

December 23, 2025

To
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 544277

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: WAAREEENER

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to our earlier disclosure dated February 26, 2025, we wish to inform you that the Assistant Commissioner of State Tax (INV-0101), Investigation-A, Mumbai has issued an assessment order in Form GST DRC-07 under Section 74 of the Central Goods and Services Tax Act, 2017 / The Maharashtra Goods & Services Tax Act, 2017 (MGST Act, 2017) Read with Section 20 of Integrated Goods & Services Tax Act, 2017 (IGST Act, 2017), for the tax period April 2018 to March 2019, aggregating to INR 5,83,34,657/-.

The Company is in the process of taking appropriate steps to address the matter, including filing an appeal before the appropriate authority within the prescribed timelines.

The requisite disclosure as required under Regulation 30 of the SEBI Listing Regulations read along with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as '**Annexure - A**'

The above information will be made available on the website of the Company www.waaree.com.

The Company received the intimation of the above on December 23, 2025, at 16:20 p.m. (IST).

Kindly take the information on record.

**Thanking you,
Yours faithfully,**

For Waaree Energies Limited

**Rajesh Ghanshyam Gaur
Company Secretary & Compliance Officer
M.No. A34629**

WAAREE Energies Ltd.

Registered Office:

602, Western Edge – 1, Western Express Highway, Borivali (E), Mumbai – 400 066, INDIA.

Tel: +91-22-6644 4444. Fax: +91-22-6644 4400.

Email: waaree@waaree.com. Website: www.waaree.com

Corporate Identity Number: L29248MH1990PLC059463

ANNEXURE A

Sr. No.	Particulars	Details
1	Name of the authority	Assistant Commissioner of State Tax, (INV-0101), Investigation – A, Mumbai
2	Nature and details of the action(s) taken, initiated or order(s) passed	Assessment Order under Section 74 of Central Goods & Services Tax Act, 2017 (CGST Act, 2017) /The Maharashtra Goods & Services Tax Act, 2017 (MGST Act, 2017) Read with Section 20 of Integrated Goods & Services Tax Act, 2017 (IGST Act, 2017) of INR 5,83,34,657/- for the Tax period April 2018 to March 2019.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 23, 2025, at 16:20 pm (IST)
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	During the course of investigation, it was observed that the Company had availed ineligible Input Tax Credit (ITC) and had not carried out cross-charging of common Input Tax Credit.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no impact on financials, operations or other activities of the Company. However, the Company is taking appropriate steps to address this matter, including filing an appeal before the appropriate authority

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