



# ACE SOFTWARE EXPORTS LIMITED

CIN: L62011GJ1994PLC022781

609 to 619, 6th Floor, Solitaire Connect, Nr. Gallops Motors, Makarba, S.G. Highway, Ahmedabad-380051

Phone No: +91-9023038718 | Website: [www.acesoftex.com](http://www.acesoftex.com) | Email: [investorinfo@acesoftex.com](mailto:investorinfo@acesoftex.com)

December 23, 2025

To,  
The Department of Corporate Services,  
The BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**BSE Code: 531525**

**Sub.: Submission of Post-Issue Advertisement with respect to the Rights Issue of Ace Software Exports Limited (the “Company”) in accordance with Regulation 92 of the SEBI ICDR Regulations and Regulation 30 of SEBI LODR Regulations, as amended.**

Dear Sir/Madam,

With reference to the captioned subject, this is to inform you that the post-issue advertisement dated January 08, 2025, in terms of regulation 92(1) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, pertaining to the basis of allotment of the Rights Issue of equity shares of the Company has been published in the following newspaper on December 23, 2025:

1. Financial Express – (English) National daily – All Editions
2. Jansatta – (Hindi) National Daily – All Editions
3. Financial Express – Gujarati – Ahmedabad Edition

We are submitting herewith the newspaper clippings. Kindly take the same on your records and acknowledge the receipt.

Thanking you,  
Yours sincerely,

**For, Ace Software Exports Limited**

**Mansi Patel**  
**Company Secretary & Compliance Officer**

*Enclosed: As above*



(This is an Advertisement for information purposes only and not for publication or distribution or release directly or indirectly outside India and is not an offer document announcement)

## ACE SOFTWARE EXPORTS LIMITED

Our Company was incorporated as 'Ace Software Exports Limited' as a public limited company under the Companies Act, 1956 at Rajkot, Gujarat vide certificate of incorporation dated August 17, 1994 issued by the Registrar of Companies, Gujarat, Dada & Nagar Haveli. Subsequently, our Company was granted the certificate of commencement of business dated September 23, 1994. There has been no change in the name of the Company since its incorporation.

Registered Office: 609 to 619, 6th Floor, Solitaire Connect, Nr. Gallops Motors, Makarba, S.G Highway, Jivraj Park, Ahmedabad - 380051, Gujarat, India.  
CIN: L62011GJ1994PLC022781 | Telephone: (+91) 90230 38718 | Email: investorinfo@acesoftex.com | Website: www.acesoftex.com

Contact Person: Mansi Patel, Company Secretary and Compliance Officer.

### OUR PROMOTERS: VIKRAM BHUPAT SANGHANI, SANJAY HARILAL DHAMSANIA AND AMIT MANSUKHLAL MEHTA

RIGHTS ISSUE OF UP TO 54,71,101 PARTLY PAID-UP RIGHTS EQUITY SHARES OF FACE VALUE OF ₹ 10/- (RUPEES TEN ONLY) EACH OF OUR COMPANY ("RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 110/- (RUPEES ONE HUNDRED TEN ONLY) EACH INCLUDING A SHARE PREMIUM OF ₹ 100/- (RUPEES ONE HUNDRED ONLY) PER RIGHTS EQUITY SHARE (THE "ISSUE PRICE") AGGRGATING TO AN AMOUNT OF UP TO ₹ 6018.21 LAKHS\* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF THREE RIGHTS EQUITY SHARES FOR EVERY SEVEN FULLY PAID UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON THURSDAY, NOVEMBER 20, 2025 (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS ELEVEN TIMES THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE SEE THE CHAPTER TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE 95 OF THE LETTER OF OFFER.

\*Assuming full subscription and receipt of all Call Monies with respect to Rights Equity Shares.

| AMOUNT PAYABLE PER RIGHTS EQUITY SHARE*   | Payment Schedule |               |               |
|---|------------------|---------------|---------------|
|   | Face Value (₹)   | Premium (₹)   | Total (₹)     |
| On Application  | 4.50             | 45.00         | 49.50         |
| On one or more subsequent Call(s) as determined by our Board / Fund Raising Committee at its sole discretion, from time to time | 5.50             | 55.00         | 60.50         |
| <b>Total</b>  | <b>10.00</b>     | <b>100.00</b> | <b>110.00</b> |

\*For further details on Payment Schedule, see "Terms of the Issue" on page 95 of the Letter of Offer.

