

To,

Date: 21-03-2025

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
022 - 2272 3121, 2037, 2061
corp.relations@bseindia.com
Security Code:- 532508

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no.C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
022- 2659 8237, 8238, 8347, 8348
takeover@nse.co.in
Security Code:-JSL

Sub: Intimation under Regulation 10(5) in respect of the proposed acquisition under Regulation 10(1)(a)(ii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir / Madam,

I, the undersigned, am submitting the requisite intimation under Regulation 10(5) in respect of the proposed acquisition of equity shares of Jindal Stainless Limited by way of gift under Regulation 10(1)(a)(ii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Yours faithfully,

Savitri Jindal
Savitri Devi Jindal

Copy to: The Company Secretary
Jindal Stainless Limited
Jindal Centre
12, Bhikaji Cama Place
New Delhi
Email: navneet@jindalstainless.com

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Jindal Stainless Limited
2	Name of the acquirer(s)	Smt. Savitri Devi Jindal
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes The acquirer is the part of the promoter group of the TC.
4	Details of the proposed acquisition	
	a	Name of the person(s) from whom shares are to be acquired
		Smt. Deepika Jindal - 1,31,794 shares Sh. Abhyuday Jindal - 2,50,58,536 shares Total 2,51,90,330 shares
	b	Proposed date of acquisition
		On or after 28 th March, 2025
	c	Number of shares to be acquired from each person mentioned in 4(a) above
		2,51,90,330 equity shares of Re.2/- each
	d	Total shares to be acquired as % of share capital of TC
		3.058%
	e	Price at which shares are proposed to be acquired
		Not applicable as the acquisition is being done by way of gift.
	f	Rationale, if any, for the proposed transfer
		Inter-se transfer amongst promoter group by way of gift.
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs.634.12 per share
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable as the acquisition is by way of gift.
9	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will	I, Savitri Devi Jindal hereby declare that the transferor(s) and transferee have complied (during 3 years prior to the date of proposed acquisition)/ will comply with applicable disclosure requirements in

	comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)	Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)			
	ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	The aforesaid disclosures made during previous 3 years prior to the proposed acquisition are enclosed herewith at Annexure -1			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I confirm that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t Total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a Acquirer(s) and PACs (other than sellers)(*)	As per Annexure -2 – attached herewith			
	b Seller (s)				

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Savitri Jindal
Savitri Devi Jindal

Dated: 21-03-2025
Place: New Delhi

Annexure - 1

Details of compliance with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 during the last three years by seller and acquirer

Sr.	Name	Acquirer / seller	Applicable regulation no	Date of disclosure
1	Smt. Savitri Devi Jindal	Acquirer	31(4)	08.04.2022, 12.4.2023 and 8.4.2024
2	Smt. Deepika Jindal	Seller	31(4)	08.04.2022, 12.4.2023 and 8.4.2024
3	Sh. Abhyuday Jindal	Seller	31(4)	08.04.2022, 12.4.2023 and 8.4.2024
4	Sh. Abhyuday Jindal	Seller	31	19.6.2023
5	Sh. Abhyuday Jindal	Seller	31	29.11.2023

