

23.12.2025

To,

Department of Corporate Service,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

BSE Scrip Code: 532604

Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051
NSE Symbol – SALSTEEL

Dear Sir(s),

Sub.: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015 for Appointment of Shri Hiren S. Mahadevia (DIN: 00156429) as an Additional Director in the capacity of Non-Executive, Independent Director of the company

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, as amended, we wish to inform that On recommendation of the Nomination and Remuneration Committee of the Company, the Board has appointed Shri Hiren S. Mahadevia (DIN: 00156429), as an Additional Director in the capacity of Non-Executive, Independent Director of the Company with effect from December 23, 2025 for a consecutive period of five years, subject to approval of the members of the Company through postal ballot for the same.

Shri Hiren Mahadevia is not related to any of the Directors of the Company. Further, in accordance with the circular dated 20th June, 2018 issued by the stock exchanges, we hereby confirm that Shri Hiren S. Mahadevia is not related to Promoter and Promoter Group and is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The details as required under regulation 30 of the Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as "**Annexure - C**"

We request you to take the above information on record.

Thanking You,

Yours faithfully,

For & on behalf of SAL Steel Limited

Radhika P. Soni

Company Secretary & Compliance Officer

M. No. – A64410

Encl.: As mentioned above

CIN: L29199GJ2003PLC043148

ANNEXURE-C

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Appointment of Shri Hiren S. Mahadevia (DIN: 00156429) as an Additional Director in the capacity of Non-Executive, Independent Director of the Company

Disclosure Requirements	Details
Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Shri Hiren S. Mahadevia (DIN: 00156429) as an Additional Director in the capacity of No-Executive. Independent Director of the Company.
Date of appointment/cessation (as applicable) & term of appointment;	With effect from December 23, 2025 for the period of 5 years subject to approval of the shareholders.
Brief Profile	Mr. Hiren S. Mahadevia is a Company Secretary (CS) by profession. He is a member of the Institute of Company Secretaries of India (ICSI) since 1986. He has also a prestigious qualification of MBA-Finance & L.L.B. (Special). He is a top-level finance and legal management professional with a robust track record of over 35 years' experience. He retired on June 30, 2023, after more than 35 years of rich service experience with one company (Ashima Group)
Disclosure of relationships between Directors	Shri Hiren Mahadevia is not related with any Directors of the Company.
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20th June, 2018	Shri Hiren Mahadevia is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

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