

# SURYAJYOTI SPINNING MILLS LIMITED

Corp. Office : Surya Towers, 7th Floor, 105, Sardar Patel Road, Secunderabad - 500 003. India.

Phone : 27810086, 27898842, 27814265, Fax : 040-27846837

E-mail : info@suryajyoti.com, Visit us : www.suryajyoti.com

Regd. Office : Burgul Village, Farooqnagar Mandal, Mahaboobnagar Dt. Pin-509 202 (T.S.)

Phone : 08548-255246

CIN : L18100TG1983PLC003961

Dated 21<sup>st</sup> November 2016

The General Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, Rotunda Building, B.S. Marg,  
Fort, Mumbai - 400 001.

The Manager  
Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza', C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051.

Dear Sir,

**Sub: Outcome of Board meeting – reg.**

**Ref: Req. 33 of SEBI (LODR) Regulations, 2015.**

**SURYAJYOTI SPINNING MILLS LIMITED**

Registered Office : Burgul Village, Farooqnagar Mandal, Mahabubnagar District, Telangana

Corp. Office : Surya Towers, 7th Floor, 105, S.P Road, Secunderabad -500 003, Telangana

CIN L18100TG1983PLC003961

**STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30.09.2016**

**SURYAJYOTI SPINNING MILLS LIMITED**

Registered Office : Burgul Village, Farooqnagar Mandal, Mahabubnagar District, Telangana

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<b>INVESTOR COMPLAINTS</b>		
<b>Particulars</b>	<b>Quarter ended 30.09.2016</b>	
Pending at the beginning of the quarter		Nil
Received during the quarter		2

## STATEMENT OF ASSETS AND LIABILITIES

Rs in Lakhs

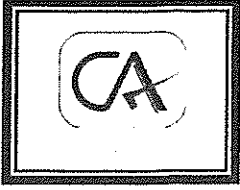
Particulars	As at	As at
	30.09.2016	30.09.2015
	UnAudited	
<b>A EQUITY AND LIABILITIES :</b>		
<b>1 Shareholders' funds</b>		
(a) Share Capital	3,838.47	3,838.47
(b) Reserves and Surplus	(1,658.29)	3,113.23
<b>Sub-Total - Shareholders' funds :</b>	<b>2,180.18</b>	<b>6,951.70</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	8,623.68	10,697.35
(b) Other Long Term Liabilities	2,780.67	2,501.19
(c) Long-term provisions	222.23	148.98
<b>Sub-Total - Non-current liabilities :</b>	<b>11,626.58</b>	<b>13,347.52</b>
<b>4 Current liabilities</b>		
(a) Short-term borrowings	14,099.93	12,416.80
(b) Trade payables	4,007.44	6,299.07
(c) Other current liabilities	8,270.23	6,734.06
(d) Short-term provisions	-	382.95
<b>Sub-Total - Current liabilities :</b>	<b>26,377.60</b>	<b>25,832.88</b>
<b>TOTAL - EQUITY AND LIABILITIES :</b>	<b>40,184.36</b>	<b>46,132.10</b>
<b>B ASSETS :</b>		
<b>1 Non-current Assets :</b>		
(a) Fixed assets	20,837.40	22,351.92
(b) Non-current investments	0.26	20.76
(c) Long-term loans and advances	551.73	495.62
<b>Sub-Total - Non-current assets :</b>	<b>21,389.39</b>	<b>22,868.30</b>
<b>2 Current Assets :</b>		
(a) Current investments	-	-
(b) Inventories	9,429.20	12,216.94
(c) Trade receivables	5,827.01	6,853.53
(d) Cash and cash equivalents	107.40	244.02
(e) Short-term loans and advances	1,523.40	1,609.79
(f) Other current assets	1,907.96	2,339.52
<b>Sub-Total - Current assets :</b>	<b>18,794.97</b>	<b>23,263.80</b>
<b>TOTAL - ASSETS :</b>	<b>40,184.36</b>	<b>46,132.10</b>

Secunderabad  
Date : 21.11.2016



For SURYAYOTI SPINNING MILLS LIMITED

A.K.AGARWAL  
Executive Director



# RAO CHOWDARY & ASSOCIATES CHARTERED ACCOUNTANTS

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## Limited Review Report of Unaudited Financial Results for the Quarter ended 30<sup>th</sup> September, 2016.

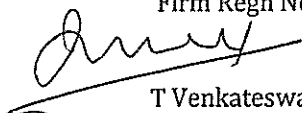
To,  
**The Board of Directors**  
Suryajyoti Spinning Mills Limited  
Secunderabad.

1. We have reviewed the accompanying statement of unaudited financial results of **M/S.SURYAJYOTI SPINNING MILLS LIMITED** for the quarter ended 30<sup>th</sup> September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. On our review it is noticed that the Company has not provided interest on Working capital loans and Term loans, in respect of Banks whose loan accounts have become NPA, amounting to Rs.6.19 Crores for the quarter ended 30<sup>th</sup> September, 2016. Consequent to the above, the loss for the period and liabilities as at 30.09.2016 are understated and Shareholders funds are overstated. Had the Company made a provision for the same, the loss for the period would have been higher by the said amount.
4. Closing Balances of debtors, creditors, advances and inventories are as certified by the management and subject to confirmation.
5. Based on our review conducted as above, and subject to non-provision of interest expense of Rs.6.19 Crores as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAO CHOWDARY & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

(**T. VENKATESWAR RAO**)  
Partner  
M No: 023942

for **M/S. RAO CHOWDARY & ASSOCIATES**  
Chartered Accountants  
Firm Regn No.014425S

  
T Venkateswara Rao  
Partner  
Membership No.023942

Date: 21.11.2016  
Place: Hyderabad