

SATYAM SILK MILLS LIMITED

82, Maker Chambers III, Nariman Point, Mumbai 400 021
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CIN : L17110MH2004PTC030725 website : www.satyamsilkmill.com

24th January, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Ref: Satyam Silk Mills Limited
Script Code – 503893, Script ID - ZSATYASL

Sub: Statement of Deviation(s) or Variation(s) under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

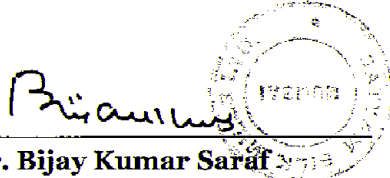
Please find enclosed herewith the Statement of Deviation(s) or Variation(s) under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, for the quarter ended December 31, 2022, duly reviewed by the Audit Committee at its meeting held on 24.01.2023.

We hereby confirm that there has been no deviation or variation in the use of proceeds of funds raised through rights issue.

Kindly take the same on records.

Thank you.
Yours truly,

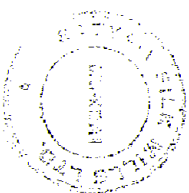
For Satyam Silk Mills Limited


Mr. Bijay Kumar Saraf
Wholetime Director

Enclosed as above

Statement of Deviation / of funds raised	Deviation in utilisation	Amount (in lacs)
Name of listed entity		Satyam Silk Mills Ltd
Mode of Fund Raising		Public Issues / Rights Issues / Preferential / QIP / Others
Date of Raising Funds		06.07.2022
Amount Raised		INR 1,11,62,500/-
Report filed for Quarter		ended 31.12.2022
Monitoring Agency		applicable / not applicable
Monitoring Agency Name		if applicable Not Applicable
Is there a Deviation / Variation in use of funds		Yes / No
Is there a Deviation / Variation raised		
If yes, whether the same terms of a contract or otherwise approved by the shareholder		Not Applicable
If Yes, Date of shareholder Approval		Not Applicable
Explanation for the Deviation / Variation		Not Applicable
Comments of the Audit Committee after review		Not Applicable
Comments of the auditor if any		Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table		Net proceed of the issue to be utilised to:-
Original Object		Modified Object
i) To part finance increment Company.	Working Capital of the	Not Applicable
ii) To meet General corporate purposes		
iii) To meet the expenses of the Issue.		

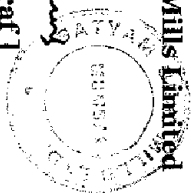
Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object
Rs. 1,11,62,500/-	Not Applicable	NIL	NIL
		NIL	
		Rs.18,31,000/-	



Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Satyarn Silk Mills Limited



[Bijay Kumar Saraf]
[Wholetime Director]

*Pending actual utilisation of funds raised through rights issue, unutilised funds have been temporarily invested in Money Market Mutua

l Funds .