

**Secretarial Section**

Head Office, 57- V.E. Road,  
Thoothukudi – 628 002.

☎: 0461-2325136

e-mail : [secretarial@tmbank.in](mailto:secretarial@tmbank.in)

CIN: L65110TN1921PLC001908



Ref.No.TMB.SE.126/2025-26

23.12.2025

The Manager  
National Stock Exchange of India Ltd,  
Exchange Plaza, 5th Floor, Plot No. C/1,  
'G' Block, Bandra - Kurla Complex,  
Bandra (East), Mumbai - 400 051.

The Manager  
Bombay Stock Exchange limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**Ref: Symbol: TMB / Scrip Code: 543596**

Dear Sir/Madam,

**Sub: Press Release**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Press Releases made by the Bank titled – **“TMB partners with Rugar FinTech to accelerate UPI collection through hosted UPI Switch Tech Fini”** and **“TMB partners with Fin Meadows Technologies Private Limited to strengthen UPI infrastructure across India through their Tech Fini UPI Switch.”**

Kindly take the information on record.

Yours faithfully,

**For Tamilnad Mercantile Bank Limited**

**Swapnil Yelgaonkar**  
**Company Secretary & Compliance Officer**

Regd. Office  
57, V.E. Road,  
Thoothukudi - 628 002

**Tamilnad Mercantile Bank Ltd.,  
Head Office, Thoothukudi**



**PRESS RELEASE**

Date: 22.12.2025

Place: Thoothukudi

**Tamilnad Mercantile Bank Partners with Rugr FinTech to Accelerate UPI Collection  
through Hosted UPI Switch Tech Fini**



**Thoothukudi, India – December 22, 2025** – *Tamilnad Mercantile Bank (TMB)*, one of India's most trusted private sector banks, today announced its strategic engagement with **Rugr FinTech Private Limited (Rugr)** as a referral partner to source **RBI-licensed Payment Aggregators (PAs)** for UPI merchant collections.

This initiative leverages TMB's **Hosted UPI Switch – TechFini**, procured from **Fin Meadows Technologies Pvt. Ltd.**, to deliver a secure, scalable, and compliant UPI acquiring infrastructure.

The partnership aims to strengthen TMB's digital payment ecosystem by enabling **regulated Payment Aggregators and Gateways** to route UPI transactions through TMB's platform, ensuring high success rates and compliance with regulatory guidelines.

**Commenting on the partnership, Mr. Salee S. Nair, Managing Director & CEO, TMB,** said: *“This collaboration with Rugr FinTech marks another milestone in our digital journey. By combining TMB’s trusted banking platform with Rugr’s fintech expertise and TechFini’s advanced UPI infrastructure, we aim to deliver seamless, secure, and scalable payment solutions to merchants and aggregators across India.”*

**Mr. Arangasamy.K.V, Managing Director, Rugr FinTech,** added: *“We are delighted to partner with TMB to enable RBI-authorized Payment Aggregators with reliable UPI acquiring capabilities. Our focus is on driving transaction success rates and compliance while supporting India’s digital payment growth story.”*

**About Rugr FinTech:** Rugr is a Bangalore-based fintech company specializing in UPI acquiring services for Payment Aggregators and Gateways. The company partners with leading banks and fintechs to deliver high-performance digital payment solutions.

**Tamilnad Mercantile Bank Limited (TMB),** one of the renowned Old Private Sector Banks having its Head Quarters in Thoothukudi, Tamilnadu has a long-cherished history of 100+ years of eventful existence with strong fundamentals and track record of continuous profit making in the industry. TMB is having Pan India presence with 601 branches and 12 Regional Offices across 17 states and 4 Union Territories serving more than 5.30 million delighted customers. For more information, please visit the Bank’s website at [www.tmb.bank.in](http://www.tmb.bank.in).

Regd. Office  
57, V.E. Road,  
Thoothukudi - 628 002

**Tamilnad Mercantile Bank Ltd.,  
Head Office, Thoothukudi**



### **PRESS RELEASE**

Date: 22.12.2025

Place: Thoothukudi

**Tamilnad Mercantile Bank (TMB) Partners with Fin Meadows Technologies Private Limited to Strengthen UPI Infrastructure Across India through their Tech Fini UPI Switch**



**Thoothukudi, India – December 22, 2025** – Tamilnad Mercantile Bank (TMB), one of India's trusted private sector banks, has entered a strategic partnership with Fin Meadows Technologies Private Limited, as a Technology Service Provider (TSP) for UPI Switching through their Tech Fini UPI Switch.

The partnership aims to enable faster, secure and scalable UPI solutions for payment aggregators, NBFCs, merchants and fintech partners. In addition to merchant payments, the collaboration extends UPI use cases to lending and collections through TechFini's UPI Autopay solution. NBFCs and digital lenders integrated with TMB can automate EMI and loan repayments directly from customers' linked bank accounts using UPI Mandate. The solution supports multiple repayment options, including daily micro-repayments via QR codes or UPI Autopay. Automated reminders and seamless retry mechanisms help improve repayment discipline and reduce delinquencies.

TechFini Switch provides a cloud-native UPI platform covering TPAP, UPI Plugin SDK, acquiring and issuing infrastructure, and UPI Autopay. The platform is designed to process up to 10,000 transactions per second, ensuring scalability and readiness for future UPI innovations.

The TMB–Fin Meadows Partnership using Tech Fini UPI Switch creates one of full-stack UPI infrastructures—combining trusted banking, cloud-native scalability, end-to-end controls, and AI-driven security to power seamless payments and credit collection for merchants and lenders.

Commenting on the partnership, Mr. Salee S. Nair, Managing Director & CEO, Tamilnad Mercantile Bank, said: “At TMB, our focus has always been on combining trust with innovation. This partnership with TechFini strengthens our UPI ecosystem and enables us to extend secure and scalable digital payment infrastructure to merchants and fintech partners across India.”

Mr. Jaikumar R, Co-Founder & CTO, TechFini, said: “We are pleased to partner with Tamilnad Mercantile Bank, an institution with a strong legacy of trust. Our UPI infrastructure is built for speed, security and scale, and together we aim to support merchants, lenders and fintechs across India in building reliable digital payments and collection solutions.

**Tamilnad Mercantile Bank Limited (TMB)**, one of the renowned Old Private Sector Banks having its Head Quarters in Thoothukudi, Tamilnadu has a long-cherished history of 100+ years of eventful existence with strong fundamentals and track record of continuous profit making in the industry. TMB is having Pan India presence with 601 branches and 12 Regional Offices across 17 states and 4 Union Territories serving more than 5.30 million delighted customers.

For more information, please visit the Bank’s website at [www.tmb.bank.in](http://www.tmb.bank.in).