Annexure -2

	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. Of shares / voting rights	% w.r.t. Total share Capital of the TC	No. Of shares / voting rights	% w.r.t. Total share Capital of the TC
A	ACQUIRER(S)				
1	Savitri Devi Jindal	2,61,291	0.03%	2,54,51,621	3.09%
B	PAC – Promoter group (other than sellers)				
1	Virtuous Tradecorp Private Limited	6,10,68,022	7.41	6,10,68,022	7.41
2	Sun Investments Pvt Ltd	2,74,25,501	3.33	2,74,25,501	3.33
3	Jindal Equipment Leasing And Consultancy Services Limited	1,69,19,888	2.05	1,69,19,888	2.05
4	Jindal Strips Limited	1,56,76,566	1.90	1,56,76,566	1.90
5	Vrindavan Services Private Limited	1,45,92,780	1.77	1,45,92,780	1.77
6	Hexa Securities And Finance Co Ltd	1,45,46,967	1.77	1,45,46,967	1.77
7	Jsl Limited	1,39,70,850	1.70	1,39,70,850	1.70
8	Mansarover Tradex Limited	1,12,01,770	1.36	1,12,01,770	1.36
9	Siddeshwari Tradex Private Limited	81,29,876	0.99	81,29,876	0.99
10	Gagan Trading Company Pvt Limited	72,40,171	0.88	72,40,171	0.88
11	Colorado Trading Co Pvt Ltd	61,21,044	0.74	61,21,044	0.74
12	Nalwa Investments Limited	50,35,975	0.61	50,35,975	0.61
13	Jindal Infrastructure And Utilities Limited	46,30,509	0.56	46,30,509	0.56
14	Stainless Investments Limited	42,56,541	0.52	42,56,541	0.52
15	Ever Plus Securities And Finance Limited	34,15,614	0.41	34,15,614	0.41
16	Manjula Finances Ltd	29,85,636	0.36	29,85,636	0.36
17	Jindal Rex Exploration Private Limited	27,42,704	0.33	27,42,704	0.33
18	Renuka Financial Services Pvt Ltd	26,15,529	0.32	26,15,529	0.32
19	Goswamis Credits & Investments Private Limited	25,89,496	0.31	25,89,496	0.31
20	Abhinandan Tradex Limited	23,93,483	0.29	23,93,483	0.29
21	Nalwa Engineering Co Ltd	22,04,506	0.27	22,04,506	0.27
22	Pankaj Continental Pvt. Ltd	19,89,220	0.24	19,89,220	0.24
23	Jsw Holdings Limited	13,59,124	0.16	13,59,124	0.16
24	Meredith Traders Private Limited	12,45,521	0.15	12,45,521	0.15
25	Pacific Metallic Trading Co. Pvt. Ltd.	11,63,031	0.14	11,63,031	0.14
26	Nalwa Sons Investments Limited	10,26,438	0.12	10,26,438	0.12

27	Rohit Tower Building Ltd	92,040	0.01	92,040	0.01
28	Jindal Coke Limited	6,920	0.00	6,920	0.00
29	Jindal United Steel Limited	6,920	0.00	6,920	0.00
30	SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL FAMILY TRUST)	295	0.00	295	0.00
31	SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL LINEAGE TRUST)	295	0.00	295	0.00
32	SAJJAN JINDAL (AS A TRUSTEE FOR SANGITA JINDAL FAMILY TRUST)	295	0.00	295	0.00
33	SAJJAN JINDAL (AS A TRUSTEE FOR TARINI JINDAL FAMILY TRUST)	295	0.00	295	0.00
34	SAJJAN JINDAL (AS A TRUSTEE FOR TANVI JINDAL FAMILY TRUST)	295	0.00	295	0.00
35	SAJJAN JINDAL (AS A TRUSTEE FOR PARTH JINDAL FAMILY TRUST)	295	0.00	295	0.00
36	PRJ Family Management Company Private Limited (As a trustee of PRJ Holdings Pvt. Trust)	1,34,770	0.02	1,34,770	0.02
37	JSL Overseas Holding Limited	13,00,31,175	15.78	13,00,31,175	15.78
38	JSL Overseas Limited	10,12,67,813	12.29	10,12,67,813	12.29
39	Ratan Jinal	0	0.00	0	0.00
40	Sarika Jhunjhnuwala	1,96,339	0.02	1,96,339	0.02
41	Prithavi Raj Jindal	0	0.00	0	0.00
42	Urvi Jindal	19,16,746	0.23	19,16,746	0.23
43	Naveen Jindal HUF	3,18,187	0.04	3,18,187	0.04
44	Sangita Jindal	2,79,242	0.03	2,79,242	0.03
45	Saroj Bhartia	5,818	0.00	5,818	0.00
46	P R Jindal Huf .	1,71,956	0.02	1,71,956	0.02
47	Arti Jindal	10	0.00	10	0.00
48	Sminu Jindal	1,29,432	0.02	1,29,432	0.02
49	S K Jindal And Sons Huf .	98,324	0.01	98,324	0.01
50	Parth Jindal	81,347	0.01	81,347	0.01
51	R K Jindal & Sons Huf .	41,123	0.00	41,123	0.00
52	Naveen Jindal	37,666	0.00	37,666	0.00
53	Tripti Jindal Arya	36,085	0.00	36,085	0.00
54	Tanvi Shete	35,386	0.00	35,386	0.00
55	Tarini Jindal Handa	35,400	0.00	35,400	0.00
56	Nirmala Goel	34,150	0.00	34,150	0.00
57	Kamal Kishore Bhartia	6,548	0.00	6,548	0.00
58	Seema Jindal	2,655	0.00	2,655	0.00
	Total -B	47,15,14,584	57.24	47,15,14,584	57.24

