

March 24, 2022

To,
The Manager,
Department of Corporate Services

BSE Limited ("BSE") Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

To
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G - Block

Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051

Screen Code: 2624

Stock Symbol: JINDALPT

Sub: Outcome of Reverse Book Building Process under Regulation 17(3) of the SEBI (Delisting of Equity Shares) Regulations, 2021 ("SEBI Delisting Regulations").

Ref: Voluntary Delisting Offer made by the Acquirer, Soyuz Trading Company Limited to the Public Shareholders to acquire 27,98,511 (Twenty Seven Lakhs Ninety Eight Thousand Five Hundred and Eleven) Equity Shares of Jindal Photo Limited (the "Company") (hereinafter referred to as "Delisting Offer").

	Offer is failed in terms of Regulation 21 of the SEBI Delisting Regulations.
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Lien marked on shares tendered/offered will be released on the Equity Shares in their respective demat accounts of the Public Shareholders in accordance with Regulation 23 of the SEBI Delisting Regulations. In terms of Regulation 17 (4) of the SEBI Delisting Regulations, a post offer public announcement disclosing the failure of the reverse book building process will be made in the same newspapers in which the Detailed Public Announcement was made.

Outcome: We also wish to bring to your notice that the Acquirer shall make the public announcement by March 28, 2022, Monday, disclosing the failure of the reverse book building process, in terms of Regulation 17(4) of SEBI Delisting Regulations.

for Sundae Capital Advisors Private Limited



Ridima Gulati