

RVNL/SECY/STEX/2025

23.12.2025

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip: RVNL	BSE Ltd. Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip: 542649
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Sub: Change in Directorate of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the following changes has been made:

1. Cessation of Shri Sukhmal Chand Jain (DIN: 07564584) as Chairman & Managing Director of the Company w.e.f. 23.12.2025 (A/N).
2. Shri Saleem Ahmad (DIN: 10119432), Director (Projects)/NBCC (India) Ltd. has assumed the charge as Chairman & Managing Director of Rail Vikas Nigam Limited w.e.f. 23.12.2025 (A/N).

In compliance with SEBI Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 and as per the confirmation received from Shri Saleem Ahmad (DIN: 10119432), this is to confirm that he has not been debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155, dated 11th November, 2024, are enclosed as **Annexure A**.

The Updated list of Directors is enclosed as **Annexure- B**.

The Letter of Ministry is enclosed as **Annexure-C**.

This is for your information and record.

Thanking you,

Yours faithfully,
For Rail Vikas Nigam Limited

(Kalpana Dubey)
Company Secretary & Compliance Officer

Encl: As above

Annexure A

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155, dated 11th November, 2024:

Particulars	Details
Name of the Director	Shri Sukhmal Chand Jain
Reason for Change viz. appointment, reappointment, resignation, removal, death or otherwise	Cessation
Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ re-appointment	23.12.2025
Brief Profile (in case of appointment)	NA
Disclosure of relationships between directors (in case of appointment of a director).	NA
Number of equity share held in the Company	NA

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155, dated 11th November, 2024:

Particulars	Details
Name of the Director	Shri Saleem Ahmad
Reason for Change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment
Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ re-appointment	23.12.2025
Brief Profile (in case of appointment)	Shri Saleem Ahmad has assumed the charge of Chairman & Managing Director of Rail Vikas Nigam Limited on 23.12.2025. Earlier, he was working as Director (Project) at NBCC (India) Ltd. He holds a degree in Civil Engineering from Jamia Millia Islamia University, New Delhi and brings over 35 years of extensive experience in the construction sector. His background encompasses the execution of largescale infrastructure projects, with specialised expertise in bridges, tunnels, as well as residential and commercial developments. Prior to joining NBCC, Shri Saleem Ahmad served as Executive Director (Civil) at Delhi Metro Rail Corporation Ltd. and previously held a position at Mumbai Port Trust. Throughout his distinguished career, he has contributed significantly to sustainable infrastructure, presenting papers at national and international forums and playing a pivotal role in designing and implementing last-mile connectivity solutions during his tenure at DMRC.
Disclosure of relationships between directors (in case of appointment of a director).	Shri Saleem Ahmad is not related to any director of the Company.
Number of equity share held in the Company	Nil

Annexure B

RAIL VIKAS NIGAM LIMITED

LIST OF DIRECTORS

(As on 23.12.2025 after appointment of Shri Saleem Ahmad)

Sr. No.	Name of the Director	Designation
1.	Shri Saleem Ahmad	Chairman & Managing Director
2.	Smt. Anupam Ban	Director (Personnel)
3.	Shri Mritunjay Pratap Singh	Director (Operations)
4.	Shri Abhishek Kumar	Director (Finance)
5.	Shri N. C. Karmali	Govt. Nominee Director
6.	Shri Prem Sagar Gupta	Govt. Nominee Director
7.	Shri Surender Singh	Independent Director

भारत सरकार GOVERNMENT OF INDIA
रेल मंत्रालय MINISTRY OF RAILWAYS
(रेलवे बोर्ड)(RAILWAY BOARD)

No. 2024/E(O)II/40/12

New Delhi, dated 23.12.2025

The Company Secretary
Rail Vikas Nigam Limited (RVNL)
1ST Floor, August Kranti Bhavan
Bhikaji Cama Place, R K Puram
NEW DELHI -110066

Sub : Appointment to the post of CMD/RVNL

The Competent Authority has approved the following:

(i) appointment of Shri Saleem Ahmad, Director (Projects), NBCC (India) Ltd. to the post of CMD, Rail Vikas Nigam Ltd. (RVNL), in relaxation of the eligibility criteria, in the scale of pay of Rs.2,00,000-3,70,000/- (IDA) with effect from the date of his assumption of charge of the post till the date of his superannuation i.e. 30.04.29 or until further orders, whichever is earlier; and

(ii) *Ex-post facto* approval for entrustment of additional charge of the post of CMD, RVNL to Shri S.C. Jain, IRSE, AM/L&A, Railway Board for a period of 09 months w.e.f. 01.09.25 or till assumption of charge of the post by the regular incumbent or until further orders, whichever is the earliest.

(Ravi Shekhar)
Joint Secretary (Deputation)
Railway Board

रवि शेखर 47845558
संयुक्त सचिव (प्रतिनियुक्ति)
Joint Secretary (D)
रेलवे बोर्ड / Railway Board
रेल मंत्रालय / Ministry of Railway

No. 2024/E(O)II/40/12

New Delhi, dated 23.12.2025

Copy to:-

1. Shri Saleem Ahmad, Dir. (Proj.), NBCC (I) Ltd., NBCC Bhawan, Lodhi Road, New Delhi - with a request to join the post immediately.
2. CMD, NBCC (I) Ltd., NBCC Bhawan, Lodhi Road, New Delhi - with a request to relieve the officer immediately.
3. Shri S.C. Jain, IRSE, AM/L&A, Railway Board
4. EDPG/MR, OSD/MR, OSD(Coordination)/MR, JDPG/MoSR(S), EDPG/MoSR(R)
5. PSOs/Sr.PPSs to CRB & CEO, MF, MI, M(O&BD), M(TRS), DG/HR, Secy., Railway Board
6. AM(Works), AM(CE), AM(Plg.), PED(Infra), PED(Vig.), EDCC, US/C, Railway Board
7. DOP&T (Attn: Shri AmanKumar Sinha, US), Kartavya Bhavan-03, New Delhi - w.r.t. letter No. 23/36/2025-EO(ACC) dt. 22.12.25
8. Secretary, PESB, PE Bhavan, CGO Complex, Lodhi Road, New Delhi-03

(Ravi Shekhar)
Joint Secretary (Deputation)
Railway Board
संयुक्त सचिव (प्रतिनियुक्ति)
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रेलवे बोर्ड / Railway Board
रेल मंत्रालय / Ministry of Railway