

December 22, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001
Scrip Code: 502180

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051, India.
Symbol: SHREDIGCEM

Dear Sir(s)

Sub: Submission of the corrigendum to the public announcement, detailed public statement and draft letter of offer regarding the open offer for acquisition of up to 3,85,43,837 (three crores eighty five lakhs forty three thousand eight hundred thirty seven) fully paid up equity shares of face value of INR 10 (Indian Rupees ten only) each, representing 26% (twenty six percent) of the Expanded Share Capital of Shree Digvijay Cement Company Limited (“Target Company”) by India Resurgence Fund – Scheme 1 (“Acquirer 1”), India Resurgence Fund 2 – Scheme 2 (“Acquirer 2”), and India Resurgence Fund 2 – Scheme 4 (“Acquirer 3”, collectively, the “Acquirers”) (“Open Offer”)

With regards to the captioned Open Offer, enclose herewith the corrigendum dated December 18, 2025 setting out the relevant updates to the Public Announcement, the Detailed Public Statement and the Draft Letter of Offer in relation to the captioned Open Offer (“Corrigendum”).

The Corrigendum has been published on December 19, 2025 in *Financial Express* (English – all editions), *Jansatta* (Hindi – all editions), *Navshakti* (Marathi – Mumbai edition) and *Nobat* (Gujarati – Jamnagar edition), being the same newspapers in which the Detailed Public Statement was published.

All capitalised terms used but not defined herein shall have the meanings assigned to them in the PA, DPS and DLOF, as applicable.

We request you to take the same on your records and upload it on your website for dissemination to the public.

Yours faithfully

For Axis Capital Limited



Name: Pratik Pednekar
Designation: AVP

AMINES & PLASTICIZERS LIMITED

CIN: L24229AS1973PLC001446,
Reg. Office: T-11, Third Floor, Grand Plaza, Paltan Bazar,
G.S.Road, Guwahati - 781008, Assam.

Corp. Office: D/6 Shiv Sagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400 018, Maharashtra | Phn: +91 22 62211000 | Fax: +92 24938162

E-mail: cs@amines.com Website: www.amines.com

3RD NOTICE OF SPECIAL WINDOW FOR RE-LODGEMENT OF TRANSFER REQUESTS OF PHYSICAL SHARES

In continuation of our earlier advt. dated August 02, 2025 & October 30, 2025, all shareholders are hereby once again informed that the SEBI vide their circular Ref. SEBI/HO/MIRSD/MIRSD-PoD/PICIR/2025 dated July 02, 2025 has opened a "SPECIAL WINDOW" for the period of "JULY, 2025 TILL JANUARY 6, 2026" for "RE-LODGEMENT" of transfer requests ONLY FOR those physical shares lodged before April 01, 2019, BUT rejected/returned/not attended to due to deficiency in the documents/process or otherwise.

The eligible shareholders are therefore requested to submit Original Share Transfer documents along with corrected or missing details to the RTO i.e. MUFG Intime India Pvt Ltd, (Formerly Link Intime India Pvt Ltd) Unit: Amines & Plasticizers Ltd, C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai - 400083. Helpline: +91 810 11 6767 / Fax: (022) 4918 6086. Website: https://in.mprms.muflg.com/

For any queries: Raise a service request at: https://web.in.mprms.muflg.com/Helpdesk/Service_Request.html or email: cs@amines.com Note: The shares re-logged for transfer shall be issued only in Demat mode. The earlier advertisement and the aforesaid SEBI Circular will also be made available on the website of the Company i.e. https://www.amines.com/special-window-for-re-lodgement-of-transfer-requests-of-physical-shares.html

For Amines & Plasticizers Limited

Sd/-
Place : Mumbai Date : December 18, 2025 Omkar Mhamunkar
Company Secretary & Compliance Officer ACS 26645

FINOLEX INDUSTRIES LIMITED

CIN: L40108PN1981PLC024153
Registered Office: G-01, 399, Village Urse, Taluka Maval, Dist-Pune - 410 506.
Tel No.: +91 20 27408567 | E-mail: investors@finolexind.com | Website: www.finolexind.com

NOTICE TO SHAREHOLDERS**SPECIAL WINDOW FOR RE-LODGEMENT OF TRANSFER REQUESTS OF PHYSICAL SHARES**

Pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD/PICIR/2025/97 dated July 2, 2025, a special six-months window has been opened from July 7, 2025 to January 6, 2026 for re-lodging share transfer deeds that were originally submitted before April 1, 2019 and rejected or returned or left unattended due to documental or procedural deficiencies.

