit/ (Loss) of Associates**		-	-
VII	**Profit/(Loss) before tax**		57.45	51.69
VIII	**Tax Expense**			
a	Current Tax Expenses	29	14.85	13.33
b	Deferred Tax	29	0.73	(0.23)
c	Income Tax for Earlier Years			2.00
IX	**Profit/(Loss) for the year**		**41.86**	**36.60**
X	**Other Comprehensive Income**			
	A. Items that will not be reclassified to profit or loss			
	i. Remeasurement of defined benefit plans (net of tax)		26.11	18.48
	ii. Equity Instruments through OCI (net of tax)			-
	B. i. Items that will be reclassified to profit or loss		-	-
	ii. Income Tax relating to items that will be re-classified to		-	-
	Total Other Comprehensive Income /(Loss)		**26.11**	**18.48**
	Total Comprehensive Income for the year (IX+X)		**67.97**	**55.08**
	Earnings Per Equity Share		`	
	Basic (Rs.)	30	**0.54**	**0.48**
	Diluted (Rs.)	30	**0.54**	**0.48**

The accompanying notes are an integral part of the financial statements 1-28

In terms of our report of even date attached

For R P Khandelwal & Associates

Chartered Accountants

FRN : 001795C

Sd/-
Chhavi Bengani
Partner
Membership No : 414142
UDIN: 22414142AHZFYE5284

Place : JAIPUR
Date : 28th April 2022

For and on behalf of the Board of Directors

Sd/-
Puja Bajoria
Managing Director
DIN : 07018123

Sd/-
Ashutosh Bajoria
Director
DIN : 01399944

Sd/-
Suman Agrawal
CFO

Sd/-
Bhavesh Surolia
Company Secretary

BEEKAY NIRYAT LIMITED

CIN: L67120RJ1975PLC045573

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2022

(Rs. in Lakhs)

Particulars	For the year endedMarch 31st, 2022		For the year endedMarch 31st, 2021	
A. Cash flow from operating activities				
Net Profit / (Loss) before tax		57.45		51.69
Adjustments for:				
Finance cost	2.03		17.38	
Interestincome	-79.84		**-95.84**	
(Profit)/Loss on Sale/write off of assets	0.00	-77.80	0.00	-78.47
Operating profit / (loss) before working capital changes		-20.35		-26.77
Movement in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Trade receivables	7.67		9.86	
Current Financial Assets-	206.49		-56.50	
OthersOther Current Assets	8.01			
Non Current Financial Assets-Others	-2.57			
Other Non Current Assets	0.26			
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	394.08		49.64	
Current Financial Liabilities-	1.52			
OtherOther current liabilities	-	613.90	0.31	3.31
Cash generated from operations	1.57	593.55		-23.46
Direct tax paid/ (Refund)-Net		11.26		-11.34
Net cash flow from / (used in) operating activities (A)		**604.81**		**-34.79**
B. Cash flow from investing activities				
Net Sales / (Purchase) of Investments	-653.78		2.33	
Sale of Fixed Assets	5.40		0.00	
Interest received	79.84	-568.54	95.84	98.17
		-568.54		98.17
Net cash flow from / (used in) investing activities (B)		**-568.54**		**98.17**
C. Cash flow from financing activities				
Proceeds from Borrowings (Net)	-13.24		-131.08	
Finance cost	-2.03	-15.29	-17.38	-148.46
Net cash flow from / (used in) financing activities (C)		**-15.29**		**-148.46**
Net increase / (decrease) in Cash and cash equivalent	**(A+B+C)**	**20.98**		**-85.08**
Cash and cash equivalents at the beginning of the year		0.55		85.63
Cash and cash equivalents at the end of the year		21.53		0.55
Reconciliation of Cash and cash equivalents				
Cash and cash equivalents as per Balance Sheet (Refer Note 1		21.53		0.55

The accompanying notes are an integral part of the financial statementsIn terms of our report of even date attached

For R P Khandelwal & Associates
Chartered Accountants
FRN : 001795C

Sd/-
Chhavi Bengani
Partner
Membership No : 414142
UDIN: 22414142AHZFYE5284
Place : JAIPUR
Date : 28th April 2022

For and on behalf of the Board of Directors

Sd/-
Puja Bajoria
Managing Director
DIN : 07018123

Sd/-
Ashutosh Bajoria
Director
DIN : 01399944

Sd/-
Suman Agrawal
CFO

Sd/-
Bhavesh Surolia
Company Secretary

BEEKAY NIRYAT LIMITED

CIN: L67120RJ1975PLC045573

STANDALONE STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH, 2022

A. Equity Share Capital **(Rs. in Lakhs)**

Balance as at March 31,2021	**768.42**
Changes in equity share capital during the year	-
Balance as at March 31,2022	**768.42**

Balance as at March 31,2020	**768.42**
Changes in equity share capital during the year	-
Balance as at March 31,2021	**768.42**

B. Other Equity **(Rs. in Lakhs)**

Particulars	Retained Earnings	General Reserve	Other Comprehensive Income- Investment in Equity Shares through OCI	Total Other Equity
Opening balance as at April 01, 2021	**603.62**	**13.04**	**182.59**	**799.25**
Profit/ (Loss) for the year	41.86	-	-	**41.86**
Remeasurement of defined benefit plan(net of tax)	-	-	26.11	**26.11**
Fair value gain on Equity Instrument through OCI	-	-	-	**-**
				-
Closing balance as at March 31, 2022	**645.49**	**13.04**	**208.70**	**867.23**

Particulars	Retained Earnings	Capital Redemption Reserve	Other Comprehensive Income- Investmentin Equity Shares through OCI	Total Other Equity
Opening balance as at April 01, 2020	**567.02**	**13.09**	**164.11**	**744.22**
Profit/ (Loss) for the year	36.60	-	-	**36.60**
	-	-	0.00	**0.00**
	-	-0.04	-	**-0.04**
Closing balance as at March 31, 2021	**603.63**	**13.04**	**164.11**	**799.25**

The accompanying notes are an integral part of the financial statements 1-28

In terms of our report of even date attached

For R P Khandelwal & Associates
Chartered Accountants
FRN : 001795C

Sd/-
Chhavi Bengani
Partner
Membership No : 414142
UDIN: 22414142AHZFYE5284
Place : JAIPUR
Date : 28th April 2022

For and on behalf of the Board of Directors

Sd/-
Puja Bajoria
Managing Director
DIN : 07018123

Sd/-
Ashutosh Bajoria
Director
DIN : 01399944

Sd/-
Suman Agrawal
CFO

Sd/-
Bhavesh Surolia
Company Secretary

BEEKAY NIRYAT LIMITED

CIN: L67120RJ1975PLC045573

Notes to the Standalone Financial Statement for the year ended 31st March, 2022

Note 1 COMPANY INFORMATION

Note 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

a. BASIS OF PREPARATION

b. GENERAL

USE OF ESTIMATES

d. PROPERTY, PLANT & EQUIPMENT

e. DEPRECIATION

f. INVENTORIES

g. REVENUE RECOGNITION

h. CURRENT VS NON-CURRENT CLASSIFICATION

i. PROVISIONS, CONTINGENT LIABILITIES & CONTINGENT ASSETS

j. INVESTMENTS

l. IMPAIRMENT OF ASSETS

m. BORROWING COST

n. DEFERRED REVENUE EXPENDITURE

o. INCOME TAX

Current income tax

Deferred tax

BEEKAY NIRYAT LIMITED

CIN: L67120RJ1975PLC045573

Notes to the Standalone Financial Statement for the year ended 31st March, 2022

3 PROPERTY, PLANT AND EQUIPMENT **Rs. in Lakh**

Particulars	LAND	Electrical Equipment	Office Equipment	Computer	Furniture and Fixture	Total
GROSS CARRYING AMOUNT						
As at 31.03.2020	**5.39**	**16.49**	**3.82**	**5.37**	**6.42**	**37.50**
Addition during the year	-	-				**-**
Deductions	-	**16.49**			-	**-**
As at 31.03.2021	**5.39**	-	**3.82**	**5.37**	**6.42**	**37.50**
Addition during the year	-	-	-	-	-	**-**
Deductions	5.39	**16.49**			-	**5.39**
As at 31.03.2022	**-**		**3.82**	**5.37**	**6.42**	**32.11**
DEPRECIATION INCLUDING AMORTISATION		**15.67**				
As at 31.03.2020	**-**	-	**3.62**	**5.27**	**6.09**	**30.64**
Depreciation/ amortisation for the year	-	-	-	-	-	**-**
Deductions	-	-	-	-	-	**-**
Transfer to ROU Assets	**-**	**15.67**	**-**	**-**	**-**	**-**
As at 31.03.2021	**-**	-	**3.62**	**5.27**	**6.09**	**30.64**
Depreciation/ amortisation for the year	-	-	-	-	-	**-**
Deductions	-	**15.67**	-	-	-	**-**
As at 31.03.2022	**-**		**3.62**	**5.27**	**6.09**	**30.64**
NET CARRYING AMOUNT		**0.82**				**-**
As at 31.03.2021	**5.39**	**0.82**	**0.20**	**0.11**	**0.33**	**6.86**
As at 31.03.2022	**-**		**0.20**	**0.11**	**0.33**	**1.46**

BEEKAY NIRYAT LIMITED

CIN: L67120RJ1975PLC045573

Notes to the Standalone Financial Statement for the year ended 31st March, 2022

(Rs. in Lakhs)

PARTICULARS	As at March 31, 2022	As at March 31, 2021
Note '4' : FINANCIAL ASSETS -INVESTMENTS		
Non Current Investments		
(A) Investment in Associate Companies - Equity Shares (Fully paid)		
Unquoted (At cost)		
Agribiotech Industries Ltd	1,191.82	564.15
5249830 (Previous Year 3154100) Equity Shares of Rs 10/- each		
Total (A)	**1,191.82**	**564.15**
(B) Other Investments		
Instruments at fair value through other comprehensive income (FVTOCI)		
i) Unquoted		
Anshu Venture Pvt Ltd	1.92	1.94
2000 (Previous Year 2000) Equity Shares of Rs. 10/- each		
Cairo Niryat Pvt Ltd	4.29	2.66
25000 (Previous Year 25000) Equity Shares of Rs 10/- each		
Goyal Complex Pvt. Ltd	0.10	0.11
820 (Previous Year 820) Equity Shares of Rs 10/- each		
Heaven Marketing Pvt. Ltd.	22.58	22.38
27200 (Previous Year 27200) Equity Shares of Rs. 100/- each		
Mangal Kamna Agencies Pvt. Ltd.	1.92	1.94
2000 (Previous Year .2000) Equity Shares of Rs. 100/- each		
	30.81	**29.03**
ii) Quoted		
Rajasthan Cylinders & Containers Ltd.	40.95	16.93
157500 (Previous Year 157500) Equity Share of Rs. 10/- each		
Filament India Ltd.	-	-
353150 (Previous Year 353150) Equity Shares of Rs. 10/- each		
IFCI Ltd.	0.07	0.08
600 (Previous Year 6003) Equity Shares of Rs. 10/- each.		
ICICI Banking Corporation Ltd	0.73	0.58
100 (Previous Year 100) Equity Shares of Rs. 10/- each		

BEEKAY NIRYAT LIMITED

CIN: L67120RJ1975PLC045573

Notes to the Standalone Financial Statement for the year ended 31st March, 2022

(Rs. in Lakhs)