C	Seller (s)				
1	Abhyuday Jindal	2,51,23,967	3.05	65,431	0.01
2	Deepika Jindal	31,82,847	0.39	30,51,053	0.37
	Total -C	2,83,06,814	3.44	31,16,484	0.38

Savitri Jindal
 (Savitri Devi Jindal)
 Place: New Delhi
 Date: 21-03-2025

**Disclosure(s) pursuant to SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

Request Type

New Disclosure

Disclosure Regulation

Regulation 31(4) - Annual Declaration

Declaration

Pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, a declaration is hereby being made that no other Encumbrance on shares of Jindal Stainless Limited has been made directly or indirectly, other than those already disclosed to the Stock Exchanges during the Financial Year ending 31-Mar-2022

Name of Entity/Person submitting the Declaration

VIRTUOUS TRADECORP PRIVATE LIMITED

Details of Entity/Person on who's behalf the declaration is being submitted

Name of Entity/Person	Category
RATAN JINDAL	Promoter
DEEPIKA JINDAL	Promoter Group
ABHYUDAY JINDAL	Promoter Group
URVI JINDAL	Promoter Group
R K JINDAL & SONS HUF	Promoter Group
NALWA SONS INVESTMENTS LIMITED	Promoter Group
JINDAL STRIPS LIMITED	Promoter Group
JSL LIMITED	Promoter Group
JSL OVERSEAS HOLDING LTD	Promoter Group
SAROJ BHARTIA	Promoter Group
SEEMA JAJODIA	Promoter Group
TANVI SHATE	Promoter Group
TARINI JINDAL HANDA	Promoter Group
TRIPTI JINDAL	Promoter Group
NAVEEN JINDAL	Promoter Group
ARTI JINDAL	Promoter Group
PARTH JINDAL	Promoter Group
S K JINDAL AND SONS HUF	Promoter Group
SMINU JINDAL	Promoter Group
SANGITA JINDAL	Promoter Group
KAMAL KISHORE BHARTIA	Promoter Group
P R JINDAL HUF	Promoter Group
SAVITRI DEVI JINDAL	Promoter Group
NAVEEN JINDAL (HUF)	Promoter Group

ROHIT TOWER BUILDING LTD	Promoter Group
MEREDITH TRADERS PRIVATE LIMITED	Promoter Group
JSW HOLDINGS LIMITED	Promoter Group
NALWA ENGINEERING CO LTD	Promoter Group
ABHINANDAN INVESTMENTS LIMITED	Promoter Group
GOSWAMIS CREDITS & INVESTMENTS LTD	Promoter Group
RENUKA FINANCIAL SERVICES LTD	Promoter Group
JINDAL REX EXPLORATION PRIVATE LIMITED	Promoter Group
MANJULA FINANCES LTD	Promoter Group
EVER PLUS SECURITIES AND FINANCE LIMITED	Promoter Group
STAINLESS INVESTMENTS LIMITED	Promoter Group
NALWA INVESTMENTS LIMITED	Promoter Group
COLARADO TRADING CO LTD	Promoter Group
GAGAN TRADING COMPANY LIMITED	Promoter Group
SIDDESHWARI TRADEX PRIVATE LIMITED	Promoter Group
MANSAROVER INVESTMENTS LIMITED	Promoter Group
HEXA SECURITIES AND FINANCE CO LTD	Promoter Group
VRINDAVAN SERVICES PRIVATE LIMITED	Promoter Group
JINDAL EQUIPMENT LEASING AND CONSULTANCY SERVICES LTD	Promoter Group
SUN INVESTMENTS PVT LIMITED	Promoter Group
JINDAL STAINLESS (HISAR) LIMITED	Promoter Group
JINDAL COKE LIMITED	Promoter Group
JINDAL UNITED STEEL LIMITED	Promoter Group
SARIKA JHUNJHNUWALA	Promoter Group
PRITHAVI RAJ JINDAL	Promoter Group
SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL FAMILY TRUST)	Promoter Group
SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL LINEAGE TRUST)	Promoter Group
SAJJAN JINDAL (AS A TRUSTEE FOR SANGITA JINDAL FAMILY TRUST)	Promoter Group
SAJJAN JINDAL (AS A TRUSTEE FOR TARINI JINDAL FAMILY TRUST)	Promoter Group
SAJJAN JINDAL (AS A TRUSTEE FOR TANVI JINDAL FAMILY TRUST)	Promoter Group
SAJJAN JINDAL (AS A TRUSTEE FOR PARTH JINDAL FAMILY TRUST)	Promoter Group

