NOTICE

NOTICE is hereby given that the **40TH ANNUAL GENERAL MEETING** of the Members of **EXDON TRADING COMPANY LIMITED** will be held **Friday, 30th September, 2022 at 2:30 P.M.** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2022 and the Reports of the Board of Directors and Auditors thereon.

2. To appoint a Director in place of Ms. Parul Uday Patel (DIN 09146032), who retires by rotation, in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, seeks re-appointment.

By Order of the Board
For, EXDON TRADING COMPANY LIMITED

Place: Ahmedabad
Date: 23rd September, 2022

SD/-

MAYANK MEHTA
Chairman and Whole time Director
DIN: 01306423

Notes:

1. In view of the continuing COVID-19 pandemic the Ministry of Corporate Affairs ("MCA") has vide its circular dated 13th January 2021 read with circulars dated 8th April 2020, 13th April 2020 and 5th May 2020 ("MCA Circulars") and Securities and Exchange Board of India vide its circular dated 15th January 2021 read with 12th May, 2020 ("SEBI Circular"), permitted the holding of the Annual General Meeting ("AGM") through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and MCA Circulars, the AGM of the Company will be held through VC / OAVM. **Hence, Members can attend and participate in the AGM through VC/OAVM only.** The deemed venue for the AGM of the Company shall be the Registered Office of the Company.

2. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.

3. Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address.

4. The Register of Members and Share Transfer Register of the Company will remain closed from 25th September, 2022 to 30th September, 2022.

5. Members are requested to send their queries to the Company, if any, on accounts and operations of the Company at least ten days before the meeting so that the same could be suitably answered at the meeting.

6. Members whose shareholding(s) are in electronic mode are requested to inform any changes relating to address, bank mandate and Electronic Clearing Services (ECS) details to their respective Depository Participants and in case of physical shares, to the Company's Registrar & Share Transfer Agent M/s. Satellite Corporate Services Pvt. Ltd by mail at service@satellitecorporate.com together with a valid proof of address.

7. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from, April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents, for assistance in this regard.

8. In line with measures of Green Initiative taken by the Ministry of Corporate Affairs (vide circular nos. 17/2011 and 18/2011 dated April 21 and April 29, 2011 respectively) and Companies Act, 2013 also provides for sending notice of the meeting and other shareholder correspondences through electronic mode. Members holding shares in physical mode are requested to register their e-mail ID's with M/s. Satellite Corporate Services Pvt. Ltd by mail at service@satellitecorporate.com and Members holding shares in demat mode are requested to register their e-mail ID's with their respective Depository Participants (DPs).

9. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their DPs with whom they are maintaining their demat accounts and members holding shares in physical form to the Company / RTA.

10. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

11. Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.

12. The relevant Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 setting out material facts concerning the special business of the Notice, is annexed hereto. The information or details required as per Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 Secretarial Standard – 2 on General Meetings issued by the Institute of Company Secretaries of India, of the person seeking appointment/ re-appointment as a Director at the ensuing Annual General Meeting is as under:

Name of the Director	PARUL PATEL
DIN	09146032
Date of Birth	08/06/1965
Date of Appointment	28/06/2021
Qualification	Indian
Expertise in specific functional Area and experience	Business Administration
Terms and Conditions of re-appointment along with details of remuneration sought to be paid	Refer item no. 5 of the Notice
Remuneration last drawn (including sitting fees, if any)	Nil
Directorship in other Companies (excluding Foreign, private and Section 8 companies)	Refer Corporate Governance Report
Membership of Committees in other Public Limited Companies	Refer Corporate Governance Report
No. of Shares held in the Company as on 31.03.2021 (Face Value ₹ per share)	Nil
Number of meetings of the Board attended during the Financial Year	Refer Corporate Governance Report
Relationship with other Directors, Manager and Key Managerial Personnel of the Company	None

By Order of the Board
For, EXDON TRADING COMPANY LIMITED

Place: Ahmedabad
Date: 23rd September, 2022

SD/-

MAYANK MEHTA
Chairman and Whole time Director
DIN: 01306423

INSTRUCTIONS FOR VOTING BY ELECTRONIC VOTING MEANS

In compliance with provisions of Section 110 of the Companies Act, 2013, Rule 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company is pleased to provide e-voting facility to its shareholders to enable them to cast their vote electronically, as an alternative to vote through postal ballot, the business may be transacted through e-voting services provided by Central Depository Services (India) Limited (CDSL)

The process and manner for remote e-voting are as under:

(i) The voting period begins on 27th September, 2022 AT 09.00 A.M. and ends on 29th September, 2022 AT 5.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 24th September, 2022, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) The shareholders should log on to the e-voting website www.evotingindia.com during the voting period

(iii) Click on "Shareholders" tab.

(iv) Now Enter your User ID

a. For CDSL:
b. 16 digits beneficiary ID,
c. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
d. Members holding shares in Physical Form should enter Folio Number registered with the Company, excluding the special characters.

(v) Next enter the Image Verification as displayed and Click on Login.

(vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(vii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN Field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account with the depository or in the company records for your folio in dd/mm/yyyy format
Bank Account Number (DBD)	Enter the Bank Account Number as recorded in your demat account with the depository or in the company records for your folio. • Please Enter the DOB or Bank Account Number in order to Login. • If both the details are not recorded with the depository or company then please enter the member-id / folio number in the Bank Account Number details field as mentioned in above instruction (iv).

(viii) After entering these details appropriately, click on "SUBMIT" tab.

(ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xi) Click on the EVSN for the relevant Company Name i.e. "**EXDON TRADING COMPANY LIMITED**" on which you choose to vote.

(xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

(xvii) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xviii) Note for Institutional Shareholders & Custodians :

- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to https://www.evotingindia.com and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details they have to create a compliance user which should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com or contact them at 1800 200 5533

Institutional Members / Bodies Corporate (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. together with attested specimen signature of the duly authorized signatory (ies) who are authorized to vote through e-mail at ***exdontrading@yahoo.co.in*** with a copy marked to ***helpdesk.evoting@cdslindia.com*** on or before __.__.2022 up to 5:00 pm without which the vote shall not be treated as valid.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

Shareholder will be provided with a facility to attend the AGM through VC/OAVM through Zoom meeting.

The link for VC/OAVM: https://us04web.zoom.us/j/6637871687?pwd=SmEzWkZtUmFEL3FreWF2WVlBay9hQT09

Meeting ID: 663 787 1687

Meeting password: Exdon@123

1. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
2. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
3. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
4. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
5. The shareholders who have not registered themselves can put the question on the chat board available on the screen at the time of AGM.

DIRECTORS' REPORT

Dear Shareholders,

Your Directors here by present the 39th Annual Report on business and operations of the Company together with the Audited statements of Accounts for the financial year ended on **31st March 2022**.

FINANCIAL RESULTS:

[Amount in Rs.]

Particulars	**Financial Year 2021-22**	**Financial Year 2020-21**
Revenue from operations	13,30,76,202.00	52,63,95,564.74
Other Income	1,16,06,524.00	25,37,484.54
Total Income	**14,46,82,726.00**	**52,89,33,049.28**
Total Expenses	14,08,69,883.77	52,75,79,131.55
Profit (Loss) before Tax	**38,12,842.23**	**13,53,917.73**
Current tax	-	-
Profit/(Loss) for the period from Continuing Operations	**38,12,842.23**	**13,53,917.73**
Other Comprehensive Income	0	0
Total Comprehensive Income for the period	**38,12,842.23**	**13,53,917.73**

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF THE COMPANY'S AFFAIR:

The financial year 2021-22 was one of the most challenging years for the Indian Industry. While the Industry was on its path of recovery from a stressed working capital situation, the widespread and substantive economic disruption caused by the COVID-19 pandemic, significantly impacted the Indian industry wide performance globally as well as in India.

The Total Income of the Company from operation decreased by 74.72 % at Rs.13,30,76,202 (Previous year Rs. 52,63,95,564.74. The Total Expenses also decreased by 73.30% to Rs. 14,08,69,883.77 from Rs. 52,75,79,131.55. The Profit during the year was at Rs. 38,12,842.23 against the previous year Profit of Rs. 13,53,917.73, the Net Profit after tax stood at Rs. 38,12,842.23 for the year 2021-22 compare to Net Profit after tax was Rs. 13,53,917.73 /-.

DIVIDEND:

Your Directors place on record their deep sense of concern that due to carry forward losses, your Directors are unable to declare any dividend to its shareholders.

TRANSFER TO RESERVES:

The Company does not propose to transfer any amount to Reserves for the period under review.

SHARE CAPITAL:

The issued, subscribed and paid up capital of the Company is Rs. 320500000 divided into 32050000 equity shares of Rs. 10/- each. There has been no change in the share capital of the Company during the year.

SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES:

The Company doesn't have any Holding/ Subsidiary/ Joint Ventures/ Associate Companies at the start of the year, during the year or at the end of the year and hence there is no requirement of giving the statement containing the salient feature of the financial statement of the company's subsidiary or subsidiaries, associate company or companies and joint venture or ventures.

DEPOSIT:

The Company has not invited/accepted any Deposit within the meaning of the Chapter V of the Companies Act, 2013 other than exempted deposit as prescribed under the Companies Act, 2013. Hence there are no particulars to report about the deposit falling under Rule 8 (5)(v) and (vi) of Companies (Accounts) Rules, 2014.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Details of Loans, Guarantee or Investments made by your Company under Section 186 of the Companies Act, 2013 during the financial year 2021-22 is enclosed as an Annexure to this Board's Report. During the year under review, the company has not provided any security falling within in purview of Section 186.

RELATED PARTY TRANSACTIONS:
All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of the business. There are no materially significant related party transactions made by the company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the company at large.

MATERIAL CHANGES AND COMMITMENTS IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY:
No material changes and commitments affecting the financial position of the company have occurred between the end of financial year to which the financial statements relate and the date of the Directors' Report.