### BASIS OF ALLOTMENT

The Board of Directors of our Company thanks all Investors for their response to the issue, which opened for subscription on Friday, November 28, 2025, and closed on Thursday, December 18, 2025 and the last date for On Market Renunciation of Rights Entitlements was Wednesday, December 10, 2025. Out of the total 2,460 Applications for 90,10,107 Rights Equity Shares, 719 Applications for 1,13,366 Rights Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer. The total number of valid Applications received was 1741 for 88,96,741 Rights Equity Shares, which was 162.61% of the number of Rights Equity Shares Allotted under the Issue. In accordance with the Letter of Offer and the Basis of Allotment finalized on Friday, December 19, 2025, in consultation with BSE Limited ("BSE"), the Designated Stock Exchange and the Registrar to the Issue. The Fund Raising Committee of the Company, pursuant to the delegation of authority to the Fund Raising Committee by the Board of Directors, at their meeting held on Friday, December 19, 2025 approved the allotment of 54,71,101 partly paid up Rights Equity Shares to the successful Applicants. In the Issue, no Rights Equity Shares have been kept in abeyance. All valid Applications after the rejection of bids received from non-Eligible Shareholders and technical rejections have been considered for Allotment.

1. The breakup of valid applications received (after the rejection of bids received from non-Eligible Shareholders technical rejections) is given below:

| Category     | No. of valid applications received | No. of Rights Equity Shares accepted and allotted against Entitlements (A) | No. of Rights Equity Shares accepted and allotted against Additional Rights Equity Shares applied (B) | Total Rights Equity Shares accepted and allotted (A+B) |
|--------------|------------------------------------|--|---|--|
| Shareholders | 1,597                              | 38,84,902  | -   | 43,12,995  |
| Renouncees   | 149                                | 11,58,106  | -   | 11,58,106  |
| <b>Total</b> | <b>1,746</b>                       | <b>50,43,008</b>   | <b>4,28,093</b>   | <b>54,71,101</b>                                       |

2. Information regarding total Applications received:

| Category     | Applications Received |                |                     | Equity Shares Applied for |                |                     | Equity Shares allotted |                |  |
|--------------|-----------------------|----------------|---------------------|---------------------------|----------------|---------------------|------------------------|----------------|--|
|              | Number                | %              | Number              | Value (₹)                 | %              | Number              | Value (₹)              | %              |  |
| Shareholders | 2,310                 | 93.90%         | 75,20,480.00        | 37,22,63,760.00           | 83.47%         | 43,12,995.00        | 21,34,93,252.50        | 78.83%         |  |
| Renouncees   | 150                   | 6.10%          | 14,89,627.00        | 7,37,36,536.50            | 16.53%         | 11,58,106.00        | 5,73,26,247.00         | 21.17%         |  |
| <b>Total</b> | <b>2,460</b>          | <b>100.00%</b> | <b>90,10,107.00</b> | <b>44,60,00,296.50</b>    | <b>100.00%</b> | <b>54,71,101.00</b> | <b>27,08,19,499.50</b> | <b>100.00%</b> |  |

Information for Allotment/refund/rejected cases: The dispatch of Allotment Advice cum Refund Intimation to the investors, as applicable, has been completed on Monday, December 22, 2025. The instructions for unblocking funds in case of ASBA Applications were issued to SCSBs on Friday, December 19, 2025. The listing application was executed with BSE Limited ("BSE") on Monday, December 22, 2025. The credit of Rights Equity Shares to the respective demat accounts of the allottees in respect of Allotment in dematerialized form has been completed on Monday, December 22, 2025. For further details, see "Terms of the Issue – Allotment Advice or Refund / Unblocking of ASBA Accounts" on page 124 of the Letter of Offer. The trading in Right Equity Shares issued in the Rights Issue shall commence on BSE upon receipt of trading permission and shall be traded under the ISIN INN9849801026. The trading is expected to commence on or before Wednesday, December 24, 2025. Further, in accordance with the SEBI master circular bearing reference - SEBI/HO/CFD/PoD-1/P/CIR/2024/0154 dated November 11, 2024, the request for extinguishment of Rights Entitlements has been sent to NSDL & CDSL on Monday, December 22, 2025.