PARTICULARS	As at March 31, 2022	As at March 31, 2021
Bengal Tea & Fabrics Ltd 100 (Previous Year 100) Equity Shares of Rs. 10/-each	0.07	0.04
G K W Ltd 6 (Previous Year 6) Equity Shares of Rs. 10/-each	0.03	0.03
Keshram Industries Ltd 100 (Previous Year 100) Equity Shares of Rs. 10/-each	0.05	0.07
Usha Martin Ltd 14 (Previous Year 14) Equity Shares of Rs. 10/-each	0.02	0.01
Tata Robins Frashers Ltd 90 (Previous Year 90) Equity Shares of Rs. 10/-each	0.12	0.08
Balasore Alooys Ltd 3 (Previous Year 3) Equity Shares of Rs. 10/-each	0.00	0.00
Kajaria Ceremics Ltd 76 (Previous Year 76) Equity Shares of Rs. 10/-each	0.77	0.68
Bihar Sponge Iron Ltd 100 (Previous Year 100) Equity Shares of Rs. 10/-each	0.01	0.00
	42.82	**18.50**
Total (B)	**73.64**	**47.53**
Total (A+B)	**1,265.46**	**611.68**
Aggregate carrying value of quoted investments	42.82	18.50
Aggregate Market value of quoted investments	42.82	18.50
Aggregate carrying value of unquoted investments	1,222.64	593.18
Investments carried at fair value through OCI	73.64	47.53

BEEKAY NIRYAT LIMITED

CIN: L67120RJ1975PLC045573

Notes to the Standalone Financial Statement for the year ended 31st March, 2022

(Rs. in Lakhs)

PARTICULARS	As at March 31, 2022	As at March 31, 2021
Note "5' : LOANS		
Current		
(Unsecured, Considered Good)		
To Related Parties- Corporate Bodies (refer note no. 34)		
(a) Loans Receivables considered good - Secured	-	-
(b) Loans Receivables considered good - Unsecured	200.73	177.07
(c) Loans Receivables which have significant increase in Credit Risk	-	-
(d) Loans Receivables - Credit impaired	-	-
	200.73	**177.07**
To Others		
(a) Loans Receivables considered good - Secured	-	-
(b) Loans Receivables considered good - Unsecured	611.83	841.98
(c) Loans Receivables which have significant increase in Credit Risk	-	-
(d) Loans Receivables - Credit impaired	-	-
	611.83	**841.98**
	812.56	**1,019.05**

Disclosure related to Loans to Promoters, Directors, KMP and Related parties as on 31.03.2022

	Type of Borrower	Amount of Loan or advance in the nature of loan outstanding (in lakhs)	Percentage to the total Loans and Advances in the nature of loans
i.	Promoter	-	-
ii.	Directors	-	-
iii.	KMPs	-	-
iv	Related Parties	200.73	24.70%

Disclosure related to Loans to Promoters, Directors, KMP and Related parties as on 31.03.2021

	Type of Borrower	Amount of Loan or advance in the nature of loan outstanding (in lakhs)	Percentage to the total Loans and Advances in the nature of loans
i.	Promoter	-	-
ii.	Directors	-	-
iii.	KMPs	-	-
iv	Related Parties	177.07	21.79%

Note "6' : OTHERS FINANCIAL ASSETS		
Non Current		
(Unsecured, Considered Good)		
Security Deposits	8.65	8.91
Fixed Deposits (Held against guarantee)	-	-
(Deposits are with original maturity of more than 12 months)		
	8.65	**8.91**

BEEKAY NIRYAT LIMITED

CIN: L67120RJ1975PLC045573

Notes to the Standalone Financial Statement for the year ended 31st March, 2022

(Rs. in Lakhs)

PARTICULARS	As at March 31, 2022	As at March 31, 2021
Note '7' : OTHER ASSETS		
Current		
GST/ Sales Tax receivable	-	8.01
Other Receivables	15.00	15.00
	15.00	**23.01**
Note '8' : TRADE RECEIVABLE		
Current		
(a) Trade Receivables considered good - Secured	-	-
(b) Trade Receivables considered good - Unsecured	-	7.67
(c) Trade Receivables which have significant increase in Credit Risk	-	-
(d) Trade Receivables - credit impaired	-	-
	-	**7.67**
The movement in change in allowance for expected credit loss and credit impairment		
Balance as at beginning of the year	**-**	**-**
Change in allowance for expected credit loss and credit impairment	**-**	**-**
Trade receivables written off during the year	**-**	**-**
Balance as at the end of the year	**-**	**-**

Trade Receivable ageing schedule as on 31.03.2022

S. No.	Particulars	Outstanding for following periods from due date of payments					Total
		Less Than 6 Months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
i)	Undisputed Trade receivables -considered good		-	-	-	-	-
ii)	Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
iii)	Disputed Trade Receivables-considered good	-	-	-	-	-	-
iv)	Disputed Trade Receivables-considered doubtful	-	-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**-**	**-**

BEEKAY NIRYAT LIMITED

CIN: L67120RJ1975PLC045573

Notes to the Standalone Financial Statement for the year ended 31st March, 2022

(Rs. in Lakhs)

PARTICULARS	As at March 31, 2022	As at March 31, 2021

Trade Receivable ageing schedule as on 31.03.2021

S. No	Particulars	Outstanding for following periods from due date of payments					Total
		Less Than 6 Months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
i)	Undisputed Trade receivables -considered good	-	-	-	-	7.67	**7.67**
ii)	Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
iii)	Disputed Trade Receivables-considered good	-	-	-	-	-	-
iv)	Disputed Trade Receivables-considered doubtful	-	-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**7.67**	**7.67**

Note '9' : CASH AND CASH EQUIVALENTS

Cash on Hand	19.74	0.02
Balances with Banks-in Current Accounts	1.78	0.53
	21.53	**0.55**

Note '10' : INCOME TAX ASSETS (NET)

Advance Tax / TDS	9.41	6.84
Income Tax Asset/ (Liabilities) net	**9.41**	**6.84**

BEEKAY NIRYAT LIMITED
CIN: L67120RJ1975PLC045573

Notes to the Standalone Financial Statement for the year ended 31st March, 2022

(Rs. in Lakhs)

PARTICULARS		As at March 31, 2022	As at March 31, 2021
Note 11: EQUITY SHARE CAPITAL			
AUTHORISED :			
Equity Shares of Rs. 10/- each 80,00,000 Equity Shares of Rs 10/- each		**800.00**	**800.00**
	TOTAL	**800.00**	**800.00**
ISSUED,SUBSCRIBED AND PAID UP :			
Equity Shares of Rs. 10/- each fully paid 76,84,237 (76,84237 Previous Year) Equity Shares of Rs. 10/- each		768.42	768.42
Total	**TOTAL**	**768.42**	**768.42**

A. The Reconciliation of Shares Outstanding at the beginning and at the end of the year :

(i) Equity Share Capital

	March 31, 2022		March 31, 2021	
	Number	Rs. in Lakhs	Number	Rs. in Lakhs
At the beginning of the year	76,84,237	768.42	76,84,237	768.42
Add: Shares issued during the year	-	-	-	-
At the end of the year	76,84,237	768.42	76,84,237	768.42

B. Terms/ rights attached to equity shares

Name of the Shareholder	March 31, 2022		March 31, 2021	
	No. of Shares	%	No. of Shares	%
	7,09,400	9.23%	7,09,400	9.23%
	7,56,350	9.84%	7,56,350	9.84%
	16,55,000	21.54%	16,55,000	21.54%
	5,83,079	7.59%	5,83,079	7.59%
	6,11,722	7.96%	6,11,722	7.96%

BEEKAY NIRYAT LIMITED
CIN: L67120RJ1975PLC045573
Notes to the Standalone Financial Statement for the year ended 31st March, 2022

(Rs. in Lakhs)

PARTICULARS	As at March 31, 2022	As at March 31, 2021

(c) Share Holding of Promoters are given below :

Promoter Name	March 31, 2022		March 31, 2021		% Change
	No. of Shares	%	No. of Shares	%	During The Year
Avinash Bajoria	1,99,075	2.59%	5,83,079	7.59%	-5.00%
Pritanjali Bajoria	1,50,000	1.95%	1,50,000	1.95%	0.00%
Sree Gopal Bajoria	2,31,687	3.02%	2,94,442	3.83%	-0.82%
Ashutosh Bajoria	11,03,920	14.37%	6,11,722	7.96%	6.41%
Cairo Niryat P Ltd	7,56,350	9.84%	7,56,350	9.84%	0.00%
Puja Bajoria	4,47,992	5.83%	3,09,770	4.03%	1.80%
Rajasthan Cylinders & Containers Ltd	7,09,400	9.23%	7,09,400	9.23%	0.00%
Rameshwar Properties (P) Ltd.	2,92,000	3.80%	2,92,000	3.80%	0.00%
Rigmadirappa Investment Pvt. Ltd	16,55,000	21.54%	16,55,000	21.54%	0.00%
Swayambhu Construction Pvt. Ltd.	94,000	1.22%	94,000	1.22%	0.00%
Total	**56,39,424**	**73.39%**	**54,55,763**	**71.00%**	**0**

Note '12': OTHER EQUITY

Retained Earnings				
Balance at the beginning of the year			603.63	567.02
Add/ (Less):				
Profit /(Loss) for the year			41.86	36.60
Balance at the end of the year	A		**645.49**	**603.63**
General Reserve				
Balance at the beginning of the year			13.04	13.04
Add: Transfer during the year			-	-
Add: Adjustment during the year			-	-
Balance at the end of the year	B		**13.04**	**13.04**
Other Comprehensive Income				
Balance at the beginning of the year			182.59	164.11
Fair value changes during the year for Equity Instruments (net of tax)			26.11	18.48
Balance at the end of the year	C		208.70	182.59
		Total	**867.23**	**799.25**

Nature and purpose of reserve

Retained Earnings

Retained earnings represents cumulative profits of the company and effects of remeasurement of defined benefit obligations. This reserve can be utilised in accordance with the provisions of Companies Act, 2013.

General Reserve

General reserve is reserve created out of profits of the company for the purpose.

Other Comprehensive Income

The Company has elected to recognise changes in the fair value of certain investments in equity securities in other comprehensive income. This is accumulated balance on account of fair value of investments. The company transfers amount from this reserve to retained earnings when the relevant equity securities are derecognised.

BEEKAY NIRYAT LIMITED

CIN: L67120RJ1975PLC045573

Notes to the Standalone Financial Statement for the year ended 31st March, 2022

Rs. in Lakh

PARTICULARS	As at March 31, 2022	As at March 31, 2021
Note '13': DEFERRED TAX LIABILITIES/(ASSETS) (NET)		
Deferred Tax Liabilities		
Tax impact arising out of temporary difference of depreciable assets	-0.27	-0.46
Tax Impact on Investment carried at fair value through OCI		-
	-0.27	**-0.46**
Note '14': TRADE PAYABLES		
(i) Borrowings		
Bank Credit Balance	84.47	61.03
	84.47	**61.03**
(ii) Current		
Total outstanding dues of creditors other than micro enterprises and small enterprises	396.39	2.31
	396.39	**2.31**

(i) The amount due to Micro and Small Enterprises as defined in the "The Micro, Small and Medium Enterprises Development Act, 2006"has been determined to the extent such parties have been identified on the basis of information available with the Company.

(ii) The company is regular to make payments to MSMED suppliers as per agreed terms and conditions. No interest payable on sundry creditors.