SIGNIFICANT ORDERS PASSED BY THE REGULATORS, COURTS OR TRIBUNALS IMPACTING GOING CONCERN AND COMPANY'S OPERATIONS:
To the best of our knowledge, the company has not received any such orders passed by the regulators, courts or tribunals during the year, which may impact the going concern status or company's operations in future.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:
As per the provisions of Section 152(6) of the Companies Act, 2013, Mr. Mayank Mehta (DIN-01306423) shall retire by rotation at the ensuing Annual General Meeting and being eligible, has offered himself for re-appointment as the Director of the Company.

i. Key Managerial Personnel:

The following persons were designated as Key Managerial Personnel as on 31.03.2021:
1. Mr. Mayank Mehta- Whole Time Director
2. Mr. Ketankumar vankani- Chief Financial Officer (w.e.f. 15th September, 2020)

ii. Appointment:

Mr. Chetan Dilipkumar Jain, Mr. Rohit Sunil Periwal and Ms. Parul Uday Patel were appointed as an Additional Director of the Company w.e.f. 28th June, 2021 and hold office up to the conclusion to ensuing Annual General Meeting. The Resolution for regularisation was proposed in the notice of annual general meeting.

iii. Resignation:

1. Mr. Udaybhai Patel and Ms. Pravinaben Patel has resigned from the post of Director w.e.f. 28th June, 2021. The Board has noted their contribution in the company.

2. Mr. Chetan Dilipkumar Jain and Mr. Rohit Sunil Periwal has resigned from the post of Director w.e.f 16th October 2021. The Board has noted their contribution in the company

DECLARATION BY INDEPENDENT DIRECTORS:
The Company has received necessary declaration from each Independent Director under Section 149 (7) of the Companies Act, 2013, that they meet the criteria of independence laid down in Section 149(6) of the Companies Act, 2013.

NUMBER OF MEETINGS OF THE BOARD:
The details of the number of meetings of the Board held during the Financial Year 2020-21 forms part of the Corporate Governance Report.

COMMITTEES OF THE BOARD:
The Board of Directors has the following Committees:-

1. Audit Committee
2. Nomination and Remuneration Committee
3. Stakeholders' Relationship Committee

The details of the Committees along with their composition, number of meetings and attendance at the meetings are provided in the Corporate Governance Report.

BOARD EVALUATION:

Pursuant to the provisions of the Schedule IV, clause VIII of the Companies Act, 2013 the Board has carried out an evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Appointment and Remuneration Committees. The performance evaluations of Independent Directors were also carried out and the same was noted. Independent Directors in their meeting decided to bring more transparency in their performance and bring more responsibility while taking any policy decisions for the benefit of the shareholders in general.

REMUNERATION OF THE DIRECTORS/ KEY MANAGERIAL PERSONNEL (KMP)/ EMPLOYEES:

No Directors/ Key Managerial Personnel are drawing any remuneration. Hence, the information required pursuant to Section 197 read with Rule 5 (1) (i) of The Companies (Appointment and Remuneration) Rules, 2014 in respect of ratio of remuneration of each director to the median remuneration of the employees of the Company for the Financial year is not given.

AUDITORS AND AUDITORS' REPORT:

M/S Bhagat & Co. Chartered Accountants (FRN.:127250W), Ahmedabad, Statutory Auditors of the Company to hold office till the conclusion this AGM be and are hereby re-appointed as Statutory Auditors of the Company to hold office for a period of 3 years i.e. till the conclusion of the AGM to be held in the year 2023 at such remuneration as shall be fixed by the Board of Directors of the Company in consultation with them.

The observations made by the Auditors' in their Auditors' Report and the Notes on Accounts referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

SECRETARIAL AUDIT AND SECRETARIAL AUDITORS' REPORT:

Pursuant to provisions of section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the Company has appointed M/s. Daksha Negi & Associates Company Secretaries in practice to undertake the Secretarial Audit of the Company. The Secretarial Audit report in the prescribed Form No MR-3 is annexed herewith.

QUALIFICATION IN SECRETARIAL AUDIT REPORT AND EXPLANATIONS BY THE BOARD:-

Sr. No.	Qualifications made by Secretarial Auditor	Explanations by the Board
a)	Acknowledgement for sending the notices of the Meeting of the Board and Committees are not maintained by the company.	The notice and agenda for the Board and committee meeting are sent by the email or hand delivery. The company will ensure to maintain to the acknowledgements for sending the notice of the meeting of the board and the committee.
b)	Updating of website with regard to various policies is pending	The company will take necessary steps to update website with regard to various policies which are pending.
c)	The company has not complied with certain regulation of SEBI (LODR) Regulations, 2015 as regards publication of Notice of Board Meeting, Notice of AGM, quarterly results.	The company will take necessary steps to comply with the same.
d)	As per section 203(1)(i),(ii)&(iii), the Company is required to appoint Company Secretary. The Company has not appointed Company Secretary.	Since the Company does not have any significant business activities, hence the Volume and Scope of work for the Company Secretary is less and it is not a full time work and the job of Company Secretary is not attractive commensurate with the scope of work and salary.
e)	Statutory Registrar as per companies Act 2013 is yet to be updated.	The company will take necessary steps to update Statutory Register as per companies Act 2013.

COST AUDITOR AND COST AUDIT REPORT:
Cost Audit is not applicable to your Company.

INTERNAL CONTROL SYSTEMS:
The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company. The Company has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information.

MAINTENANCE OF COST RECORDS UNDER SECTION 148(1) OF THE COMPANIES ACT, 2013

The company is not under the class of companies as specified by the Central Government and the provisions for maintenance of cost records under section 148(1) of the Companies Act, 2013 is not applicable to the company.

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONG WITH THEIR STATUS

There is neither application made by the company nor any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year. Hence, the disclosure under Rule 8 (5) of the Companies (Accounts) Rules, 2014 regarding application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 is not applicable to the company during the year.

DETAILS OF DIFFERENCE BETWEEN AMOUNTS OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

The company has not taken loan from the banks or financial institutions during the year. Hence the disclosure under the Rule 8(5) of the Companies (Accounts) Rules, 2014 regarding details of difference between amounts of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or financial institutions is not applicable to the company during the year.

EXTRACT OF ANNUAL RETURN:
An extract of Annual Return as prescribed under Section 92(3) of the Companies Act, 2013 ('the Act') and rule 12(1) of the Companies (Management and Administration) Rules, 2014, in the prescribed Form No. MGT 9 forming part of this report is annexed herewith.

CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:
The Company has not developed and implemented any Corporate Social Responsibility initiative under the provisions of Section 135 of the Companies Act, 2013, read with Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014, as the said provisions are not applicable.

REPORT ON CORPORATE GOVERNANCE & MANAGEMENT DISCUSSION & ANALYSIS:
Pursuant to Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Company has taken adequate steps to ensure that all mandatory provisions of Corporate Governance as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are complied with, a separate section titled Report on Corporate Governance together with a Certificate from the Practicing Company Secretary forms part of this Report.

A detailed Management Discussion & Analysis forms part of this Report.

TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:
The details of conservation of energy, technology absorption etc. as required to be given under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, are not applicable to Company, as our Company has not carried out in the manufacturing activities.

The foreign exchange earnings on account of the operation of the Company during the year was Rs. Nil.

PARTICULARS OF EMPLOYEES:

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not required to be given as there were no employees coming within the purview of this section.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy against sexual harassment in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed thereunder. The Company has not received any sexual harassment related complaints during the year 2020-21.

DISCLOSURE UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 AND OTHER DISCLOSURES AS PER RULE 5 OF COMPANIES (APPOINTMENT & REMUNERATION) RULES, 2014:

Pursuant to Section 197(12) of the Companies Act, 2013 and Rule 5 of Companies (Appointment & Remuneration) Rules, 2014, every Listed Company mandates to disclose in the Board's Report the ratio of the remuneration of each director to the permanent employee's remuneration. However, since there is no permanent employee in the Company, no disclosure under the said provision has been furnished.

BUSINESS RISK MANAGEMENT:

Since the Company does not have any significant business activities, hence the Business Risk is at the Minimal Level. Hence, no major risk factors are envisaged except for:

a. Government Policies
b. Human Resource Risk

VIGIL MECHANISM:

Pursuant to Section 177(9) of the Companies Act, 2013, the company has adopted Whistle Blower Policy to deal with any instance of fraud and mismanagement. The employees of the company are free to report violations of any laws, rules, regulations and concerns about unethical conduct to the Audit Committee under this policy. The policy ensures that strict confidentiality is maintained while dealing with concerns and also that no discrimination with any person for genuinely raised concern.

DIRECTORS' RESPONSIBILITY STATEMENT:

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that:

a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation by way of notes to accounts relating to material departures;

b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;

c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

e) Directors have prepared the accounts on a "going concern basis".

f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT:

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the Banks, Government Authorities, Customers, and Shareholders during the year. Your directors also wish to take on record their deep sense of appreciation for the committed services of the employees at all levels, which has made our Company successful in the business.

For and on Behalf of the Board
For, EXDON TRADING COMPANY LIMITED

Place: Ahmedabad
Date: 23rd September, 2022

SD/-

MAYANK MEHTA
Chairman and Whole time Director
DIN: 01306423

Annexure to Director's Report

Particulars of Loans, Investment and Guarantees

Amount outstanding as at 31st March, 2022

Annexure to Director's Report

MANAGEMENT DISCUSSION ANALYSIS REPORT

1. INDUSTRY STRUCTURE AND DEVELOPMENTS:

As of now the Company is not engaged in any activity and the management is looking for a right opportunity to make the Company operational.

2. OVERALL REVIEW:

Due to scarcity of working capital funds, the Company is not able to perform any business activities. To make the Company operational, the board is making its best effort to implement the cost reduction measures to the extent feasible. Several cost cutting measures have already been undertaken by the Company.

