

# Jai Corp Limited

**Corporate Office:** #603, Embassy Centre, Backbay Reclamation, Nariman Point, Mumbai- 400 021. **Tel:** 91-22-3521 5146/3139 6050; **E-mail:** cs@jaicorpindia.com/  
**E-mail for investors:** cs2@jaicorpindia.com  
**CIN:** L17120MH1985PLC036500    **website:** www.jaicorpindia.com

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**December 23, 2025**

**To,**

**Mr. Harshad Naik**  
**The Listing Compliance & Operations**  
**Manager**  
**BSE Limited.**  
BSE Scrip Code: 512237

**Mr. Amit Shinde**  
**Chief Manager - Surveillance**  
**National Stock Exchange of India**  
**Limited.**  
NSE Symbol: JAICORPLTD

**Sub: Clarification /Confirmation on news item appearing in “Media/Publication”.**

Dear Sir / Madam,

This is in reference to BSE email dated December 22, 2025 and NSE letter bearing ref. no. NSE/CM/Surveillance/16210 dated December 22, 2025, wherein a clarification was sought from us in respect of a news item published in the '[www.freepressjournal.in](http://www.freepressjournal.in)' captioned "*ED Seizes 1.8 Cr Cash, Freezes 99 Cr Assets of Jai Corp Director Anand Jain In 2,434-Cr Fraud Probe*".

Kindly see our response to your specific queries below:

(a) As intimated earlier, officials from the Directorate of Enforcement (ED) visited the Company's premises in Mumbai on December 19, 2025. They also visited the residences of Chairman - Mr. Anand Jain, Vice Chairman - Mr. Virendra Jain and Managing Director - Mr. Gaurav Jain.

Thereafter, the Mumbai Zonal Office - II of the Directorate of Enforcement issued an order dated December 19, 2025 under Section 17 (1-A) of the Prevention of Money Laundering Act, 2002. The order has directed the freezing of certain demat accounts and mutual fund folios held by the Company's subsidiary, Urban Infrastructure Venture Capital Ltd. (UIVCL) having value, as on December 19, 2025, amounting to roughly INR 99 crores.

Further, we have been informed that the ED officials also seized nearly INR 1.74 crores in cash from the residences of the Company's directors, Mr. Virendra Jain and Mr. Gaurav Jain.

(b) In our understanding, there is no specific item under Regulation 30 of the SEBI (LODR) Regulations, 2015 which requires the Company to disclose such an order issued by the ED. Further, we were also evaluating the legal position of the ED's actions and ascertaining all the facts before making any hasty or incorrect disclosures. Therefore, we were constrained from disclosing the above earlier.

(c) Since the matter is currently sub-judice and the outcome of the investigation is pending, it is not possible for us to ascertain the financial impact on the Company at this stage.

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This is for your information and records.

Thanking you,

Yours faithfully,  
For **Jai Corp Limited**

**Deepak Ojha**  
**Chief Financial Officer**