

December 23, 2025

Listing Compliance & Legal Regulatory  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001  
Stock Code: 543227, 974820 & 975101

Listing & Compliance  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Mumbai 400 051  
Stock Code: HAPPSTMNDS

Dear Sir/Madam,

**Sub: Announcement under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Care Ratings Limited has **assigned** the Company with the below-mentioned rating for the Short-term Bank facilities:

S.No.	Facility name	Amount (Rs crore)	Rating	Rating Action
1.	Short-term Bank Facilities	5.00	CARE A1+ (A One Plus)	Assigned

Further, they have **reaffirmed** the rating for issuance of non-convertible debentures and Long-term/Short term Bank Facilities as mentioned below:

S.No.	Facility name	Amount (Rs crore)	Rating	Rating Action
1.	Non-Convertible Debentures	80.00	CARE AA-; Stable (Double A Minus; Outlook: Stable)	Reaffirmed
2.	Long Term Bank Facilities	412.98	CARE AA-; Stable (Double A Minus; Outlook: Stable)	Reaffirmed
3	Long-term/Short term Bank Facilities	390.00	CARE AA-; Stable / CARE A1+ (Double A Minus; Outlook: Stable/ A OnePlus)	Reaffirmed

This is for your information and records.

Thanking you,  
Yours faithfully,  
For **Happiest Minds Technologies Limited**

**Praveen Kumar Darshankar**  
Company Secretary & Compliance Officer  
Membership No. F6706