Declaration

I hereby declare that the disclosure being submitted is true and correct.

Date : 8-4-2022

Place : Hisar

Signature : 



VIRTUOUS TRADECORP PRIVATE LIMITED

(CIN: U51909HR2014PTC078360)

Regd. Office: JSL Complex, O.P. Jindal Marg, Hisar-125005(Haryana), India;

Phone No: 01662-222471; **E-Mail-** virtuoustradecorp@gmail.com

April 12, 2023

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai - 400 001
BSE Scrip Code: 532508

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
NSE Symbol : JSL

Subject: Declaration pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, We, Virtuous Tradecorp Private Limited, along with the following persons acting in concert, hereby declare that neither we nor persons acting in concert with us have made any encumbrance, directly or indirectly over the shares of Jindal Stainless Limited, other than those already disclosed to the Stock Exchanges during the Financial Year ended March 31, 2023.

Name of Entity/Person submitting the Declaration:

VIRTUOUS TRADECORP PRIVATE LIMITED

Details of Entity/Person on whose behalf the declaration is being submitted:

S. No.	Name of Entity/Person	Category
1	Abhyuday Jindal	Promoter Group
2	Deepika Jindal	Promoter Group
3	Urvi Jindal	Promoter Group
4	Naveen Jindal HUF	Promoter Group
5	Sangita Jindal	Promoter Group
6	Savitri Devi Jindal	Promoter Group
7	P R Jindal Huf .	Promoter Group
8	Arti Jindal	Promoter Group
9	Sminu Jindal	Promoter Group
10	S K Jindal And Sons Huf .	Promoter Group
11	Parth Jindal	Promoter Group

VIRTUOUS TRADECORP PRIVATE LIMITED

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Phone No: 01662-222471; **E-Mail-** virtuoustradecorp@gmail.com

12	R K Jindal & Sons Huf .	Promoter Group
13	Naveen Jindal	Promoter Group
14	Tripti Jindal Arya	Promoter Group
15	Tarini Jindal Handa	Promoter Group
16	Tanvi Shete	Promoter Group
17	Nirmala Goel	Promoter Group
18	Kamal Kishore Bhartia	Promoter Group
19	Seema Jindal	Promoter Group
20	Saroj Bhartia	Promoter Group
21	Virtuous Tradecorp Private Limited	Promoter Group
22	Sun Investments Pvt Ltd	Promoter Group
23	Jindal Equipment Leasing And Consultancy Services Limited	Promoter Group
24	Jindal Strips Limited	Promoter Group
25	Vrindavan Services Private Limited	Promoter Group
26	Hexa Securities And Finance Co Ltd	Promoter Group
27	Jsl Limited	Promoter Group
28	Mansarover Tradex Limited	Promoter Group
29	Siddeshwari Tradex Private Limited	Promoter Group
30	Gagan Trading Company Limited	Promoter Group
31	Colarado Trading Co Ltd	Promoter Group
32	Nalwa Investments Limited	Promoter Group
33	Jindal Infrastructure And Utilities Limited	Promoter Group
34	Stainless Investments Limited	Promoter Group
35	Ever Plus Securities And Finance Limited	Promoter Group
36	Manjula Finances Ltd	Promoter Group
37	Jindal Rex Exploration Private Limited	Promoter Group
38	Renuka Financial Services Ltd	Promoter Group
39	Goswamis Credits & Investments Private Limited	Promoter Group
40	Abhinandan Investments Limited	Promoter Group
41	Nalwa Engineering Co Ltd	Promoter Group
42	Pankaj Continental Ltd	Promoter Group

