

RSWM/SECTT/2025  
March 24, 2025

<p>BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI - 400 001.</p> <p>Scrip Code: 500350</p>	<p>National Stock Exchange of India Limited Listing Department, Exchange Plaza, C-1, Block - G, Bandra-Kurla Complex, Bandra (East), MUMBAI - 400 051.</p> <p>Scrip Code: RSWM</p>
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**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

- 1) Appointment of Shri Thomas Varghese (DIN:02263496) as an Independent Director of the Company.**
- 2) Appointment of Shri Rajeev Gupta (DIN:02049516) as Director and Joint Managing Director of the Company.**

Dear Sir,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in furtherance to our previous communication dated 12<sup>th</sup> February, 2025 and our communication on voting results of Postal Ballot filed today i.e. 24<sup>th</sup> March, 2025, please take note of the following:

- 1) Shri Thomas Varghese (DIN: 02263496) who was appointed as an Additional Director (Independent) by the Board of Directors w.e.f. 12<sup>th</sup> February, 2025 has been appointed as Independent Director of the Company to hold office for first term of five consecutive years up to 11<sup>th</sup> February, 2030. His brief Profile is attached.

Shri Thomas Varghese is not debarred from holding the office of Director by virtue of order of SEBI or any other authority.

- 2) Shri Rajeev Gupta (DIN: 02049516) who was appointed as an Additional Director (Executive & Non Independent Director) and designated as Joint Managing Director by the Board of Directors w.e.f. 12<sup>th</sup> February, 2025 has been appointed as Director and Joint Managing Director of the Company to hold office for first term of three consecutive years up to 11<sup>th</sup> February, 2028. His brief Profile is attached.

**(Formerly Rajasthan Spinning & Weaving Mills Limited)**

**Corporate Office:**  
Bhilwara Towers, A-12, Sector-1  
Noida-201 301 (NCR-Delhi), India  
Tel. : +91-120-4390300 (EPABX)  
Fax : +91-120-4277841  
Website : [www.rswm.in](http://www.rswm.in)  
GSTIN:09AAACR9700M1Z1

**Regd. Office:**  
Kharigram, P.O. Gulabpura – 311 021  
District Bhilwara, Rajasthan, India  
Tel.: +91-1483-223144 to 223150, 223478  
Fax: +91-1483-223361, 223479  
Website : [www.rswm.in](http://www.rswm.in)  
GSTIN:08AAACR9700M1Z3

**Corporate Identification Number:L17115RJ1960PLC008216**

Shri Rajeev Gupta is not debarred from holding the office of Director by virtue of order of SEBI or any other authority.

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
**For RSWM LIMITED**

**SURENDER GUPTA**  
**VICE PRESIDENT – LEGAL & COMPANY SECRETARY**  
**FCS-2615**  
[rswm.investor@lnjbhilwara.com](mailto:rswm.investor@lnjbhilwara.com)  
Encl.: As above

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## ANNEXURE

**Disclosure as required under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023.**

Name of Director	Shri Thomas Varghese
Category of Directorship	Independent – Non-Executive
DIN	02263496
Reason for change viz. <b>appointment, resignation, removal, death or otherwise</b>	The Board of Directors, based on the recommendation of Nomination and Remuneration Committee approved the appointment of Shri Thomas Varghese (DIN: 02263496) as an Additional Director (Non-Executive & Independent Director) of the Company for a term of 5 (five) consecutive years with effect from 12 <sup>th</sup> February, 2025 till 11 <sup>th</sup> February, 2030, subject to the approval of the shareholders of the Company. The Shareholders has approved the appointment of Shri Thomas Varghese as an Independent Director by Special Resolution.
Date of Appointment	12/02/2025
Brief Profile	Shri Thomas Varghese has over 40 years of Rich Industry experience in Textile Industry at various positions in Aditya Birla Group in retail, Acrylic Fibre and Pulp and Fibre, Grasim Industries Limited. He is Management consultant in the areas of Strategy, Operations, Branding, Marketing & Sustainability. He is advisor, Leadership Coach & Mentor. He is Ex Chairman CII National Council on Textiles, Ex. Chairman ASSOCHAM National Council on Marketing & Branding (2 terms), Chairman CII National Council on Marketing (3 terms), Chairman CII National Council on Retail (3 terms) and Co-Chairman World Business Council on Sustainable Development (Water Cluster) (5 terms).
Terms and Conditions of appointment/re-appointment	As mentioned in the Explanatory Statement under Item No.1 of the Notice of Postal Ballot.
Relationship with other Directors, Manager and Key Managerial Personnel.	No relationship with other Directors, Managers and Key Managerial Personnel of the Company.
Information as required under BSE circular No. LIST/COMP/14/2018-19 and NSE circular No. NSE/CML/2018/24 dated June 20, 2018.	Shri Thomas Varghese is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Name of Director	Shri Rajeev Gupta
Category of Directorship	Non Independent – Executive
DIN	02049516
Reason for change viz. <b>appointment</b> , <del>resignation</del> , <del>removal</del> , <del>death</del> or otherwise	The Board of Directors, based on the recommendation of Nomination and Remuneration Committee approved the appointment of Shri Rajeev Gupta (DIN:02049516) as an Additional Director (Executive & Non Independent Director) and designated as Joint Managing Director of the Company for a term of 3 (three) consecutive years with effect from 12 <sup>th</sup> February, 2025 till 11 <sup>th</sup> February, 2028, subject to the approval of the shareholders of the Company. The Shareholders has approved the appointment of Shri Rajeev Gupta as a Director and Joint Managing Director of the Company by Special Resolution.
Date of Appointment	12/02/2025
Brief Profile	<p>Shri Rajeev Gupta has over 30 years of strategic leadership experience in the Textiles, Home Textiles and Pulp &amp; Paper Industries. Shri Gupta has carved a niche for himself as a transformative business strategist &amp; operational maven. He has handled Cotton, Polyester, Viscose and various other fibres in different spinning mills and have developed understanding of man-made cellulose fibres. Shri Gupta has led business turned around, enhanced revenue, led EBIDTA improvement initiatives, and driven strategy for innovation in product development &amp; process optimization. Throughout his distinguished career, he has held senior leadership positions at some of the most respected organizations in the sector, including Reliance, Trident, Sutlej and Vardhman. In each of these roles, Mr. Gupta has demonstrated an exceptional ability to lead businesses through change, enhance operational efficiency, and deliver robust financial performance.</p> <p>Mr. Gupta's leadership style is centred on strategic vision, operational excellence, and innovation. His deep commitment to driving growth and profitability has led to successful business turnarounds, significant revenue growth, and notable improvements in EBITDA. Known for his expertise in optimizing business processes, he has implemented Lean and Six Sigma methodologies to boost operational efficiency and reduce costs.</p>
Terms and Conditions of appointment/re-appointment	As mentioned in the Explanatory Statement under Item No.3 of the Notice of Postal Ballot.
Relationship with other Directors, Manager and Key Managerial Personnel.	No relationship with other Directors, Managers and Key Managerial Personnel of the Company.
Information as required under BSE circular No. LIST/COMP/14/2018-19 and NSE circular No. NSE/CML/2018/24 dated June 20, 2018.	Shri Rajeev Gupta is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.