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALIZED FORM.

DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited should not in any way, be deemed or construed that the Letter of Offer has been cleared or approved by the BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the Letter of Offer for the full text of disclaimer clause of the BSE Limited under the heading "Other Regulatory and Statutory Disclosures - Disclaimer Clause of BSE" on page 90 of the Letter of Offer.

Unless otherwise specified, all capitalized terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE COMPANY'S BUSINESS PROSPECTS.

| REGISTRAR TO THE ISSUE   | COMPANY SECRETARY AND COMPLIANCE OFFICER   |
|--|--|
| <b>MUFG</b><br>MUFG Intime India Private Limited<br>(formerly Link Intime India Private Limited)<br>C-101, Embassy 247 Park, L.B.S. Marg, Vikhroli (west), Mumbai – 400 083, Maharashtra, India.   Telephone: +91 8108114949<br>Email: acesoftware.rights2025@in.mprms.muflg.com<br>Website: www.in.mprms.muflg.com<br>Investor grievance email: acesoftware.rights2025@in.mprms.muflg.com<br>Contact person: Ms. Shanti Gopalkrishnan<br>Sebi Reg. No.: INR000004058   CIN: U67190MH1999PTC118368 | <b>ACE SOFTWARE EXPORTS LIMITED</b><br>609 to 619, 6th Floor, Solitaire Connect, Nr. Gallops Motors, Makarba, S.G Highway, Jivraj Park, Ahmedabad - 380051, Gujarat, India.<br>Telephone: (+91) 90230 38718<br>Email: investorinfo@acesoftex.com<br>Website: www.acesoftex.com<br>Compliance Officer and Contact Person: Mansi Patel |

Investors may contact the Registrar to the Issue or our Compliance Officer for any pre-issue/post-issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSBs, giving full details such as name, address of the Applicant, contact number(s), e-mail ID of the sole/first holder, folio number or demat account number, serial number of the Application Form, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSBs where the Application Form, or the plain paper application, as the case may be, was submitted by the ASBA Investors along with a photocopy of the acknowledgement slip. For details on the ASBA process, see "Terms of the Issue" on page 95 of the Letter of Offer.

For ACE SOFTWARE EXPORTS LIMITED

Sd/-  
Mansi Patel

Company Secretary and Compliance Officer

Place: Ahmedabad  
Date: December 22, 2025

**Disclaimer:** Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer with the Securities and Exchange Board of India and BSE. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in and on the website of Stock Exchange where the Equity Shares are listed i.e. BSE at www.bseindia.com. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 27 of the Letter of Offer. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

Adbaz

OFFER OPENING PUBLIC ANNOUNCEMENT AND CORRIGENDUM OF THE DETAILED PUBLIC STATEMENT WITH RESPECT TO THE OPEN OFFER TO THE PUBLIC SHAREHOLDERS OF

## FILTRON ENGINEERS LIMITED

Registered Office: Plot No. 36, WMDC Industrial Area (Estate), Ambetan Road, Chakan, Pune – 410501, Maharashtra, India  
Phone No.: +91-9823161676 | Email: info@filtronindia.com | Website: www.filtronindia.in | CIN: U57909PNW982PLC026929

This Advertisement ("Pre-Offer Advertisement") and Corrigendum to the Detailed Public Statement ("Pre-Offer Advertisement cum Corrigendum") is being issued by Sobhagya Capital Options Private Limited ("Manager to the Offer" / "Manager"), for and on behalf of Mr. Tarak Bipinchandra Gor (Acquirer 1) and Mr. Jayesh Sheshmal Rawal (Acquirer 2) (herein referred to as "The Acquirers"), pursuant and compliance with Regulation 18(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, as amended from time to time ("SEBI (SAST) Regulations, 2011") in respect of Open Offer ("Offer") to acquire upto 1,65,14,290\* (One Crore Sixty-Five Lakhs Fourteen Thousand Two Hundred And Ninety) fully paid-up equity shares of face value of Rs. 10 each ("Equity Shares") representing 26.00% (Twenty Six Percent) Emerging Voting Equity Share Capital of the FILTRON ENGINEERS LIMITED ("Target Company") and under Regulations 3(1) and 3(4) and other applicable provisions of SEBI (SAST) Regulations, 2011 to the Public Shareholders of the Target Company at a price of Rs. 10.00/- per share ("Offer Price").

