

Date: 23<sup>rd</sup> December 2025

The Manager  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051  
[Symbol: USHAMAR7]

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400 001  
[Scrip Code: 517146]

Societe de la Bourse de  
Luxembourg  
35A Boulevard Joseph II  
L-1840, Luxembourg  
[Scrip Code:  
US9173002042]

Dear Sir/Madam,

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Closure of Step Down Wholly Owned Subsidiary**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations, it is hereby informed that Usha Martin Espana S.L., a step down wholly owned subsidiary of Usha Martin Limited situated in Spain, has been voluntarily dissolved.

The closure of the said step-down wholly owned subsidiary will not have any impact on the Company’s operations or financial position. Further, the Spanish market will continue to be served through our other European subsidiaries.

The order of dissolution dated 19<sup>th</sup> December 2025 was received by the Company by email on 23<sup>rd</sup> December 2025 i.e. today at 16:42 p.m. (IST).

Details as required under Regulation 30 of the Listing Regulations and relevant Industry Standards are set out in the Annexure.

This intimation is also being made available on the website of the Company i.e. [www.ushamartin.com](http://www.ushamartin.com).

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Usha Martin Limited

Manish Agarwal  
Company Secretary & Compliance Officer

## Annexure

S. No.	Particulars	Description
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	Details with respect to last financial year are as follows:  Turnover/revenue: Nil Loss: EUR 5968 Networth: (negative) EUR 2957 Percentage: Not Applicable
2	Date on which the agreement for sale has been entered into	Not Applicable
3	Type/Date of receipt/Authority from whom communication received and brief summary of the material contents of the communication received, including reasons for receipt of the communication	Usha Martin Espana S.L., a subsidiary of Usha Martin International Limited (wholly owned subsidiary of Usha Martin Limited) situated in Spain, has been voluntarily dissolved.  The order of dissolution dated 19 <sup>th</sup> December 2025 issued by the Commercial Registrar of Barcelona was received by the Company by email on 23 <sup>rd</sup> December 2025 i.e. today at 16:42 p.m. (IST).
4	The expected date of completion of sale/disposal	Not Applicable
5	Consideration received from such sale/disposal	Not Applicable
6	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	Not Applicable
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable
8	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable

9	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable
10	Period for which communication would be applicable, if stated	Not Applicable
11	Expected financial implications on the listed company, if any	The closure of the said step-down wholly owned subsidiary will not have any impact on the Company's operations or financial position.
12	Details of any aberrations/non-compliances identified by the authority in the communication	Not Applicable
13	Details of any penalty or restriction or sanction imposed pursuant to the communication	Not Applicable
14	Action(s) taken by listed company with respect to the communication	Not Applicable
15	Any other relevant information	Not Applicable