



December 23, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051.

Scrip Code: **535136**

Symbol: **NIBE**

Dear Sir/Madam,

Subject: Outcome of the Board Meeting of the Company held on December 23, 2025

Reference: 1. Intimation dated December 17, 2025

2. SEBI Circular No. SEBI/HO/CFD/POD2/CIR/P/0155 dated November 11, 2024 ('Circular')

Dear Sir/Madam,

With reference to the captioned subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, at its meeting held today, i.e., **Tuesday, December 23, 2025**, has, inter alia, approved the proposal for fund raising upto to an amount of Rs. 249,84,96,000 (Rupees Two Hundred and Forty-Nine Crore Eighty-Four Lakhs Ninety Six Thousand Only) by way of:

- (i) issuance of upto **4,40,000 (Four Lakh Forty Thousand) Equity Shares** of face value of ₹10/- (Rupees Ten only), at an issue price of ₹1,248/- (Rupees One Thousand Two Hundred Forty-Eight only) per security, including a premium of ₹1,238/- (Rupees One Thousand Two Hundred Thirty-Eight only) per equity share.
- (ii) issuance upto **15,62,000 (Fifteen Lakh Sixty-Two Thousand) Equity Warrants**, each warrant being fully convertible into one Equity Share of face value of ₹10/- (Rupees Ten only), at an issue price of ₹1,248/- (Rupees One Thousand Two Hundred Forty-Eight only) per security, including a premium of ₹1,238/- (Rupees One Thousand Two Hundred Thirty-Eight only) per equity share warrant.

The aforesaid issuance, aggregating to approx. Rs. 249,84,96,000 (Rupees Two Hundred and Forty Nine Crore Eighty-Four Lakhs Ninety Six Thousand Only), has been approved on a **preferential basis** to the proposed allottees as detailed in **Annexure B**. The Equity Shares and Equity Warrants are hereinafter collectively referred to as the "Securities", and the issuance thereof constitutes a Preferential Issue, subject to shareholders' approval and such other statutory and regulatory approvals as may be required.

The **relevant date** for determining the issue price of the proposed Preferential Issue, in accordance with Regulation 164(1) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, is Tuesday, December 23, 2025.



Kindly take note that an Extra-Ordinary General Meeting is scheduled to be held on Thursday, January 22, 2026 through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM"). The Notice of the same shall be sent in due course.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular are enclosed herewith as **Annexure A**.

The disclosure is also being uploaded on the website of the Company at <https://www.nibelimited.com/>.

The Board Meeting commenced at **4:19 PM** and concluded at **4:43 PM**.

Kindly take the above information on record.

Thanking you,
Yours faithfully,
For **Nibe Limited**

Komal Bhagat
Company Secretary & Compliance Officer
Membership No.: A49751



ANNEXURE- A

S.N.	Particulars	Details
i	Type of securities proposed to be issued (viz. equity shares , convertibles etc.)	i. Equity Shares ii. Equity Warrants fully convertible into equivalent number of Equity Shares on a later date in terms of the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2015 ("SEBI ICDR Regulations").
ii	Type of issuance (further public offering, rights issue, depository receipts (ADR/CDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment (for cash consideration) in accordance with Chapter V of the SEBI ICDR Regulations
iii	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	<p>Equity Shares: Issuance upto 4,40,000 (Four Lakh Forty Thousand) Equity Shares of face value of ₹10/- (Rupees Ten only) each, at an issue price of ₹1,248/- (Rupees One Thousand Two Hundred Forty-Eight only) per Equity Share, including a premium of ₹1,238/- (Rupees One Thousand Two Hundred Thirty-Eight only) per Equity Share, aggregating to ₹54,91,20,000/- (Rupees Fifty-Four Crore Ninety-One Lakh Twenty Thousand only).</p> <p>Equity Warrants: Issuance upto 15,62,000 (Fifteen Lakh Sixty-Two Thousand) Equity Warrants, each convertible into one Equity Share of face value of ₹10/- (Rupees Ten only), at an issue price of ₹1,248/- (Rupees One Thousand Two Hundred Forty-Eight only) per Warrant, including a premium of ₹1,238/- (Rupees One Thousand Two Hundred Thirty-Eight only) per Warrant, aggregating to ₹1,94,93,76,000/- (Rupees One Hundred Ninety-Four Crore Ninety-Three Lakh Seventy-Six Thousand only).</p>
Additional details in case of preferential issue:		
iv	Names of the investors	Please refer to Annexure B
v	Post allotment of securities - outcome of the subscription	<p>The Equity Shares to be allotted pursuant to the proposed issue shall rank pari passu in all respects with the existing Equity Shares of the Company.</p> <p>Upon exercise of the Equity Warrants, each Warrant shall be converted into one Equity Share of the Company, which shall rank pari passu in all respects with the existing Equity Shares of the Company, subject to receipt of such statutory, regulatory and other approvals as may be required.</p> <p>Consequent upon the allotment of Equity Shares and the exercise and conversion of the Equity Warrants</p>



		into Equity Shares, the paid-up equity share capital of the Company shall stand increased from ₹14,50,12,730/- to ₹16,50,32,730/-.
vi	Number of investors	Four (04) as stated in Annexure B
vii	Issue price/Allotted price (in case of convertibles)	The issue price of both Equity Shares and Equity Warrants is ₹1,248/- per security, including a premium of ₹1,238/-, determined in accordance with Regulation 164 of the SEBI ICDR Regulations.
viii	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	<p>The Warrants can be exercised, in one or more tranches, on or before the completion of 18 (eighteen) months from the date of allotment. The exchange will be intimated on conversion of convertible warrants.</p> <p>In the event the warrant holder fails to exercise the conversion within 18 months from the date of allotment, then entitlement of conversion will be lapsed, and the upfront consideration paid by the warrant holder shall be forfeited.</p>
ix	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable



ANNEXURE B

Sr. No.	Name of the Proposed Allottee	Category	Type of Security	No. of Securities	Subscription Amount (₹)
1	Nibe Ganesh Ramesh	Promoter	Equity Warrants	10,01,500	1,24,98,72,000
2	Eminence Global Fund PCC – Eubilia Capital Partners Fund I	Non-Promoter	Equity Warrants	5,60,500	69,95,10,000
3	Venus Investments VCC – Venus Stellar Fund	Non-Promoter	Equity Shares	2,32,000	28,95,36,000
4	North Star Opportunities Fund VCC – Bull Value Incorporated VCC Sub-Fund	Non-Promoter	Equity Shares	2,08,000	25,95,84,000

Issue price per security is Rs. 1248