

IRSL:STEXCH:2024-25:  
24<sup>th</sup> March 2025

Corporate Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051.  
Thru.: **NEAPS**  
Stock Code NSE: **INDORAMA**

Corporate Relations Department  
**BSE Limited**  
Floor 25, P. J. Towers,  
Dalal Street,  
Mumbai - 400 001.  
Thru.: **BSE Listing Centre**  
Stock Code BSE: **500207**

**ISIN: INE156A01020**

**Indo Rama Synthetics (India) Limited - CIN L17124MH1986PLC166615**

**Sub.: Declaration of Results of Postal Ballot**

Dear Sir/Madam,

In continuation to our earlier letter dated 24<sup>th</sup> February 2025 and pursuant to provisions of Section 110 of the Companies Act, 2013 ("the Act"), read with the Companies (Management and Administration) Rules, 2014 (as amended from time to time) and other applicable provisions of the Act, the consent of the Members of the Company was sought through Postal Ballot for the matters as mentioned in the Postal Ballot Notice dated 7<sup>th</sup> February, 2025.

Mr. Vikash Kumar Alok, Practicing Company Secretary, was appointed as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner.

The last date for casting votes electronically through Remote e-Voting was 22<sup>nd</sup> March 2025.

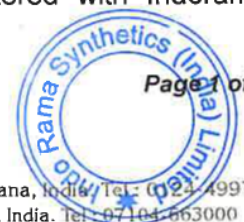
Pursuant to Regulation 44(3) of the Listing Regulations, we would like to inform you that the aforesaid Resolutions have been passed by the Members of the Company with a requisite majority. In this regard, please find enclosed the Voting Results as required under Regulation 44(3) of the Listing Regulations and the Scrutinizer's Report thereon dated 24<sup>th</sup> March 2025.

The Results of the Postal Ballot along with the Scrutinizer's Report are being placed on the Company's website at [www.indorama-ind.com](http://www.indorama-ind.com).

Pursuant to the aforesaid, the following Resolutions have been approved by the Members of the Company with requisite majority:

- i) Re-appointment of Mr. Dhanendra Kumar, (DIN 05019411), as an Independent Director of the Company as Special Resolution;
- ii) Re-appointment of Mr. Vishal Lohia, (DIN 00206458), as Whole-time Director of the Company as Special Resolution; and
- iii) Approval of Material Related Party transaction(s) to be entered with Indorama Petrochem Limited, Thailand, as an Ordinary Resolution.

**INDO RAMA SYNTHETICS (INDIA) LTD.**



The details as per Regulation 30 of SEBI (LODR) 2015, is also being mentioned here:

**DETAILS OF POSTAL BALLOT VOTING RESULT:**

Date of Postal Ballot Notice	7 <sup>th</sup> February 2025
Date of Declaration of Postal Ballot Results	Monday, 24 <sup>th</sup> March 2025
Total No. of Shareholders as on Cut-off Date, i.e., Friday, 14 <sup>th</sup> February 2025	30,535
No. of shareholders present in the meeting either in person or through proxy, Promoters & Promoter Group and Public, respectively	Not Applicable (Resolution passed through Postal Ballot)
No. of shareholders attended the meeting through Video Conferencing, Promoters & Promoter Group and Public, respectively	Not Applicable (Resolution passed through Postal Ballot)
No of Resolutions passed through Postal Ballot	3 (Three)

You are requested to kindly take the same on record.

Thanking you.

Yours faithfully,

**for Indo Rama Synthetics (India) Limited**

**MANISH KUMAR RAI**  
Digitally signed by MANISH KUMAR RAI  
DN: cn=MANISH KUMAR RAI, o=IN, ou=Personal, email=manishk.rao@indorama-ind.com  
Date: 2025.03.24 18:14:35 +05'30'

**Manish Rai**  
**Company Secretary and Compliance Officer**



Encl.: As above.

# INDO RAMA SYNTHETICS (INDIA) LIMITED

## Voting Results of Postal Ballot/EGM

Date of AGM/ EGM		Not Applicable (Resolution passed through Postal Ballot on 22 March 2025)
Total number of shareholders on record date		30,535
No. of shareholders present in the meeting either in person or through Proxy: Promoters and Promoters Group: Public:		Not Applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoters Group: Public:		Not Applicable

Item No. 1 Special Resolution: - Approval of Re-appointment of Mr. Dhanendra Kumar, (DIN 05019411), as an Independent Director of the Company.

Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled	No
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100	
Promoters and Promoter Group	E-voting		0	0.0000	0	0	0.0000	0.0000	
	Remote e-voting	19,54,20,067	10,20,74,424	52.2333	10,20,74,424	0	100.0000	0.0000	
	<b>Total</b>		<b>10,20,74,424</b>	<b>52.2333</b>	<b>10,20,74,424</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	
Public- Institutions	E-voting		0	0.0000	0	0	0.0000	0.0000	
	Remote e-voting	67,07,502	481	0.0072	481	0	100.0000	0.0000	
	<b>Total</b>		<b>481</b>	<b>0.0072</b>	<b>481</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	
Public-Non Institutions	E-voting		0	0.0000	0	0	0.0000	0.0000	
	Remote e-voting	5,89,85,582	1,81,88,027	30.8347	1,81,76,843	11,184	99.9385	0.0615	
	<b>Total</b>		<b>1,81,88,027</b>	<b>30.8347</b>	<b>1,81,76,843</b>	<b>11,184</b>	<b>99.9385</b>	<b>0.0615</b>	
<b>Total</b>		<b>26,11,13,151</b>	<b>12,02,62,932</b>	<b>46.0578</b>	<b>12,02,51,748</b>	<b>11,184</b>	<b>99.9907</b>	<b>0.0093</b>	



Item No. 2 Special Resolution: - Approval of Re-appointment of Mr. Vishal Lohia, (DIN 00206458), as Whole-time Director of the Company.									
Whether promoter/ promoter group are interested in the Agenda/Resolution							Yes		
Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled	
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100	
Promoters and Promoter Group	E-voting		0	0.0000	0	0	0.0000	0.0000	
	Remote e-voting	19,54,20,067	0	0.0000	0	0	0.0000	0.0000	
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	
Public-Institutions	E-voting		0	0.0000	0	0	0.0000	0.0000	
	Remote e-voting	67,07,502	481	0.0072	0	481	0.0000	100.0000	
	<b>Total</b>		<b>481</b>	<b>0.0072</b>	<b>0</b>	<b>481</b>	<b>0.0000</b>	<b>100.0000</b>	
Public-Non Institutions	E-voting		0	0.0000	0	0	0.0000	0.0000	
	Remote e-voting	5,89,85,582	1,81,88,027	30.8347	1,81,76,379	11,648	99.9360	0.0640	
	<b>Total</b>		<b>1,81,88,027</b>	<b>30.8347</b>	<b>1,81,76,379</b>	<b>11,648</b>	<b>99.9360</b>	<b>0.0640</b>	
<b>Total</b>		<b>26,11,13,151</b>	<b>1,81,88,508</b>	<b>6.9658</b>	<b>1,81,76,379</b>	<b>12,129</b>	<b>99.9333</b>	<b>0.0667</b>	



Item No. 3 Ordinary Resolution: - Approval of Material Related Party transaction(s) to be entered with INDORAMA PETROCHEM LIMITED, Thailand.								
Whether promoter/ promoter group are interested in the Agenda/Resolution						Yes		
Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	E-voting		0	0.0000	0	0	0.0000	0.0000
	Remote e-voting	19,54,20,067	0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public-Institutions	E-voting		0	0.0000	0	0	0.0000	0.0000
	Remote e-voting	67,07,502	481	0.0072	481	0	100.0000	0.0000
	<b>Total</b>		<b>481</b>	<b>0.0072</b>	<b>481</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Non Institutions	E-voting		0	0.0000	0	0	0.0000	0.0000
	Remote e-voting	5,89,85,582	1,81,88,027	30.8347	1,81,78,260	9,767	99.9463	0.0537
	<b>Total</b>		<b>1,81,88,027</b>	<b>30.8347</b>	<b>1,81,78,260</b>	<b>9,767</b>	<b>99.9463</b>	<b>0.0537</b>
<b>Total</b>		<b>26,11,13,151</b>	<b>1,81,88,508</b>	<b>6.9658</b>	<b>1,81,78,741</b>	<b>9,767</b>	<b>99.9463</b>	<b>0.0537</b>







# Vikash Alok & Associates

## Company Secretaries

Office No.-203, Shop No. 31, CSC DDA Market,

Nirman Vihar, Delhi-110092

Email ID- [csvikashalok@gmail.com](mailto:csvikashalok@gmail.com)

Mob No.: - +91 8800282895

### SCRUTINIZER'S REPORT

*[Pursuant to Section 110 and 108 of the Companies Act, 2013 read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014, as amended]*

Date: March 24, 2025

To,

The Chairman .

**Indo Rama Synthetics (India) Limited**

A-31, MIDC Industrial Area,

Butibori, Nagpur - 441122,

Maharashtra.

