

23.12.2025

To,

Department of Corporate Service,  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400001

**BSE Scrip Code: 532604**

Manager,  
Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No C/1, G-Block,  
Bandra – Kurla Complex, Bandra (E),  
Mumbai – 400051  
**NSE Symbol – SALSTEEL**

Dear Sir(s),

**Sub.: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015 for Resignation of Shri Rajendrakumar Shah (DIN:00020904), Non-Executive Director and Chairperson of the company**

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, as amended, we wish to inform that Shri Rajendrakumar Shah (DIN:00020904), Non-Executive Director and Chairperson of the company has tendered his resignation from the Directorship of the Company w.e.f. Closure of Business hours of December 23, 2025 pursuant to acquisition by Sree Metaliks Limited (**The “Acquirer”**).

The details as required under regulation 30 of the Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **"Annexure - D"**

We request you to take the above information on record.

Thanking You,

Yours faithfully,

**For & on behalf of SAL Steel Limited**

**Radhika P. Soni**

Company Secretary & Compliance Officer

M. No. – A64410

Encl.: As mentioned above

## ANNEXURE-D

**Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

**Resignation of Shri Rajendrakumar Shah (DIN: 00020904) from the post of Chairman, Non-Executive, Non-Independent Director of the Company**

Disclosure Requirements	Details
Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation of Shri Rajendrakumar Shah (DIN: 00020904) from the post of Chairman, Non-Executive, Non-Independent Director of the Company Pursuant to Open Offer acquisition by Sree Metaliks Limited (The “Acquirer”). Letter of Resignation is Enclosed herewith as marked as Annexure-D1
Date of appointment/cessation (as applicable) & term of appointment;	With effect from Closure of business Hours as on December 23, 2025.
Brief Profile	Not Applicable
Disclosure of relationships between Directors	Not Applicable
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20th June, 2018	Not Applicable

**CIN: L29199GJ2003PLC043148**

Date: 23/12/2025

From:

**Rajendrakumar Shah**

Navkar Bunglow, Manichandra Society Part-5,  
Nr. Surdhara Circle, Memnagar,  
Ahmedabad-380052

To:

Board of Directors,  
SAL Steel Limited  
5 / 1, Shreeji House, 5th Floor, Behind M.J. Library,  
Ashram Road, Ahmedabad, Gujarat, 380006.

**Subject: Resignation from the post of Chairman, Non-Executive, Non-Independent Director of the Company.**

Dear Sir,

I, Rajendrakumar Shah, hereby tender my resignation from the post of Chairman, Non-Executive, Non-Independent Director of the Company with effect from Closure of business hours as on December 23, 2025 pursuant to Open Offer for acquisition by Sree Metaliks Limited (The "Acquirer").

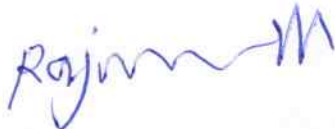
I further confirm that there is no other material reason other than as mentioned above for my resignation from the position of chairman, Non-Executive, Non-Independent Director of the company

It has been my privilege being member of the Board of Directors of the Company as a Chairman. Further, I thank the Board of Directors for my memorable association during my tenure as a chairman and Director in the Company.

Kindly accept my resignation from the directorship of the Company including the board committee(s) and relive me from my duties with effect from Closure of business hours as on December 23, 2025. Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms and disclosures with the office of Registrar of Companies and Stock Exchanges to that effect.

I wish all the best to the Company.

Thanking You,



Rajendrakumar Shah  
(DIN: 00020904)