

Hybrid Financial Services Limited

[Formerly known as Mafatlal Finance Company Limited]



Date: 24th January 2020

To, The Secretary, BSE Limited , Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 500262	To, The Secretary National Stock Exchange of India Limited , "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: MAFATLAFIN
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Dear Sirs,

**Sub: Unaudited Financial Results (Standalone and Consolidated) for the Quarter and
Nine Months Ended 31st December 2019.**

Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 [Listing Regulations], The Board of Directors at their Meeting held on 24th January 2020 have approved the following:

- Unaudited Standalone Financial Results for the Quarter and Nine Months Ended on 31st December 2019.
- Limited Review Report by the Company's Statutory Auditors M/s. BDMV & Co, Chartered Accountants in respect of the above Standalone Statements.
- Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended on 31st December 2019.
- Limited Review Report by the Company's Statutory Auditors M/s. BDMV & Co, Chartered Accountants in respect of the above Consolidated Statements

The Board Meeting commenced at 11.00 a.m and concluded at 13.55 p.m.

We kindly request you to take the above on your records and acknowledge receipt.

Thanking you,

Yours faithfully,

For Hybrid Financial Services Limited

Whole Time Director and Company Secretary

Encl: as above

Hybrid Financial Services Limited

[Formerly known as Mafatlal Finance Company Limited]



HYBRID FINANCIAL SERVICES LIMITED (FORMERLY KNOWN AS MAFATLAL FINANCE COMPANY LIMITED)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019
CIN NO. L99999MH1986PLC041277

(Rs. in Lakhs)

Sr.No.	Particulars	Quarter Ended 31.12.2019 (Unaudited)	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 31.12.2018 (Unaudited)	Nine Months Ended 31.12.2019 (Unaudited)	Nine Months Ended 31.12.2018 (Unaudited)	Year Ended 31.03.2019 (Audited)
1	Revenue from Operations	23.30	23.72	22.30	70.40	70.39	101.84
2	Other Income	12.25	12.01	13.71	30.99	30.82	52.79
3	Total Income (1+2)	35.55	35.73	36.01	101.39	101.21	154.63
4	Expenses :						
	a) Employee Benefit Expenses	12.79	12.51	12.63	38.03	37.55	66.58
	b) Professional Fees & Service Charges	2.07	2.10	1.03	5.29	3.64	11.50
	c) Finance Costs	0.05	0.06	0.02	0.23	0.11	2.66
	d) Depreciation	0.02	0.03	0.03	0.08	0.17	0.24
	e) Other Expenditure	8.83	5.60	10.38	26.48	29.95	36.15
	Total Expenses	23.76	20.30	24.09	70.11	71.42	117.13
5	Profit before tax (3-4)	11.79	15.43	11.92	31.28	29.79	37.50
6	Tax Expense	-	-	-	-	-	-
7	Profit after tax (5-6)	11.79	15.43	11.92	31.28	29.79	37.50
8	Other Comprehensive Income (OCI)						
(a)	Items that will be reclassified to Profit & Loss	Nil	Nil	Nil	Nil	Nil	Nil
(b)	<u>Items that will not be reclassified to Profit & Loss:</u>						
	Change in fair value of Investments						
	In Quoted Equity Instruments	(0.28)	(0.14)	0.18	(0.08)	0.16	0.10
	Other Comprehensive Income for the period	(0.28)	(0.14)	0.18	(0.08)	0.16	0.10
9	Total Comprehensive Income for the period (7+8)	11.51	15.29	12.10	31.20	29.95	37.60

10. Reserves including Provisional Reserve
in respect of Share of net profit

(25.39)

11. Equity for Share:

(a) Paid up

0.04
(Not Applicable)

0.05

0.04
(Not Applicable)

0.10

0.10
(Not Applicable)

0.19

(b) Called up

0.04
(Not Applicable)

0.05

0.04
(Not Applicable)

0.10

0.10
(Not Applicable)

0.19



2019-20

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Notes :-

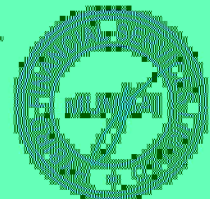
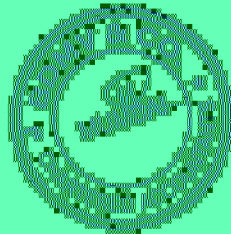
1. The above standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors and meeting held on 24th January 2020. The above financial results were also reviewed by the Statutory Auditors.
2. The Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principle generally accepted in India.
3. The format for unaudited financial results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to the Companies that are required to comply with Ind As.
4. The Company is engaged in single business segment viz; financial services, therefore there are no reportable segments as per Ind AS 108.
5. The Company has complied with Ind AS 12 "Income Tax" issued by The Institute of Chartered Accountants of India for Deferred Tax and Current Tax. The Company has provided for deferred tax on temporary differences in revenue and expense in future.

xx www.fishbase.org/ViewPage.aspx?Page=Species&Species=101424 <http://www.fishbase.org/ViewPage.aspx?Page=Species&Species=101424>

7. අනුප්‍රාප්තික හෝ ප්‍රායෝගික ප්‍රතික්ෂේපයකට ලක්වූ හෝ ලක්වීමට ඇති බැවින් සහතිකයක් ලෙස ප්‍රකාශයක් ප්‍රකාශයක්

• THE ARABIC-SPRING REVOLUTIONS
(commonly known as 2011 UPRISING)

Prüfung: 1. Klausur
Prüfungstermin: 1. März 2019



BDMV & Co.
CHARTERED ACCOUNTANTS

815, Gold Crest Business Center, Opp. Manubhai Jewellers,
L.T.Road, Borivali (West), Mumbai – 400 092.
Telephones: 91 22 4978 2796 / 09702197072
Email: incometax@cabdmv.com

