

Ref.: SGEL/SE/2025-26/42

December 23, 2025

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400001

Scrip Code: 544526

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex Bandra (E), Mumbai – 400 051

Symbol: SAATVIKGL

Sub.: Press Release

Dear Sir(s)/Madam,

Please find enclosed the press release titled “Saatvik Green Energy Limited Commissions 2 GW In-House EPE Film Manufacturing Facility”.

The above information is also being available on the website of the Company <https://saatvikgroup.com/>

You are requested to kindly take the above information on your record.

Thanking you,

For Saatvik Green Energy Limited
(Formerly known as Saatvik Green Energy Private Limited)

Bhagya Hasija
Company Secretary & Compliance Officer

Encl.: a/a

Saatvik Green Energy Limited
(Formerly known as Saatvik Green Energy Private Limited)
(a Saatvik Group Company)

Corporate Office: Tower A, IFFCO Complex, Plot No. 3, Institutional Area, Sector 32, Gurugram, Haryana- 122001,
Tel.: 1800-547-1151 | W.: www.saatvikgroup.com | E.: info@saatvikgroup.com | CIN: L40106HR2015PLC075578

Registered Office: Village Dubli, V.P.O. Bihta, Tehsil Ambala, Haryana- 133101, India

Saatvik Green Energy Limited Commissions 2 GW In-House EPE Film Manufacturing Facility, Strengthening Vertical Integration and Advancing 'Make in India' Leadership

Ambala, Haryana | Dec 23: Saatvik Green Energy Limited (SGEL), one of India's fastest growing and fully integrated renewable energy manufacturing companies, has successfully commissioned and operationalized a 2 GW in-house EPE (Protective Encapsulant) film manufacturing facility at its Ambala campus in Haryana. The facility, co-located within the company's existing module manufacturing complex, represents a significant milestone in Saatvik's journey toward deeper vertical integration and supply-chain self-reliance.

SGEL now joins a select group of Indian manufacturers with captive encapsulant production capability, a critical component in high-performance solar PV modules. The commissioning of the EPE film line strengthens the company's control over product quality, operational efficiency, and long-term module reliability while supporting India's *Make in India* and *Atmanirbhar Bharat* manufacturing ambitions.

Speaking on the development, Mr. Prashant Mathur, CEO, Saatvik Green Energy Limited, said: "The commissioning of the 2 GW EPE film facility marks an important step in Saatvik's broader roadmap toward fully integrated solar manufacturing. By localizing critical components and deepening vertical integration, the company continues to build a robust domestic value chain that supports India's clean-energy transition and long-term energy security."

Encapsulant films play a central role in solar modules by protecting solar cells, ensuring strong adhesion between layers, maintaining electrical insulation, and enabling long-term durability under varied operating conditions. By bringing EPE film production in-house, Saatvik has gained direct oversight of material formulation, optical properties, and lamination performance, ensuring consistent quality across its entire module portfolio, including M10 and G12 high-wattage module formats.

Speaking on the development, Mr. Prashant Mathur, CEO, Saatvik Green Energy Limited, added: "The strategic location of the EPE line within the same manufacturing premises delivers significant operational advantages. Near-zero transport time between encapsulant production and module lamination enables just-in-time material supply, eliminates inter-facility logistics delays, and supports lean manufacturing practices. This integration improves shop-floor productivity, enhances equipment uptime, and ensures seamless production flow across the module assembly process."

The in-house EPE facility also delivers meaningful cost optimization. By eliminating external transportation, freight, insurance, and heavy-duty packaging requirements associated with long-distance procurement, Saatvik reduces overall material handling costs and waste generation. These efficiencies contribute directly to lower module production costs while reinforcing the company's sustainability commitments.

From a risk-management perspective, the facility significantly strengthens supply chain resilience. Captive EPE production reduces dependence on imported materials and third-party suppliers, insulating operations from global supply disruptions, shortages, and pricing

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volatility. This ensures steady material availability and uninterrupted production, an increasingly critical advantage in a rapidly scaling solar market.

Beyond manufacturing stability, the EPE line enhances Saatvik's innovation and customization capabilities. In-house R&D enables faster optimization of encapsulant chemistry and supports advanced encapsulation solutions for high-efficiency, bifacial, and large-format modules. This flexibility allows Saatvik to tailor solutions for utility-scale, commercial & industrial, and export market requirements, further strengthening its competitive positioning.

About Saatvik Green Energy Limited

Saatvik Green Energy Limited is an integrated solar energy solutions provider engaged in the manufacturing of high-efficiency photovoltaic (PV) modules and offering EPC services for utility-scale, commercial, and industrial projects. The Company operates a 4.8 GW module manufacturing facility in Ambala, Haryana. Saatvik is also developing a greenfield integrated facility in Odisha with 4 GW module and 4.8 GW solar cell manufacturing capacity, positioning the company as a multi-location, vertically integrated player at the core of India's renewable energy build-out.

For Media Queries:

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