



December 23, 2019

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

"Name of scrip: LEMON TREE

"BSE Scrip Code: 541233

Dear Sir

Ref: Signing of License Agreement in Darjeeling, West Bengal

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Company has signed a License Agreement for a 55 room upcoming Hotel at Hill Cart Road in Darjeeling under the Company's brand 'Lemon Tree Hotel'. This hotel will add to the portfolio of hotels in West Bengal, which include operating hotels in Kolkata and Siliguri.

The Hotel will feature 55 well-appointed rooms and suites, complemented by a multi-cuisine restaurant, a bar, meeting and conference spaces, and recreational facilities. The hotel project, owned by SGB Developers Pvt. Ltd., is in the greenfield stage and is expected to open in September, 2022.

Carnation Hotels Private Limited, a subsidiary and the hotel management arm of the Company will be operating and marketing this Hotel.

Please find attached herewith the copy of the press release.

Please take the above intimation on record

Thanking you,

Yours faithfully

For **Lemon Tree Hotels Limited**

Nikhil Sethi
Group Company Secretary & GM Legal
& Compliance Officer

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Lemon Tree Hotels signs new hotel in Darjeeling

This hotel will add to the portfolio of hotels in West Bengal, which include operating hotels in Kolkata and Siliguri

New Delhi, 23rd December, 2019: Lemon Tree Hotels Limited announced its latest signing- a Lemon Tree Hotel in Darjeeling. The Hotel shall be operated through its subsidiary and management arm, Carnation HotelsPvt. Ltd. The hotel project, owned by SGB Developers Pvt. Ltd., is in the Greenfield stage and is expected to open in September 2022.

Located on Hill Cart Road in Darjeeling, the hotel will feature 55 well-appointed rooms and suites, complemented by a multi-cuisine restaurant, a bar, meeting and conference spaces, and recreational facilities.

Speaking on the occasion, Mr. Rattan Keswani, Deputy Managing Director – Lemon Tree Hotels and Director – Carnation Hotels, commented, "We are delighted to enter the charming region of Darjeeling with this hotel. It will be our first hotel in this town, which we feel holds immense business and tourism potential, with its scenic locales and stunning tea plantations. The addition of this hotel will help expand our reach in West Bengal, where we will be able to offer guests our already operating hotels in Siliguri and Kolkata. It will also add to our repertoire of hotels in the region, which include our existing hotel in Gangtok, and upcoming international launches in Thimphu, Bhutan and Kathmandu, Nepal."

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited is India's largest hotel chain in the mid-priced hotel sector, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. We operate in the upscale segment and in the mid-priced sector, consisting of the upper-midscale, midscale and economy segments. We deliver differentiated yet superior service offerings, with a value-for-money proposition.

Lemon Tree Hotels opened its first hotel with 49 rooms in May 2004 and currently operates ~8,000 rooms in 79 hotels (including Keys hotels) across 47 cities under its various brands including Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox by Lemon Tree Hotels, Keys Prima, Keys Select and Keys Lite. As the current pipeline becomes operational, Lemon Tree Hotels will be operating 107 hotels with ~10,600 rooms, across 68 cities in India and abroad.

expanded internationally with the launch of the hotel in Dubai in December 2019.
New hotels are also opening internationally in Bhutan and Nepal.

To know more, visit lemontreehotels.com | aurikahotels.com | keyshotels.com

