

# AVTIL ENTERPRISE LIMITED

CORPORATE IDENTITY NUMBER (CIN): L70100MH1982PLC027263

REGD. OFFICE: 1/204, Navjivan Society, 2<sup>nd</sup> Floor, Lamington Road,

Mumbai – 400 008. TEL.: 23071996 / 23092626. FAX: 23087980

EMAIL: info@avtradeinvest.com WEBSITE: www.avtradeinvest.com

November 23, 2020

To,  
BSE Limited  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001,  
Maharashtra, India.

**Scrip Symbol:** AVTIL | **Scrip Code:** 504390 | **Scrip ISIN:** INE292N01018

Dear Sir / Madam,

**Subject:** Intimation of result of e-voting pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**Listing Regulations**”) and submission of scrutinizer’s report.

**Reference:** Proposal of voluntary delisting of equity shares of AVTIL Enterprise Limited (“**Company**”) from BSE Limited.

We refer to our earlier letter dated October 22, 2020, through which we had submitted the Postal Ballot Notice dated October 9, 2020 along with explanatory statement (“**Notice**”), seeking approval of the members of the Company for the proposal of voluntary delisting of equity shares of the Company from BSE Limited in accordance with the provisions of Regulation 8(1)(b) read with Chapter VII of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended and other applicable laws, through remote e-voting.

In this regard, we hereby inform you that the members of the Company have approved the aforesaid proposal of delisting by way of passing special resolution through remote e-voting.

In furtherance to above, please find enclosed the following:

- (a) E-voting results as per the format prescribed under Regulation 44 of the Listing Regulations; and
- (b) Report of the Scrutinizer dated November 23, 2020, issued by CS Marmik Patel (Membership No. FCS 10238), Partner of M/s. DMP & Associates, Practicing Company Secretary,

The said e-voting results along with the scrutinizer’s report is also available at the website of the Company at [www.avtradeinvest.com](http://www.avtradeinvest.com), the website of registrar and share transfer agent of the Company, (i.e., Purva Sharegistry(India)Private Limited) at [www.purvashare.com](http://www.purvashare.com) and the website of CDSL at [www.evotingindia.com](http://www.evotingindia.com).

Request you to kindly take this on record and disseminate the same.

For AVTIL ENTERPRISE LIMITED

DHARMIS  
THA  
JAGDISHB  
HAI DARJI

Digitally signed by  
DHARMISTHA JAGDISHBHAI  
DARJI  
DN: cn=DHARMISTHA  
JAGDISHBHAI DARJI, o=IN,  
ou=Maharashtra, c=IN  
#>=Ms.  
serialNumber=9750630784e4ef  
185572950488451c5e870a076  
8025649532ca46e49e6c16  
Date: 2020.11.23 16:16:07  
+05'30'

DHARMISTHA DARJI  
DIRECTOR, COMPANY SECRETARY &  
COMPLIANCE OFFICER  
DIN: 07125023

**Enclosure:** As stated above.

**(a) E-voting results as per the format prescribed under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")**

Name of the Company	AVTIL ENTERPRISE LIMITED
Total number of shareholders on record date (i.e 16 <sup>th</sup> October, 2020-cut-off date for voting purpose)	31
Date of AGM	NA
No. of Shareholders present in Meeting either through person or through proxy: <ul style="list-style-type: none"> <li>• Promoters and Promoters Group:</li> <li>• Public</li> </ul>	NA NA
No. of Shareholders attended the meeting through Video Conferencing <ul style="list-style-type: none"> <li>• Promoters and Promoters Group:</li> <li>• Public</li> </ul>	NA NA
Mode of Voting	Postal ballot through remote e-voting

Agenda-wise disclosure

Resolution No.1	Special Resolution: Approval for Voluntary Delisting of Equity Shares of the Company from BSE Limited							
Whether promoter/ promoter group are interested in the agenda/resolution	Yes							
				% of Votes			% of Votes in favour	% of Votes against



**DMP & ASSOCIATES**  
COMPANY SECRETARIES

## **SCRUTINIZER'S REPORT**

Date: **November 23, 2020**

To,  
The Chairman  
AVTIL ENTERPRISE LIMITED

1/204, Navjivan Society, 2nd Floor,  
Lamington Road, Mumbai - 400008,  
Maharashtra, India

Dear Sir,

Subject: Report of scrutinizer on passing of resolution through postal ballot and e-voting pursuant to Postal Ballot Notice dated October 9, 2020 ("Notice").

