

23rd December, 2025

To, BSE Ltd. Pheroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Scrip Code: 523369	To, National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Symbol: DCMSRIND
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Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, - Change in Directors.

Dear Sir,

Pursuant to Regulation 30 read with part A of schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 13, 2023 bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, we hereby inform that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors in its meeting held today i.e., 23.12.2025 has approved the following changes in the Board composition:

1. Accepted the resignations of Mr. Alok Bansidhar Shriram (DIN: 00203808) as Sr. Managing Director & CEO and Mrs. Urvashi Tilakdhar (DIN: 00294265) as Whole Time Director, effective from the close of the meeting on 23.12.2025. These resignations are as part of the reconstitution of the Board to implement the Scheme of Arrangement approved by the Hon'ble National Company Law Tribunal (NCLT) by its Order dated 21.11.2025. Copies of their resignations are attached.
2. The Board has, on recommendation of the Nomination & Remuneration Committee (NRC), approved the following induction/appointments on the Board:
 - a) Inducted Mr. Uday Shriram (DIN:11407307) as an Additional Director and appointed him as Dy. Managing Director with effect from 23.12.2025.
 - b) Inducted Mr. Rohan Shriram (DIN:08940521) as an Additional Director and appointed him as Whole Time Director with effect from 23.12.2025.

3. Change in designation

The Board in exercise of the authority conferred on it by the shareholders by special resolution dated 12.08.2023 approved a change in designation of Mr. Madhav Bansidhar Shriram (DIN:00203521) from Managing Director to Managing Director & CEO. The Board also approved change in his basic salary from Rs.5.8 lakh per month to Rs.7.5 lakh per month and the overall remuneration including commission upto 3% of PBT to upto 5% of PBT with effect from the financial year 2025-26.

The information in regard to the above-mentioned appointments of directors in terms of Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 is enclosed herewith as Annexure 1.

Mr. Uday Shriram and Mr. Rohan Shriram confirmed that they are not debarred under the Companies Act, 2013 and SEBI LODR Regulations to hold an office of director. In accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, Mr. Uday Shriram and Mr. Rohan Shriram have also confirmed that they are not debarred from holding the office of director by virtue of any order passed by SEBI or any other such authority.

The composition of the Board of Directors of the Company will continue to be in compliance with the requirements prescribed under the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

The meeting commenced at 12:00 Noon and concluded at 1:30 P.M.

Thanking you,

Yours Faithfully

(Y.D. Gupta)
Company Secretary
& Compliance Officer
FCS 3405

Encl: A/a

Information as required under Regulation 30 - Part A of Para A (7) of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

I. Appointment of Directors

Sl. No.	Particulars	Description
1.	Reason for Change viz. appointment	<p>Appointment of Mr. Uday Shriram (DIN:11407307) as Executive Director of the Company w.e.f. 23.12.2025 as part of the implementation of the Scheme of Arrangement.</p> <p>New appointment is as per the SEBI (LODR) Regulations, 2015.</p> <p>Appointment of Mr. Rohan Shriram (DIN: 08940521) as Executive Director of the Company w.e.f. 23.12.2025 as part of the implementation of the Scheme of Arrangement</p> <p>New appointment is as per the SEBI (LODR) Regulations, 2015.</p>
2.	Effective Date of appointments	23.12.2025
3.	Brief Profile	Profiles of Mr. Uday Shriram and Mr. Rohan Shriram are attached.
4.	Disclosure of relationships between directors	Mr. Uday Shriram and Mr. Rohan Shriram are sons of Mr. Madhav Bansidhar Shriram, Managing Director and part of Promoter Group.

II. Change in designation of Director

Sl. No.	Particulars	Description
1.	Reason for Change viz. appointment	<p>Change in designation of Mr. Madhav Shriram (DIN:00203521) as Managing Director and Chief Executive Officer of the Company w.e.f. 23.12.2025 from Managing Director</p> <p>Revision in designation pursuant to reconstitution of Board and in compliance with the Companies Act, 2013 and Listing Regulations.</p>
2.	Effective Date	23.12.2025
3.	Brief Profile	Not Applicable

4.	Disclosure of relationships between directors	Mr. Madhav Bansidhar Shriram is the father of Mr. Uday Shriram and Mr. Rohan Shriram
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III. Cessation of Directors