3. RISK AND CONCERNS:

The Company's future development would depend upon the commencement of its operational activities

4. INTERNAL CONTROLS SYSTEMS AND THEIR ADEQUACY:

The Company is following a proper and adequate system of internal controls in respect of all its activities. Further all transaction entered into by the Company are fully authorised, recorded and reported correctly

5. FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:

During the year under review, the Company did not carry out any activity.

6. CAUTIONARY STATEMENT:

Statements in this Management Discussion and Analysis describing the company's objectives, projections, estimates and expectations may be forward looking statement within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied.

For and on Behalf of the Board
For, EXDON TRADING COMPANY LIMITED

Place: Ahmedabad
Date: 23rd September, 2022

SD/-

MAYANK MEHTA
Chairman and Whole time Director
DIN: 01306423

Annexure to Director's Report

FORM NO. MR-3

SECRETARIAL AUDIT REPORTFOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021

(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014))

To,
The Members,
EXDON TRADING COMPANY LIMITED
Mumbai

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. EXDON TRADING COMPANY LIMITED** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on **March 31, 2022** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on **March 31, 2022** according to the provisions of:

i) The Companies Act, 2013 and the rules made thereunder;

ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

iii) The Depositories Act, 1996 and the Regulations and Bye-law framed hereunder;

iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

   a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

   b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

   c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 - Not applicable as the Company has not issued any shares during the year under review;

   d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 / Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 - Not applicable as the Company has not issued any shares/options to directors/employees under the said guidelines / regulations during the year under review;

   e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 - Not applicable as the Company has not issued any debt securities which were listed during the year under review;

f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; - Not applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the year under review;

g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 – Not applicable as the Company has not delisted / propose to delist its equity shares from any Stock Exchange during the year under review; and

h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 – No applicable as the Company has not bought back or propose to buy-back any of its securities during the year under review.

vi) Based on representation made by the Company and its officers, the Company has adequate system and process in place for compliance under the other applicable Laws, Acts, Rules, Regulations, Circulars, Guidelines and Standards.

vii) We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards with respect to Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreement entered into by the Company with Stock Exchange and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review and as per the explanations and clarifications given to us and the representations made by the Management, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following qualifications:

a) Acknowledgement for sending the notices of the Meeting of the Board and Committees are not maintained by the company.
b) Updating of website with regard to various policies is pending.
c) The company has not complied with certain regulation of SEBI (LODR) Regulations, 2015 as regards publication of Notice of Board Meeting, Notice of AGM, quarterly results.
d) As per section 203(1)(i),(ii) & (iii), the Company is required to appoint Company Secretary. The Company has not appointed Company Secretary.
e) Statutory Registrar as per companies Act 2013 is yet to be updated.

We further report that the compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.

We further report that The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

As per the information received from the company Adequate notice is given to all the directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes. We cannot comment for the same as corresponding documents are not available for inspection.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable Laws, Rules, Regulations and guidelines.

We further report that during the audit period the Company has not passed any Special / Ordinary Resolutions which are having major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

We further report that during the audit period, there were no instances of:

1. Public/Rights/Preferential issue of Shares/debentures/ sweat equity.
2. Redemption/buy-back of securities.
3. Merger/ amalgamation/ reconstruction etc.
4. Foreign technical collaborations.

The Trading of equity shares of the Company was suspended on ***order passed by Stock Exchange (BSE Limited) vide Notice No. 20150227-27 dated 27.02.2015 with effect from 04.03.2015***

For, Daksha Negi & Associates
Company Secretaries

Place: AHMEDABAD
Date: 06.09.2022

SD/-

[CS Daksha Negi]
ACS No: 41607
C. P. NO.: 20353
UDIN: A041607C000817624

This report is to be read with our letter of even date which is annexed as Annexure-A and forms an integral part of this report.

ANNEXURE-A

To,
The Members,
EXDON TRADING COMPANY LIMITED
Mumbai

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and books of accounts of the company.

4. Wherever required, we have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events, etc.

5. The compliance of the provisions of corporate and other applicable laws, rules and regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For, Daksha Negi & Associates
Company Secretaries

Place: AHMEDABAD
Date: 06.09.2022

SD/-

[CS Daksha Negi]
ACS No: 41607
C. P. NO.: 20353
UDIN: A041607C000817624

Annexure to Director's Report

FORM NO. MGT 9
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014
EXTRACT OF ANNUAL RETURN as on the financial year ended on 31.03.2022

I. REGISTRATION AND OTHER DETAILS:

CIN	L51900MH1982PLC039616
Registration Date	13/04/1982
Name of the Company	EXDON TRADING COMPANY LIMITED
Category / Sub-Category of the Company	Public Limited Company having Share Capital
Address of the registered office and contact details	B2-1230, 7 & 8th Floor, Times Square Building, Western Express Highway, Andheri East, Mumbai - 400069
Whether listed company Yes / No	Yes
Name, Address and Contact details of Registrar and Transfer Agent, if any	M/s. Satellite Corporate Services Private Limited Office No 106·107, Dattani Plaza, East West Compound, Andheri Kurla Road,Safedpul Sakinaka,Mumbai,Maharashtra,400072

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
01	Wholesale trade services - FOOD GRAIN	99611119	-
02	Wholesale trade services - FABRICS	99612310	-
03	Wholesale trade services- Waste and scrap	99611950	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No.	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
----------NA----------					

IV SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY):

i Category-wise Share Holding pattern:-

Category of Shareholders	**No. of Shares held at the beginning of the year as on 01.04.2021**				**No. of Shares held at the end of the year as on 31.03.2022**				**% Change during the year**
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A) Promoters									
1. Indian									
Individuals/ Hindu Undivided Family	--	--	--	--	--	--	--	--	--
2. Foreign	--	--	--	--	--	--	--	--	--
Total shareholding of Promoter (A) = 1+2	**--**	**--**	**--**	**--**	**--**	**--**	**--**	**--**	**--**
B. Public Shareholding									
1. Institutions	--	--	--	--	--	--	--	--	--
2. Non-Institutions									
a) Bodies Corporate	51,89,025	51575	5240600	16.35	51,89,025	51,575	52,40,600	16.35	--------
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 2 lakh	5436950	2050	5439000	16.97	54,36,945	2,050	54,38,995	16.97	0.00
ii) Individual shareholders	18746000	--	18746000	58.49	1,87,46,005	--	1,87,46,005	58.49	0.00

holding nominal share capital in excess of Rs 2lakh									
c) Others (specify)									
NRI	--	--	--	--	--	--	--	--	0.00
HUF	2617950	6450	2624400	8.19	26,17,950	6,450	26,24,400	8.19	0.00
Clearing Members									--
B) = (B) (1) + (B) (2) + c	**31989925**	**60075**	**32050000**	**100**	**3,19,89,925**	**60,075**	**3,20,50,000**	**100**	**0.00**
C. Shares held by Custodian for GDRs & ADRs	--	--	--	--	--	--	--	--	--
Grand Total (A+B+C)	**31989925**	**60075**	**32050000**	**100**	**31989925**	**60075**	**32050000**	**100**	**0.00**

Ii Shareholding of Promoters:-

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the Year			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
--	--	--	--	--	--	--	--	--

iii CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE):- ***There is no change in promoter holding.***

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs ADRs):-

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year 01.04.2021		Cumulative Shareholding during the year 31.03.2022	
		No. of Shares	% of total Shares of The Company	No. of Shares	% of total Shares of The Company
1	ADMIT VINTRADE PRIVATE LIMITED	1054900	3.29	1054900	3.29
2	COSMOS DISTRIBUTORS PRIVATE LIMITED	854830	2.67	854830	2.67
3	AMRITLAL GULABCHAND JAIN	875000	2.73	875000	2.73
4	RITESH A JAIN	850000	2.65	850000	2.65
5	KAMINI RITESH JAIN	800000	2.50	800000	2.50
6	LEELA AMRITLAL JAIN	800000	2.50	800000	2.50
7	RAJYAVARDHAN SONTHALIA	500000	1.56	500000	1.56
8	SHAURYA VARDHAN SONTHALIA	500000	1.56	500000	1.56
9	RAKESH RELAN	384100	1.20	384100	1.20
10	ZARMIN VYAPAAR PRIVATE LIMITED	321050	1.00	321050	1.00

(v) Shareholding of Directors and Key Managerial Personnel:-

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year 01.04.2020		Shareholding at the end of the Year 31.03.2021	
		No. of Shares	% of total Shares of The Company	No. of Shares	% of total Shares of The Company
Nil					

V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Rs)

Secured Loans excluding deposits	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtness at the beginning of the financial year				
i) Principal Amount	00	17,20,65,321.77	00	17,20,65,321.77
ii) Interest due but not paid	00	00	00	00
iii) Interest accrued but not due	00	00	00	00
Total (i+ii+iii)	**00**	**17,20,65,321.77**	**00**	**17,20,65,321.77**
Change in Indebtedness during the financial year				
Additions	00	710567022.23	00	710567022.23

Reduction	00	0	00	0
Net Change	00	710567022.23	00	710567022.23
Indebtness at the end of the financial year				
i) Principal Amount	00	882632344.00	00	882632344.00
ii) Interest due but not paid	00		00	00
iii) Interest accrued but not due	00		00	00
Total (i+ii+iii)	**00**	**882632344.00**	**00**	**882632344.00**

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A.	REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS AND/OR MANAGER	**NIL**
B.	REMUNERATION TO OTHER DIRECTORS	**NIL**
C.	REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD	**NIL**

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	**Section of the Companies Act**	**Brief Description**	**Details of Penalty/ Punishment/ Compounding Fees imposed**	**Authority (RD/NCLT/ Court)**	**Appeal made, if any (give details)**
A. Company					
Penalty	**NONE**				
Punishment					
Compounding					
B. Directors					
Penalty	**NONE**				
Punishment					
Compounding					
C. Other officers in default					
Penalty	**NONE**				
Punishment					
Compounding					

For and on Behalf of the Board
For, EXDON TRADING COMPANY LIMITED

Place: Mumbai
Date: 23.09.2022

SD/-

MAYANK MEHTA
Chairman and Whole time Director
DIN: 01306423

Annexure to Director's Report

REPORT ON CORPORATE GOVERNANCE

[In terms of Regulation 34(3) read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE:

Your Company is committed to good Corporate Governance. The Company fully understands the rights of its shareholders to information on the performance of the company and considers itself a trustee of its shareholders. Corporate Governance strengthens investor's trust and ensures a long-term partnership that helps in fulfilling our quest for achieving significant growth and profits.