(iii) Trade Payables ageing Schedule as on 31.03.2022

	Particulars	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3	Outstanding
i	MSME	-	-	-	-	-
ii	Others	2.31	-	-	-	2.31
iii	Disputed Dues- MSME					-
iv	Disputed Dues- Others				-	-
	Total	**2.31**	**-**	**-**	**-**	**2.31**

Trade Payables ageing Schedule as on 31.03.2021

	Particulars	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3	Outstanding
i	MSME	-	-	-	-	-
ii	Others	396.39	-	-	-	396.39
iii	Disputed Dues- MSME					-
iv	Disputed Dues- Others				-	-
	Total	**396.39**	**-**	**-**	**-**	**396.39**

Note '15': OTHER LIABILITIES		
Current		
Statutory dues towards TDS	0.25	1.25
Liability for Expenses	2.18	2.75
	2.44	**4.00**
Note '16': Provisions		
Current		
Income Tax Provision	14.85	13.33
	14.85	**13.33**

BEEKAY NIRYAT LIMITED
CIN: L67120RJ1975PLC045573
Notes to the Standalone Financial Statement for the year ended 31st March, 2022

(Rs. in Lakhs)

PARTICULARS		Year ended March 31, 2022	Year ended March 31, 2021
Note '17' : REVENUE FROM OPERATIONS			
a) Other Operating Income			
SHORTING CHARGES		18.55	-
	Total (a)	**18.55**	**-**
TOTAL REVENUE FROM OPERATIONS (A+B)		**18.55**	**-**
Note '18' : OTHER INCOME			
Interest Income on:			
Bank Deposits		-	-
Loans and Advances		79.84	95.84
	TOTAL	**79.84**	**95.84**
Note '19' : EMPLOYEE BENEFITS EXPENSE			
Salaries and Wages		5.95	3.55
Director's Remuneration		-	4.50
Staff & Labour Welfare Expenses		0.43	0.35
	TOTAL	**6.38**	**8.39**
Note '20' : FINANCE COSTS			
Interest expense on:			
Unsecured loans		2.03	17.38
	TOTAL	**2.03**	**17.38**
Note '21' : OTHER EXPENSES			
Administrative Expenses			
Payment to Auditors:			
As Statutory Audit		1.70	1.25
Conveyance Expenses		0.40	0.18
Miscellaneous Expenses		8.14	0.32
Insurance Expenses		0.55	1.63
Legal & Professional Expenses		1.89	8.07
Membership & Subscription		3.56	3.54
Ineligible GST w/off		12.95	-
Filing Fee		0.00	0.27
Telephone & Internet Expenses		0.51	0.37
Printing & Stationery		0.22	0.27
Rent		1.10	1.52
Rates & Taxes		0.29	0.52
Travelling Expenses		1.20	0.45
	TOTAL	**32.53**	**18.39**

BEEKAY NIRYAT LIMITED

CIN: L67120RJ1975PLC045573

Notes to the Standalone Financial Statement for the year ended 31st March, 2022

(Rs. in Lakhs)

PARTICULARS	Year ended March 31, 2022	Year ended March 31, 2021

Note '22' : INCOME TAX EXPENSE

(i) Income tax expense consist of the following:

Particulars	Year ended	
	`March 31, 2022	March 31, 2021
Current income tax	14.85	13.33
Deferred tax expense/(benefit)	0.73	(0.23)
	15.58	13.09

(iii) Reconciliation of estimated income tax expenses at statutory income tax rate to income tax expenses reported inStatement of Profit and Loss:

Particulars	Year ended	
	March 31, 2022	March 31, 2021
Profit/(Loss) before tax	57.45	51.69
Applicable tax rate	26.00%	26.00%
Tax expense calculated at applicable rate	14.94	13.44
Tax expense recognised in Statement of Profit and Loss	**15**	**13**

(iv) Deferred Tax Disclosure

As at March 31st, 2021

Particulars	Net Balance as at1st April 2021	Recognised in Statement of profit and loss	Recognised In OCI	Net Deferred tax assets/(liabilities)
Deferred tax liabilities				
Temporary difference of depreciable assets	0.46	-0.73	-	-0.27
Net Deferred tax assets/(liabilities)	**0.46**	**-0.73**	**-**	**-0.27**

(Rs. in Lakhs)

As at March 31st, 2021

Particulars	Net Balance as at1st April 2020	Recognised in Statement of profit and loss	Recognised In OCI	Net Deferred tax assets/(liabilities)
Deferred tax liabilities				-
Temporary difference of depreciable assets	0.23	0.23	-	0.46
Net Deferred tax assets/(liabilities)	**0.23**	**0.23**	**-**	**0.46**

Year ended

31 March 2022 31 March 2021

Note '23' : EARNING PER SHARE

Profit after tax	41,86,487	36,60,198
Weighted average number of equity shares for basic and diluted EPS	7684237	7684237
Nominal value of Ordinary share(INR)	10.00	10.00
Basic earning per share (INR)	0.54	0.48
Diluted earning per share (INR)	0.54	0.48

BEEKAY NIRYAT LIMITED
CIN: L67120RJ1975PLC045573
Notes to the Standalone Financial Statement for the year ended 31st March, 2022

Note '24' : SEGMENT INFORMATION

The disclosure requirement of Indian Accounting Standard- 108 "Segment Reporting" as notified is not applicable.

Note '25' : RELATED PARTY DISCLOSURES

(Where transactions have taken place)

Related party relationships are as identified by the management and relied upon by the auditors.

i) List of Related Parties

a) Key Management Personnel :

Smt Puja Bajoria (Managing Director)
Sh. Ashutosh Bajoria (Director)
Sh. Umesh Joshi (Director)
Sh.Pratap Kumar Mondal (Director),
Smt Suman Agrawal CFO
Sh. Bhavesh Surolia (Company Secretary)

b) Enterprise in which key managerial personnel and their relatives have significant influence

M/s. Rajasthan Cylinders & Containers Ltd.
M/s Agribiotech IndustriesLtd
M/s Rameshwar Properties Pvt. Ltd.
M/s Cairo Niryat Ltd.
M/s. Beetal Tie-up Pvt. Ltd.
M/s. Heaven Marketing Pvt. Ltd.
M/s Swayambhu Construction Pvt. Ltd.
M/s. Protect Vanijya Private Limited
M/s. Rigmadirappa Investment Pvt. Ltd.

ii) Transaction with Related Parties

a Remuneration to Key Management Personnel

Rs. in Lakhs

Description	Year Ended March 31, 2022	Year Ended March 31, 2021
Managing Director		
Salaries and other employee benefits	-	4.50
CFO & CS		
Salaries and other employee benefits	4.34	2.68
	4.34	7.18

The above does not include Gratuity and Leave Encashment benefits since the same is computed actuarial for allemployees and the amount attributable to the managerial person cannot be ascertained separately.

b Transactions with Key Management Personnel

Rs. in Lakhs

Description	Year Ended March 31, 2022	Year Ended March 31, 2021
Transaction during the year		
Loans/ Advance to Managing Director including interest net of TDS	259.32	24.66
Loans/ Advance to Managing Director received back including interest net of TDS	111.45	7.95
Interest Income	28.90	2.48
Balance at year end		
Employees Advance	392.84	34.10

BEEKAY NIRYAT LIMITED
CIN: L67120RJ1975PLC045573
Notes to the Standalone Financial Statement for the year ended 31st March, 2022

c Enterprise in which key managerial personnel and their relatives have significant influence

Rs. in Lakhs

Description	Year Ended March 31, 2022	Year Ended March 31, 2021
Transaction during the year		
Interest Expense	-	14.75
Rent Expenses	0.72	0.72
Interest Income	13.87	13.67
Investment Purchased	627.67	-
Loans Taken including interest net of TDS	92.78	88.03
Loans Taken-repaid	92.78	-
Loans Given including interest net of TDS	38.78	35.44
Loan Given - received back	72.41	7.95
Balance at year end		
Loan Taken	-	36.69
Loans Given	85.46	177.07
Trade Payable	396.39	-
Rent Payable including Taxes & net of TDS	0.88	0.17

Note '26' : CONTINGENT LIABILITIES AND COMMITMENTS

(Rs. in Lakhs)

(a) Contingent liabilities	Year Ended March 31, 2022	Year Ended March 31, 2021
	Nil	Nil

Note 27: ANALYTICAL RATIOS

The following are analytical ratios for the year ended March 31, 2022 and March 31, 2021

S.NO	Ratio Name	NUMERATOR	DENOMINATOR	As at		%VARIANCE	Reasons for Variance
				31.03.22	31.03.21		
a	Current Ratio	Current assets	Current liabilities	1.70	8.95	-80.95%	Due to increase in liability
b	Debt-Equity Ratio	Total Debt	Shareholder's Equity	0.05	0.06	-17.14%	Improved due to retained earing
c	Debt Service Coverage Ratio	Earning available for debt service	Debt service	21.59	3.11	594.86%	Improved due to retained earing
d	Return On Equity (Roe)	Net Profit after taxes-Preference Dividend (if any)	Average Shareholder's Equity	2.64%	2.38%	10.94%	Slightly improved on account of better funds management
e	Inventory Turnover Ratio	Cost of goods sold or sales	Average Inventory	NA	NA	NA	NA
f	Trade Receivables Turnover Ratio	Net Credit Sales	Average accounts	NA	NA	NA	NA
g	Trade Payables Turnover Ratio	Net Credit	Average Trade	NA	NA	NA	NA
h	Net Capital Turnover Ratio	Net Sales	Working Capital	NA	NA	NA	NA
i	Net Profit Ratio	Net Profit	Net sales	NA	NA	NA	NA
j	Return On Capital Employed	Earning before interest and taxes	Capital Employed	3.56%	4.31%	-17.55%	Due to increase in capital employed
k	Return On Investment	Income generated	Time weighted				

Note: In absence of turnover some ratios is not available

BEEKAY NIRYAT LIMITED
CIN: L67120RJ1975PLC045573
Notes to the Standalone Financial Statement for the year ended 31st March, 2022

Note '28' :
The previous year's figures have been regrouped, rearranged and reclassified wherever required to conform to current year's classification.

In terms of our report of even date attached

For R P Khandelwal & Associates
Chartered Accountants
FRN : 001795C

Sd/-
Chhavi Bengani
Partner
Membership No : 414142
UDIN: 22414142AHZFYE5284
Place : JAIPUR
Date : 28th April 2022

For and on behalf of the Board of Directors

Sd/-	Sd/-
Puja Bajoria	**Ashutosh Bajoria**
Managing Director	**Director**
DIN : 07018123	**DIN : 01399944**
Sd/-	Sd/-
Suman Agrawal	**Bhavesh Surolia**
CFO	**Company Secretary**

Independent Auditor's Report

TO THE MEMBERS OF
BEEKAY NIRYAT LIMITED

Report on the Audit of the Consolidated Financial Statements

Qualified Opinion
We have audited the accompanying consolidated financial statements of **Beekay Niryat Limited** (hereinafter referred to as the "Holding Company"), and its associates (the holding company and its associates referred to as "the group"), which comprise the Consolidated Balance Sheet as at 31st March 2022, and the Consolidated Statement of Profit and Loss (including other comprehensive income), Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section and other matters section of our report, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind-AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March 2022, and its consolidated loss (including consolidated other comprehensive income), consolidated changes in equity and its consolidated cash flows for the year ended on that date.

Basis for Qualified Opinion

2. The interest payable under MSMED Act, 2006 and other disclosures of trade payable to micro enterprises and small enterprises has not been ascertained and not provided for by associate Company M/s Agribiotech Industries Limited. (Refer Note No. 18)

Had the impact of above qualifications in para (ii) for which impact could not be determined, been considered, consolidated

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Key Audit Matters
Key Audit Matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Except for the matters described in the section and section, we have determined that there are no key audit matters to be communicated in our report.