During this period, shareholders may re-submit such transfer requests, which will be processed only in demat form following the prescribed procedures.

Eligible shareholders are encouraged to send their re-lodgement applications along with the required documents to the Company's Registrar and Share Transfer Agent (RTA):

KFin Technologies Limited

Selenium Building, Tower-B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana - 500032

Contact: 1-800-309-4001 | Email: einward.ris@kfinotech.com

For Finolex Industries Limited

Sd/-
Date : 18th December, 2025 Dakshinamurthy Iyer
Place : Pune Company Secretary & Head Legal

This advertisement is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the Letter of Offer dated November 01, 2025 the "Letter of Offer" or ("LOF") filed with the BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI").

annvriddhi VENTURES LTD.
ANNVRIDHHI VENTURES LIMITED
(Formerly Known as J. Taparia Projects Limited)
CIN: L46101WB1980PLC032979

ANNVRIDHHI VENTURES LIMITED (Formerly Known as J. TAPARIA PROJECTS LIMITED) (CIN: L46101WB1980PLC032979) was incorporated on September 08, 1980 as public limited company under the Companies Act, 1956 in Calcutta. The Company obtained the Certificate of Commencement of Business on October 08, 1980, from the Registrar of Companies, West Bengal. The Corporate Office of the Company is situated at: Office No 306 3rd Floor, Urban 2 Bhayli, Vasna Road, Vadodara, Gujarat-390007. The Registered Office of the Company is situated at: Room No. 202, 41/A, Tara Chand Dutta Street, 2nd Floor, Chittaranjan Avenue, Kolkata, West Bengal-700073. For details of changes in registered office of our Company, see "General Information" beginning on page 44 of the Letter of Offer. The Company has received a new Certificate of Incorporation pursuant to the change of name to "ANNVRIDHHI VENTURES LIMITED" dated November 15, 2024 from the office of the Central Processing Centre. For details of changes in the name and registered office of our Company, refer chapter titled "General Information" on page 44 of this Letter of Offer.

Corporate Office: Office No 306 3rd Floor, Urban 2 Bhayli, Vasna Road, Vadodara, Gujarat-390007
Registered Office: Room No. 202, 41/A, Tara Chand Dutta Street, 2nd Floor, Chittaranjan Avenue, Kolkata, West Bengal-700073
Contact Number: +91 76000 94367 | **E-mail Address:** office@annvriddhi.com | **Website:** www.annvriddhi.com
Contact Person: Ms. Sakina Talibhusen Lokhandwala, Company Secretary and Compliance Officer.

**PROMOTERS OF OUR COMPANY: MR. SARVESH MANMOHAN AGRAWAL AND MR. CHIRAYU AGRAWAL
PROMOTER GROUP OF OUR COMPANY: MR. MANMOHAN SHREEGOPAL AGRAWAL
AND M/S. SWANAYRA GLOBAL LLP**

RIGHTS ISSUE OF UPTO ₹ 37,80,000* PARTLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("RIGHTS EQUITY SHARES") OF ANNVRIDHHI VENTURES LIMITED (FORMERLY KNOWN AS J. TAPARIA PROJECTS LIMITED) ("THE COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 10.00/- EACH ("ISSUE PRICE") FOR AN AMOUNT AGGRAGATING UPTO ₹ 3780.00 LAKHS ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 7 (SEVEN) RIGHTS EQUITY SHARES FOR EVERY 3 (THREE) FULLY PAID-UP EQUITY SHARE HELD BY SUCH ELIGIBLE EQUITY SHAREHOLDERS AS ON THE RECORD DATE, FRIDAY, NOVEMBER 07, 2025, ("THE ISSUE"). FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'TERMS OF THE ISSUE' BEGINNING ON PAGE 82 OF THIS LETTER OF OFFER (the "LOF").