BOARD OF DIRECTORS:

At present the Board of Directors is consisting of three Directors. The Directors manages the day to day affairs of the Company. Non-executive and independent directors did not have any pecuniary relationship of transactions with the company during the period under review. There are no material transactions where they have had personal interests that conflict with that of the Company.

The composition of the Board of Directors as on date of this report:

Sr. No.	Name of Director	Executive/ Non—Executive/ Independent	No. of Directorships Held in Public Limited Companies (Including the Company)	#Committee(s) position (Including the Company)	
				Member	Chairman
1	MAYANK MEHTA	Wholetime Director	1	0	0
2	CHETAN JAIN	Non-Executive Independent	2	4	1
3	ROHIT PERIWAL	Non-Executive Independent	2	4	1
4	PARUL PATEL	Non-Executive Independent	1	2	1

Only Audit Committee and Stakeholders' Relationship Committee has been considered as per Regulation 26 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Name of other listed entities where Directors of the company are Directors and the category of Directorship as on date of this report:

Sr. No.	Name of Director	Name of listed entities in which the concerned Director is a Director	Category of directorship
1	MAYANK MEHTA	--	--
2	CHETAN JAIN	SARAL MINING LIMITED	Independent Director
3	ROHIT PERIWAL	SARAL MINING LIMITED	Independent Director
4	PARUL PATEL	--	--

None of the Directors hold Directorships in more than 20 companies. Further, any individual director's directorships in public companies do not exceed 10. None of the Directors is serving as a member of more than ten committees or as the Chairman of more than five committees across all the public companies of which he is a Director.

NUMBERS OF BOARD MEETINGS HELD AND THE DATES ON WHICH SUCH MEETINGS WERE HELD:

During the financial year 2021-22 the Board met 5 (Five) times:-

28/06/2021 | 13/08/2021 | 13/11/2021 | 10/02/2022 | 16/03/2022

Attendance record of Directors attending the Board meetings and Annual General Meetings: **-**

Name of the Director	Category	No. of Board Meetings Attended	Last AGM attendance
MAYANK MEHTA	Whole time Director	5	Yes
PRAVINABEN PATEL	Non-Executive Independent Director	1	No
UDAYBHAI PATEL	Non-Executive Independent Director	1	No

CHETAN JAIN	Non-Executive Independent Director	1	No
ROHIT PERIWAL	Non-Executive Independent Director	1	No

MEETING OF INDEPENDENT DIRECTORS:

The Company's Independent Directors met on February 25, 2022 without the presence of the Executive Director and the Senior Management team. The meeting was attended by majority of Independent Directors and was conducted to enable the Independent Director to discuss matters prescribed under Schedule IV to the Act and Regulation 25(3) of the SEBI (LODR) Regulation, 2015.

The Board has identified the following skills/expertise/competencies with reference to its business for the effective functioning of the Company and which are currently available with the Board:

The following capabilities and expertise have been identified by the Board of Directors for it to function effectively, and are available among the board members collectively:

1. Project management – both for ensuring timely delivery of each equipment, as well as for expansion of facilities
2. B2B sales, marketing and account management
3. International business experience covering operations in new geographies
4. Manufacturing and supply chain management including running production facilities
5. Talent management – especially related to engineering skills

In addition, the team would require general management and financial management skills including commercial, legal and regulatory, risk management, industrial relations, and overall stakeholder management.

In the table below, the specific areas of focus or expertise of individual Board members have been highlighted. However, the absence of a mark against a member's name does not necessarily mean the member does not possses the corresponding skills/expertise/competencies.

Director	Skill – 1	Skill – 2	Skill – 3	Skill – 4	Skill – 5
MAYANK MEHTA **Whole-time Director**	√	√	√	√	√
CHETAN JAIN **Independent Director**	√	√	--	--	√
ROHIT PERIWAL **Independent Director**	√	√	--	--	√
PARUL PATEL **Independent Director**	√	√	--	--	√

Disclosure of relationships between the Directors inter-se: There is no relationship between the Directors inter-se.

Number of shares and convertible instruments held by Non-Executive Directors:

Name of Director	No. of Equity Shares held
CHETAN DILIPKUMAR JAIN	Nil
ROHIT SUNIL PERIWAL	Nil
PARUL UDAY PATEL	Nil

During the year under review, none of the Non-Executive Directors hold any convertible instruments of the Company.

AUDIT COMMITTEE:

The Audit Committee of the Board is constituted in compliance with the provisions of Section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI (LODR) Regulation, 2015. The Audit Committee of the Company reconstituted on 15.03.2022 presently comprises of three Directors being Mr. PRASHANT JOSHI, RAVIRAJ UPADHYAY and MS. PARUL UDAY PATEL.

Terms of Reference:

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, the Company has revised the terms of reference of the Committee. The revised terms of reference are:

(1) Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;

(2) Recommendation for appointment, remuneration and terms of appointment of auditors of the company;

(3) Approval of payment to statutory auditors for any other services rendered by the statutory auditors;

(4) Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
(a) matters required to be included in the director's responsibility statement to be included in the Board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013; 41
(b) Changes, if any, in accounting policies and practices and reasons for the same;
(c) Major accounting entries involving estimates based on the exercise of judgment by management;
(d) Significant adjustments made in the financial statements arising out of audit findings;
(e) Compliance with listing and other legal requirements relating to financial statements;
(f) Disclosure of any related party transactions;
(g) Modified opinion / Qualification in the draft audit report;

(5) Reviewing, with the management, the quarterly financial statements before submission to the board for approval;

(6) reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue and making appropriate recommendations to the board to take up steps in this matter;

(7) Reviewing and monitoring the auditor's independence; performance, and effectiveness of audit process;

(8) Formulating a policy on related party transactions, which shall include materiality of related party transactions;

(9) Approval or any subsequent modification of transactions of the listed entity with related parties;

(10) Scrutiny of inter-corporate loans and investments;

(11) Valuation of undertakings or assets of the company, wherever it is necessary;

(12) Evaluation of internal financial controls and risk management systems;

(13) Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;

(14) reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;

(15) Discussion with internal auditors of any significant findings and follow up there on;

(16) Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;

(17) Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;

(18) To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;

(19) To review the functioning of the whistle blower mechanism;

(20) approval of appointment of Chief Financial Officer (i.e. the whole time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;

(21) Reviewing the utilization of loans and/or advances from/investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing as on the date of coming into force of this provision;

(22) To review the compliance with the provisions of Regulation 9A of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 at least once in a financial year and to verify that the systems for internal control are adequate and are operating effectively;

(23) To carry out any other function as is mentioned in the terms of reference of the Audit Committee.

Audit Committee shall mandatorily review the following information:

(1) Management discussion and analysis of financial condition and results of operations;
(2) Statement of significant related party transactions (as defined by the audit committee), submitted by management;
(3) Management letters / letters of internal control weaknesses issued by the statutory auditors;
(4) Internal audit reports relating to internal control weaknesses; and
(5) The appointment, removal and terms of remuneration of the Chief Internal Auditor shall be subject to review by the audit committee;
(6) Statement of deviations:
(a) Quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
(b) Annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Attendance at the Audit Committee Meetings:

During the year the Audit Committee met 4 times with attendance of the members as under:-

28/06/2021	13/08/2021	13/11/2021	10/02/2022

Name	Attended
CHETAN JAIN	4
ROHIT PERIWAL	4
PARUL PATEL	4

NOMINATION AND REMUNERATION COMMITTEE:

Nomination and Remuneration Committee of the Company reconstituted on 15.03.2022 presently comprises of three Directors being Mr. PRASHANT JOSHI AND MR. RAVIRAJ UPADHYAY and MS. PARUL UDAY PATEL.

During the year under review, the terms of reference of Nomination and Remuneration Committee were expanded in order to align them with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 and Para A of Part D of Schedule II of the SEBI (LODR) Regulation, 2015.

The terms of reference of the Committee:

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, the Company has revised the terms of reference of the Committee. The revised terms of reference are:

(1) formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;
(2) Formulation of criteria for evaluation of performance of independent directors and the board of directors;
(3) Devising a policy on diversity of board of directors;
(4) identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the board of directors their appointment and removal;
(5) Specify the manner for effective evaluation of performance of Board, its committees and individual directors to be carried out either by the Board, by the Nomination and Remuneration Committee or by an independent external agency and review its implementation and compliance;
(6) Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;
(7) recommend to the board, all remuneration, in whatever form, payable to senior management;
(8) To administer and supervise Employee Stock Options Schemes (ESOS) including framing of policies related to ESOS and reviewing grant of ESOS;
(9) Carrying out any other function as is mentioned in the terms of reference of the Nomination and Remuneration Committee.

Nomination and Remuneration Policy:

The Committee is in process of formulating Nomination and Remuneration Policy which determines criteria inter-alia qualification, positive attributes and independence of Directors for their appointment on the Board of the Company and payment of remuneration to Directors, Key Managerial Personnel and other Employees. The Committee shall consider the following attributes / criteria, whilst recommending to the Board the candidature for appointment as Director.

- Qualification, expertise and experience of the Directors in their respective fields;
- Personal, Professional or business standing;
- Diversity of the Board

In case of re-appointment of Non-Executive Directors, the Board shall take into consideration the performance evaluation of the Director and his engagement level.