Information Other than the Standalone Financial Statements and Auditor's report thereon

The Holding Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Holding Company's annual report, but does not include the consolidated financial statements and our auditors' report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the for the matters stated in Section 134(5) of the Act with respect to the preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance (including consolidated other comprehensive income), consolidated changes in equity and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective management and Board of Directors of the companies included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Companies under the group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the Consolidated Financial Statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities or business activities included in the Consolidated Financial Statements of which we are the independent auditors. For the other entities included in the Consolidated Financial Statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

(a) We did not audit the financial statements of associate namely Agribiotech Industries Limited whose financial statements have been prepared as per Ind AS and two associates whose financial statements have been prepared under previous GAAP and includes the Group's share of net profit of Rs. 114.78 Lakhs for the year ended March 31, 2022, as considered in the consolidated Ind AS financial statements. These financial statements have been audited by other auditors whose report has been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these associates, and our report in terms of sub section (3) of section 143 of the Act, in so far as it relates to the aforesaid associates, is based solely on the report of the other auditors.
Our opinion on the consolidated financial statements, and our report on Other and Regulatory Requirements below, is not modified in respect of above matters with respect to our reliance on the work done and the reports of other auditors.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report, to the extent applicable, that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated Financial Statements.
b. Except for the effects of the matters described in the basis for qualified opinion paragraph and other matters paragraph above, in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and the reports of the other auditors.
c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including other consolidated comprehensive income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the Consolidated Financial Statements.
d. Except for the effects of the matters described in the basis for qualified opinion paragraph and other matters paragraph above, in our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
e. On the basis of the written representations received from the directors as on March 31, 2022, taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its associate companies incorporated in India, none of the directors of the Group companies is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
f. The qualification relating to the maintenance of account and other matters connected there with are as stated in the 'Basis for Qualified Opinion' paragraph.
g. With respect to the adequacy of the internal financial controls with reference to financial statements of the Group and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses a qualified opinion on the adequacy and operating effectiveness of the internal financial controls with reference to financial reporting, for the reasons stated therein.
h. With respect to the matter to be included in the Auditors' Report under section 197(16):
In our opinion and according to the information and explanations given to us, the remuneration paid by the Holding Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.
i. With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. The consolidated financial statements disclose the impact of pending litigations as at 31st March 2022 on the consolidated financial position of the Group- Refer Note 28 to the consolidated financial statements;

   ii. The Group did not have any long term contracts including derivative, contracts for which there were any material foreseeable losses;

   iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the holding company and its associates.

For R P Khandelwal & Associates
Chartered Accountants
FRN: 001795C

Sd/-
Chhavi Bengani
Partner
M No. 414142
UDIN: 22414142ARCHHC1655

Place: Jaipur
Date: 09th July 2022

Annexure - A to the Independent Auditor's Report on Consolidated Financial Statements of Beekay Niryat Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended 31 March 2022, we have audited the internal financial controls over financial reporting of Beekay Niryat Limited (herein after referred to as 'the Holding Company') and its Associate companies which are companies incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company and its associate companies, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company and its associates incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the internal financial controls system over financial reporting of the Company and its associates incorporated in India.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Basis of Qualified Opinion

According to the information and explanation given to us and based on our audit, the following material weaknesses have been identified as at March 31, 2022:

1. The holding company's internal financial control were not operating effectively in respect of assessing realizable amount from a loanee which could potentially result in company not recognising possible loss on this account.

2. The holding company and one associate Company's internal financial control were not operating effectively in respect of assessing interest payable under MSMED Act, 2006 and other disclosures of trade payable to micro enterprises and small enterprises which could potentially result in company not recognising possible interest on this account.

Material weakness is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the Company's annual financial statements will not be prevented or detected on a timely basis.

Qualified Opinion

In our opinion, except for the possible effects of the material weaknesses described above and on the achievement of the objectives of control criteria, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

We have considered the material weaknesses identified and reported above in determining the nature, timing and extent of audit tests applied in our audit of the consolidated financial statements of the Company for the year ended March 31, 2022 and these material weaknesses does affect our opinion on the Consolidated financial statements of the Company. (Refer the basis for qualified opinion in our main audit report)

Other Matters

Our aforesaid report under section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting in so far it relates to one associate company, which is a company incorporated in India, is based on corresponding reports of auditors of such company incorporated in India and two associates, which are companies covered under the Act, whose Group's share of net loss of Rs. 114.78 lakhs, the financial statements of which have been prepared as per previous GAAP and report under section 143(3)(i) have not been prepared by the respective auditors of these companies, have not been considered. As per explanations given to us by the management, financial information of these two associates are not material to the Group.

For R P Khandelwal & Associates
Chartered Accountants
FRN: 001795C

Sd/-
Chhavi Bengani
Partner
M No. 414142
UDIN: 22414142ARCHHC1655

Place: Jaipur
Date: 09th July 2022

BEEKAY NIRYAT LIMITED

CIN: L67120RJ1975PLC045573

CONSOLIDATED BALANCE SHEET AS AT 31ST March 2022 (Rs in Lakhs)

Particulars	NOTES	As at March 31, 2022	As at March 31, 2021
I **ASSETS**			
Non-Current Assets			
a. Property, Plant and Equipment	3	1.46	6.86
b. Investment in Associates	4 A	1,218.73	661.01
b. Financial Assets			
Investments	4 B	73.64	47.53
c. Other Non-Current Assets	7	8.65	8.91
d. Income Tax Assets (Net)	12	9.41	6.84
e. Deferred tax Assets (Net)	17	-0.27	0.46
TOTAL NON-CURRENT ASSETS		**1,311.62**	**731.61**
Current Assets			
b. Financial Assets			
(i) Trade receivables	9	-	7.67
(ii) Cash and Cash Equivalents	10	21.53	0.55
(iii) Loans	5	812.56	1,019.05
d. Other Current Assets	7	15.00	23.01
TOTAL CURRENT ASSETS		**849.09**	**1,050.28**
TOTAL ASSETS		**2,160.71**	**1,781.90**
II. **EQUITY AND LIABILITIES**			
Equity			
a. Equity Share Capital	13	768.42	768.42
b. Other Equity	14	894.14	896.11
TOTAL EQUITY		**1,662.57**	**1,664.53**
Liabilities			
Current Liabilities			
a. Financial liabilities			
(i) Borrowings	15	84.47	97.72
(ii) Trade payables	18	396.39	2.31
b. Other Current liabilities	20	2.44	4.00
c. Provisions	16	14.85	13.33
TOTAL CURRENT LIABILITIES		**498.15**	**117.35**
TOTAL EQUITY AND LIABILITIES		**2,160.72**	**1,781.90**

The accompanying notes are an integral part of the financial statements 1-29

In terms of our report of even date attached

For R P Khandelwal & Associates
Chartered Accountants
FRN : 001795C

Sd/-
Chhavi Bengani
Partner
Membership No : 414142
UDIN: 22414142ARCHHC1655

Place : JAIPUR
Date : 09th July 2022

For and on behalf of the Board of Director

Sd/-
Puja Bajoria
Managing Director
DIN : 07018123

Sd/-
Ashutosh Bajoria
Director
DIN : 01399944

Sd/-
Suman Agrawal
CFO

Sd/-
Bhavesh Surolia
Company Secretary

BEEKAY NIRYAT LIMITED
CIN: L67120RJ1975PLC045573

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

(Rs in Lakhs)

	PARTICULARS	NOTES	Year ended March 31, 2022	Year ended March 31, 2021
	INCOME			
I	Revenue from Operations	21	18.55	-
II	Other Income	22	79.84	95.84
III	**TOTAL INCOME (I+II)**		**98.39**	**95.84**
IV	**EXPENSES**			
	Employee Benefits Expense	25	6.38	8.39
	Finance Costs	26	2.03	17.38
	Other Expenses	28	32.53	18.39
	TOTAL EXPENSES		**40.94**	**44.15**
V	**Profit/ (Loss) before exceptional items and tax**		57.45	51.69
VI	**Share of Profit/ (Loss) of Associates**		114.78	99.44
VI	**Profit/(Loss) before tax**		172.23	151.13
VII	**Tax Expense**			
a	Current Tax Expenses	29	14.85	13.33
b	Deferred Tax	29	0.73	(0.23
c	Income Tax for Earlier Years			2.00
IX	**Profit/(Loss) for the year**		**156.64**	**136.04**
X	**Other Comprehensive Income**			
	A. Items that will not be reclassified to profit or loss			
	i. Remeasurement of defined benefit plans (net of tax)		26.11	18.48
	ii. Equity Instruments through OCI (net of tax)		(188.46)	-
	iii. Share of OCI in Associates (net of tax)		3.74	(2.58)
	B. i. Items that will be reclassified to profit or loss		-	-
	ii. Income Tax relating to items that will be re-		-	-
	Total Other Comprehensive Income /(Loss)		**(158.61)**	**15.90**
	Total Comprehensive Income for the year (IX+X)		**(1.97)**	**151.93**
	Earnings Per Equity Share			
	Basic (Rs.)	30	**2.04**	**1.77**
	Diluted (Rs.)	30	**2.04**	**1.77**

The accompanying notes are an integral part of the financial statements 1-29

In terms of our report of even date attached

For R P Khandelwal & Associates
Chartered Accountants
FRN : 001795C

For and on behalf of the Board of Directors

Chhavi Bengani
Partner
Membership No : 414142
UDIN: 22414142ARCHHC1655

Puja Bajoria
Managing Director
DIN : 07018123

Ashutosh Bajoria
Director
DIN : 01399944

Place : JAIPUR
Date : 09th July 2022

Suman Agrawal
CFO

Bhavesh Surolia
Company Secretary

BEEKAY NIRYAT LIMITED

CIN: L67120RJ1975PLC045573

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2022

(Rs. in Lakhs)

Particulars	For the year ended 31st March, 2022		For the year ended31st March, 2021	
A. Cash flow from operating activities				
Net Profit / (Loss) before tax		57.45		51.69
Adjustments for:				
Finance cost Interest	2.03		17.38	
income	-79.84		**-95.84**	
Acturial Gain/ (loss) reclassifies as OCI	-26.11			
(Profit)/Loss on Sale/write off of assets	0.00	-103.91	0.00	-78.47
Operating profit / (loss) before working capital changes		-46.46		-26.77
Movement in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Trade receivables	7.67		9.86	
Current Financial Assets-Others	206.49		-56.50	
Other Current Assets	8.01			
Non Current Financial Assets-Others	-2.57			
Other Non Current Assets	0.26			
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	394.08		49.64	
Current Financial Liabilities-Other	1.52			
Other current liabilities	-1.57	613.90	0.31	3.31
Cash generated from operations		567.44		-23.46
Direct tax paid/ (Refund)-Net		11.26		-11.34
Net cash flow from / (used in) operating activities (A)		**578.70**		**-34.79**
B. Cash flow from investing activities				
Net Sales / (Purchase) of Investments Sale	-627.67		2.33	
Of Fixed Assets	5.40		0.00	
Interest received	79.84	-542.44	95.84	98.17
		-542.44		98.17
Net cash flow from / (used in) investing activities (B)		**-542.44**		**98.17**
C. Cash flow from financing activities				
Proceeds from Borrowings (Net)	-13.24		-131.08	
Finance cost	-2.03	-15.28	-17.38	-148.46
Net cash flow from / (used in) financing activities (C)		**-15.28**		**-148.46**
Net increase / (decrease) in Cash and cash equivalent	**(A+B+C)**	**20.97**		**-85.08**
Cash and cash equivalents at the beginning of the year		0.55		85.63
Cash and cash equivalents at the end of the year		21.53		0.55
Reconciliation of Cash and cash equivalents				
Cash and cash equivalents as per Balance Sheet-Refer Note 10		21.53		0.55

