



# *Mini Diamonds (India) Ltd.*

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.  
Email: [accounts@minidiamonds.net](mailto:accounts@minidiamonds.net) Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

**December 23, 2025**

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400001

**Company Code: 523373**

**Subject: Business update: MDIL Enters into MOU for priority Access to Purchase 30,000-40,000 carats of Lab Grown Rough Diamond on Monthly Basis**

Dear Sir/Madam,

In terms of the captioned subject, Mini Diamonds (India) Limited ("MDIL") is pleased to inform its shareholders that the Company has entered into a Memorandum of Understanding (MOU) with Cupid Diamonds Private Limited, a Mumbai-based lab-grown diamond enterprise. Pursuant to this MOU, Cupid Diamonds Private Limited has agreed to provide MDIL with priority access to a regular monthly supply of lab-grown diamond rough aggregating approximately 30,000 to 40,000 carats, subject to mutually agreed commercial terms.

This priority supply arrangement is intended to support MDIL's expanding manufacturing operations and strengthen its supply chain for the production of lab-grown polished diamonds. The arrangement is expected to enhance raw material availability and improve capacity utilization, thereby supporting MDIL's ability to scale operations in a disciplined and predictable manner.

This is for your information and record.

Thanking you.

Yours faithfully,

**For Mini Diamonds (India) Limited**

**Upendra N Shah**

**Managing Director**

**DIN: 00748451**



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## **Management's Comment:**

Shri Upendra N Shah, Chairman and Managing Director, Mini Diamonds (India) Limited, had to say the following with regards to this business update:

"This priority supply arrangement strengthens our access to key raw materials and supports smoother execution of our lab-grown diamond manufacturing operations. It aligns with our ongoing efforts to build a stable and scalable supply chain as we grow our lab-grown diamond business."

## **About Us:**

Mini Diamonds (India) Limited ("MDIL") is a public limited company listed on BSE Limited, was established in the year 1987 with a clear intention to cater diamond import and export business, with its clear track records. Today Mini Diamonds is an internationally well-known company for its cut and polished diamonds and jewellery manufacturing.

MDIL has established a sophisticated manufacturing facility in Mumbai, strategically equipped with cutting-edge technology and state-of the-art machinery tailored specifically for processing rough diamonds. Within this facility, every facet of the diamond cutting and polishing process is meticulously handled using modern equipment, including Sarin Technology, Auto Bruiting Machines, Semi-Automatic Polishing Mills, and Sawing Machines, among others.

Under the meticulous supervision of MDIL's seasoned experts and their own dedicated staff, the factory ensures the highest standards of precision and quality at every stage of production. This commitment to excellence extends beyond mere technology; it encompasses the fusion of craftsmanship and innovation to elevate the diamond processing industry to new heights.

Moreover, MDIL doesn't limit its expertise solely to diamond processing. The Mumbai facility also serves as a hub for jewellery manufacturing, where professional artisans harness the cutting-edge machinery Available on-site. By integrating their expertise in diamond processing with jewellery manufacturing, MDIL creates a seamless synergy, resulting in exquisite, meticulously crafted pieces that embody both luxury and elegance.

Our company excels in the manufacturing, marketing, and sales of exquisite lab-grown diamond jewellery. We cater to both the Indian and international markets, offering our products through B2B and B2C channels. With a focus on cutting-edge production



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technology, we strive to deliver high-quality, cost effective lab-grown diamonds that appeal to a wide range of customers.

By combining innovative technology, meticulous craftsmanship, and strategic marketing, we aim to set new standards in the lab-grown diamond industry, providing unparalleled value and beauty to our customers globally.

Thanking you.

Yours faithfully,

**For Mini Diamonds (India) Limited**

**Upendra N Shah**  
**Managing Director**  
**DIN: 00748451**