VIRTUOUS TRADECORP PRIVATE LIMITED

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Phone No: 01662-222471; **E-Mail-** virtuoustradecorp@gmail.com

Website: www.virtuoustradecorp.com

April 8, 2024

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai - 400 001
BSE Scrip Code: 532508

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
NSE Symbol : JSL

Subject: Declaration pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

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VIRTUOUS TRADECORP PRIVATE LIMITED

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5	Sangita Jindal	Promoter Group
6	Savitri Devi Jindal	Promoter Group
7	P R Jindal HUF.	Promoter Group
8	Arti Jindal	Promoter Group
9	Sminu Jindal	Promoter Group
10	S K Jindal And Sons Huf .	Promoter Group
11	Parth Jindal	Promoter Group

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Website: www.virtuoustradecorp.com

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38	Renuka Financial Services Ltd	Promoter Group
39	Goswamis Credits & Investments Private Limited	Promoter Group
40	Abhinandan Investments Limited	Promoter Group
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Phone No: 01662-222471; **E-Mail-** virtuoustradecorp@gmail.com

Website: www.virtuoustradecorp.com

43	Jsw Holdings Limited	Promoter Group
44	Meredith Traders Private Limited	Promoter Group
45	Pacific Metallic Trading Co. Ltd.	Promoter Group
46	Nalwa Sons Investments Limited	Promoter Group
47	Rohit Tower Building Ltd	Promoter Group
48	Jindal Coke Limited	Promoter Group
49	Jindal United Steel Limited	Promoter Group
50	SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL FAMILY TRUST)	Promoter Group
51	SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL LINEAGE TRUST)	Promoter Group
52	SAJJAN JINDAL (AS A TRUSTEE FOR SANGITA JINDAL FAMILY TRUST)	Promoter Group
53	SAJJAN JINDAL (AS A TRUSTEE FOR TARINI JINDAL FAMILY TRUST)	Promoter Group
54	SAJJAN JINDAL (AS A TRUSTEE FOR TANVI JINDAL FAMILY TRUST)	Promoter Group
55	SAJJAN JINDAL (AS A TRUSTEE FOR PARTH JINDAL FAMILY TRUST)	Promoter Group
56	RATAN JINDAL	Promoter
57	SARIKA JHUNJHNUWALA	Promoter Group
58	PRITHAVI RAJ JINDAL	Promoter Group
59	JSL OVERSEAS HOLDING LTD	Promoter Group
60	JSL OVERSEAS LTD	Promoter Group
61	PRJ Family MANAGEMENT COMPANY PRIVATE LIMITED (AS A TRUSTEE OF PRJ HOLDINGS PVT. TRUST)	Promoter Group

We request you to kindly take the same on records and acknowledge the receipt.

For **Virtuous Tradecorp Private Limited**

Mahabir

Prashad

Gupta

(Mahabir Prashad Gupta)

Director

Digitally signed by Mahabir Prashad Gupta
DN: cn=Mahabir Prashad Gupta, o=Virtuous Tradecorp Private Limited, email=Mahabir.Prashad.Gupta@virtuoustradecorp.com, serial=1, c=IN
2.5.4.20=6010b0d9c7c0920b2720b0d1
60a713ac246d03b8117604b4b0e02
3eb, postalCode=125001, st=Haryana,
serialNumber=0235477689909757009
2a0c3924cd0b0422f0648106810d07b8
12720, cn=Mahabir Prashad Gupta

CC:

The Company Secretary / Audit Committee

Jindal Stainless Limited

O.P. Jindal Marg,

Hisar-125 005

19.06.2023

National Stock Exchange of India Ltd. “Exchange Plaza”, C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Email: takeover@nse.co.in Security code: JSL	BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Email: corp.relations@bseindia.com Security code: 532508
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**Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers), Regulations, 2011**

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, We , being Promoter of Jindal Stainless Limited hereby furnish the details of creation of pledge on the shares of **Jindal Stainless Limited** held by us as per the prescribed format enclosed herewith.