Sl. No.	Particulars	Description
1.	Reason for change	Resignations of Mr. Alok Bansidhar Shriram (DIN: 00203808) and Mrs. Urvashi Tilakdhar (DIN: 00294265), pursuant to the reconstitution of the board as per the sanctioned composite scheme to strengthen the Board.
2.	Date	23.12.2025

Brief Profile – Mr. Uday Shriram

Mr. Uday Shriram, aged 33 years, is the son of Shri Madhav B. Shriram, Managing Director of DCM Shriram Industries Limited, and Smt. Divya Shriram, a noted social worker associated with initiatives in the field of education. Mr. Uday Shriram is an experienced data analytics–focused, business professional with over eight years of professional experience across analytics leadership, management consulting, and life sciences. Mr. Shriram served as an Associate Director, Analytics, at Sanofi Speciality Care, Cambridge, Massachusetts, a role held since November 2020, where he led advanced analytics initiatives supporting strategic and commercial decision-making.

His Prior experience includes Management Consultant to biopharmaceutical and medical device companies, as well as roles in clinical data management and laboratory research, including authorship of two published research papers and completion of a Master’s thesis. Earlier experience also includes a summer internship at Daurala Sugar Works / Daurala Organics.

Mr. Uday Shriram holds a Bachelor of Arts (double major) in Biology and Writing for Performance and a Master of Science in Biotechnology, both from Brown University, Providence, Rhode Island. He is presently Joint President of (Sugar Division) in the organisation.

Brief Profile – Mr. Rohan Shriram

Mr. Rohan Shriram, aged 31 years, is the son of Shri Madhav B. Shriram, Managing Director of DCM Shriram Industries Limited, and Smt. Divya Shriram, a noted social worker associated with initiatives in the field of education. He holds a Bachelor's degree in Economics and Government from Middle Town, CT, and has undertaken advanced academic coursework in Econometrics, Corporate Finance, Industrial Economics, International Security, and Applied Mathematics. He has also completed an Undergraduate Programme in Central European Studies at the Centre for Economic Research and Education, Prague, Czech Republic, and is an alumnus of The Doon School, India.

Mr. Shriram has diverse professional experience across portfolio management, strategy, research, and marketing. Previously, he worked with Argus Portfolio Management, Boston Consulting Group, Turner Broadcasting, and academic institutions in Europe. In his current role, he is involved in strategic planning, business development, and operational management of the Sugar, Alcohol as Joint President (Business Group Sugar) within the organisation.

Alok B. Shriram

**27, Sardar Patel Marg,
New Delhi – 110 021**

The Board of Directors,
DCM Shriram Industries Limited,
Kanchenjunga Building,
18 Barakhamba Road,
New Delhi – 110001

Dear Sirs,

Pursuant to the implementation of the Composite Scheme of Arrangement and to facilitate reconstitution of the Board of Directors of the residual company viz. DCM Shriram Industries Limited and the two resultant companies viz. DCM Shriram Fine Chemicals Limited and DCM Shriram International Limited, I hereby tender my resignation as Senior Managing Director & CEO and also as a Director on the Board of the Company.

I take this opportunity to express my gratitude for the support and guidance extended to me by my colleagues on the Board during my tenure.

I wish the Company all success and hope that the Company will scale new heights and achieve the objectives of the Scheme of Arrangement.

Thanking you,

Yours sincerely


(Alok B. Shriram)

Urvashi Tilakdhar

**27, Sardar Patel Marg,
New Delhi – 110 021**

The Board of Directors,
DCM Shriram Industries Limited,
Kanchenjunga Building,
18 Barakhamba Road,
New Delhi – 110001

Dear Sirs,

Pursuant to the implementation of the Composite Scheme of Arrangement and to facilitate reconstitution of the Board of Directors of the residual company viz. DCM Shriram Industries Limited and the two resultant companies viz. DCM Shriram Fine Chemicals Limited and DCM Shriram International Limited, I hereby tender my resignation as a Director on the Board of the Company and also as Whole Time Director to be effective from the close of the Board meeting scheduled for 23.12.2025.

I take this opportunity to express my gratitude for the support and guidance extended to me by my colleagues on the Board during my tenure.

I wish the Company all success and hope that the Company will scale new heights and achieve the objectives of the Scheme of Arrangement.

Thanking you,

Yours sincerely


(Urvashi Tilakdhar)