The accompanying notes are an integral part of the financial statementsIn terms of our report of even date attached

For R P Khandelwal & Associates
Chartered Accountants
FRN : 001795C

Sd/-
Chhavi Bengani
Partner
Membership No : 414142
UDIN: 22414142ARCHHC1655

Place : JAIPUR
Date : 09th July 2022

For and on behalf of the Board of Directors

Sd/-
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Managing Director
DIN : 07018123

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Sd/-
Suman Agrawal
CFO

Sd/-
Bhavesh Surolia
Company Secretary

BEEKAY NIRYAT LIMITED

CIN: L67120RJ1975PLC045573

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH, 2022

A. Equity Share Capital (Rs. in Lakhs)

Balance as at March 31,2021	**0.01**
Changes in equity share capital during the year	-
Balance as at March 31,2022	**0.01**

Balance as at March 31,2020	**0.01**
Changes in equity share capital during the year	-
Balance as at March 31,2021	**0.01**

B. Other Equity (Rs. in Lakhs)

Particulars	Retained Earnings	General Reserve	Other Comprehensive Income- Investment in Equity Shares through OCI	Total Other Equity
Opening balance as at April 01, 2021	**526.02**	**13.04**	**164.11**	**703.17**
Profit/ (Loss) for the year	0.00	-	-	**0.00**
Remeasurement of defined benefit plan(net of tax)	-	-	0.00	**0.00**
Fair value gain on Equity Instrument through OCI	-	-	-	**-**
Closing balance as at March 31, 2022	**526.02**	**13.04**	**164.11**	**703.17**

Particulars	Retained Earnings	Capital Redemption Reserve	Other Comprehensive Income- Investment in Equity Shares through OCI	Total Other Equity
Opening balance as at April 01, 2020	**526.02**	**13.09**	**164.11**	**703.21**
Profit/ (Loss) for the year	0.00	-	-	**0.00**
	-	-	0.00	**0.00**
	-	-0.04	-	**-0.04**
Closing balance as at March 31, 2021	**526.02**	**13.04**	**164.11**	**703.17**

The accompanying notes are an integral part of the financial statements 1-29

In terms of our report of even date attached

For R P Khandelwal & Associates ***For ai E smr***

BEEKAY NIRYAT LIMITED

CIN: L67120RJ1975PLC045573

Notes to the Consolidated Financial Statements for the year ended 31st March, 2022

Note 1 **GROUP INFORMATION**

Beekay Niryat Ltd is a public limited company incorporated on 6th June, 1975 having its registered office 111, Signature Tower, DC-2 Lalkothi Scheme, Tonk Road,Jaipur Rajasthan 302015 India. The Company corporate identification No. is L67120RJ1975PLC045573. The shares of the company are listed on BSE Ltd. .

The Consolidated Financial Statements comprises the company and its associates (collectively "the Group" and individually "Group companies").

Group is primarily engaged in the business of export of lather, jute, handicraft and trading of commodities and Extra Neutral Alcohol, Rectified Spirit, Country Liquor & Indian made Foreign Liquor.

Note 2 **SIGNIFICANT ACCOUNTING POLICIES**

2.1 **Basis of Preparation :**

T The group has prepared its consolidated financial statements in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the companies Act, 2013 (the Act) read with Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Act.

Basis of Consolidation:

The Consolidated financial statements comprise the financial statements of the Company and its associates as at March 31, 2022.

2.1.1 Details of Associates considered in consolidation:

S.no	Associate	Country of Incorporation	% of shareholding as at 31.03.2022
1	Agribiotech Industries Ltd	India	34.45%

Associates

An associate is an entity over which the Group has significant influence. Significant influence is the power to participate in the financial and operating policy decisions of the investee, but is not control or joint control over those policies.

The Group's investments in its associates are accounted for using the equity method. Under the equity method, the investment in an associate is initially recognised at cost. The carrying amount of the investment is adjusted to recognise changes in the Group's share of net assets of the associate since the acquisition date. Goodwill relating to the associate is included in the carrying amount of the investment and is not tested for impairment individually.

The statement of profit and loss reflects the Group's share of the results of operations of the associate. Any change in OCI of those investees is presented as part of the Group's OCI. In addition, when there has been a change recognised directly in the equity of the associate, the Group recognises its share of any changes, when applicable, in the statement of changes in equity. Unrealised gains and losses resulting from transactions between the Group and the associate is eliminated to the extent of the interest in the associate.

The aggregate of the Group's share of profit or loss of an associate is shown on the face of the statement of profit and loss.

2.2	**Functional and Presentation Currency** The Consolidated financial statements are prepared in Indian Rupees ("INR") which is the Group's presentation currency and the functional currency for all its operations. All financial information presented in INR has been rounded to the nearest lakhs with two decimal places unless stated otherwise.
2.3	**Use of Estimates and critical accounting judgments** The preparation of the consolidated financial statements in conformity with Ind AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the consolidated financial statements and reported amounts of revenues and expenses during the period. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to the accounting estimates are recognised in the period in which the estimate is revised and future periods affected. **Critical estimates and judgments** i. Property , plant and equipment Useful lives of tangible assets and intangible assets are based on the life prescribed in Schedule II of the Companies Act, 2013. The Group reviews its estimate of the useful lives of tangible/intangible assets at each reporting date, based on the expected utility of the assets. ii. Recognition of deferred tax assets The extent to which deferred tax assets can be recognised is based on an assessment of the probability of the future taxable income against which the deferred tax assets can be utilised. iii. Recognition and measurement of defined benefit obligations The obligation arising from defined benefit plan is determined on the basis of actuarial assumptions. Key actuarial assumptions include discount rate, trends in salary escalation and vested future benefits and life expectancy. The discount rate is determined by reference to market yields at the end of the reporting period on government bonds. The period to maturity of the underlying bonds correspond to the probable maturity of the post-employment benefit obligations. iv. Provisions and contingent liabilities The Group exercises judgment in measuring and recognising provisions and the exposures to contingent liabilities related to pending litigation or other outstanding claims subject to negotiated settlement, mediation, arbitration or government regulation, as well as other contingent liabilities. Judgment is necessary in assessing the likelihood that a pending claim will succeed, or a liability will arise, and to quantify the possible range of the financial settlement. Because of the inherent uncertainty in this evaluation process, actual losses may be different from the originally estimated provision. v. Fair Value Measurements Management applies valuation techniques to determine the fair value of financial instruments (where active market quotes are not available). This involves developing estimates and assumptions consistent with how market participants would price the instrument.
2.4	**Classification of Assets and Liabilities as Current and Non Cur ur n w f lome o t li t ema eotto**

2.5	**Revenue Recognition** The Group has adopted Ind AS 115, Revenue from Contract with Customers with effect from 1st April 2018. Revenue is measured at fair value of the consideration received or receivable, net of returns and rebates. The Group recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity. Value added tax (VAT)/ Goods and Service tax (GST) is not received by the Group on its own account. Rather, it is tax collected on value added to the commodity by the seller on behalf of the government. Accordingly, it is excluded from revenue. **Sale of goods/ Other Operating Income** Revenue from sale of products is recognised when the significant risks and rewards in respect of ownership of products are transferred by the Group as well as the controls on the goods have been transferred to the customer. The performance obligation in case of sale of product is satisfied at a point in time i.e., when the material is shipped to the customer or on delivery to the customer, as may be specified in the contract. **Interest income** Interest income is recognised on time proportionate basis taking into account the amount invested and the rate of interest. For all interest bearing financial assets measured at amortised cost, interest income is recorded using the effective interest rate (EIR). **Rendering of Services** Revenue from rendering of services is recognised when the performance of agreed contractual task has been completed. **Dividend income** Dividend income from investments is recognised when the shareholder's right to receive payment has been established. **Rental Income** Rental income is recognised on accrual basis in accordance with agreement. Value Added Tax refund is recognized when it becomes refundable.
2.6	**Inventories:** **Beekay Niryat Ltd (Parent)** Inventory is nil. **Agribiotech Industries Limited (Associate)** Raw Material, Stores & Spares including packing material, Work In Progress, and Finished Goods are valued at the lower of cost and net realizable value. Cost is determined on FIFO basis. In respect of Raw materials, Stores & Spares including Packing material: Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. In respect of Finished goods and work in progress: Cost includes cost of materials, labour and those overheads that have been incurred in bringing the inventories to their present location and condition. Net realisable value is the price at which the inventories can be realised in the normal course of business after allowing for the cost of conversion from their existing state to a finished condition and for the cost of marketing, selling and distribution.

2.7	**Property, Plant & Equipment** Property, plant and equipment are initially recognized at cost including the cost directly attributable for bringing the asset to the location and conditions necessary for it to be capable of operating in the manner intended by the management. After the initial recognition the property, plant and equipment are carried at cost less accumulated depreciation and impairment losses, if any. Any gain or loss on disposal of an item of property, plant and equipment is recognized in the statement of profit and loss. Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the group. Capital work-in-progress includes cost of property, plant and equipment under installation / under development as at the balance sheet date. **Depreciation :** **Beekay Niryat Ltd (Parent)** Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation on PPE has been provided, pro rata for the period of use, on straight line method over the useful lives of the property, plant & equipment as prescribed in Schedule II of the Companies Act, 2013. **Agribiotech Industries Limited (Associate)** Depreciation is provided, pro rata for the period of use, on Written down value method over the estimated useful lives of the property, plant & equipment except leasehold land as prescribed in Schedule II of the Companies Act, 2013. The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.
2.8	**Leases** The Group has applied Ind AS 116 using the modified retrospective approach and therefore the comparative information has not been restated and continues to be reported under Ind AS 17. <u>As a lessee</u> The Group recognises a right-of-use asset and a lease liability at the lease commencement date. The right- of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received. The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. In addition, the right-of-use asset is periodically reduced by impairment losses, if any. The lease liability, if any, is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, Group's incremental borrowing rate. The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Group's estimate of the amount expected to be payable under a residual value guarantee, or if Group changes its assessment of whether it will exercise a purchase, extension or termination option.