Thanking you.

Yours sincerely,

Digitally signed by ABHYUDAY JINDAL
DN: cn=ABHYUDAY JINDAL,
c=IN, o=Jindal Stainless Limited,
ou=Jindal Stainless Limited, email=abhyuday.jindal@jindalstainless.com,
serialNumber=1, version=3
ABHYUDAY JINDAL
Abhyuday Jindal

Encl.: As mentioned above

CC:
The Company Secretary
Jindal Stainless Limited
O.P.Jindal Marg, Hisar – 125 005

Details of lenders

1. State Bank of India (Lead Bank)
2. Punjab National Bank
3. Bank of Baroda
4. Canara Bank
5. Union Bank
6. Axis Bank
7. ICICI Bank
8. Yes Bank
9. RBL Bank
10. UCO Bank
11. Standard Chartered Bank

List of residual promoters

SR	Name of shareholder	Shares held	% to total capital	Shares pledged	% to total capital
1	Deepika Jindal	31,82,847	0.61	-	-
2	Urvi Jindal	19,16,746	0.23	-	-
3	Naveen Jindal HUF	3,18,187	0.04	-	-
4	Sangita Jindal	2,79,242	0.03	-	-
5	Savitri Devi Jindal	2,61,291	0.03	-	-
6	P R Jindal Huf .	1,71,956	0.02	-	-
7	Arti Jindal	1,34,780	0.02	-	-
8	Sminu Jindal	1,29,432	0.02	-	-
9	S K Jindal And Sons Huf .	98,324	0.01	-	-
10	Parth Jindal	81,347	0.01	-	-
11	R K Jindal & Sons Huf .	41,123	0.00	-	-
12	Naveen Jindal	37,666	0.00	-	-
13	Tripti Jindal Arya	35,917	0.00	-	-
14	Tarini Jindal Handa	35,400	0.00	-	-
15	Tanvi Shete	35,386	0.00	-	-
16	Nirmala Goel	33,150	0.00	-	-
17	Kamal Kishore Bhartia	7,548	0.00	-	-
18	Seema Jindal	2,655	0.00	-	-
19	Saroj Bhartia	118	0.00	-	-
20	Virtuous Tradecorp Private Limited	5,44,34,229	6.61	2,77,61,457	3.37
21	Sun Investments Pvt Ltd	2,74,25,501	3.33	2,74,22,929	3.33
22	Jindal Equipment Leasing And Consultancy Services	1,69,19,888	2.05	1,69,19,888	2.05

	Limited				
23	Jindal Strips Limited	1,56,76,566	1.90	1,56,76,566	1.90
24	Vrindavan Services Private Limited	1,45,92,780	1.77	1,45,92,780	1.77
25	Hexa Securities And Finance Co Ltd	1,45,46,967	1.77	1,45,43,262	1.77
26	Jsl Limited	1,39,13,300	1.69	87,17,109	1.06
27	Mansarover Tradex Limited	1,12,01,770	1.36	1,12,01,770	1.36
28	Siddeshwari Tradex Private Limited	81,29,876	0.99	81,29,876	0.99
29	Gagan Trading Company Limited	72,40,171	0.88	72,24,757	0.88
30	Colarado Trading Co Ltd	61,21,044	0.74	60,69,279	0.74
31	Nalwa Investments Limited	50,35,975	0.61	50,35,975	0.61
32	Jindal Infrastructure And Utilities Limited	46,30,509	0.56	46,30,509	0.56
33	Stainless Investments Limited	42,56,541	0.52	42,56,541	0.52
34	Ever Plus Securities And Finance Limited	34,15,614	0.41	34,15,614	0.41
35	Manjula Finances Ltd	29,85,636	0.36	29,84,556	0.36
36	Jindal Rex Exploration Private Limited	27,42,704	0.33	27,42,704	0.33
37	Renuka Financial Services Ltd	26,15,529	0.32	26,14,169	0.32
38	Goswamis Credits & Investments Private Limited	25,89,496	0.31	23,55,201	0.29
39	Abhinandan Investments Limited	23,93,483	0.29	23,93,483	0.29
40	Nalwa Engineering Co Ltd	22,04,506	0.27	22,04,506	0.27
41	Pankaj Continental Ltd	19,89,220	0.24	-	-
42	Jsw Holdings Limited	13,59,124	0.17	4,60,720	0.06