Attendance at the Nomination and Remuneration Committee Meetings:-

During the year the Committee met on 28th June, 2021 and 16th March, 2022 all respective committee member present in respective meeting.

STAKEHOLDERS' RELATIONSHIP COMMITTEE:

The Board of Directors of the Company has set up 'Stakeholders Relationship Committee' in order to align it with the provisions of Section 178 of the Companies Act, 2013. The Committee has been constituted to strengthen the investor relations and to inter-alia, look into issues relating to shareholders grievances pertaining to transfer of shares, non- receipt of declared dividends, non-receipt of Annual Report, issues concerning de-materialization etc.

This committee presently consists of three directors namely, being MS. PRAVINABEN BHAILALBHAI PATEL, MR.UDAYBHAI ARVINDBHAI PATEL and MR. MAYANK NARENDRABHAI MEHTA.

This committee reconstituted on 15.03.2022 presently comprises of three Directors being Mr. PRASHANT JOSHI, MR. RAVIRAJ UPADHYAY and MS. PARUL UDAY PATEL.

During the year under review, the Committee met on 10th February 2022 and all respective members have attended the meetings.

Terms of reference of the Committee:

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, the Company has revised the terms of reference of the Committee. The revised terms of reference are:

(1) resolving the grievances of the security holders of the company including complaints related to transfer/transmission of shares, nonreceipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, dematerialization / rematerialization of Shares and debentures, general meetings etc;

(2) review of measures taken for effective exercise of voting rights by shareholders;

(3) review of adherence to the service standards adopted by the company in respect of various services being rendered by the Registrar and Share Transfer Agent;

(4) review of the various measures and initiatives taken by the company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company;

(5) To look into the reasons for any defaults in the payment to the Depositors, Debenture holders, Shareholders (in case of non-payment of declared dividends) and Creditors;

(6) Carrying out any other function as is mentioned in the terms of reference of the Stakeholder's Relationship committee.

Details of Complaints / Queries received and redressed during 1st April, 2021 to 31st March, 2022:

Number of shareholders' complaints pending at the beginning of the year	Number of shareholders' complaints received during the year	Number of shareholders' complaints redressed during the year	Number of shareholders' complaints pending at the end of the year
Nil	Nil	NA	Nil

GENERAL BODY MEETINGS

Location and time for last 3 years Annual General Meetings:

Financial Year	Location	Date	Time
39th 2020-21	Through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")	18.11.2021	11:00 A.M.
38th 2019-20	Through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")	19.09.2020	10:00 A.M.
37th 2018-19	At Registered office of the company	30.09.2019	10:00 A.M.

Location and time for last year's Extra Ordinary General Meetings:

Financial Year	Location	Date	Time
2021-22	At Registered office of the company	NA	NA

No special resolution was required to be carried out through postal ballot during the last year. No resolution is proposed by postal ballot at the ensuing Annual general meeting.

MEANS OF COMMUNICATION:

The Company has submitted its quarterly, half yearly and yearly financial results to the Stock Exchanges as well as website of the company immediately after its approval by the Board. The Company did not send the half yearly report to the Shareholders of the Company.

GENERAL SHAREHOLDERS INFORMATION:

Financial Year	1st April to 31st March
Date and time of Annual General Meeting	Friday, 30th September, 2022 at 2:30 P.M.
Venue of Annual General Meeting	Through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")
Dates of Book Closure	25th September, 2022 to 30th September, 2022
Listing on Stock Exchange	BSE Limited, Mumbai
Stock Code and Scrip ID	512017 (BSE) and EXDONTR (BSE)
Demat ISIN No.	INE204I01013

Financial Calendar (tentative schedule):	
Unaudited Results for the quarter ending 30.06.2021	Before 15th August, 2022
Unaudited Results for the quarter ending 30.09.2021	Before 15th November, 2022
Unaudited Results for the quarter ending 31.12.2021	Before 15th February, 2023
Unaudited Results for the quarter ending 31.03.2022; or	Before 15th May, 2023
In case company take Audited Results for the Whole Financial Year.	Before 30th May, 2023

CATEGORIES OF SHAREOWNERS AS ON 31.03.2022

Category	No. of Shares Held	Voting Strength (%)
Promoters	--	--
Resident Individuals		
share capital up to Rs. 2 lakh	5438995	16.97
share capital in excess of Rs. 2 lakh	18746005	58.49
Bodies Corporate	5240600	16.35
NRIs/ OCBs	--	--
HUF	2624400	8.19
Total	**32050000**	**100.00**

DISTRIBUTION OF SHAREHOLDING AS ON 31.03.2022

Share Balance	Holders	% of Total	Total Shares	% of Total
Up to – 2500	25	2.09	3200	0.01
2501-5000	4	0.42	2180	0.01
5001- 10000	4	0.42	5309	0.02
10001- 20000	15	1.05	39000	0.12
20001- 30000	35	3.66	141980	0.44
30001- 40000	145	15.17	313572	0.98
40001-50000	135	14.12	908150	2.83
50001- 100000	200	20.92	2751986	8.59
100001 and above	403	42.15	27884623	87.00
Total	**966**	**100.00**	**32050000**	**100.00**

STOCK MARKET DATA:

Order passed by Stock Exchange (BSE Limited) vide Notice No. 20150227-27 dated 27.02.2015 suspend trading of equity shares with effect from 04.03.2015. Hence Data not available.

REGISTRAR AND SHARE TRANSFER AGENT:

M/s SATELLITE CORPORATE SERVICES PRIVATE LIMITED having its registered office at Office No 106·107, Dattani Plaza, East West Compound, Andheri Kurla Road,Safedpul Sakinaka,Mumbai,Maharashtra,400072, INDIA is the Registrar & Share Transfer Agent for processing the transfer of securities issued by the Company.

SHARE TRANSFER SYSTEM:

The Registrars and Transfer Agents process, inter-alia, the share transfer requests received in physical and electronic mode and confirm dematerialization requests and extinguishment of shares and other share registry work. The transfers are normally processed within 10-12 days from the date of receipt if the documents are complete in all respect.

DEMATERIALIZATION OF SHARES AND LIQUIDITY:

The Equity Shares of your company are traded in compulsory dematerialization form by all investors. The company has entered into agreements with both existing Depositories, National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) enabling the investors to hold shares of the company in electronic form through the depository of their choice.

ADDRESS FOR CORRESPONDENCE:

B-205, 2nd Floor, Wing-B, Supreme Business Park, Behind lake Castle Building, Hiranandani Gardens, Powai, Mumbai, Maharashtra, 400076

Investors Correspondence/ Complaints to be address to:

Mr. Mayank Mehta Director and Compliance Officer
E-mail: exdontrading@yahoo.co.in.

DISCLOSURES:

- There are no materially significant related partly transactions i.e. transactions of the Company of material natures, with its promoters, the directors or the managements, their subsidiaries or relatives etc., that may have potential conflict with interest of the Company at large.
- No penalties or strictures were imposed on the Company by the Stock Exchange or SEBI or any statutory authority, on any matter related to capital markers, during the last three years.
- The Company has complied with various rules and regulations prescribed by the Stock Exchange and SEBI during the last three years. No penalties or strictures have been imposed by them on the Company.
- The Company is not exposed to commodity price risk since it generally executes projects through its contractors.
- There were no instances of raising of funds through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A) of the Listing Regulations.

- A certificate obtains from Practicing Company Secretary that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs.
- In terms of the amendments made to the Listing Regulations, the Board of Directors confirms that during the year, it has accepted all recommendations received from its mandatory committees.
- Disclosure with respect to demat suspense account/ unclaimed suspense account: Not applicable.
- During the financial year 2020-21, the total fees for all services paid by the Company, on consolidated basis, to statutory auditor and all entities in the network firm/network entity of statutory auditor was Rs. 50,000

Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

Number of complaints filed during the financial year:	Nil
Number of complaints disposed off during the financial year:	NA
Number of complaints pending as on end of the financial year:	NA

CEO/CFO Certification:

The Chief Executive Officer (CEO) and Chief Financial Officer (CFO) have issued certificate pursuant to the provisions of Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, certifying that the financial statements do not contain any materially untrue statement and these statements represent a true and fair view of the Company's affair. The said certificate is annexed and forms a part of the Annual Report.

Certificate on Corporate Governance:

A compliance certificate from Statutory Auditor pursuant to the requirements of Schedule V to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding compliance of conditions of Corporate Governance is attached.

For and on Behalf of the Board
For, EXDON TRADING COMPANY LIMITED

Place: Ahmedabad
Date: 23.09.2022

SD/-

MAYANK MEHTA
Chairman and Wholetime Director
DIN: 01306423

CEO / CFO CERTIFICATE
(Regulation 17(8) and Part B of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
EXDON TRADING COMPANY LIMITED
Mumbai

Dear Sir,

I, the undersigned, in my respective capacities as director of EXDON TRADING COMPANY LIMITED ("the Company") to the best of our knowledge and belief certify that:

A. I have reviewed the Financial Statements and the Cash Flow Statement for the year ended 31st March, 2022 and based on my knowledge and belief, I state that:

(1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
(2) these statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. I further state that to the best of my knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violative of the listed entity's code of conduct.

C. I accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

D. I have indicated, based on my evaluation, wherever applicable, to the Auditors' and the Audit Committee:

(1) significant changes in internal control over financial reporting during the year, if any;
(2) significant changes, if any, in accounting policies during the year and that the same has been disclosed in the notes to the financial statements; and
(3) instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

For and on Behalf of the Board
For, EXDON TRADING COMPANY LIMITED

SD/-
MAYANK MEHTA
Wholetime Director
DIN: 01306423

Place: Ahmedabad
Date: 23.09.2022

CERTIFICATE OF COMPLIANCE WITH THE CODE OF CONDUCT FOR BOARD OF DIRECTORS

To,
The Board of Directors
EXDON TRADING COMPANY LIMITED
Mumbai

All the members of the Board and Senior Management Personnel have affirmed compliance with the Code of Conduct in respect of the financial year ended March 31, 2022.