*Assuming full subscription and receipt of all Call Monies with respect to Rights Equity Shares.

BASIS OF ALLOTMENT

The Board of Directors of our Company thanks all the investors for their response to the issue, which opened for subscription on Monday, 17th November, 2025 and closed on Tuesday, 16th December, 2025 and the last date for On-Market Renunciation of Rights Entitlements was Thursday, November 20, 2025.

Out of the total 1431 Applications for 32,78,668 Rights Equity Shares, 774 Applications for 31,64,421 Rights Equity Shares were rejected due to technical reason, 45,426 Rights Equity Shares were partially rejected as disclosed in the basis of allotment approved by BSE Limited ("BSE"). The total number of valid Applications received were 657 Applications for 2,96,21,647 Rights Equity Shares. Final subscription is 78.36% after removing rejection of Rights Equity Shares under the issue.

In accordance with the Letter of Offer and the Basis of Allotment finalized on 17th December, 2025, in consultation with the Registrar to the Issue ("RTA") and BSE Limited ("BSE"), the Designated Stock Exchange, the Rights Issue Committee allotted 2,96,21,647 partly Paid-up Rights Equity Shares on 17th December, 2025 to the successful Applicants. All valid Applications have been considered for allotment.

1. The break-up of valid applications received through ASBA is as under:

Applicants	No. of applicants	No. of Equity Shares allotted against REs	No. of Rights Equity Shares allotted against valid additional shares	Total Equity Shares allotted
Eligible Equity Shareholders	639	18887043	10462139	29349182
Renouncees	18	5395	267070	272465
Total	657	18892438	10729209	29621647

2. Information regarding total applications received

Summary of Allotment in various categories is as under:

Category	Gross		Less: Rejections / Partial Amount		Valid	
	Applications	Equity Shares	Amount	Applications	Equity Shares	Amount
Eligible Equity Shareholders	671	29404434	73511085.00	32	55252	138130.00
Fraction	0	0	0.00	0	0	0.00
Renouncees	19	272565	681412.50	1	100	250.00
Not an eligible equity Shareholders of the company	741	3109069	7772672.50	741	3109069	7772672.50

Intimation for Allotment/ refund/ rejection cases: The dispatch of allotment advice cum refund intimation and intimation for rejection, as applicable, to the Investors will be completed on or before 18th December, 2025. The instructions to SCBS for unblocking of funds were given on 17th December, 2025. The listing application was filed with BSE on 18th December, 2025 and subsequently, the listing approval was received on 18th December, 2025 from BSE. The credit of Rights Equity Shares in dematerialised form to respective demat accounts of Allotees was completed on 18th December, 2025 by CDSL and NSDL respectively. For further details, see "Terms of the Issue - Allotment advice or refund/unlocking of ASBA accounts" on page no. 108 of the Letter of Offer. The trading in partly paid-up equity shares issued by way of Rights shall commence on BSE under ISIN - IN9075K01011 upon receipt of trading permission. The trading is expected to commence on or about 19th December, 2025.

Further, in accordance with SEBI circular bearing reference - SEBI/HO/CFO/DIL2/CIR/P/2020/13 dated January 22, 2020, the request for extinguishment of Rights Entitlements has been sent to NSDL & CDSL on or before 18th December, 2025.

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALISED FORM

DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" on page no. 77 of the Letter of Offer.

Unless otherwise specified, all capitalized terms used herein shall have same meaning ascribed to such terms in the Letter of Offer.