**Scrutinizer's Report on Postal Ballot Voting held by way of Remote E-Voting by Electronic means in Respect of Passing of the Resolutions set out in the Notice dated 7<sup>th</sup> February, 2025**

Dear Sir,

I, **Vikash Kumar Alok, Company Secretary in Practice**, M/s Vikas Alok & Associates, having office at 203, Shop No. 31, CSC DDA Market, Nirman Vihar, Delhi-110092, have been appointed as the Scrutinizer by the Board of Directors of Indo Rama Synthetics (India) Limited ("**the Company**") for the purpose of scrutinizing the Postal Ballot voting conducted by way of remote e-voting process only ("**e-voting**") in a fair and transparent manner and ascertain the requisite majority on the resolutions contained in the postal ballot to be conducted by way of remote e-voting process notice dated 7<sup>th</sup> February 2025 ("**Notice**") issued in accordance with the provisions of Section 108 and 110 of Companies Act, 2013 ("the Act"), read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") as amended from time to time and subject to Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 ("LODR Regulations") in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ("the MCA"), vide General Circular Nos. 14/2020 dated 8<sup>th</sup> April 2020, 17/2020 dated 13<sup>th</sup> April 2020, and subsequent circulars of which latest being 09/ 2024 dated 19<sup>th</sup>



September 2024 (collectively "the MCA Circulars") allowing the companies to conduct postal ballot process through e-voting (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time).

1. The said appointment as Scrutinizer is under the provisions of Section 108 and 110 of the Companies Act, 2013 ("**the Act**") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended ("**the Rules**"). As the Scrutinizer, I have to scrutinize the process of e-voting conducted for the postal ballot, using an electronic voting system on the dates referred in the Notice.

## **2. Management Responsibility**

The Management of the Company is responsible to ensure the compliance with the requirement of (i) the Act and the Rules made thereunder; (ii) MCA Circulars; and (iii) SEBI (Listing Obligation Disclosure Requirements) Regulations, 2015 ("LODR") relating to e-voting on the resolutions contained in the Notice. The management of the Company is responsible for ensuring a secured framework and robustness of electronic voting system.

## **3. Scrutinizer's Responsibility**

My responsibility as a scrutinizer for e-voting process is restricted to making a Scrutinizer's report of the votes cast "In Favour" or "Against" by the members in respect of the resolutions contained in the notice. My report is based on verification of data and the report generated from the e-voting system provided by National Security Depositories Limited ("**NSDL**"), the Registrar and Transfer Agent of the Company and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers/documents furnished to me electronically till the time fixed for closing of the e-voting process, i.e., till 5:00 PM IST on 22<sup>nd</sup> March, 2025.

## **4. Cut-off Date**

The Members of the Company as on the "cut-off" date as set out in the Notice, i.e., Friday, 14<sup>th</sup> February 2025, were entitled to vote on the resolution set out in the Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company.

## **5. Remote e-voting process**

- i. The remote e-voting period remained open from on Friday, 21<sup>st</sup> February 2025 (9:00 AM IST) to Saturday, 22<sup>nd</sup> March 2025 (5:00 PM IST).



- ii. The company has made an advertisement regarding dispatch of postal ballot conducted by way of remote e-voting process notice in Indian Express (English Language) and in Loksatta (Marathi Language) dated 20<sup>th</sup> February 2025.
- iii. Members were required to communicate their assent or dissent only through remote e-voting system.
- iv. The votes cast during the remote e-voting were unblocked on Monday 24<sup>th</sup> March 2025, after the conclusion of e-voting period for Postal Ballot conducted by way of remote e-voting process and was witnessed by two witnesses, Mr. Lalit Mohan and Ms. Arti Verma, who are not in the employment of the Company. They have signed below in confirmation of the same.



Mr. Lalit Mohan



Ms. Arti Verma

- v. Thereafter, the details containing, inter-alia, the list of Members who voted "in favour" or "against" on the resolution were generated from the remote e-voting website of NSDL, i.e., <https://evoting.nsdl.com>.
6. I submit herewith the Scrutinizer's Report on the results of the remote e-voting for postal ballot, based on the report generated by NSDL, scrutinized on test-check basis, and relied upon by me as under:

**Resolution No.1 SPECIAL RESOLUTION:**

RE-APPOINTMENT OF MR. DHANENDRA KUMAR, (DIN: 05019411), AS AN INDEPENDENT DIRECTOR OF THE COMPANY:





**i. Votes in favour of the resolution**

Mode	Number of Members Voted	No. of Votes cast in favour of the resolution	% of total number of valid votes cast
Postal Ballot (Remote e-voting)	92	120251748	99.9907%
<b>Total</b>	92	120251748	99.9907%

**ii. Votes against the resolution**

Mode	Number of Members Voted	No. of Votes cast against the resolution	% of total number of valid votes cast
Postal Ballot (Remote e-voting)	12	11184	0.0093%
<b>Total</b>	12	11184	0.0093%

**iii. Invalid Votes**

Mode	Number of Members Voted	No. of Votes Cast
Postal Ballot (Remote e-voting)	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

- Aforesaid resolution contained in the Notice is passed with requisite majority by the Members of the Company.
- The figures in percentage have been rounded off to 4 decimal points.
- Pursuant to the provisions of Regulation 23(4) of SEBI (LODR) Regulations, 2015, none of the related parties voted on the above resolution.