	Short-term leases and leases of low-value assets The Group has elected not to recognise right-of-use assets and lease liabilities for short term leases of real estate properties that have a lease term of 12 months. The Group recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term. As a lessor Lease income from operating leases where the Group is a lessor is recognised in income on a straight-line basis over the lease term. The respective leased assets are included in the balance sheet based on their nature. However, there are no assets which are given on lease as a lessor.
2.9	**Impairment of Non Financial Assets** The Property, Plant and Equipment and intangible assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, the assets are grouped at the lowest levels for which there are separately identifiable cash flows which are largely independent of the cash inflows from other assets or groups of assets (cash generating units). Non-financial assets other than goodwill that suffered an impairment loss are reviewed for possible reversal of impairment at the end of each reporting period. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.
2.10	**Financial Instruments** A Financial Instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.
2.10.1	**Financial Assets** **a. Classification** The Group classifies its financial assets in the following measurement categories: • Those to be measured subsequently at fair value (either through other comprehensive, or through Statement of profit and loss), and • Those measured at amortised cost. The classification depends on the Group's business model for managing the financial assets and the contractual terms of the cash flows. **b. Initial Recognition and Measurement** All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place [regular way trades] are recognised on the settlement date, i.e., the date that the Group settles to purchase or sell the asset. **c. Subsequent Measurement:** For purposes of subsequent measurement, financial assets are classified in following categories:

i) Debt Instrument at amortised cost: 'Debt instrument' is measured at the amortised cost if both the following conditions are met: (a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and (b) Contractual terms of the asset give rise on specified dates to cash flows that are Solely Payments of Principal and Interest (SPPI) on the principal amount outstanding. After initial measurement, financial assets are subsequently measured at amortised cost using the EIR method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the Statement of Profit and Loss. The losses arising from impairment are recognised in the Statement of Profit and Loss.

ii) Debt Instrument at FVTOCI: Debt instruments are measured at fair value through other comprehensive income if these financial assets are held within a business model whose objective is to hold these assets in order to collect contractual cash flows or to sell these financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Debt instruments included within the FVTOCI category are measured at fair value with all changes recognized in the Other Comprehensive Income.

iii) Debt Instrument at FVTPL: FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL. Debt instruments included within the FVTPL category are measured at fair value with all changes recognized in the Statement of Profit and Loss.

iv) Equity Instruments measured at FVTOCI or FVTPL: All equity investments in scope of Ind-AS 109 are measured at fair value. Equity instruments which are held for trading are classified as at FVTPL. For all other equity instruments, the Group decides to classify the same either as at FVTOCI or FVTPL. The Group makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable. If the Group decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the Other Comprehensive Income (OCI). There is no recycling of the amounts from OCI to P&L, even on sale of investment. However, the Group may transfer the cumulative gain or loss within equity. Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the Statement of Profit and loss.

v) Equity instruments measured at Cost: Equity investment in associates is accounted at Equity Method.

d. Derecognition:

- A financial asset (or, where applicable, a part of a financial asset or part of a Company of similar financial assets) is primarily derecognised (i.e. removed from the Group's balance sheet) when:
  i. The rights to receive cash flows from the asset have expired, or
  ii. The Group has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Group has transferred substantially all the risks and rewards of the asset, or (b) the Group has neither transferred nor retained substantially allthe risks and rewards of the asset, but has transferred control of the asset.

  The Group derecognizes a financial asset only when the contractual rights to the cash flows from the asset expires or it transfers the financial asset and substantially all the risks and rewards of ownership of the asset. Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Group could be required to repay.

- When the Group has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of

	ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Group continues to recognise the transferred asset to the extent of the Group's continuing involvement. In that case, the Group also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Group has retained. • Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Group could be required to repay. **e) Impairment of Financial Assets:** In accordance with Ind-AS 109, the Group applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure: i) Financial assets that are debt instruments, and are measured at amortised cost e.g., loans, debt securities, deposits, and bank balance. ii) Trade receivables - The application of simplified approach does not require the Group to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.
2.10.2	**Financial Liabilities and Equity instruments** **(i) Classification** Debt and equity instruments issued by the Group are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument. **Equity Instruments** An equity instrument is any contract that evidences a residual interest in the assets of the Group after deducting all of its liabilities. **Financial Liabilities** The Group classifies its financial liabilities in the following measurement categories: • those to be measured subsequently at fair value through profit or loss, and • those measured at amortised cost. Financial liabilities are classified as at FVTPL when the financial liability is held for trading or it is designated as at FVTPL, other financial liabilities are measured at amortised cost at the end of subsequent accounting periods. **(ii) Measurement** **Equity Instruments** Equity instruments issued by the Group are recognised at the proceeds received. Transaction cost of equity transactions shall be accounted for as a deduction from equity. **Financial Liabilities** At initial recognition, the Group measures the financial liability at its fair value net of, in the case of the financial liability not at fair value through profit or loss, transaction costs that are directly attributable to the issue of the financial liability. Transaction costs of financial liability carried at fair value through profit or loss are expensed in profit or loss. Subsequent measurement of financial liabilities depends on the classification of financial liabilities. There are two measurement categories into which the Group classifies its financial liabilities: • **Fair value through profit or loss (FVTPL):** Financial liabilities are classified as at FVTPL when the financial liability is held for trading or it is designated as at FVTPL. Financial liabilities at FVTPL are stated at fair value, with any gains or losses arising on re-measurement recognized in profit or loss.

	• **Amortised cost:** Financial liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortised cost at the end of subsequent accounting periods. The carrying amounts of financial liabilities that are subsequently measured at amortised cost are determined based on the effective interest method. Interest expense that is not capitalized as part of costs of an asset is included in the 'Finance Costs' line item. **(iii) De-recognition of financial liabilities:** A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the Statement of profit and loss.
2.10.3	**Offsetting of financial instruments** Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet if there is a currently enforceable legal right to offset the recognised amounts and there is as intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.
2.11	**Foreign currency transactions and translation** Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are generally recognised in profit and loss. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. Translation differences on assets and liabilities carried at fair value are reported as part of the fair value gain or loss. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item
2.12	**Employee Benefits** **Short Term Employee Benefits** Short term employee benefits consisting of wages, salaries, social securities contributions, ex-gratia and accrued leave, are benefits payable & recognised in twelve months. Short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised undiscounted during the year as the related service are rendered by the employee. **Defined contribution plans** Defined contribution plans Payments to defined contribution plans are charged as an expense as they fall due. Payments made to state managed retirement benefit schemes are dealt with as payments to defined contribution schemes where the Group's obligations under the schemes are equivalent to those arising in a defined contribution retirement benefit scheme. **Defined benefit plans** For defined benefit retirement schemes the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuation being carried out at each balance sheet date. Re-measurement gains and losses of the net defined benefit liability/(asset) are recognised immediately in other comprehensive income. The service cost and net interest on the net defined benefit liability/(asset) is treated as a net expense within employment costs. Past service cost is recognised as an expense when the plan amendment or curtailment occurs or when any related restructuring costs or termination benefits

	are recognised, whichever is earlier. The retirement benefit obligation recognised in the balance sheet represents the present value of the defined-benefit obligation as reduced by the fair value plan assets. Compensated absences Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related service are recognised based on actuarial valuation at the present value of the obligation as on the reporting date. As required by Ind AS 19 'Employee Benefits', the discount rate used to arrive at the present value of the defined benefits, obligations is based on the Indian government security yields prevailing as at the Balance Sheet date that have maturity date equivalent to the tenure of the obligation.
2.13	**Income Tax** Tax expense comprises current and deferred tax. It is recognised in Statement of profit and loss except to the extent it relates to the items recognised directly in equity or in OCI. **Current tax** Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. It is measured using tax rates enacted or substantively enacted at the reporting date. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities. Current tax assets and liabilities are offset only if: (a) There is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income tax levied by the same taxation authority. (b) There is intention either to settle the asset and liability on a net basis. **Deferred Tax** Deferred tax is the tax expected to be payable or recoverable on differences between the carrying values of assets and liabilities in the consolidated financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. In contrast, deferred tax assets are only recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised. The carrying value of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date. Deferred tax items are recognised in correlation to the underlying transaction either in statement of profit and loss, other comprehensive income or directly in equity as applicable. Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current income tax liabilities and when the deferred tax balances relate to the same taxation authority.
2.14	**Provision, Contingent Liabilities & Contingent Assets** A. Provisions are recognised when the Group has a present obligation as result of past events and it is probable that the outflow of resources will be required to settle the obligation and in respect of which reliable estimates can be made. A disclosure for contingent liability is made when there is a possible obligation that may, but probably will not require an outflow of resources. When there is a possible

	obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision/ disclosure is made. Provisions and contingencies are reviewed at each balance sheet date and adjusted to reflect the correct management estimates. Contingent assets are neither recognised nor disclosed in consolidated financial statements. However, when the realization of income is virtually certain, then the related asset is not a contingent assets and its recognition is appropriate. B. If the effect of the time value of money is material, provisions are discounted using a current pre tax rate that reflects, when appropriate, the risks specific to the liability.
2.15	**Segment Reporting** Operating segments are reported in a manner consistent with the internal reporting provided to the chief decision maker being MD of the Group. The MD assesses the financial performance and the position of the Group as a whole, and strategic decisions. The accounting policies adopted for Segment reporting are in line with the accounting policies of the Group with the following additional policies: • Inter-segment revenue is accounted on the basis of transactions which are primarily determined based on market/fair value factors. • Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the Segment. Revenue and expenses, which relate to the enterprise as a whole and are not allocable to segments on a reasonable basis have been included under "Un-allocated Corporate expenses".
2.16	**Earnings Per Share** **Basic earnings per Share** Basic earnings per share is computed by dividing the profit/(loss) after tax by the weighted average number of equity shares outstanding during the year. **Diluted earnings per share** Diluted earnings per share is computed by dividing the profit/(loss) after tax as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.
2.17	**Cash Flow Statement** Cash flows are reported using the indirect method, as set out in Ind AS 7 'Statement of Cash Flows', whereby profit/(loss) before tax for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Group are segregated.
2.18	**Cash and Cash Equivalents** For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, cheque on hand, balance with bank on current account and other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.
2.19	**Government Grants** Government grants are not recognised until there is reasonable assurance that the Company will comply with the conditions attaching to them and that the grant will be received. Government grants relating to income/expense are determined and recognised in the statement of profit

	and loss over the period necessary to match them with the cost that they are intended to compensate and presented within other income. Government grants relating to the property, plant and equipment are credited to deferred revenue income on account of capital subsidy and recognised in profit and loss on a systematic basis over the period in which entity recognises as expenses the related costs for which the grants are intended to compensate.
2.20	**Borrowing Costs** General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation. The borrowing costs other than attributable to qualifying assets are recognised in the profit or loss in the period in which they incurred.
2.21	**Fair Value Measurement** The Group measures financial instruments at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. All assets and liabilities for which fair value is measured or disclosed in the consolidated financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole: Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable. Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

BEEKAY NIRYAT LIMITED

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Notes to the Consolidated Financial Statement for the year ended 31st March, 2022

3 PROPERTY, PLANT AND EQUIPMENT **(Rs in lakhs)**

Particulars	LAND	Electrical Equipment	Office Equipment	Computer	Furniture and Fixture	Total
GROSS CARRYING AMOUNT						
As at 31.03.2020	**5.39**	**16.49**	**3.82**	**5.37**	**6.42**	**37.50**
Addition during the year	-					**-**
Deductions	-	-			-	**-**
As at 31.03.2021	**5.39**	**16.49**	**3.82**	**5.37**	**6.42**	**37.50**
Addition during the year	-	-	-	-	-	**-**
Deductions	5.39	-			-	**5.39**
As at 31.03.2022	**-**	**16.49**	**3.82**	**5.37**	**6.42**	**32.11**
DEPRECIATION INCLUDING AMORTISATION						
As at 31.03.2020	**-**	**15.67**	**3.62**	**5.27**	**6.09**	**30.64**
Depreciation/ amortisation for the year	-	-	-	-	-	**-**
Deductions	-	-	-	-	-	**-**
Transfer to ROU Assets	**-**	**-**	**-**	**-**	**-**	**-**
As at 31.03.2021	**-**	**15.67**	**3.62**	**5.27**	**6.09**	**30.64**
Depreciation/ amortisation for the year	-	-	-	-	-	**-**
Deductions	-	-	-	-	-	**-**
As at 31.03.2022	**-**	**15.67**	**3.62**	**5.27**	**6.09**	**30.64**
NET CARRYING AMOUNT						**-**
As at 31.03.2021	**5.39**	**0.82**	**0.20**	**0.11**	**0.33**	**6.86**
As at 31.03.2022	**-**	**0.82**	**0.20**	**0.11**	**0.33**	**1.46**

BEEKAY NIRYAT LIMITED

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Notes to the Consolidated Financial Statement for the year ended 31st March, 2022

(Rs. in Lakhs)