REGISTRAR TO THE ISSUE**COMPANY SECRETARY AND COMPLIANCE OFFICER**

Purvasharegistry (India) Pvt. Ltd
Unit no. 9 Shiv Shakti Ind. Estt., J. R. Boricha marg Opp. Kasturba Hospital Lower East,Mumbai,Maharashtra,400011
Contact Number: 022 4134 3264 / 4961 4132
Investor grievance e-mail: noissue@purvashare.com
Website: www.purvashare.com
Contact Person: Ms. Deepali Dhuri
SEBI Registration Number: INR000001112;
Corporate Identification Number: U67120MH1993PTC074079

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any Pre-Issue or Post-Issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCBS, giving full details such as name, address of the Applicant, contact numbers, e-mail address of the sole/ first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCBS where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement. For details on the ASBA process, see "Terms of the issue" on page no. 82 of the Letter of Offer.

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.

Date: 18th December, 2025
Place: Vadodara, Gujarat

Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer dated November 01, 2025 with the Securities and Exchange Board of India and BSE. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, website of Stock Exchange, where the Equity Shares are listed i.e. BSE at www.bseindia.com. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 23 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration.

**For Annvriddhi Ventures Limited
(Formerly known as J. Taparia Projects Limited)
On Behalf of the Board of Directors**

Sd/-

**Varsh Manmohan Agrawal
Chairman and Managing Director**

DIN: 08766623

CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF**SHREE DIGVIJAY CEMENT COMPANY LIMITED**

(CIN: L26940GJ194PLC000749)

Registered Office: Digvijayagram via Jamnagar, Jamnagar, Gujarat, 361140, India

Open offer for acquisition of up to 3,85,43,837 (three crores eighty five lakhs forty three thousand eight hundred thirty seven) fully paid up equity shares of face value of INR 10 (Indian Rupees ten) each of Shree Digvijay Cement Company Limited ("Target Company"), representing 26.00% (twenty six percent) of the Expanded Share Capital (as defined below) from the Public Shareholders (as defined below) of the Target Company by India Resurgence Fund - Scheme 1 ("Acquirer 1"), India Resurgence Fund 2 - Scheme 2 ("Acquirer 2") and India Resurgence Fund 2 - Scheme 4 ("Acquirer 3") (Acquirer 1, Acquirer 2, and Acquirer 3 to be collectively referred to as "Acquirers") ("Open Offer" or "Offer").

This corrigendum to the PA (as defined below), DPS (as defined below) and the DLOF (as defined below) ("Corrigendum") is being issued by Axis Capital Limited, the manager to the Open Offer ("Manager" or "Manager to the Offer"), for and on behalf of the Acquires, in compliance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations").

This Corrigendum should be read in continuation of and in conjunction with: (a) the Public Announcement dated September 04, 2025 ("PA"); (b) the Detailed Public Statement that was published in all editions of "Financial Express" (English), "Jansatta" (Hindi), Mumbai edition of "Navshakti" (Marathi), and Jamnagar edition of Nobat (Gujarati) on September 11, 2025 ("DPS"); and (c) the draft letter offer that was filed with the Securities and Exchange Board of India ("SEBI") on September 17, 2025 ("DLOF"). This Corrigendum is being published in all the newspapers in which the DPS was published. Capitalised terms used but not defined in this Corrigendum shall have the meaning assigned to such capitalised terms in the DPS.

**CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF
SHREE DIGVIJAY CEMENT COMPANY LIMITED**

(CIN: L26940GJ1944PLC000749)

Registered Office: Digvijaygram via Jamnagar, Jamnagar, Gujarat, 361140, India

Open offer for acquisition of up to 3,85,43,837 (three crores eighty five lakhs forty three thousand eight hundred thirty seven) fully paid up equity shares of face value of INR 10 (Indian Rupees ten) each of Shree Digvijay Cement Company Limited ("Target Company"), representing 20.00% (twenty six percent) of the Expanded Share Capital (as defined below) from the Public Shareholders (as defined below) of the Target Company by India Resurgence Fund – Scheme 1 ("Acquirer 1"), India Resurgence Fund 2 – Scheme 2 ("Offer 2") and India Resurgence Fund 2 – Scheme 4 ("Acquirer 3") (Acquirer 1, Acquirer 2, and Acquirer 3 to be collectively referred to as "Acquirers") ("Open Offer" or "Offer").

