



Ref: Syn/CS/SE/Reg 30/2025-26/Dec/07

Syngene International Limited

Biocon SEZ, Biocon Park, Plot No. 2 & 3,
Bommasandra Industrial Area, IV Phase,
Jigani Link Road, Bengaluru 560099,
Karnataka, India.

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CIN: L85110KA1993PLC014937

www.syngeneintl.com

December 23, 2025

To, The Manager, BSE Limited Corporate Relationship Department Dalal Street, Mumbai – 400 001	To, The Manager, National Stock Exchange of India Limited Corporate Communication Department Bandra (EAST), Mumbai – 400 051
Scrip Code: 539268	Scrip Symbol: SYNGENE

Dear Sir/Madam,

Sub: Intimation of investment in O2 Renewable Energy V Private Limited.

We refer to our earlier intimation vide Ref: Syn/CS/SE/Reg 30/2024-25/Mar/14 dated March 24, 2025, intimating amendment to the Share Subscription/ Purchase and Shareholders Agreement with O2 Renewable Energy II Private Limited (O2 RE II) for the purpose of acquisition of renewable power.

Considering the regulatory changes affecting solar power utilization and longer time needed to setup the infrastructure for wind energy in O2 RE II, the Company has entered into the Power Purchase Agreement and Share Purchase Agreement to source power from O2 Renewable Energy V Private Limited (O2 RE V), another SPV of O2 Group with existing wind assets instead of O2 RE II. The proposed investment amount for the above is revised to Rs. 35 Mn through acquisition of equity stake from Dalmia Cement (Bharat) Limited.

The details required in terms of Regulation 30, read with Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as “Annexure – I”.

The above-mentioned information will also be available on the website of the Company www.syngeneintl.com.

kindly take this information on record.

Yours faithfully,

For **SYNGENE INTERNATIONAL LIMITED**

Chethan Yogesh
Company Secretary & Compliance Officer

Encl: As above

The details as per Regulation 30, read with Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. no.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc	<p>O2 Renewable Energy V Private Limited (“O2 RE V”) is a company incorporated under the Companies Act, 2013 on May 25, 2022, having corporate identification number U40200DL2022FTC398991, and registered office at 2nd Floor, Square One Mall, Saket Business District, Court Chowk, Pushp Vihar, South Delhi, New Delhi, Delhi, India, 110017. O2 RE V is engaged in the business of power generation from 2.2 MW of Wind Power and 3.125 MW ac of Solar Power from Wind-Solar Hybrid power plant at Kudligi, Bellary District, Karnataka.</p> <p>The turnover for FY 2024-25 of O2 RE V was Rs. 20,29,37,390/-</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	No.
3	Industry to which the entity being acquired belongs;	Power Generation
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To enhance the renewable based power consumption, Syngene International Limited along with other captive investors will acquire and maintain a minimum 26% stake in O2 RE V throughout the term of the Power Purchase Agreement to maintain captive status as per Electricity Act and Share Purchase Agreement.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6	Indicative time period for completion of the acquisition	Acquisition of equity shares from Dalmia Cement (Bharat) Limited in one or more tranches on or before March 31, 2026 or such other date mutually agreed between the parties.

Sr. no.	Particulars	Details								
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration								
8	Cost of acquisition and/or the price at which the shares are acquired	Rs. 35,000,000 (Rupees Thirty-Five Million Only)								
9	Percentage of shareholding / control acquired and /or number of shares acquired	8.23%								
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 year turnover, country in which the acquired entity has presence and any other significant information (in brief)	<div>Brief background: Refer (1) above.</div> <div>Date of Incorporation: May 25, 2022</div> <div>History of last 3 years turnover:<table><tr><th>Financial Year</th><th>Turnover (in INR)</th></tr><tr><td>2024-25</td><td>20,29,37,390/-</td></tr><tr><td>2023-24</td><td>26,05,28,600/-</td></tr><tr><td>2022-23</td><td>NIL</td></tr></table></div> <div>Country in which O2 RE V has its presence: India</div>	Financial Year	Turnover (in INR)	2024-25	20,29,37,390/-	2023-24	26,05,28,600/-	2022-23	NIL
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2024-25	20,29,37,390/-									
2023-24	26,05,28,600/-									
2022-23	NIL									