For and on Behalf of the Board
For, EXDON TRADING COMPANY LIMITED

Place: Ahmedabad
Date: 23.09.2022

SD/-

MAYANK MEHTA
Wholetime Director
DIN: 01306423

EXDON TRADING COMPANY LIMITED

Statutory Audit Report F.Y. 2021-22

--: Auditors :--

BHAGAT & CO.

Chartered Accountants

6th floor, B-Wing B D Patel House.

Naranpura Road.

Ahmedabad - 380014

INDEPENDENT AUDITOR'S REPORT

TO,
THE MEMBERS OF EXDON TRADING COMPANY LIMITED
Report on the Audit of the Financial Statements

EXDON TRADING COMPANY LIMITED **March 31, 2022,**

Management's Responsibility for the Standalone Financial Statements

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Basis for Qualified Opinion

Qualified Opinion

Report on Other Legal and Regulatory Requirements

Annexure A

Annexure B

For, Bhagat & Co.
Chartered Accountants
Firm Registration No.: 127250W

Shankar Bhagat
(partner)
Membership No.: 052725
UDIN:22052725AJYBKO9994

Place: Ahmedabad
Date:30-05-2022

Annexure –A to the Independent Auditor's Report

For, Bhagat & Co.
Chartered Accountants
Firm Registration No.: 127250W

Shankar Bhagat
(partner)
Membership No.: 052725
UDIN:22052725AJYBKO9994

Place: Ahmedabad
Date:30-05-2022

"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of EXDON TRADING COMPANY LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

EXDON TRADING COMPANY LIMITED

Management's Responsibility for Internal Financial Controls

Auditors' Responsibility

Meaning of Internal Financial Controls over Financial Reporting

Inherent Limitations of Internal Financial Controls over Financial Reporting

Opinion

For, Bhagat & Co.
Chartered Accountants
Firm Registration No.: 127250W

Shankar Bhagat
(partner)
Membership No.: 052725
UDIN:22052725AJYBKO9994
Place: Ahmedabad
Date:30-05-2022

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(i) Property, Plant And Equipment	1	34,28,583.05	38,68,871.93
(ii) Intangible Assets			-
(iii) Capital Work in Progress			-
(iv) Intangible assets under development			-
(a) Non-Current Investments	2	5,41,91,316.00	5,41,91,316.00
(b) Trade Receivables, Non-Current			-
(c) Loans, Non-Current	3	96,96,53,144.68	43,29,83,315.00
(d) Other Non-Current Financial Assets			-
Deffered tax assets (net)			-
Inventories		2,06,50,471.36	2,46,64,627.64
(a) Current investments			-
(b) Trade receivables	4	18,87,15,548.00	1,58,85,444.08
(c) Cash and cash equivalents	5	25,37,271.33	61,23,034.76
(d) Bank Balance other than Cash and cash equivalents			-
(e) Loans, Current			-
(f) Other Current Financial Assets			-
Current Tax Assets (net)			-
Other Current Assets	6	56,876.00	28,000.00
Total Assets			
Equity Share Capital	7	32,05,00,000.00	32,05,00,000.00
Other Equity	8	27,02,509.00	(7,18,937.27)
(a) Borrowings , non current	9	88,26,32,343.77	17,20,65,321.77
(b) Trade Payables , non current			-
(c) Other non current financial liabilities			-
Provision, non current			-
Deffered tax liabilities (net)		75,174.14	75,174.00
Other non current liabilities			-
(a) Borrowings , current			-
(b) Trade Payables , current	10	3,42,97,477.59	4,92,63,157.12
(i) Total Outstanding dues of Micro Enterprises and Small Enterprises			-
(ii) Total Outstanding dues of creditors other than Micro and Small Enterprises			-
(c) Other current financial liabilities			-
Other Current liabilities	11	-9,74,294.08	(34,40,106.21)
Provision, current			-
Current tax liabilities (net)			-
Total Equity and Liabilities			
	19		

Notes attached there to form an integral part of Statement of Assets & Liabilities
As per Report of Even Date

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	₹		₹
Revenue from operations	12	13,30,76,202.00	52,63,95,564.74
Other Income	13	1,16,06,524.00	25,37,484.54
Total Income (I +II)			
Cost of materials consumed	14	12,75,00,492.16	53,58,41,075.65
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	15	40,14,156.28	- 1,67,22,518.07
Employee Benefit Expense	16	25,36,644.00	11,72,600.00
Financial Costs	17	29,39,840.64	1,20,945.51
Depreciation and Amortization Expense	1	11,78,810.57	5,73,188.00
Other Expenses	18	26,99,940.12	65,93,840.46
Total Expenses (IV)			
Profit before exceptional items and tax	(III - IV)		
Exceptional Items		0.00	-
Profit before tax (V - VI)			
Tax expense:			
(1) Current tax		0.00	-
(2) Earlier tax		0.00	-
(3) Deferred tax		0.00	-
Profit(Loss) from the perid from continuing operations	(VII-VIII)		
Profit/(Loss) from discontinuing operations before tax		0.00	-
Tax expense of discounting operations		0.00	-
Profit/(Loss) from Discontinuing operations (X-XI)			
Profit/(Loss) for the period (IX + XII)			
Other Comprehensive Income net of tax		0.00	-
Paid up equity share capital		32,05,00,000	32,05,00,000
Face value of equity share capital		10/-	10/-
(1) Basic earnings (loss) per share from continuing operations		0.12	0.04
(2) Diluted earnings (loss) per share from continuing operations		0.12	0.04
(1) Basic earnings (loss) per share from discontinued operations		0.12	
(2) Diluted earnings (loss) per share from discontinued operations		0.12	
(1) Basic earnings (loss) per share from continuing and discontinued operations		0.12	0.04
(2) Diluted earnings (loss) per share from continuing and discontinued operations		0.12	0.04

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement
As per Report Of Even Date

EXDON TRADING COMPANY LIMITED

B2-1230, 7 & 8th floor, Times Square Building, Western Express Highway, Andheri East ,Mumbai-400069

Cash Flow Statement For The Year Ended 31st March, 2022

(Rs. In Lacs)

PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
A. Cash Flow from Operating Activity		
	(72,20,80,948)	**(319.1928)**
B. Cash Flow from Investing Activity		
	(7,38,521)	**(28.7151)**
C. Cash Flow from Financing Activity		
	71,92,33,705	**389.8419**
	(35,85,763)	**41.9341**

For , BHAGAT & CO.
Chartered Accountants
FRN No. 138480W

For, EXDON TRADING COMPANY LIMITED

CA Shankar Bhagat
(PARTNER)
Mem. No. : 052725
UDIN : 22052725AJYBKO9994

Mayank Mehta
(Whole Time Director)
DIN : 01306423

Parul Patel
Director)
DIN : 09146032

Place: Ahmedabad
Date : 30/05/2022

Ketan Vankani
(CFO)

EXDON TRADING COMPANY LIMITED

Notes Forming Integral Part of the Assets & Liabilities as at 31 st March, 2022

Note : 1 Property , Plant & Equipments

Amount in `Rs(Lacs)

Sr. No	Particulars	Gross Block				Depreciaton				Net Block	
		Value at the beginning	*Addition during the year*	*Deduction during the year*	*Value at the end*	*Value at the beginning*	*Addition during the year*	*Deduction during the year*	*Value at the end*	*WDV as on 31.03.2022*	*WDV as on 31.03.2021*
(i)	**Property, Plant and Equipment**										
1	Motor Car	59,36,140	546746	-	64,82,886	21,60,330	10,93,174	-	32,53,504	3229382	3775810
2	Computer	62,490	0	-	62,490	30,850	21,411	-	52,261	10229	31640
3	Mobile	18,393	127712	-	1,46,105	5,110	35,657		40,767	105338	13283
4	Air Conditioner	58,660	64063	-	1,22,723	10,520	28,568	-	39,088	83634	48140
	TOTAL	**60,75,683**	**738521**	**-**	**68,14,204**	**22,06,810**	**11,78,811**	**-**	**33,85,621**	**3428583**	**3868873**

EXDON TRADING COMPANY LIMITED

Notes Forming Integral Part of the Assets & Liabilities as at 31st March, 2022

Note : 2 Non Current Investment

Sr. No.	Particulars	₹ 2022	₹ 2021
(A)	**Investment as per Attached list**	5,41,91,316	5,41,91,316.00
	Total in ₹	**5,41,91,316**	**5,41,91,316.00**

Note : 3 Long Term Loans and Advances

Sr. No.	Particulars	₹ 2022	₹ 2021
(A)	**From Bank**		
1	FD with ICICI Bank	-	-
(B)	**From Others**		
1	As Per List Attached (Unsecured)	96,96,53,145	43,29,83,315.00
	Total in ₹ { A+B}	**96,96,53,145**	**43,29,83,315.00**

Note: 4 Trade Receivables ageing schedule

Sr. No	Particulars	₹ 2022	₹ 2021
	Outstanding for following periods from the Due Date		
(A)	**less than 6 Months**		
(i)	Undisputed Trade receivables- considered Good	24,92,477	33,78,230
(ii)	Undisputed Trade Receivables-Considered Doubtful		
(iii)	Disputed Trade Receivables considered Good		
(iv)	Disputed Trade Receivables considered Doubtful		
	Sub Total in ` (A)	**24,92,477**	**33,78,230**
(B)	**6 Months to 1 Year**		
(i)	Undisputed Trade receivables- considered Good	2,02,22,072	1,25,07,214
(ii)	Undisputed Trade Receivables-Considered Doubtful		
(iii)	Disputed Trade Receivables considered Good		
(iv)	Disputed Trade Receivables considered Doubtful		
	Sub Total in ` (B)	**2,02,22,072**	**1,25,07,214**
(C)	**1 Year to 2 Years**		
(i)	Undisputed Trade receivables- considered Good	1,35,13,949	-
(ii)	Undisputed Trade Receivables-Considered Doubtful		
(iii)	Disputed Trade Receivables considered Good		
(iv)	Disputed Trade Receivables considered Doubtful		
	Sub Total in `(C)	**1,35,13,949**	**-**
(D)	**2 Years to 3 Years**		
(i)	Undisputed Trade receivables- considered Good		
(ii)	Undisputed Trade Receivables-Considered Doubtful		
(iii)	Disputed Trade Receivables considered Good		
(iv)	Disputed Trade Receivables considered Doubtful		
	Sub Total in `(D)		
(E)	**More than 3 years**		
(i)	Undisputed Trade receivables- considered Good	15,24,87,050	-
(ii)	Undisputed Trade Receivables-Considered Doubtful		
(iii)	Disputed Trade Receivables considered Good		
(iv)	Disputed Trade Receivables considered Doubtful		
	Sub Total in `(E)	**15,24,87,050**	**-**
	Total in ` { A+B+C+D+E}	**18,87,15,548**	**1,58,85,444**