1. **APPOINTMENT AS SCRUTINIZERS:**

We, DMP & Associates, were appointed as the Scrutinizers for conducting voting through remote e-voting process on resolution specified in Notice of AVTIL Enterprise Limited (hereinafter referred to as the "Company") conducted pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and all other applicable rules framed under the Act, the General Circular No. 14/ 2020 dated April 8, 2020 and the General Circular No. 17/ 2020 dated April 13, 2020 in

relation to "Clarification on passing of ordinary and special resolutions by companies under the Act and the rules made thereunder on account of the threat posed by Covid-19" read with the General Circular No. 22/2020 dated June 15, 2020 and the General Circular No. 33/2020 dated September 28, 2020 in relation to extension of the framework provided in the aforementioned circulars up to December 31, 2020 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"), the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended ("SEBI Delisting Regulations") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force and as may be enacted hereinafter, for the purpose of scrutinizing the remote e-voting process in a fair and transparent manner and ascertaining the requisite majority on remote e-voting as per the applicable provisions of the Act.

The Management of the Company is responsible to ensure the compliance with the requirements of the Act, MCA Circulars and the SEBI Listing Regulations relating to remote voting through electronic means on the resolution contained in the Notice.

Our responsibility as scrutinizers for the voting process (remote e-voting) is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the remote e-voting system provided by CDSL, the authorized agency to provide remote e-voting facilities and engaged by the Company.

## 2. POSTAL BALLOT NOTICE:

The Company has informed that –

21. Pursuant to MCA Circulars and other applicable notification as may be issued by the Ministry of Corporate Affairs from time to time, advertisement was published in Business Standard – (English) – Daily – All Editions dated October 22, 2020 and Mumbai Lakshadweep – (Marathi) – Regional Language – Mumbai Edition dated October 22, 2020 specifying the details of Notice, availability of the Notice on Company's website and website of the BSE Limited, manner of registration of email ids by the members of the Company who are yet to register their email ids with Company, manner of voting through remote e-voting etc.
22. The Company had sent Notice by email dated October 22, 2020 to all the members, whose names appeared in the register of members/list of beneficial owners, as on

the close of working hours on Friday, October 16, 2020 i.e. cut-off date, as received from the National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") and those members holding physical shares, whose details are received from the registrar and share transfer agent of the Company.

- 23 The Company hosted the Notice on its website, website of the agency providing the platform for remote e-voting and also intimated the same to the Stock Exchange (i.e. BSE Limited) on October 22, 2020
- 24 The Company had appointed Central Depository Services (India) Limited ('CDSL') as the agency for providing the remote e-voting platform
- 25 Remote e-voting platform was open from Friday, October 23, 2020 (9:00 AM IST) to Saturday, November 21, 2020 (5:00 PM IST) and members holding shares either in physical form or in dematerialized form, as on the cut-off date of Friday, October 16, 2020 were required to cast their votes electronically conveying their assent or dissent in respect of the resolution, through remote e-voting platform provided by CDSL.

### 3. COUNTING PROCESS

31. We unblocked the results for remote e-voting on the November 23, 2020 from remote e-voting platform and downloaded the remote e-voting results
- 32 The e-votes were reconciled with the records maintained by the Company and Registrar and Share Transfer Agent (i.e., Purva Share Registry (India) Private Limited) with respect to the authorizations lodged with the Company.

### 4. RESULTS:

41. We observed that there were no invalid votes casted by members through remote e-voting and the details of their valid votes casted by members through remote e-voting is annexed herewith.
- 42 The Results with respect to resolution as set out in the Notice, is annexed herewith and marked as ANNEXURE - A.