This Pre-Offer Advertisement is to be read in continuation of, and in conjunction with the a) Public Announcement ("PA") dated August 27, 2025; b) Detailed Public Statement ("DPS") dated September 03, 2025 published in Financial Express (English, all editions), Jansatta (Hindi, all editions), Pratikal (Marathi, Mumbai edition), and Rashtrasanchar (Marathi, Pune edition, Registered Office of the Target Company located) on September 03, 2025; c) Letter of Offer ("LOF") dated December 17, 2025, in the same newspapers where the DPS was published with respect to the aforementioned Open Offer.

Unless otherwise defined herewith, the capitalized terms used but not defined in this Pre-Offer Advertisement have the meaning assigned to them in the PA, DPS, LOF and LOF. All other terms and conditions of the Offer shall remain unchanged.

(1) Offer Price:

- The Offer Price will be paid in Cash in accordance with the Regulation 9(1)(a) of the SEBI (SAST) Regulation, 2011 and subject to terms and conditions mentioned in PA, the DPS, LOF and LOF.
- There has been no revision in the Offer Price as on the date of publishing this advertisement.
- The Offer Price payable to the Eligible Public Shareholder whose equity shares have been validly tendered and accepted in the Open Offer is Rs. 10.00 (Rupees Ten only) per Equity Share.
- For further details relating to the Offer Price, please refer to Paragraph (Justification of Offer Price) beginning on page 39 of the LOF.

(2) Recommendations of the Committee of Independent Directors of Filtron Engineers Limited: A Committee of Independent Directors (hereinafter referred to as "IDC") of the Target Company recommends that the Offer Price as mentioned above in point 1 (one) is fair and reasonable. The recommendation of IDC on the Offer was published on, December 22, 2025 in the same newspapers where the DPS was published.

(3) This Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations, 2011. There was no Competitive Bid.

(4) Dispatch of LOF:

- The dispatch of Letter of Offer to the Public Shareholders as on the Identified Date i.e. Tuesday, December 09, 2025 is in accordance with Regulation 18(2) of SEBI (SAST) Regulations, 2011 and has been completed (either through electronic mode or physical mode) on, December 17, 2025. The Identified Date was relevant only for the purpose of determining the Public Shareholders to whom the LOF was to be sent. It is clarified that all the Public Shareholders (even if they acquire equity shares and become shareholders of the Target Company after the Identified Date) (except the Acquirers, Selling Company and public category preferential allottees) are eligible to participate in the Open Offer.
- The Public Shareholders who have not registered their email ids with the Depositories/ the Target Company/ Registrar to the Offer, the LOF has been dispatched through physical mode by registered post/ speed post.
- It is clarified that all the Public Shareholders (registered or unregistered) of Equity Shares are eligible to participate in the Offer any time prior to the Offer Closing Date.

(5) Please note that a copy of the LOF along with the Form of Acceptance cum acknowledgement and Share Transfer Form will be available on websites of SEBI - www.sebi.gov.in, BSE - www.bseindia.com, Manager to the Offer- www.sobhagycapital.com, Target Company - www.filtronindia.com and RTA- www.purvashare.com Eligible Person(s) may participate in the Offer by approaching their respective Broker/Selling Broker and tender Shares in the Open Offer as per the procedure along with other details.

(6) Public Shareholders can download/ print the LOF along with the Form of Acceptance cum acknowledgement and Share Transfer Form from any of the aforementioned websites. For details on procedure for tendering the Equity Shares in case of non-receipt of Letter of Offer, please refer to paragraph on page 52 of the Letter of Offer.

(7) The Open Offer will be implemented by the Acquirer through Stock Exchange Mechanism made available by the Stock Exchanges in the form of separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations, 2011 and SEBI circular CIR/CFO/POLICYCELL/1/2015 dated April 13, 2015 issued by SEBI as amended via SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016 and SEBI circular SEBI/HO/CFD/CDF-RAC-DCR2/P/OW/2025/0000030610/1 dated December 13, 2021, as amended, including any guidelines and circulars issued in relation to the same by the Stock Exchange, clearing corporations and SEBI ("Acquisition Circulars").

(8) All Documents/information referred under the "Documents for Inspection" will be made available electronically as well as physically for inspection by the Public Shareholder(s) of the Target Company.