PARTICULARS	As at March 31, 2022	As at March 31, 2021
Note '4' : FINANCIAL ASSETS -INVESTMENTS		
Non Current Investments		
(A) Investment in Associate Companies - Equity Shares (Fully paid)		
Unquoted (At cost)		
Agribiotech Industries Ltd	1,218.73	661.01
5249830 (Previous Year 3154100) Equity Shares of Rs 10/- each		
Total (A)	**1,218.73**	**661.01**
(B) Other Investments		
Instruments at fair value through other comprehensive income (FVTOCI)		
i) Unquoted		
Anshu Venture Pvt Ltd	1.92	1.94
2000 (Previous Year 2000) Equity Shares of Rs. 10/- each		
Cairo Niryat Pvt Ltd	4.29	2.66
25000 (Previous Year 25000) Equity Shares of Rs 10/- each		
Goyal Complex Pvt. Ltd	0.10	0.11
820 (Previous Year 820) Equity Shares of Rs 10/- each		
Heaven Marketing Pvt. Ltd.	22.58	22.38
27200 (Previous Year 27200) Equity Shares of Rs. 100/- each		
Mangal Kamna Agencies Pvt. Ltd.	1.92	1.94
2000 (Previous Year .2000) Equity Shares of Rs. 100/- each		
	30.81	**29.03**
ii) Quoted		
Rajasthan Cylinders & Containers Ltd.	40.95	16.93
157500 (Previous Year 157500) Equity Share of Rs. 10/- each		
Filament India Ltd.	-	-
353150 (Previous Year 353150) Equity Shares of Rs. 10/- each		
IFCI Ltd.	0.07	0.08
600 (Previous Year 6003) Equity Shares of Rs. 10/- each.		
ICICI Banking Corporation Ltd	0.73	0.58

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BEEKAY NIRYAT LIMITED

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Notes to the Consolidated Financial Statement for the year ended 31st March, 2022

(Rs. in Lakhs)

PARTICULARS	As at March 31, 2022	As at March 31, 2021
Note ''5' : LOANS		
Current		
(Unsecured, Considered Good)		
To Related Parties- Corporate Bodies (refer note no. 34)		
(a) Loans Receivables considered good - Secured	-	-
(b) Loans Receivables considered good - Unsecured	200.73	177.07
(c) Loans Receivables which have significant increase in Credit Risk	-	-
(d) Loans Receivables - Credit impaired	-	-
	200.73	**177.07**
To Others		
(a) Loans Receivables considered good - Secured	-	-
(b) Loans Receivables considered good - Unsecured	611.83	841.98
(c) Loans Receivables which have significant increase in Credit Risk	-	-
(d) Loans Receivables - Credit impaired	-	-
	611.83	**841.98**
	812.56	**1,019.05**

Disclosure related to Loans to Promoters, Directors, KMP and Related parties as on 31.03.2022

	Type of Borrower	Amount of Loan or	Percentage to the total
i.	Promoter	-	-
ii.	Directors	-	-
iii.	KMPs	-	-
iv	Related Parties	200.73	24.70%

Disclosure related to Loans to Promoters, Directors, KMP and Related parties as on 31.03.2021

	Type of Borrower	Amount of Loan or	Percentage to the total
i.	Promoter	-	-
ii.	Directors	-	-
iii.	KMPs	-	-
iv	Related Parties	177.07	21.79%

Note ''6' : OTHERS FINANCIAL ASSETS		
Non Current		
(Unsecured, Considered Good)		
Security Deposits	8.65	8.91
Fixed Deposits (Held against guarantee)	-	
(Deposits are with original maturity of more than 12 months)		
	8.65	**8.91**

BEEKAY NIRYAT LIMITED

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Notes to the Consolidated Financial Statement for the year ended 31st March, 2022

(Rs. in Lakhs)

PARTICULARS	As at March 31, 2022	As at March 31, 2021
Note '7' : OTHER ASSETS		
Current		
GST/ Sales Tax receivable	-	8.01
Other Receivables	15.00	15.00
	15.00	**23.01**
Note '8' : TRADE RECEIVABLE		
Current		
(a) Trade Receivables considered good - Secured	-	-
(b) Trade Receivables considered good - Unsecured	-	7.67
(c) Trade Receivables which have significant increase in Credit Risk	-	-
(d) Trade Receivables - credit impaired	-	-
	-	**7.67**
The movement in change in allowance for expected credit loss and credit impairment		
Balance as at beginning of the year	**-**	**-**
Change in allowance for expected credit loss and credit impairment	**-**	**-**
Trade receivables written off during the year	**-**	**-**
Balance as at the end of the year	**-**	**-**

Trade Receivable ageing schedule as on 31.03.2022

S.No.	Particulars	Outstanding for following periods from due date of payments					Total
		Less Than 6 Months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
i)	Undisputed Trade receivables -considered good		-	-	-	-	
ii)	Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
iii)	Disputed Trade Receivables-considered good	-	-	-	-	-	-
iv)	Disputed Trade Receivables-considered doubtful	-	-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**-**	**-**

BEEKAY NIRYAT LIMITED

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Notes to the Consolidated Financial Statement for the year ended 31st March, 2022

(Rs. in Lakhs)

PARTICULARS	As at March 31, 2022	As at March 31, 2021

Trade Receivable ageing schedule as on 31.03.2021

S.No.	Particulars	Outstanding for following periods from due date of payments					Total
		Less Than 6 Months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
i)	Undisputed Trade receivables -considered good	-	-	-	-	8	8
ii)	Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
iii)	Disputed Trade Receivables-considered good	-	-	-	-	-	-
iv)	Disputed Trade Receivables-considered doubtful	-	-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**8**	**8**

Note '9' : CASH AND CASH EQUIVALENTS

Cash on Hand	19.74	0.02
Balances with Banks-in Current Accounts	1.78	0.53
	21.53	**0.55**

Note '10' : INCOME TAX ASSETS (NET)

Advance Tax / TDS	9.41	6.84
Income Tax Asset/ (Liabilities) net	**9.41**	**6.84**

BEEKAY NIRYAT LIMITED

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Notes to the Consolidated Financial Statement for the year ended 31st March, 2022

(Rs. in Lakhs)

PARTICULARS		As at March 31, 2022	As at March 31, 2021
Note 11: EQUITY SHARE CAPITAL			
AUTHORISED :			
Equity Shares of Rs. 10/- each		**800.00**	**800.00**
80,00,000 Equity Shares of Rs 10/- each			
	TOTAL	**800.00**	**800.00**
ISSUED,SUBSCRIBED AND PAID UP :			
Equity Shares of Rs. 10/- each fully paid		768.42	768.42
76,84,237 (76,84237 Previous Year) Equity Shares of Rs. 10/- each			
Total	**TOTAL**	**768.42**	**768.42**

A. The Reconciliation of Shares Outstanding at the beginning and at the end of the year :

(i) Equity Share Capital

	March 31, 2022		March 31, 2021	
	Number	Rs. in Lakhs	Number	Rs. in Lakhs
At the beginning of the year	76,84,237	768.42	76,84,237	768.42
Add: Shares issued during the year	-	-	-	-
At the end of the year	76,84,237	768.42	76,84,237	768.42

B. Terms/ rights attached to equity shares

Name of the Shareholder	March 31, 2022		March 31, 2021	
	No. of	%	No. of Shares	%
	7,09,400	9.23%	7,09,400	9.23%
	7,56,350	9.84%	7,56,350	9.84%
	16,55,000	21.54%	16,55,000	21.54%
	5,83,079	7.59%	5,83,079	7.59%
	6,11,722	7.96%	6,11,722	7.96%

(c) Share Holding of Promoters are given below:

Promoter Name	March 31, 2022		March 31, 2021		% Change During The Year
	No. of Shares	%	No. of Shares	%	
Avinash Bajoria	1,99,075	2.59%	5,83,079	7.59%	-5.00%
Preetanjali Bajoria	1,50,000	1.95%	1,50,000	1.95%	0.00%
Sree Gopal Bajoria	2,31,687	3.02%	2,94,442	3.83%	-0.82%
Ashutosh Bajoria	11,03,92	14.37%	6,11,722	7.96%	6.41%
Cairo Niryat P Ltd	7,56,350	9.84%	7,56,350	9.84%	0.00%
Puja Bajoria	4,47,992	5.83%	3,09,770	4.03%	1.80%
Rajasthan Cylinders & Containers Ltd	7,09,400	9.23%	7,09,400	9.23%	0.00%
Rameshwar Properties (P) Ltd.	2,92,000	3.80%	2,92,000	3.80%	0.00%
Rigmadirappa Investment Pvt. Ltd	16,55,00	21.54%	16,55,000	21.54%	0.00%
Swayambhu Construction Pvt. Ltd.	94,00	1.22%	94,000	1.22%	0.00%
Total	56,39,424	73.39%	54,55,763	71.00%	0

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Notes to the Consolidated Financial Statement for the year ended 31st March, 2022

(Rs. in Lakhs)

PARTICULARS			As at March 31, 2022	As at March 31, 2021
Note '12': OTHER EQUITY				
Retained Earnings				
Balance at the beginning of the year			700.48	567.02
Add/ (Less):				
Profit /(Loss) for the year			41.86	36.60
Share of Profit /(Loss) from Associates			114.78	99.44
Share of OCI from Associates			3.74	-2.58
Balance at the end of the year	A		**860.87**	**700.48**
General Reserve				
Balance at the beginning of the year			13.04	13.04
Add: Transfer during the year			-	-
Add: Adjustment during the year			-	-
Balance at the end of the year	B		**13.04**	**13.04**
Other Comprehensive Income				
Balance at the beginning of the year			182.59	164.11
Fair value changes during the year for Equity Instruments (net of tax)			26.11	18.48
			-188.46	
Balance at the end of the year	C		20.24	182.59
		Total	**894.14**	**896.11**

Nature and purpose of reserve

Retained Earnings

Retained earnings represents cumulative profits of the company and effects of remeasurement of defined benefit obligations. This reserve can be utilised in accordance with the provisions of Companies Act, 2013.

General Reserve

General reserve is reserve created out of profits of the company for the purpose.

Other Comprehensive Income

The Company has elected to recognise changes in the fair value of certain investments in equity securities in other comprehensive income. This is accumulated balance on account of fair value of investments. The company transfers amount from this reserve to retained earnings when the relevant equity securities are derecognised.

BEEKAY NIRYAT LIMITED

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Notes to the Consolidated Financial Statement for the year ended 31st March, 2022

PARTICULARS	As at March 31, 2022	As at March 31, 2021
Note '13': DEFERRED TAX LIABILITIES/(ASSETS) (NET)		
Deferred Tax Liabilities		
Tax impact arising out of temporary difference of depreciable assets	-0.27	-0.46
Tax Impact on Investment carried at fair value through OCI		-
	-0.27	**-0.46**
Note '14': TRADE PAYABLES		
(i) Borrowings		
Bank Credit Balance	84.47	61.03
	84.47	**61.03**
(ii) Current		
Total outstanding dues of creditors other than micro enterprises and small enterprises	396.39	2.31
	396.39	**2.31**

(i) The amount due to Micro and Small Enterprises as defined in the "The Micro, Small and Medium Enterprises Development Act, 2006" has been determined to the extent such parties have been identified on the basis of information available with the Company.

(ii) The company is regular to make payments to MSMED suppliers as per agreed terms and conditions. No interest payable on sundry creditors.

