

Ref: AFL/BSE &amp; NSE/2019-20/

24.02.2020

The Deputy General Manager  
BSE Limited,  
Corporate Relations Department  
1st Floor, New Trading Ring  
Rotunda Building  
PhirozeJeejeeboy Towers,  
Dalal Street, Mumbai – 400 001

National Stock Exchange India Ltd.  
Exchange Plaza  
Bandra (East)  
Mumbai – 400 0051.  
Fax: 022-26598237/38

BSE Code: 512573

NSE Code: AVANTIFEED



Dear Sir,

Sub: AVANTI FEEDS LIMITED – Information to the Stock Exchanges on the decisions of the Board Meeting held on 24.02.2020 –Declaration of Interim Dividend, Fixation of Record date etc.- Reg.

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In pursuance of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, we are to inform that the Board of Directors of our Company at its meeting held on 24.02.2020 approved the following:

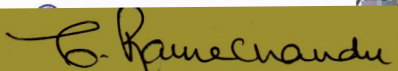
1. Declaration of Interim Dividend at Rs. 5 (Rupees Five only) per equity share of Re. 1/- each for the Financial Year 2019-20.
2. Record Date for Interim Dividend FY 2019-20 is Friday 6<sup>th</sup> March, 2020 and the said Interim Dividend will be paid/ dispatched on or before 20<sup>th</sup> March, 2020 to those shareholders whose name appears:
  - a) as beneficial owner(s) in the statement(s) furnished by the Depository(ies) as on the close of business hours on Friday, 6<sup>th</sup> March, 2020 in respect of shares held on electric form; and
  - b) as members in the Register of Members on Friday 6<sup>th</sup> March, 2020 in respect of the physical shares.
3. SVIMSAN Exports & Imports Private Limited (SVIMSAN) (Non-functional and Non-material subsidiary)- Write-off of irrecoverable amount of Rs. 2,03,844/-. (Details at Annexure-1)



The Board meeting held on 24.02.2020 commenced at 11.30 AM and concluded at 04:00 P.M.

Thanking you,

Yours faithfully,  
for Avanti Feeds Limited

  
C. Ramachandra Rao  
Joint Managing Director,  
Company Secretary & CFO



Annexure-1

Details in regard to further Write-off of irrecoverable amount of Rs. 2,03,844/- from SVIMSAN Exports & Imports Private Limited (wholly owned subsidiary):

Sl. No.	Particulars	Details	
1	Name of the Subsidiary Company	SVIMSAN Exports & Imports Pvt. Ltd – wholly owned subsidiary - ( Non-functional and non-material subsidiary)	
2	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	SVIMSAN Exports and Imports Private Limited – Income and Net worth during Financial Year 2018-19	
		Details	Amount (in Rs. Lakhs)
		Income	(-)0.44
		Net worth	(-)92.13
3	Date of which the agreement for sale has been entered into	Not applicable	
4	The expected date of completion of Sale/disposal	Not Applicable	
5	Consideration received from such sale/division	Not applicable	
6	Brief details of the buyers and whether any of the buyers belong to the promoter/promoter group/group companies	Not applicable	
7	Whether the transaction would fall with in related party transaction?  If Yes, whether the same is done at “arm”s length”	Not applicable	
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger shall be disclosed by the listed entity with respect to such slump sale	Not applicable	
9	Remarks	The Board on 24.02.2020 approved further write off of irrecoverable amount of Rs. 2,03,844/-.	