

December 23, 2025

To  
The Manager  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001  
bai - 400 051  
**Scrip Code: 534618**

To  
The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, C-1 Block G,  
Bandra - Kurla Complex, Bandra (East)  
Mum  
**Scrip Symbol: WAAREERTL**

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

With reference to our earlier disclosure dated February 26, 2025, we wish to inform you that the Assistant Commissioner of State Tax (INV-01), Investigation-A, Mumbai has issued an assessment order in Form GST DRC-07 under Section 73 of the Central Goods and Services Tax Act, 2017 / The Maharashtra Goods & Services Tax Act, 2017 (MGST Act, 2017) Read with Section 20 of Integrated Goods & Services Tax Act, 2017 (IGST Act, 2017), for the tax period April 2021 to March 2022, aggregating to INR 1,24,446/-.

The Company is in the process of taking appropriate steps to address the matter, including filing an appeal before the appropriate authority within the prescribed timelines.

The requisite disclosure as required under Regulation 30 of the SEBI Listing Regulations read along with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as '**Annexure - A**'

The above information will be made available on the website of the Company [www.waareertl.com](http://www.waareertl.com).

The Company received the intimation of the above on December 22, 2025, at 06:30 p.m. (IST) through email.

We request you to take on record.

**For Waaree Renewable Technologies Limited**

**Heema Shah**  
**Company Secretary**  
**ACS 52919**  
**Email Id: [info@waareertl.com](mailto:info@waareertl.com)**

**Place: Mumbai**

**Waaree Renewable Technologies Limited**

(A subsidiary of Waaree Energies Limited)

504, Western Edge-1, Off. Western Express Highway,  
Borivali (E), Mumbai 400 066. Maharashtra INDIA

Tel.: +91 22 6644 4444    CIN : L93000MH1999PLC120470  
E : [info@waareertl.com](mailto:info@waareertl.com)    GST: 27AADCS 1824J2ZB  
W : [www.waareertl.com](http://www.waareertl.com)

## ANNEXURE A

**Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

Sr. No.	Particulars	Details
1	Name of the authority	Assistant Commissioner of State Tax, (INV-01), Investigation – A, Mumbai
2	Nature and details of the action(s) taken, initiated <del>or order(s) passed</del>	Assessment Order under Section 73 of Central Goods & Services Tax Act, 2017 (CGST Act, 2017) / The Maharashtra Goods & Services Tax Act, 2017 (MGST Act, 2017) Read with Section 20 of Integrated Goods & Services Tax Act, 2017 (IGST Act, 2017) of INR 1,24,446/- for the Tax period April 2021 to March 2022.
3	Date of receipt of <del>direction or order, including any ad interim or interim orders, or</del> any other communication from the authority	December 22, 2025 at 06:23 pm (IST) through email
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	During the course of investigation, it was observed that the Company has not reversed common input tax credit used for exempt supply in proportionate to total turnover.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	<p>The financial impact is limited to INR 1,24,446/- and is not material in nature. The order is not expected to have any material adverse impact on the financial position, operations, or other activities of the Company.</p> <p>However, the Company is taking appropriate steps to address this matter, including filing an appeal before the appropriate authority</p>

## Waaree Renewable Technologies Limited

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