(iii) Trade Payables ageing Schedule as on 31.03.2022

	Particulars	Outstanding for following periods from due date of payment				Total Outstanding
		Less than 1 year	1-2 years	2-3 years	More than 3	
i	MSME	-	-	-	-	-
ii	Others	2.31	-	-	-	2.31
iii	Disputed Dues- MSME					-
iv	Disputed Dues- Others				-	-
	Total	**2.31**	**-**	**-**	**-**	**2.31**

Trade Payables ageing Schedule as on 31.03.2021

	Particulars	Outstanding for following periods from due date of payment				Total outstanding
		Less than 1 year	1-2 years	2-3 years	More than 3	
i	MSME	-	-	-	-	-
ii	Others	396.39	-	-	-	396.39
iii	Disputed Dues- MSME					-
iv	Disputed Dues- Others				-	-
	Total	**396.39**	**-**	**-**	**-**	**396.39**

Note '15': OTHER LIABILITIES		
Current		
Statutory dues towards TDS	0.25	1.25
Liability for Expenses	2.18	2.75
	2.44	**4.00**
Note '16': Provisions		
Current		
Income Tax Provision	14.85	13.33
	14.85	**13.33**

BEEKAY NIRYAT LIMITED

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Notes to the Consolidated Financial Statement for the year ended 31st March, 2022

(Rs. in Lakhs)

PARTICULARS		Year ended March 31, 2022	Year ended March 31, 2021
Note '17' : REVENUE FROM OPERATIONS			
a) Other Operating Income			
SHORTING CHARGES		18.55	-
	Total (a)	**18.55**	**-**
TOTAL REVENUE FROM OPERATIONS (A+B)		**18.55**	**-**
Note '18' : OTHER INCOME			
Interest Income on:			
Bank Deposits		-	-
Loans and Advances		79.84	95.84
	TOTAL	**79.84**	**95.84**
Note '19' : EMPLOYEE BENEFITS EXPENSE			
Salaries and Wages		5.95	3.55
Director's Remuneration		-	4.50
Staff & Labour Welfare Expenses		0.43	0.35
	TOTAL	**6.38**	**8.39**
Note '20' : FINANCE COSTS			
Interest expense on:			
Unsecured loans		2.03	17.38
	TOTAL	**2.03**	**17.38**
Note '21' : OTHER EXPENSES			
Administrative Expenses			
Payment to Auditors:			
As Statutory Audit		1.70	1.25
Conveyance Expenses		0.40	0.18
Miscellaneous Expenses		8.14	0.32
Insurance Expenses		0.55	1.63
Legal & Professional Expenses		1.89	8.07
Membership & Subscription		3.56	3.54
Ineligible GST w/off		12.95	-
Filing Fee		0.00	0.27
Telephone & Internet Expenses		0.51	0.37
Printing & Stationery		0.22	0.27
Rent		1.10	1.52
Rates & Taxes		0.29	0.52
Travelling Expenses		1.20	0.45
	TOTAL	**32.53**	**18.39**

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Notes to the Consolidated Financial Statement for the year ended 31st March, 2022

(Rs. in Lakhs)

PARTICULARS	Year ended March 31, 2022	Year ended March 31, 2021

Note '22': INCOME TAX EXPENSE

(i) Income tax expense consist of the following:

Particulars	Year ended	
	March 31, 2022	March 31, 2021
Current income tax	14.85	13.33
Deferred tax expense/(benefit)	0.73	(0.23)
	15.58	13.09

(iii) Reconciliation of estimated income tax expenses at statutory income tax rate to income tax expenses reported in Statement of Profit and Loss:

Particulars	Year ended	
	March 31, 2022	March 31, 2021
Profit/(Loss) before tax	172.23	51.69
Applicable tax rate	26.00%	26.00%
Tax expense calculated at applicable rate	44.78	13.44
Tax expense recognised in Statement of Profit and Loss	**44.78**	**13.44**

(iv) Deferred Tax Disclosure

As at 31st March, 2022

Particulars	Net Balance as at1st April 2021	Recognised in Statement of profit and loss	Recognised in OCI	Net Deferred tax assets/(liabilities)
Deferred tax liabilities				
Temporary difference of depreciable assets	0.46	-0.73	-	-0.27
Net Deferred tax assets/(liabilities)	**0.46**	**-0.73**	**-**	**-0.27**

(Rs. in Lakhs)

As at 31st March, 2021

Particulars	Net Balance as at1st April 2020	Recognised in Statement of profit and loss	Recognised in OCI	Net Deferred tax assets/(liabilities)
Deferred tax liabilities				-
Temporary difference of depreciable assets	0.23	0.23	-	0.46
Net Deferred tax assets/(liabilities)	**0.23**	**0.23**	**-**	**0.46**

Note '23' : EARNING PER SHARE

	Year ended	
	March 31, 2022	March 31, 2021
Profit after tax	1,56,64,487	1,36,03,732
Weighted average number of equity shares for basic and diluted EPS	7684237	7684237
Nominal value of Ordinary share(INR)	10.00	10.00
Basic earning per share (INR)	2.04	1.77
Diluted earning per share (INR)	2.04	1.77

BEEKAY NIRYAT LIMITED

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Notes to the Consolidated Financial Statement for the year ended 31st March, 2022

Note '24' : SEGMENT INFORMATION

The disclosure requirement of Indian Accounting Standard- 108 "Segment Reporting" as notified is not applicable.

Note '25' : RELATED PARTY DISCLOSURES

(Where transactions have taken place)

Related party relationships are as identified by the management and relied upon by the auditors.

i) List of Related Parties

a) Key Management Personnel :

Smt Puja Bajoria (Managing Director)

Sh. Ashutosh Bajoria (Director)

Sh. Umesh Joshi (Director)

Sh.Pratap Kumar Mondal (Director),

Smt Suman Agrawal CFO

Sh. Bhavesh Surolia (Company Secretary)

b) Enterprise in which key managerial personnel and their relatives have significant influence

M/s. Rajasthan Cylinders & Containers Ltd.

M/s Agribiotech IndustriesLtd

M/s Rameshwar Properties Pvt. Ltd.

M/s Cairo Niryat Ltd.

M/s. Beetal Tie-up Pvt. Ltd.

M/s. Heaven Marketing Pvt. Ltd.

M/s Swayambhu Construction Pvt. Ltd.

M/s. Protect Vanijya Private Limited

M/s. Rigmadirappa Investment Pvt. Ltd.

ii) Transaction with Related Parties

a Remuneration to Key Management Personnel

Rs. in Lakhs

Description	Year Ended March 31, 2022	Year Ended March 31, 2021
Managing Director		
Salaries and other employee benefits	-	4.50
CFO & CS		
Salaries and other employee benefits	4.34	2.68
	4.34	7.18

The above does not include Gratuity and Leave Encashment benefits since the same is computed actuarial forall employees and the amount attributable to the managerial person cannot be ascertained separately.

BEEKAY NIRYAT LIMITED

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Notes to the Consolidated Financial Statement for the year ended 31st March, 2022

b Transactions with Key Management Personnel

Rs. in Lakhs

Description	Year Ended March 31, 2022	Year Ended March 31, 2021
Transaction during the year		
Loans/ Advance to Managing Director including interest net of TDS	259.32	24.66
Loans/ Advance to Managing Director received back including interest net of TDS	111.45	7.95
Interest Income	28.90	2.48
Balance at year end		
Employees Advance	392.84	34.10

c Enterprise in which key managerial personnel and their relatives have significant influence

Rs. in Lakhs

Description	Year Ended March 31, 2022	Year Ended March 31, 2021
Transaction during the year		
Interest Expense	-	14.75
Rent Expenses	0.72	0.72
Interest Income	13.87	13.67
Investment Purchased	627.67	-
Loans Taken including interest net of TDS	92.78	88.03
Loans Taken-repaid	92.78	-
Loans Given including interest net of TDS	38.78	35.44
Loan Given - received back	72.41	7.95
Balance at year end		
Loan Taken	-	36.69
Loans Given	85.46	177.07
Trade Payable	396.39	-
Rent Payable including Taxes & net of TDS	0.88	0.17

Note '26' : CONTINGENT LIABILITIES AND COMMITMENTS

(Rs. in Lakhs)

		Year Ended March 31, 2022	Year Ended March 31, 2021
(a)	**Contingent liabilities**	Nil	Nil

BEEKAY NIRYAT LIMITED
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Notes to the Consolidated Financial Statement for the year ended 31st March, 2022

Note 27: ANALYTICAL RATIOS

The following are analytical ratios for the year ended March 31, 2022 and March 31, 2021

S.NO	RATIO NAME	NUMERATOR	DENOMINATOR	As at	% VARIANCE		Reasons for Variance
				31.03.22	31.03.21		
a	Current Ratio	Current assets	Current liabilities	1.70	8.95	-80.95%	Due to increase in liability
b	Debt-Equity Ratio	Total Debt	Shareholder's Equity	0.05	0.06	-13.45%	Improved due to retained earing
c	Debt Service Coverage Ratio	Earning Available fordebt service	Debt service	78.02	8.83	783.72%	Improved due to retained earing
d	Return On Equity (Roe)	Net Profit after taxes-Preference Dividend (if any)	Average Shareholder's Equity	9.64%	8.56%	12.53%	Slightly improved on account of better funds management
e	Inventory Turnover Ratio	Cost of goods soldor sales	Average Inventory	NA	NA	NA	NA
f	Trade Receivables Turnover Ratio	Net Credit Sales	Average accounts	NA	NA	NA	NA
g	Trade Payables Turnover Ratio	Net Credit	Average Trade	NA	NA	NA	NA
h	Net Capital Turnover Ratio	Net Sales	Working Capital	NA	NA	NA	NA
i	Net Profit Ratio	Net Profit	Net sales	NA	NA	NA	NA
j	Return On Capital Employed	Earning before interest and taxes	Capital Employed	3.48%	4.19%	-16.92%	Due to increase in capitalemployed
k	Return On Investment	Income generated	Time weighted				

Note: In absence of turnover some ratios is not available

Note 28: Investment in Associates-Disclosures mandated by Schedule III of Companies Act 2013

Details of Group's material associates is set out below:

Agribiotech Industries Limited

Particulars	As at 31st March 2022	As at 31st March 2021
Proportion of ownership interest	34.45%	20.70%
Summarised Financial Information of Associates:		
Non Current Assets	4,290.94	4,294.28
Current Assets	7,064.95	7,799.14
Non Current Liabilities	2,300.80	2,294.98
Current Liabilities	5,517.70	6,605.05
Contingent Liabilities	2,309.19	2,332.16
Commitments	80.00	10.00
Net Assets	3,537.39	3,193.39
Group's share in above	1,218.73	661.01

Particulars	FY 2021-22	FY 2020-21
Revenue	31,617.73	27,438.85
Profit/(Loss) for the year	333.14	480.38
Other comprehensive income for the year	10.86	(12.46)
Total comprehensive income for the year	344.00	467.92
Group's share in above		
Profit/(Loss) for the year	114.78	99.44
Other comprehensive income for the year	3.74	(2.58)
Total comprehensive income for the year	118.52	96.86

The financial statements of the above associates have been prepared in accordance with Ind AS and investment in the said associates is accounted using the equity method in these consolidated financial statements.

BEEKAY NIRYAT LIMITED
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Notes to the Consolidated Financial Statement for the year ended 31st March, 2022

Note 29:

The previous year's figures have been regrouped, rearranged and reclassified to conform to current year Ind-AS

In terms of our report of even date attached

For R P Khandelwal & Associates
Chartered Accountants
FRN : 001795C

For and on behalf of the Board of Directors

	Sd/-	**Sd/-**
	Puja Bajoria	**Ashutosh Bajoria**
	Managing Director	**Director**
Sd/-	**DIN : 07018123**	**DIN : 01399944**
Chhavi Bengani		
Partner		
Membership No : 414142		
UDIN: 22414142ARCHHC1655		
Place: JAIPUR	**Sd/-**	**Sd/-**
Date: 09th July 2022	**Suman Agrawal**	**Bhavesh Surolia**
	CFO	**Company Secretary**