Note : 5 Cash & Cash Equivalent

Sr. No.	Particulars	₹ 2022	₹ 2021
(A)	**Cash-in-Hand**		
1	Cash Balance	1532893	2,13,252.11
	Sub Total (A)	**1532893**	**2,13,252.11**
(B)	**Bank Balance**	1004378	59,09,782.65
	Sub Total (B)	**1004378**	**59,09,782.65**
	Total in ₹ { A+B}	**2537271**	**61,23,034.76**

Note : 6 Other Current Assets

Sr. No.	Particulars	₹ 2022	₹ 2021
(A)	***Other Current Assets***		
1	Deposits	56876	28,000.00
	Total in ₹	**56876**	**28,000.00**

Ar	**A**	**A**			
			320500000	***320500000***	
			320500000	***320500000***	
	Ar				
			A	**w**	**A**
				-	20,72,000
					13,53,917
					13,53,917
					3812842.0000 3812842
					- -
					- -
				-	3,91,333 - 3,91,333.0000

Note : 7 Equity Share Capital

EXDON TRADING COMPANY LIMITED

Notes Forming Integral Part of the Assets & Liabilities as at 31st March, 2022

Note : 8 Other Equity

A		₹	₹
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Securities Premium reserve	-	-
4	Debenture Redeemption Reserve	-	-
5	Revaluation Reserve	-	-
6	Shares Option Outstanding Account	-	-
7	Other Reserve (Special Reserve)	-	-
8	Surplus (Profit & Loss Account)	38,12,842	13,53,917.73
	Balance brought forward from previous year	-7,19,000	- 20,72,000.00
	Less: Tax on Regular Assessment Paid / Short Provision Adj	0	-
	Add: Excess Provision Reversed	0	-
	Less: Adjustment of Earlier Period	-3,91,333	-
	Less: Profit / (Loss) for the period	38,12,842	13,53,917.73
	A ₹	[illegible]	[illegible]

Note : 9 Borrowings , Current

/		₹	₹
)	***Term Loans***		
	CAR LOAN	2455575	30,46,157.77
)C	***From Others***		
1	Unsecured Loan	880176769	16,90,19,164.00
	A ₹		[illegible]

Note: 10 Trade Payable ageing schedule

/		₹	₹
	Ab Ab A Ab n A A A		
)	A AA		
(i)	MSME(Undisputed)	-	-
(ii)	Others(Undisputed)	2,45,98,015	3,49,53,603
(iii)	Disputed Due - MSME		
(iv)	Disputed Due - Others		
	cA A ₹ (A)	[illegible]	[illegible]
)C	A A AA		
(i)	MSME(Undisputed)	29,05,520	1,23,63,491
(ii)	Others(Undisputed)	6,20,000	
(iii)	Disputed Due - MSME		
(iv)	Disputed Due - Others		
	cA A ₹(B)	[illegible]	[illegible]
)	A A AA		
(i)	MSME(Undisputed)		
(ii)	Others(Undisputed)	42,27,880	
(iii)	Disputed Due - MSME		
(iv)	Disputed Due - Others		
	cA A ₹(C)	[illegible]	[illegible]
)	N A AA		
(i)	MSME(Undisputed)		
(ii)	Others(Undisputed)	19,46,063	19,46,063
(iii)	Disputed Due - MSME		
(iv)	Disputed Due - Others		
	cA A ₹(D)	[illegible]	[illegible]
	A ₹ }A C (	[illegible]	[illegible]

Note : 11 Other Current Liabilities

/		₹	₹
)	***Other Current Liabilities***		
1	Provision	20,03,500	11,64,500.00
2	Duties & taxes	(29,77,794.08)	(46,04,606.21)
	A ₹		[illegible]

EXDON TRADING COMPANY LIMITED

Notes Forming Part of Statement of Profit & Loss Accounts for the year ended 31st March, 2022

Note : 12 Revenue from Operations ₹ ₹

Sr. No.	Particulars	2022	2021
1	Sales	13,30,76,202	52,63,95,564.74
	Total in ₹	**13,30,76,202.00**	**52,63,95,564.74**

Note : 13 Other Income ₹ ₹

Sr. No.	Particulars	2022	2021
1	Interest Income	1,16,06,524	25,37,484.54
2	Kasar	0	
	Total in ₹	**1,16,06,524**	**25,37,484.54**

Note : 14 Cost of Material Consumed ₹ ₹

Sr. No.	Particulars	2022	2021
a)	**PURCHASES OF RAW MATERIALS AND STORES**		
1	Purchase	12,75,00,492	53,58,41,075.65
	Total in ₹	**12,75,00,492.16**	**53,58,41,075.65**

Note : 15 Change in Inventories ₹ ₹

Sr. No.	Particulars	2022	2021
1	Opening Stock	2,46,64,628	79,42,109.57
2	Closing Stock	2,06,50,471	2,46,64,627.64
	Total in ₹	**40,14,156**	**(1,67,22,518.07)**

Note : 16 Employement Benefit Expenses ₹ ₹

Sr. No.	Particulars	2022	2021
1	Salaries,Bonus,PF & ESIC	25,36,644	11,72,600.00
	Total in ₹	**25,36,644.00**	**11,72,600.00**

Note : 17 Financial Cost ₹ ₹

Sr. No.	Particulars	2022	2021
1	Interest Expenses & Bank Charges	2939841	1,20,945.51
	Total in ₹	**2939841**	**1,20,945.51**

Note : 18 Other Administrative Expenses ₹ ₹

Sr. No.	Particulars	2022	2021
2	Audit Fees	1,40,000	50000.00
7	Computer Repair & Maintenance	0	2000.00
8	Conveyance fees	1,12,012	210.00
9	Courier Expenses	574	865.00
10	Director Remuneration	1002000	984000.00
12	DSC Fees	0	4900.00
14	GST Fees	850	1050.00
	Housekeeping Exp	24000	
15	Insurance Expenses	8698	-
16	Jobwork Expenses	0	4937860.01
18	Legal Fees	5760	-
21	Misc Expense	3074	8318.00
22	Mobile Expense	5532	7324.00
23	Office Expense	164681.5	174230.00
24	Petrol Expense	207787	61357.00
25	Printing & Stationery Expense	0	1121.00
26	Professional Fees	162000	93250.00
27	Refreshment Expense	86763	1120.00
28	Rent Expenses	14000	-
29	Roc Fees	38942	30810.00
30	TDS Return Filing Fees	400	150.00
31	Travelling Expense	108660.52	4091.00
33	Vechicle Repearing Expenses	117513.1	10,780.45
34	Income Tax	496693	220404.00
	Total in ₹	**26,99,940**	**65,93,840.46**

EXDON TRADING COMPANY LIMITED

Significant Accounting Policies and Notes forming parts of Accounts

Schedule : 19

NOTES ON ACCOUNTS

0- Oqduhnt r xd q r elf t qdr qd qdf qnt odc.qd qq mf dc v gdqdudq mdbdrr qx-

1- Sgd a k mbdr ne n mr mc cu mbdr qd rt ai dbs sn sgdlhq bnmehql shmm mc qdbnmbhkh shmmhe mx-

2- kksgd Nodmhmf A k mbdr qd s j dm r odq oqduhnt r xd q t chs qdonqs-

3- Bnmshmf dms kh a hkksx hmqdrodbs ne bk hl r f hmrs sgd bnl o mx mns bj mnv kdcf dc r cdasr f hmrs v ghbg sgd bnl o mx g r bnt msdq bk hl r f f qdf shmf sn r-hr Mhk-

4- msgd no hmhmmne sgd An qc sgd bt qqdms rrdsr kn mr mc cu mbdr qd ooqnwhl sdkx ne sgd u kt d rs sdc hmsgd A k mbd rgdds he qd khydc hmsgd nqc hm qx bnt qrd ne at rhmdrr-

5- menql shmmot qrt ms sn o q f q og 1 2 3 4 ne O qs ne sgd rbgdct kd hr f hudm r t mc dq rn e q r hs ookhdr sn sgd bnl o mx-

(O xl dms sn Rs st snqx t chsnqr

	Bt qqdms d q	Oqduhnr d q
0- t chs Eddr	7////.,	54///.,

6- Sgdqd hr mn cit rsl dms qdpt hqdc sn a d l cd sn sgd oqnehsr nq knrr enq bnl okx hmf v hsg BC R mnshehdc t . r 034 1(-

7- Bnl o mx g r mns oonhmsdc Bnl o mx Rdbqdsnqx r odq Rdb 1 / 2 ne sgd Bnl o mhdr bs 1 / 02-

8- Bnl o mx g r mns oonhmsdc msdqm k t chsnq-

0/- Bnl o mx g r O hc to b ohs k l nqd sg m t sgnqhydc b ohs k r hmenql dc hs hr ct d sn sdbgmhb kdqqnq-