Auditors' Report

**TO THE BOARD OF DIRECTORS OF HYBRID FINANCIAL SERVICES LIMITED
(FORMERLY KNOWN AS MAFATLAL FINANCE COMPANY LIMITED)**

**LIMITED REVIEW OF THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE
QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019.**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of HYBRID FINANCIAL SERVICES LIMITED ("The Company") (FORMERLY KNOWN AS MAFATLAL FINANCE COMPANY LIMITED) for the Quarter and Nine Months Ended 31st December 2019 (the "statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19 July 2019 ("the Circular").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures



BDMV & Co. Chartered Accountants
815, Gold Crest Business Center, Opp. Manubhai Jewellers,
L.T.Road, Borivali (West), Mumbai – 400 092.
Date: 24 January 2020

Hybrid Financial Services Limited

[Formerly known as Mafatlal Finance Company Limited]



HYBRID FINANCIAL SERVICES LIMITED (FORMERLY KNOWN AS MAFATLAL FINANCE COMPANY LIMITED)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019
CIN NO. L99999MH1986PLC041277

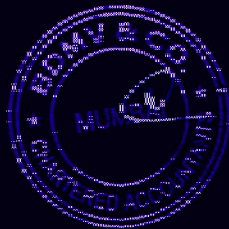
(Rs. in Lakhs)							
Sr.No.	Particulars	Quarter Ended 31.12.2019 (Unaudited)	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 31.12.2018 (Unaudited)	Nine Months Ended 31.12.2019 (Unaudited)	Nine Months Ended 31.12.2018 (Unaudited)	Year Ended 31.03.2019 (Audited)
1	Revenue from Operations	77.87	101.18	69.99	254.26	199.25	299.50
2	Other Income	3.68	4.05	2.03	9.37	51.10	71.53
3	Total Income (1+2)	81.55	105.23	72.02	263.63	250.35	371.03
4	Expenses :						
	a) Employee Benefit Expenses	30.67	33.23	40.26	96.25	104.61	155.94
	b) Professional Fees & Service Charges	7.16	9.91	5.66	22.21	15.78	27.55
	c) Loss on Sale of Investments (Net)				-	8.58	-
	d) Finance Costs	0.25	0.26	0.29	0.76	1.58	5.88
	e) Depreciation	2.71	2.64	2.53	8.06	7.97	11.27
	f) Other Expenditure	27.06	18.44	21.81	70.68	74.09	96.69
	Total Expenses	67.85	64.48	70.55	197.96	212.61	297.33
5	Profit before tax (3-4)	13.70	40.75	1.47	65.67	37.74	73.70
6	Income Tax Expenses :	-	-	-	-	-	-
	(a) Current Tax	-	-	-	-	-	5.75
	(b) Deferred tax	-	-	-	-	-	1.11
	(c) (Excess) / Short provision for earlier years	-	-	-	-	(3.46)	(3.46)
		-	-	-	-	(3.46)	3.40
7	Profit after tax (5-6)	13.70	40.75	1.47	65.67	41.20	70.30
8	Other Comprehensive Income (OCI)						
(a)	Items that will be reclassified to Profit & Loss	Nil	Nil	Nil	Nil	Nil	Nil
(b)	Items that will not be reclassified to Profit & Loss:						
	Change in fair value of Investments in Quoted Equity Instruments	267.14	102.05	(23.36)	414.03	(75.11)	(62.57)
	Other Comprehensive Income for the period	267.14	102.05	(23.36)	414.03	(75.11)	(62.57)
9	Total Comprehensive Income for the period (7+8)	280.84	142.80	(21.89)	479.70	(33.91)	7.73
	Share Capital of Rs.5 each	1,171.81	1,171.81	1,171.81	1,171.81	1,171.81	1,171.81
11	Reserves Excluding Revaluation Reserves as per Balance Sheet of Last Year	-	-	-	-	-	373.88
12	Earning per Share :						
	a) Basic	0.05	0.14	0.01	0.22	0.14	0.24
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	
	b) Diluted	0.05	0.14	0.01	0.22	0.14	0.24
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	



Contd. 2

Notes :-

1. The above consolidated financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its Meeting held on 24th January 2020. The above financial results were also reviewed by the Statutory Auditors.
2. The Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.



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Auditors' Report


**TO THE BOARD OF DIRECTORS OF HYBRID FINANCIAL SERVICES LIMITED (FORMERLY
KNOWN AS MAYATEL FINANCE COMPANY LIMITED)**

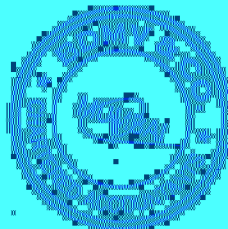
**LIMITED REVIEW OF THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE
QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019.**

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of HYBRID

Financial Services Limited ("the Company") for the quarter and nine months ended 31st December 2019. The Company has prepared the accompanying statement of Unaudited Consolidated Financial Results in accordance with the accounting policies adopted by the Company and the accounting policies have been disclosed in the accompanying statement of Unaudited Consolidated Financial Results. The Company has also disclosed the information required by the Companies Act, 2013 and the Companies (Accounts) Regulations, 2014 in the accompanying statement of Unaudited Consolidated Financial Results.

For BDMV & Co.
Chartered Accountants
Firm Registration No. LM00077


BDMV & Co.
Firm
Membership No. 130870
CIN: 271107MHA0000173



Mumbai, India 27th January 2020

Chetan, AC 123456