43	Meredith Traders Private Limited	12,45,521	0.15	4,20,595	0.05
44	Pacific Metallic Trading Co. Ltd.	11,63,031	0.14	-	-
45	Nalwa Sons Investments Limited	10,26,438	0.12	3,47,945	0.04
46	Rohit Tower Building Ltd	92,040	0.01	31,200	0.00
47	Jindal Coke Limited	6,920	0.00	-	-
48	Jindal United Steel Limited	6,920	0.00	-	-
49	SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL FAMILY TRUST)	295	0.00	-	-
50	SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL LINEAGE TRUST)	295	0.00	-	-
51	SAJJAN JINDAL (AS A TRUSTEE FOR SANGITA JINDAL FAMILY TRUST)	295	0.00	-	-
52	SAJJAN JINDAL (AS A TRUSTEE FOR TARINI JINDAL FAMILY TRUST)	295	0.00	-	-
53	SAJJAN JINDAL (AS A TRUSTEE FOR TANVI JINDAL FAMILY TRUST)	295	0.00	-	-
54	SAJJAN JINDAL (AS A TRUSTEE FOR PARTH JINDAL FAMILY TRUST)	295	0.00	-	-
55	SARIKA JHUNJHNUWALA	2,26,339	0.03	-	-
56	JSL OVERSEAS HOLDING LTD	12,43,33,659	15.10	11,15,18,501	13.54
57	JSL OVERSEAS LTD	9,06,60,218	11.01	5,17,92,858	6.29

29-11-2023

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Email: takeover@nse.co.in Security code: JSL	BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Email: corp.relations@bseindia.com Security code: 532508
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Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers), Regulations, 2011

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Abhyuday Jindal, Managing Director & member of Promoter group of Jindal Stainless Limited hereby furnish the details of release of pledge on the shares of **Jindal Stainless Limited** held by me as per the prescribed format enclosed herewith.

Thanking you.

Yours sincerely,



Abhyuday Jindal

Encl.: As mentioned above

CC:

The Company Secretary
Jindal Stainless Limited
O.P.Jindal Marg, Hisar – 125 005
Email: navneet@jindalstainless.com

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Jindal Stainless Limited											
Names of the Stock Exchanges where the shares of the Target Company are listed		BSE Ltd. & National Stock Exchange of India Ltd.											
Date of Reporting		29-11-2023											
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked		* Abhyuday Jindal											
Details of the creation of encumbrance:													
Name of the Promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}			
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ freeze/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal/ undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered **	No. of shares	% of Total share capital
*Abhyuday Jindal	25123967	3.05	14477089	1.76	Release	21-11-2023	Pledge	For securing the borrowings	14477089	1.76	SBICAP Trustee Co. Ltd., acting on behalf of and for the benefit of lenders (list enclosed at Annexure 2)	-	-

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date appears in the table enclosed as Annexure 1, irrespective of whether they have pledged their shares or not for the said facility.

**This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.


Abhyuday Jindal

Place: New Delhi
Date: 29-11-2023

Jindal Stainless Limited – Annexure - 1**Details of residual promoters / promoter group**