This corrigendum to the PA (as defined below), DPS (as defined below) and the DLOF (as defined below) ("Corrigendum") is being issued by Axis Capital Limited, the manager to the Open Offer ("Manager" or "Manager to the Offer"), or for behalf of the Acquirers, in compliance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations").

This Corrigendum should be read in continuation of and in conjunction with: (a) the Public Announcement dated September 04, 2025 ("PA"); (b) the Detailed Public Statement that was published in all editions of "Financial Express" (English), Jansatta (Hindi), Mumbai edition of "Navshakti" (Marathi), and Jamnagar edition of "Nobat (Gujarat)" on September 11, 2025 ("DPS"); and (c) the draft letter offer that was filed with the Securities and Exchange Board of India ("SEBI") on September 17, 2025 ("DLOF"). This Corrigendum is being published in all the newspapers in which the DPS was published. Capitalised terms used but not defined in this Corrigendum shall have the meaning assigned to such capitalised terms in the DPS.

In relation to the PA, the DPS and the DLOF, the public shareholders of the Target Company are requested to take note of the following developments/amendments:

1. **Update on the Required Statutory Approval:** The Acquirers have received the Required Statutory Approval i.e. the approval from the Competition Commission of India on November 18, 2025. Further, all conditions precedent stated in the SPA, Company Agreement and Hi-Bond Agreements, as applicable, have been satisfied / deferred in accordance with their respective terms, on November 29, 2025.

2. **Amendment to the terms of the SPA:**

(a) The Acquirer and the Seller have entered into an amendment agreement on December 17, 2025 ("Amendment Agreement") to the SPA, to record that the Underlying Transaction shall be consummated at a price of INR 86.70 per Equity Share, or such lower price as may be mutually agreed in writing by the Parties. Accordingly, the definition of the "SPA Price" under the PA, DPS and DLOF shall stand revised to "SPA Price" means INR 86.70 (Indian Rupees eighty six and seventy paise only) or such lower price as may be mutually agreed in writing by the Seller and the Acquirers subject to Applicable Law, being the price per Sale Share agreed to be paid by the Acquirers to the Seller in terms of the SPA."

(b) Consequently, the aggregate consideration payable by the Acquirers to the Seller, for the purchase of the Tranche 1 Sale Shares under the SPA shall be INR 578,50,463.70 (Indian Rupees five hundred seventy eight crores fifty lakhs eighty four thousand four hundred and sixty three and seventy paise only).

(c) All references to the SPA under the PA, DPS and DLOF shall be construed as the SPA as amended by the SPA Amendment.

3. **Material Updates on the Underlying Transaction:**

(a) **Escrow:** In terms of the requirements under the SEBI (SAST) Regulations, the Acquirer has deposited 100% (one hundred per cent) of the Maximum Open Offer Consideration assuming full acceptance of the Open Offer, in the Escrow Account, on December 12, 2025.

(b) **Purchase of Tranche 1 Sale Shares:** Upon completion of all the conditions precedent for acquisition of the First Tranche Shares, including procurement of the Required Statutory Approval, in terms of Regulation 22(2) of the SEBI (SAST) Regulations, the Acquirers, on December 18, 2025, completed the purchase of the Tranche 1 Sale Shares from the Seller in accordance with the terms of the SPA. The details of such purchase are as follows:

Particulars	Number of Sale Shares acquired	% of Expanded Voting Share Capital
Acquirer 1	1,21,64,025	8.20%
Acquirer 2	5,02,05,442	33.87%
Acquirer 3	43,55,844	2.94%
(c) Change in directorate: On First Closing Date (as defined in the SPA), the Target Company appointed Shital Kale as an additional non-executive and non-independent director on the Board with effect from December 18, 2025, in compliance with Regulation 24(1) of the SEBI (SAST) Regulations. This appointment is subject to shareholders' approval. Further, Pramod Kabra, being the nominee director of the Seller on the Board, has resigned from the Board with effect from December 18, 2025.		
(d) Acquisition of control by Acquirer and re-classification of the Seller: Following the acquisition of the Tranche 1 Sale Shares by the Acquirers, the Acquirer has acquired control of the Target Company and the Seller has been re-classified from a shareholder in the 'promoter' category to the 'public category' of the Target Company with effect from December 18, 2025, in accordance with Explanation 1 to Regulation 31A(10) of the SEBI (LODR) Regulations.		