00- Bnl o mx g r Mns O rrdc Rodbh k drnkt shmmqdpt hqdc sn bnl okx v hsg rdb 075 ne sgd Bnl o mhdr bs 1 / 02-

01- Anqqnv lmf r lr a dx nmc sgd kkl lsr ooqnudc lmsgd F dmdq kL ddslmf t mc dq rdbslnm 068 2(07/ 0(b(- Sgdqdenqd ls v lkk qdpt lqd rodbh k qdrnkt slnm sn a d o rrdc enq glf gdq kkl lsr t mc dq rdbslnm 07/ -

02- menql slnm f hudm lm A k nbd Rgdds Mnsd 3 ne Sq c d dbdhu a kdr f dlmf rbgdct kd A k nbd rgdds Mnsd 0/ ne Sq c d O x a kd f dlmf rbgdct kd r odq oqnuhc dc a x L m f dl dns-

03- AdnOnr nns L c d u lk a kd enq sgd rg qdgnkc dqr ne bnl o nx V gn qd gnkc lmf sgd rg qdr-

FOR, BHAGAT & CO.
CHARTERED ACCOUNTANTS
FRN NO:-127250W

FOR AND ON BEHALF OF THE BOARD

Mayank Mehta
(Director)

Parul Patel
(Director)

SHANKAR PRASAD BHAGAT
PARTNER
M NO.: 052725
UDIN : 22052725AJYBKO9994

Place: Ahmedabad
Date: 30-05-2022

Significant Accounting Policies

A. Basis of preparation of Financial Statements

Sgd Ehm mbh k rs sdl dmsr qd oqdo qdc t mc dq sgd ghrsnqhb k bnrs bnmudmshmm mc nm bbqt k a rhr hm bbnqc mbd v hsg oo khb a kd bbnt mshmf rs mc qc r qdedqpdc sn hm rdbshmm 022 qd c v hsg qt kd 6 ne sgd Bnl o mhdr bbnt msr(qt kdr 1 / 03-

bbnt mshmf o nkhbhdr mms rodbhehb kkx qdedqpdc sn nsgdqv hrd qd bnmrhrsdms mc hm bbnqc mbd v hsg sgd f dmdq kkx bbdosdc bbnt mshmf oqhmbhokdr

B. Revenue Recognition

R kdr qd qdbnqc dc Dwbkt rhu d ne S wdr-

C. Fixed Assets

Ehwdc rrdsr qd rs sdc s bnrs ne bpt hrhshmm nq bnmrsqt bshmm kdrr bbt l t k sdc c doqdbh shmm hmbkt c hmf ehm mbh k bnrs shkkrt bg rrdsr qd qd c x enq hsr hmsdmc dc t rd-

-

D. Depreciation

C doqdbh shmm hr bg qf dc nmv qhssdmc nv mu kt d l dsgnc r odq Bnl o mx bs 1 / 02-

E. Impairment of Assets

l o hql dms ne rrdsr he mx hr nqc hm qhkx rrdrrdc a x bnl o qhmf qdbnudq a kd u kt d ne hmc hu hc t k rrdsr v hsg hsr b qqx hmf bnrs-

F. Inventories

Bknr hmf Rsnbj hr s j dm r bdqshehdc a x sgd L m f dl dms mu dmsnqhdr qd u kt dc s bnrs nq mds qd khy a kd u kt d v ghbgdudq hr knv dq-

G. Investments

nmf S dql mu drsl dmsr qd rs sdc s bnrs- Oqnu hr hmm enq c hl hmt shmm hr nmkx bqd sdc he hs hr ne odql mdms m st qd-

H. Retirement Benefits

h r bdqshehdc a x sgd l m f dl dms sgd bnl o mx g r mn kh a hkhsx t mc dq sgd Oqnu hc dms Et mc Rt odq mmt shmm Et mc r sgd r hc bsr c n mn oo kx sn sgd bnl o mx-

lh s hr dwo k hmdc sn t r sg s sgd bnl o mx c ndr mms oqnu hc d enq mx kd ud dmb rgl dms mc mx kh a hkhsx qhr hmf sgdqdnm rg kka d o hc mc c d ks v hsg hmsgd a nn j r ne bbnt msr s sgd bst ksh l d ne o xl dms

I. Prior Period Items

Rlf mhehb ns lsdl r ne mbnl d nq Dwodmc hst qd v glbg qdk sdr sn sgd oqhmq bbnt nshmf odqhmc r qd bbnt nsdc hm sgd Oqnehs mc nrr bbnt ns t mc dq sgd gd c oqhmq xd q ci t rsl dnsr" nsgdq sg m sgnrd nbb rhmmdc a x sgd dudnsr nbbt qqhmf c t qhmf nq esdq sgd bknrd ne sgd xd q mc v glbg qd sqd sdc r qdk s akd sn sgd bt qqdns xd q-

J. Borrowing Cost

Anqqnv hmf bnrs nm v nqj hmf b ohs k hr bg qf dc f hmrs sgd oqnehs knrr bbnt ns hm v glbg hs hr hmbt qqdc-

Anqqnv hmf bnrsr sg s qd ssqha t s akd sn sgd bpt hr hshmm nq bnmrsqt bshmm nq l mt e bst qd ne pt khexhmf rrdsr qd b ohs khydc r o qs ne sgd bnrs ne rt bg rrdsr shkk sgd c sd ne bpt hr hshmm nq bnl okdshmm ne rt bg rrdsr- m qdrodbs ne rt rodmc dc oqni dbs enq dwsdmc dc odqhmc a nqqnv hmf bnrsr qd mns b ohs khydc enq rt bg odqhmc-

K. Taxes on Income

S wdr nm hmbnl d ne sgd bt qqdns odqhmc qd c dsdql hmdc nmsgd a rhr ne s w akd hmbnl d mc bqdc hsr bnl ot sdc hm bbnqc mbd v hsg sgd oqnu hr hmm r ne sgd mbnl d s w bs 0850-

C dedqqdc s w hr qdbnf mhydc nmsh hmf c heedqdmbdr a dsv ddmsgd bbnt nshmf hmbnl d mc sgd s w akd hmbnl d enq sgd xd q mc pt mshehdc t rhmf sgd s w q sdr mc k v r dm bsdc nq rt a rs nshudkx dm bsdc r nmsgd A k mbd Rgdds c sd-

C dedqqdc s w rrdsr qd qdbnf mhydc mc b qqhdc enqv qc sn sgd dwsdns sg s sgdqd hr qd rnm akd mc uhqst k bdqs hmsx r sgd b rd l x a d sg s rt eehbhdns et st qd s w akd hmbnl d v hkka d u hk akd f hmrs v glbg rt bg c dedqqdc s w rrdsr b ma d qd khydc-

L. Provision, Contingent liabilities and contingent assets

Oqnu hr hmm r hmunku hmf rt a rs nsh k c df qdd ne drsh l shmm hm l d rt qdl dns qd qdbnf mhydc v gdmsgdqd hr oqdrdns na kf shmm r qdrt ks ne o rs dudns mc hs hr oqna akd sg s sgdqd v hkka d mnt seknv ne qdrnt qbdr- Bnmshmf dns kh a hkhshdr qd mns qdbnf mhydc at s sgd r l d hr c hr bknrdc hm sgd ehm mbh k rs sdl dnsr- Bnmshmf dns rrdsr qd mdhsgdq qdbnf mhydc mnq c hr bknrdc hmsgd ehm mbh k rs sdl dnsr-

M. Applicability of Ind-As 24

m bbnqc mbd v lsg sgd qdpt hqdl dnsr ne **Indian Accounting Standard (Ind AS) 24 Related Party Disclosures** lrrt dc ax sgd mrshst sd ne Bg qsdqdc bbnt ms nsr ne mc h sgd enkknv hmf bnl o mx hr bnmrhc dqdc r dk sdc O qsx r cdelmdc hm mc R139;

Name of Party	2021-22	Relationship	Nature of Transaction
L x mj L dgs	r-8 3/ ///	Chqdbsnq	dl t mdq shmm
Bgds mI hm	r-0/ 4//	Chqdbsnq	dl t mdq shmm
O qt kO sdk	r-16 ///	Chqdbsnq	dl t mdq shmm
uhq i To cgx	r-1 4//	Chqdbsnq	dl t mdq shmm
ngbs Odqhv k	r-0/ 4//	Chqdbsnq	dl t mdq shmm
Inrghoq rg ms	r-1 4//	Chqdbsnq	dl t mdq shmm
Tc x O sdk	r-8 ///	Chqdbsnq	dl t mdq shmm
Et kh1 Sdww nqkc Ous-sc-	r-0/ 44 37 4//	Bnl l nm Chqdbsnq	n mr cu mbdr rrdsr(
V ghqkv hmc Ennc Adudq f dr Ous- sc-	r-0l 1 4 44/	Bnl l nm Chqdbsnq	n mr cu mbdr rrdsr(
m ms Udnst qdr O	r-0/ 4//	Chqdbsnq O qsmdq hm O	n mr cu mbdr rrdsr(
R q kL hmhmf sc-	r-1 06 / 8 823	Bnl l nm Chqdbsnq	Ot qbg rdr
R q kL hmhmf sc-	r-6 88 73 74/	Bnl l nm Chqdbsnq	n mr cu mbdr rrdsr(

N. Foreign Currency Transactions

- Sgdqd qd mn rt bg enqdlf mbt qqdmbx sq mr bshnmr ct qhmf sgd xd q-

O. C I F Value of Import Raw Materials

- M

P. Expenditure in Foreign Currency

- M

Q. Earning Per Share

- Sgd D qmhmf odq Rg qd R,1/(g r addm bnl ot sdc r t mcdq 9
  (Oqnels esdqs w r-27 0l 731.,
  a(Dpt lsx Rg qd mMt l adq(Mn-21/ 4/ ///rg qdr
  b(Mnl lm ku kt d ne rg qd r-0/ odq rg qd
  c(D qmhmf Odq Rg qd r-/-01.,

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