**Resolution No.2 SPECIAL RESOLUTION:**

**RE-APPOINTMENT OF MR. VISHAL LOHIA, (DIN: 00206458), AS WHOLE-TIME DIRECTOR OF THE COMPANY:**

**i. Votes in favour of the resolution**

Mode	Number of Members Voted	No. of Votes cast in favour of the resolution	% of total number of valid votes cast
Postal Ballot (Remote e-voting)	89	18176860	99.9360%
<b>Total</b>	89	18176860	99.9360%



**ii. Votes against the resolution**

Mode	Number of Members Voted	No. of Votes cast against the resolution	% of total number of valid votes cast
Postal Ballot (Remote e-voting)	12	11648	0.0640%
<b>Total</b>	<b>12</b>	<b>11648</b>	<b>0.0640%</b>

**iii. Invalid Votes**

Mode	Number of Members Voted	No. of Votes Cast
Postal Ballot (Remote e-voting)	1	100696588
<b>Total</b>	<b>1</b>	<b>100696588</b>

- Aforesaid resolution contained in the Notice is passed with requisite majority by the Members of the Company.
- The figures in percentage have been rounded off to 4 decimal points.
- Pursuant to the provisions of Regulation 23(4) of SEBI (LODR) Regulations, 2015, none of the related parties voted on the above resolution.

**Resolution No.3 ORDINARY RESOLUTION:**

**APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS TO BE ENTERED INTO WITH INDORAMA PETROCHEM LIMITED, THAILAND:**

**i. Votes in favour of the resolution**

Mode	Number of Members Voted	No. of Votes cast in favour of the resolution	% of total number of valid votes cast
Postal Ballot (Remote e-voting)	92	18178741	99.9463%
<b>Total</b>	<b>92</b>	<b>18178741</b>	<b>99.9463%</b>

**ii. Votes against the resolution**

Mode	Number of Members Voted	No. of Votes cast against the resolution	% of total number of valid votes cast
Postal Ballot (Remote e-voting)	9	9767	0.0537%
<b>Total</b>	<b>9</b>	<b>9767</b>	<b>0.0537%</b>

**iii. Invalid Votes**

Mode	Number of Members Voted	No. of Votes Cast
Postal Ballot (Remote e-voting)	1	100696588
<b>Total</b>	<b>1</b>	<b>100696588</b>



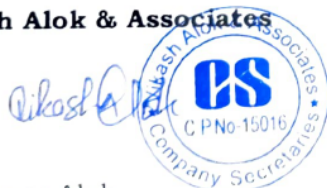
- a. Aforesaid resolution contained in the Notice is passed with requisite majority by the Members of the Company.
  - b. The figures in percentage have been rounded off to 4 decimal points.
  - c. Pursuant to the provisions of Regulation 23(4) of SEBI (LODR) Regulations, 2015, none of the related parties voted on the above resolution.
7. The electronic data and all other relevant records relating to remote e-voting are under my safe custody and will be handed over to Mr. Manish Rai, Company Secretary and Compliance Officer, for preserving safely after the Chairman considers, approves, and signs the minutes of the Postal Ballot conducted by way of remote e-voting process.

#### 8. Restriction on Use

This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) placing on website of NSDL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking you,  
Yours faithfully,

**For Vikash Alok & Associates**



Vikash Kumar Alok  
Practising Company Secretary  
Mem. No.: F10699  
C.P. No.: 15016  
Peer Review Certificate No.: -2447/2022  
UDIN: **F010699F004141298**

Place: New Delhi  
Date: 24<sup>th</sup> March, 2025

Countersigned  
**For Indo Rama Synthetics (India) Limited**

**OM PRAKASH  
LOHIA**

Digitally signed by OM PRAKASH  
LOHIA  
DN: cn=OM PRAKASH LOHIA, o=  
IN, ou=Personal, email=omprakash  
lohia@indorama-ind.com  
Date: 2025.03.24 17:50:13 +05'30'

Om Prakash Lohia  
Chairman