4. **Amendments pursuant to the material updates to the Underlying Transaction set out above:**

(a) Paragraph 4 of Section II (Background to the Open Offer) of the DPS shall stand amended and restated as under:

Details of underlying transaction					
Type of Transaction (direct/ indirect)	Mode of Transaction	Equity Shares / voting rights acquired/ proposed to be acquired		Total Consideration for Equity Shares / voting rights acquired (Rs. in Crores)	Mode of payment (Cash/ securities)
		Number	% vis a vis total equity / voting capital		
Direct	Share Purchase Agreement: Execution of the SPA for the purchase of up to all the Sale Shares from the Seller, subject to and in accordance with the terms of the SPA, including the receipt of the Required Statutory Approval.	Up to 7,42,71,009	Up to 50.1% of the Expanded Share Capital ¹	Up to INR 643,92,640.30	Cash
					Regulations 3(1) and 4 of the SEBI (SAST) Regulations.

¹ Includes the Tranche 1 Sale Shares, the Tranche 2 Sale Shares and/or the Additional Shares.

(b) Paragraph 1 of Section III (Shareholding and Acquisition Details) of the DPS shall stand amended and restated as under:

The current and proposed shareholding of the Acquirers in the Target Company and the details of their acquisition are as follows:

Details	Acquirer 1*		Acquirer 2*		Acquirer 3*	
	No. of Equity Shares	% of the Expanded Share Capital	No. of Equity Shares	% of the Expanded Share Capital	No. of Equity Shares	% of the Expanded Share Capital
Shareholding as on the Public Announcement date.	Nil	Nil	Nil	Nil	Nil	Nil
Shares acquired between the Public Announcement date and this DPS date.	Nil	Nil	Nil	Nil	Nil	Nil
Post Offer shareholding calculated on the Expanded Share Capital (assuming no Equity Shares tendered in the Open Offer).	1,35,39,605	9.13%	5,56,82,974	37.70%	48,48,430	3.27%
Post Offer shareholding calculated on the Expanded Share Capital (assuming full acceptance in the Open Offer and including the Sale Shares).	1,91,90,567	12.95%	7,92,06,586	53.43%	68,71,995	4.63%

*Note: This has been provided assuming that the Acquirers will acquire 50.1% shares from the Seller, which is the maximum number of shares that they can acquire from the Seller as per the terms of the SPA. Details of this calculation is set out below:

(a) If the percentage of Expanded Share Capital held by the Acquirers upon completion of acquisition of the Tranche 1 Sale Shares, along with Equity Shares that are validly tendered by the Public Shareholders and accepted by the Acquirers under this Open Offer, is less than 50.1% of the Expanded Share Capital, then the Acquirers will acquire the Tranche 2 Sale Shares such that their aggregate shareholding reaches 50.1% of the Expanded Share Capital.

(b) If (i) the sum of the Tranche 1 Sale Shares, the Equity Shares validly tendered and accepted under the Open Offer, and the Tranche 2 Sale Shares is less than 65% of the Expanded Share Capital; and (ii) if the Tranche 2 Sale Shares represent less than 5% of the Expanded Share Capital, then the Acquirers shall acquire the Additional Sale Shares (i.e., lesser of: (A) such number of Equity Shares, which, when taken together with the Tranche 1 Sale Shares, the Offer Shares and the Tranche 2 Sale Shares, amount to not more than 65% of the Expanded Share Capital; and (B) Equity Shares representing 5% of the Expanded Share Capital minus the Tranche 2 Sale Shares, provided that if (i) or (ii) is zero or negative, the number of Additional Sale Shares shall be zero).

(c) Higher limit of shares has been provided accordingly, assuming full acceptance under the Open Offer and acquisition of a maximum of 50.1% shares from the Seller.