Name	Total shares held	% to total capital	Total shares pledged	% to total capital
Deepika Jindal	31,82,847	0.39	-	-
Urvi Jindal	19,16,746	0.23	-	-
Naveen Jindal HUF	3,18,187	0.04	-	-
Sangita Jindal	2,79,242	0.03	-	-
Savitri Devi Jindal	2,61,291	0.03	-	-
P R Jindal Huf .	1,71,956	0.02	-	-
Arti Jindal	10	0.00	-	-
Sminu Jindal	1,29,432	0.02	-	-
S K Jindal And Sons Huf.	98,324	0.01	-	-
Parth Jindal	81,347	0.01	-	-
R K Jindal & Sons Huf.	41,123	0.00	-	-
Naveen Jindal	37,666	0.00	-	-
Tripti Jindal Arya	35,917	0.00	-	-
Tarini Jindal Handa	35,400	0.00	-	-
Tanvi Shete	35,386	0.00	-	-
Nirmala Goel	34,150	0.00	-	-
Kamal Kishore Bhartia	7,548	0.00	-	-
Seema Jindal	2,655	0.00	-	-
Saroj Bhartia	3,318	0.00	-	-
Virtuous Tradecorp Private Limited	5,44,34,229	6.61	-	-
Sun Investments Pvt Ltd	2,74,25,501	3.33	-	-
Jindal Equipment Leasing And Consultancy Services Limited	1,69,19,888	2.05	-	-
Jindal Strips Limited	1,56,76,566	1.90	-	-
Vrindavan Services Private Limited	1,45,92,780	1.77	-	-

Hexa Securities And Finance Co Ltd	1,45,46,967	1.77	-	-
Jsl Limited	1,39,13,300	1.69	-	-
Mansarover Tradex Limited	1,12,01,770	1.36	-	-
Siddeshwari Tradex Private Limited	81,29,876	0.99	-	-
Gagan Trading Company Limited	72,40,171	0.88	-	-
Colarado Trading Co Ltd	61,21,044	0.74	-	-
Nalwa Investments Limited	50,35,975	0.61	-	-
Jindal Infrastructure And Utilities Limited	46,30,509	0.56	-	-
Stainless Investments Limited	42,56,541	0.52	-	-
Ever Plus Securities And Finance Limited	34,15,614	0.41	-	-
Manjula Finances Ltd	29,85,636	0.36	-	-
Jindal Rex Exploration Private Limited	27,42,704	0.33	-	-
Renuka Financial Services Ltd	26,15,529	0.32	-	-
Goswamis Credits & Investments Private Limited	25,89,496	0.31	-	-
Abhinandan Investments Limited	23,93,483	0.29	-	-
Nalwa Engineering Co Ltd	22,04,506	0.27	-	-
Pankaj Continental Ltd	19,89,220	0.24	-	-
Jsw Holdings Limited	13,59,124	0.17	-	-
Meredith Traders Private Limited	12,45,521	0.15	-	-
Pacific Metallic Trading Co. Ltd.	11,63,031	0.14	-	-
Nalwa Sons Investments Limited	10,26,438	0.12	-	-
Rohit Tower Building Ltd	92,040	0.01	-	-
Jindal Coke Limited	6,920	0.00	-	-
Jindal United Steel Limited	6,920	0.00	-	-

SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL FAMILY TRUST)	295	0.00	-	-
SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL LINEAGE TRUST)	295	0.00	-	-
SAJJAN JINDAL (AS A TRUSTEE FOR SANGITA JINDAL FAMILY TRUST)	295	0.00	-	-
SAJJAN JINDAL (AS A TRUSTEE FOR TARINI JINDAL FAMILY TRUST)	295	0.00	-	-
SAJJAN JINDAL (AS A TRUSTEE FOR TANVI JINDAL FAMILY TRUST)	295	0.00	-	-
SAJJAN JINDAL (AS A TRUSTEE FOR PARTH JINDAL FAMILY TRUST)	295	0.00	-	-
PRJ Family Management Company Private Limited (As a trustee of PRJ Holdings Pvt. Trust)	1,34,770	0.02	-	-
RATAN JINDAL	-	-	-	-
SARIKA JHUNJHNUWALA	2,26,339	0.03	-	-
PRITHAVI RAJ JINDAL	-	-	-	-
JSL OVERSEAS HOLDING LTD	12,43,33,659	15.10	-	-
JSL OVERSEAS LTD	96766641	11.75	-	-

Abhyuday Jindal

Annexure - 2

List of lenders

1. State Bank of India
2. Punjab National Bank
3. Axis Bank
4. Bank of Baroda
5. Canara Bank
6. ICICI Bank
7. Union Bank
8. UCO Bank
9. Yes Bank
10. RBL
11. Standard Chartered



Abhyuday Jindal