- 4.3 Based on the results as mentioned in Annexure - A, we report that the votes casted by the members in favour of the resolution is 100% of the total valid votes casted, the proposed resolution as contained in the Notice may be declared passed as 'Special Resolution' under the Companies Act, 2013
- 4.4 All the votes casted by the Public Shareholders are in favour of the resolution and there are no votes casted by the Public Shareholders against the resolution. Therefore, the proposed resolution may be declared as passed as Special Resolution under Regulation 8(1)(b) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009.

For DMP & Associates, Company Secretaries

Marmik  
Dilipkumar Patel

Digitally signed by  
Marmik Dilipkumar Patel  
Date: 2020.11.23  
16:09:45 +05'30'

MARMIK PATEL, Partner

Scrutinizer

FCS: 10238CP No.: 13205

UDIN: FO10238B001280210

Place: Mumbai

Encl: As above

Jayantila  
|  
Bhandari

Digitally signed by Jayantila  
Bhandari  
DN: c=IN, o=Personal,  
cn=Jayantila Bhandari,  
serialNumber=4e292adbba6d840  
128afc68c08a99e4cdf418a34d0  
8bd2a0c49aa05d086c1f3,  
postalCode=400008,  
2.5.4.20=34def4fee3431d41e4566  
bdaafbfaf10ff7b60030f93a2e3e11  
8a12a331e5077, st=Maharashtra  
Date: 2020.11.23 16:31:00 +05'30'

---

Counter signed by the Chairman

**VOTING RESULTS AS PER REGULATION 8(1)(b) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (DELISTING OF EQUITY SHARES) REGULATIONS, 2009**

ITEM NO.1 : SPECIAL RESOLUTION Approval for Voluntary Delisting of Equity Shares of the Company from BSE Limited

CATEGORY	VOTING MODE	No. of Shares held (1)	% of Listed Capital	No. of votes polled (2)	% of votes polled on outstanding shares (3) = [(2)/(1)]	No. of Votes- In favour of the Resolution (4)	No. of Votes - In against of the Resolution (5)	% of votes in favour on votes polled (6) = [(4)/(2)]* 100	% of votes against on votes polled (7) = [(5)/(2)]* 100
PROMOTER/ PROMOTER GROUP	REMOTE E-VOTING	197,600	49.40%	197,600	100.00%	197,600	-	100.00%	-
PUBLIC- Institutions	REMOTE E-VOTING	-	-	-	-	-	-	-	-
PUBLIC- Non- Institutions	REMOTE E-VOTING	202,400	50.60%	170,100	84.04%	170,100	-	100.00%	-
<b>TOTAL</b>	<b>TOTAL</b>	<b>400,000</b>	<b>100.00%</b>	<b>367,700</b>	<b>91.93%</b>	<b>367,700</b>	<b>-</b>	<b>100.00%</b>	<b>-</b>

**SUMMARY OF REVOTE E-VOTING**

ITEM NO.1 : SPECIAL RESOLUTION Approval for Voluntary Delisting of Equity Shares of the Company from BSE Limited

Particulars	No. of members who vote electronically	No. of Shares	% of Total Share Capital	% of total Votes polled
a). Voting exercised through E-Voting	23	367,700	91.93%	-
b). Members voted in favour of the Resolution	23	367,700	91.93%	100.00%
c). Members voted against of the Resolution	-	-	-	-
d). Members abstained from Voting	-	-	-	-
e). The Members who voted less than their Shareholdings	-	-	-	-

For DMP &amp; Associates, Company Secretaries

Marmik

Dilipkumar Patel

Digitally signed by  
Marmik Dilipkumar Patel  
Date: 2020.11.23  
16:10:05 +05'30'

MARMIK PATEL, Partner

Scrutinizer

FCS: 10238 CP No.: 13205

UDIN: F010238B001280210

Place: Mumbai

Date: November 23, 2020