



DECCAN GOLD

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Corporate Relationship Department

Bombay Stock Exchange Limited

P.J. Towers, Dalal Street,

Mumbai.

(BSE Scrip Code: 512068)

Dear Sir,

Sub:	Strategic Acquisition of Tungsten Project in Spain
Ref:	Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Deccan Gold Mines Limited (“**Deccan Gold**”) wishes to inform its shareholders that the Company proposes to invest in a tungsten project located in Spain in which we can take up to 75% prior to production. Logrosan is at an early-stage exploration project but has opportunity to convert discovered mineralisation to Mineral Resources within 1 to 2 years.

The Logrosan project lies within a highly mineralised region of Spain known for tungsten, tin, rare earth elements, and gold occurrences.

Early exploration and limited drilling results have shown encouraging tungsten mineralisation, including intersections such as 3m @ 0.42% WO₃ and 8m @ 0.32% WO₃, and isolated high-grade gold results such as 1m @ 96.2 g/t gold.

Spain has long been recognised as a favourable mining destination due to

- Rich mineral endowment in critical minerals.
- Supportive permitting and ownership structure.
- Competitive operating costs.
- Proximity to European industrial markets.
- Absence of production-based royalties.

Tungsten is a globally recognised critical mineral due to its strategic use in defence, aerospace, high-temperature alloys, industrial cutting tools, and electronics. Global supply continues to be constrained, with China accounting for over 80% of worldwide production, increasing the relevance of non-China sources.

Deccan Gold’s technical experience in gold exploration, drilling and resource evaluation is directly transferable to tungsten deposits, given similarities in geological exploration and mineralisation models.

The Company also notes potential upside in associated gold and REE targets, and ongoing regional exploration including the nearby Maria Gold Project.



Figure 1: Managing Director, Dr Hanuma Prasad examining outcrop at the Logrosan Project during a recent field trip.

DECCAN GOLD MINES LIMITED

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Forward looking statement

Dr. Hanuma Prasad Modali, Managing Director, Deccan Gold Mines Ltd., said:

“Our evaluation of the Logrosan Tungsten Project reflects Deccan Gold’s broader vision of expanding India’s presence in strategically important minerals that power tomorrow’s industries. Tungsten is a globally critical resource, and Spain offers a mining environment backed by geology, infrastructure, and proximity to European demand. Our experience in gold exploration positions us to assess and develop tungsten systems with confidence and technical depth.”

“As India accelerates its critical minerals strategy, Deccan Gold is methodically exploring opportunities that strengthen our global footprint, reduce supply-chain vulnerabilities, and enable India to participate meaningfully in materials that are vital for advanced manufacturing, defence, and sustainability”, adds Dr Hanuma.



Figure 2: Tungsten minerals from Logrosan fluorescing under ultraviolet light.

About The Maria Gold Project

The Maria Gold Project is located within the broader Logrosan mineralised corridor in Spain and represents a prospective near-surface gold and antimony system. Historical work and recent exploration have identified encouraging gold anomalies through stream sediment sampling and reconnaissance studies, suggesting the potential for a structurally controlled mineralised trend across the Maria zone. The proximity of Maria to the Logrosan tungsten project provides additional geological context and underscores the multi-commodity potential of the region, further aligning with Deccan Gold’s long-term focus on advancing gold exploration opportunities alongside its emerging critical minerals strategy.

About Deccan Gold

Deccan Gold remains the first and only gold and critical mineral resource company listed on the Bombay Stock Exchange Limited (BSE).

Deccan Gold’s vision is to be India’s leading gold and critical minerals producer, transforming natural resources into shared prosperity. We are here to set new standards for mining - doing it ethically, responsibly, and with care. Through genuine respect for the land and its people, clear policies, and professional rigor, we are committed to showing that ethical mining and sustainable nation-building are powerful allies.

We shall update the shareholders of further developments in this regard. For further information, refer to www.deccangoldmines.com.

Yours truly,
For Deccan Gold Mines Limited

Subramaniam S.
Company Secretary & Compliance Officer
Membership No.: ACS 12110