



Indowind Energy Ltd

CIN : L40108TN1995PLC032311

E-mail : contact@indowind.com

23rd December, 2025

BSE LIMITED
The General Manager,
The Corporate
Department,
PhirozeJeejoybhoy Tower,
44+ Floor, Dalal Street,
Mumbai — 400 001
Scrip Code: 532894

Relation

**NATIONAL STOCK EXCHANGE
OF INDIA LIMITED**
Listing Department
Exchange Plaza, Bandra Kurla
Complex, -Bandra (E),
Mumbai — 400 051
NSE Symbol: INDOWIND

Dear Sir/Madam,

Sub: Press Release

PFA press release of our company titled

***“INDOWIND ENERGY LIMITED EYES GROWTH WITH PROPOSED 5.1 MW
OPERATIONAL WIND PROJECT ACQUISITION.***

We request you to kindly take on record the above compliance.

Thanking you.

For INDOWIND ENERGY LIMITED

B SHARATH
Company Secretary & Compliance Officer





INDOWIND ENERGY LIMITED EYES GROWTH WITH PROPOSED 5.1 MW OPERATIONAL WIND PROJECT ACQUISITION

Chennai, December 23, 2025: Indowind Energy Limited (BSE: 532894 | INE227G01018 | NSE: INDOWIND) is engaged in the generation and distribution of power through windmills, has entered into an in-principle agreement for the acquisition of about 5.1 MW operational wind power project.

The proposed acquisition is expected to be undertaken at an approximate consideration in the range of **INR 200-250 million**. The project is currently operational and is expected to add stable generating capacity to the Company's renewable energy portfolio, subject to statutory/regulatory compliances/approvals wherever necessary, either as Asset or share purchase transaction.


As part of its long-term growth strategy, the Company proposes to **repower the acquired wind project and/or implement a hybrid solar project in the future**, subject to feasibility evaluation and regulatory approvals. These initiatives are intended to enhance generation efficiency, improve asset utilisation, and support sustained growth in revenues and profitability over the long term.

The proposed transaction is aligned with Indowind Energy Limited's focus on **capacity enhancement, asset optimisation, and strengthening its renewable energy platform**, while supporting long-term business growth.

Commenting on the development, Mr. Bala Venckat Kutti, Promoter of Indowind Energy Limited, said: "The proposed acquisition of an operational wind asset supports our objective of strengthening our renewable energy base. The potential repowering and hybridisation of the project provides opportunities to improve generation efficiency and long-term returns, in line with our growth strategy."

ABOUT:

Indowind Energy Limited (Indowind, "The Company"), Incorporated in 1995, is an Independent Power Producer (IPP) in the renewable energy field, generating Green Power® through dedicated wind farms and offering allied services in the wind energy sector. Its mission is to be a sustainable and profitable player in the industry.



With over 30 years of proven capabilities and experience, the company has successfully set up, operated, and maintained wind farms with optimum machine availability, supplying Green Power® to corporates and electricity utilities. Indowind possesses considerable domain and technology expertise to deliver end-to-end solutions and services.

The company's strengths include project management, robust managerial and financial resources, and extensive operational experience in managing wind farms. Its dedicated O&M team provides 24×7 monitoring of windmills and is equipped to handle machinery breakdowns promptly to maintain peak performance.

The company recently completed its rights issue, successfully raising Rupees 49.42 crore.

DISCLAIMER:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