(d) Paragraph 3 and 4 of Section IV (Offer Price) of the DPS shall stand amended and restated as under:

3. The Offer Price of INR 92.20 (Indian Rupees ninety two and twenty paise only) per Equity Share is justified in terms of Regulation 8(2) of the SEBI (SAST) Regulations, being higher than the highest of:

Clause Reference	Particulars					Amount
Clause (a) of Regulation 8 (2)	The highest negotiated price per share of the target company for any acquisition under the agreement attracting the obligation to make a public announcement of an open offer					86.70
Clause (b) of Regulation 8(2)	The volume-weighted average price paid or payable for acquisitions, whether by the acquirer or by any person acting in concert with him, during the fifty-two weeks immediately preceding the date of the public announcement;					NA
Clause (c) of Regulation 8(2)	The highest price paid or payable for any acquisition, whether by the acquirer or by any person acting in concert with him, during the twenty-six weeks immediately preceding the date of the public announcement;					NA
Clause (d) of Regulation 8 (2)	The volume-weighted average market price of such shares for a period of sixty trading days immediately preceding the date of the public announcement as traded on the stock exchange where the maximum volume of trading in the shares of the target company are recorded during such period, provided such shares are frequently traded.					91.96
Clause (e) of Regulation 8 (2)	Where the shares are not frequently traded, the price determined by the acquirer and the manager to the open offer taking into account valuation parameters including, book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies					NA
Clause (f) of Regulation 8 (2)	The per share value computed under sub-regulation (5), if applicable					NA

4. The Offer Price of INR 92.20 (Indian Rupees ninety two and twenty paise only) per Equity Share is higher than INR 91.96 (Indian Rupees ninety one and ninety six paise only) per Offer Share, which represents the highest of the parameters prescribed under the SEBI (SAST) Regulations. Mr. Balwan Bansal (Membership No. 511341), Partner at B.B. & Associates, Chartered Accountants (Firm Registration No. 023670N), located at B-2557, First Floor DSIIDC, Narela, New Delhi – 110040, has vide certificate dated December 18, 2025, confirmed the aforesaid computation of the Offer Price.

(d) Paragraph 3 of Section V (Financial Arrangements) of the DPS shall stand amended and restated as under:

3. The Offer Price of INR 92.20 (Indian Rupees ninety two and twenty paise only) per Equity Share is justified in terms of Regulation 8(2) of the SEBI (SAST) Regulations, being higher than the highest of:

Details		Acquirer 1*	
No. of Equity Shares	% of the Expanded Share Capital	No. of Equity Shares	% of the Expanded Share Capital
Shareholding as on the Public Announcement date.	Nil	Nil	Nil
Shares acquired between the Public Announcement date and this DPS date.	Nil	Nil	Nil
Post Offer shareholding calculated on the Expanded Share Capital (assuming no Equity Shares tendered in the Open Offer).	1,35,39,605	9.13%	5,56,82,974
Post Offer shareholding calculated on the Expanded Share Capital (assuming full acceptance in the Open Offer and including the Sale Shares).	1,91,90,567	12.95%	7,92,06,586

3. The Offer Price of INR 92.20 (Indian Rupees ninety two and twenty paise only) per Equity Share is justified in terms of Regulation 8(2) of the SEBI (SAST) Regulations, being higher than the highest of:

Details		Acquirer 1*	
No. of Equity Shares	% of the Expanded Share Capital	No. of Equity Shares	% of the Expanded Share Capital
Shareholding as on the Public Announcement date.	Nil	Nil	Nil
Shares acquired between the Public Announcement date and this DPS date.	Nil	Nil	Nil
Post Offer shareholding calculated on the Expanded Share Capital (assuming no Equity Shares tendered in the Open Offer).	1,35,39,605	9.13%	5,56,82,974
Post Offer shareholding calculated on the Expanded Share Capital (assuming full acceptance in the Open Offer and including the Sale Shares).	1,91,90,567	12.95%	7,92,06,586</td

