



December 23, 2025

The Secretary
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

SCRIP CODE : 523586

**SUB.: INTIMATION UNDER REGULATION 30 OF SEBI (LODR),
REGULATIONS, 2015 – CREDIT RATING**

Dear Sir,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, please find in the table below the ratings outstanding for the debt instruments/facilities of the company and the rating actions by CRISIL Ratings as on date.

Please find below the details of credit ratings:

Name of Agency	Bank Facilities	Credit Rating	
		Existing	As on date
CRISIL	Long Term	CRISIL A-/Stable	CRISIL A-/Stable (Reaffirmed)
	Short Term	CRISIL A2+	CRISIL A2+ (Reaffirmed)

This is for your information and records.

Thanking you,

Yours faithfully,
For **Indian Toners & Developers Limited**

(Vishesh Chaturvedi)
Company Secretary & Compliance Officer
Membership No. A-23718